

# CANADA

## DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 17

No. 8

# COMMERCIAL FAILURES

in

CANADA

for

AUGUST 1940

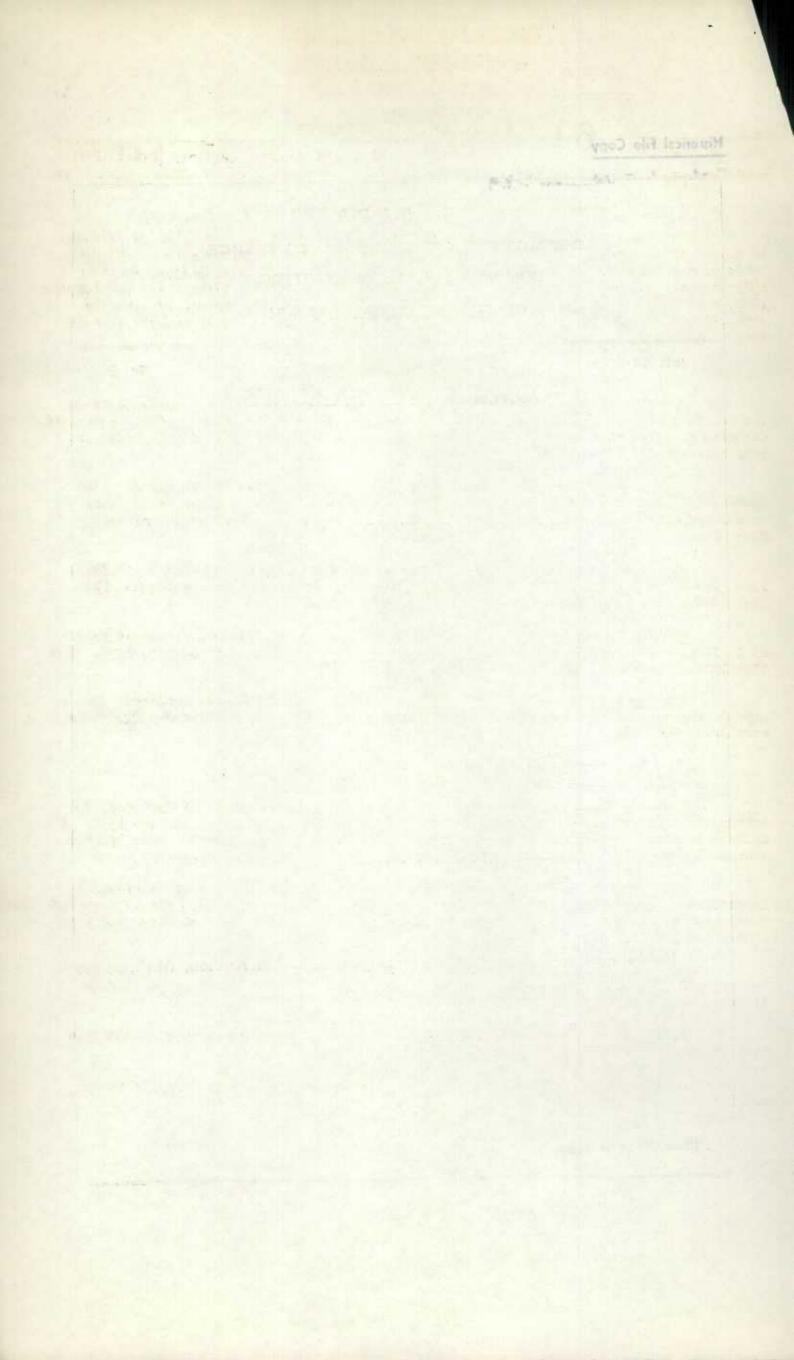
Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce.

OTTAWA

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1940

Price 50 cents a year



### DEPARTMENT OF TRADE AND COMMERCE

## DOMINION BUREAU OF STATISTICS

#### General Statistics Branch

#### OTTAWA

Dominion Statistician;

R. H. Coats, LL.D., F.R.S.C., (F.S.S.(Hon.)

## COMMERCIAL FAILURES IN CANADA FOR AUGUST, 1940.

The total number of commercial failures in Canada, in August, 1940 as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding-Up Acts, was decidedly lower at 86 as compared with 119 for the corresponding month of 1939; and may be compared with 91 for August, 1938. The defaulted liabilities for August, 1940, were \$650,186 as compared with \$1,153,726 for August, 1939, and may be compared with \$902,845 for July, 1940. Thus defaulted liabilities showed a striking decrease in both comparisons.

## COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review, there were 3 assignments in the Maritime Provinces as compared with 3 in July, 1940, and 7 in August, 1939. A decided decrease is noted when compared with the same month of last year. The liabilities were approximately \$22,000.

Quebec. - Commercial failures in the Province of Quebec during August, 1940 numbered 49 as against 49 in July, 1940, and 54 in August, 1939. A decrease is shown when compared with the same month of last year. The liabilities were approximately \$334,000.

Ontario. - In Ontario, the failures numbered 27 as compared with 31 in July, 1940, and 38 in August, 1949. Striking decreases are shown in both comparisons. The liabilities were about \$249,000.

Prairie Provinces. - In the three Prairie Provinces, failures decreased from 18 in July, 1940, to 5 in August, 1940, and may be compared with 12 in August, 1939. The liabilities were about \$23,000.

British Columbia. - In British Columbia, commercial failures numbered 2 and may be compared with 4 in July, 1940, and 8 in August, 1940. The estimated liabilities were about \$21,000.

#### FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 39 assigning in August, 1910, as compared with 48 in July, 1940, and 58 in August, 1939. A decided decrease is noted in both comparisons. Of these 39 comparisons, 5 were general stores, 6 groceries, 3 fish and meat, 3 clothing, 2 automobile and 2 hardware.

Manufactures. - Manufacturing establishments to the number of 17 assigned in August, 1940, as compared with 17 in July, 1940, and 17 in August, 1939. The 17 included 3 engaged in the manufacture of vegetable foods, lin animal foods, 4 in clothing and 1 in lumber and its manufactured products.

Agriculture. Agriculturists assigning in August, 1940, totalled 5 and may be compared with 5 in July, 1940, and 7 in August, 1939. A decrease is noted in this latter more significant comparison.

Services. In commercial services, failures numbered 15 and may be compared with 17 in July, 1940, and 17 in August, 1940.

Miscellaneous. - There were 5 failures in construction, 2 in transportation and 1 in logging.

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***************************************	P.E.I.	N.B.	Que.	Onti	Man.	Sask.	Alta.	B.C.	Total for August	
	N.S.	like	4	0114	are Chara	D CLUIL .	Mr. og.	ъ.с.	1940	1939
TRALE										
General Stores	_	-	4	-		-			-	-
Grocery	2	rom	3	1	_	1	_		5	g
Confectionery	i President		1	-			-	-		2
Drink and Tobacco	; (Note		1	1	_				1 2	2
Fish and Meat	CMI	100	2	1				15.	7	7
Boots and Shoes	Dec.			1		1		-	2	2
Dry Goods	con	-	1	7			9		2	3 6
Clothing	1460	879	3	1	_	_	-			7
Furniture	des	-	1000		_	1100	<u> </u>		3	1
Books and Stationery		-	146		Lond	1 1/2		-	-	7
Automobile	conp	dend	2				_	-	2	2
Hardvere	e.s.	-	tome .	1	-	12		1	5	7
Electric Apparatus	CNo	-	1	_				1	i	
Jewelry	-	0.00		949	_	res		_	1	2
Coal and Wood	247	ame	1	2	1			1	5	2
Drugs and Chamicals	6.00	nath.	_	1	901		-	-	1	3
Miscellaneous	rum	dere	3	2	-		ion		5	6
Total	2	a=0	22	11	1	1	400	2		
			bus bus	11	7	1			39	58
MANUFACTURE										
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Drink and Dobacco	6.0		-		7	-	en.	-	-	~
Animal Woods	CWG		0110	1	-		men.	-	1	-
Fur and Leather	ma-	-	0.40.	1	-	-	-	en-	1	3
Pulp and Paper	۲~	-	1	-	-	-	949	-	1	046
Textiles	Coll	1 46	540	1	Com	-	-	-	1	5
Clething	110	-	1	2	1	***	***	tota	4	1
Itaber and Manufacture		-	69	1	-	-	-	-	1	3 2
Iron and Steel	7	cm.	1	0.40	-	-	-	-	2	2
Non-ferrous Metals	-	-		**	-		-	-	wa	1
Non-Metallic Minerals	er. 9	-	1		-	2040		-	1	1
Drigs and Chemicals	Comp	-	-	-	-	996	-	-	***	and a
Miscellaneous		-	1	1	-	-	-	944	2	***
Total	1	-	7	g	1	_	-	-	17	17
SERVICE										
Garage	046		2	1	g uh	-	-	-	3	1
Other Customs and										
Recairs	-	-	3 3 2	1	0000	en-	-	-	74	3
Personal Service	***	de	3	gues	1	-	-	800	4	3 6 4
Restaurants	-	0+446	5	2	-	**	949	604	4	4
Professional Service	-	-	0.40	-	949	-	Man.	***	-	2
Recreational Service	peed	-	-	w-	quita.	-	-		***	-
Business Service		-		-	-	-				1
Motal	0-0	**	1.0	14	1		-	-	15	17
OTHER										
Agriculture	_		2	2	1				E	*7
Mining				-	1		_	_	5	7 2
Logging, Fishing							-	-	-	-
and Trapping	aut a	-	1	-					1	
Construction	64		3	2	-		_	-	5	7
Transportation and				1					2	- 1
Public Utilities	em.	7000	2		-				2	2
Finance	8.0	rwg	nun.	-	500	-	040	-	-	-
Total			g	4	3				. 7	
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GRAND TOTAL	3	⊕×ω	49	27	4	1	-	2	86	119
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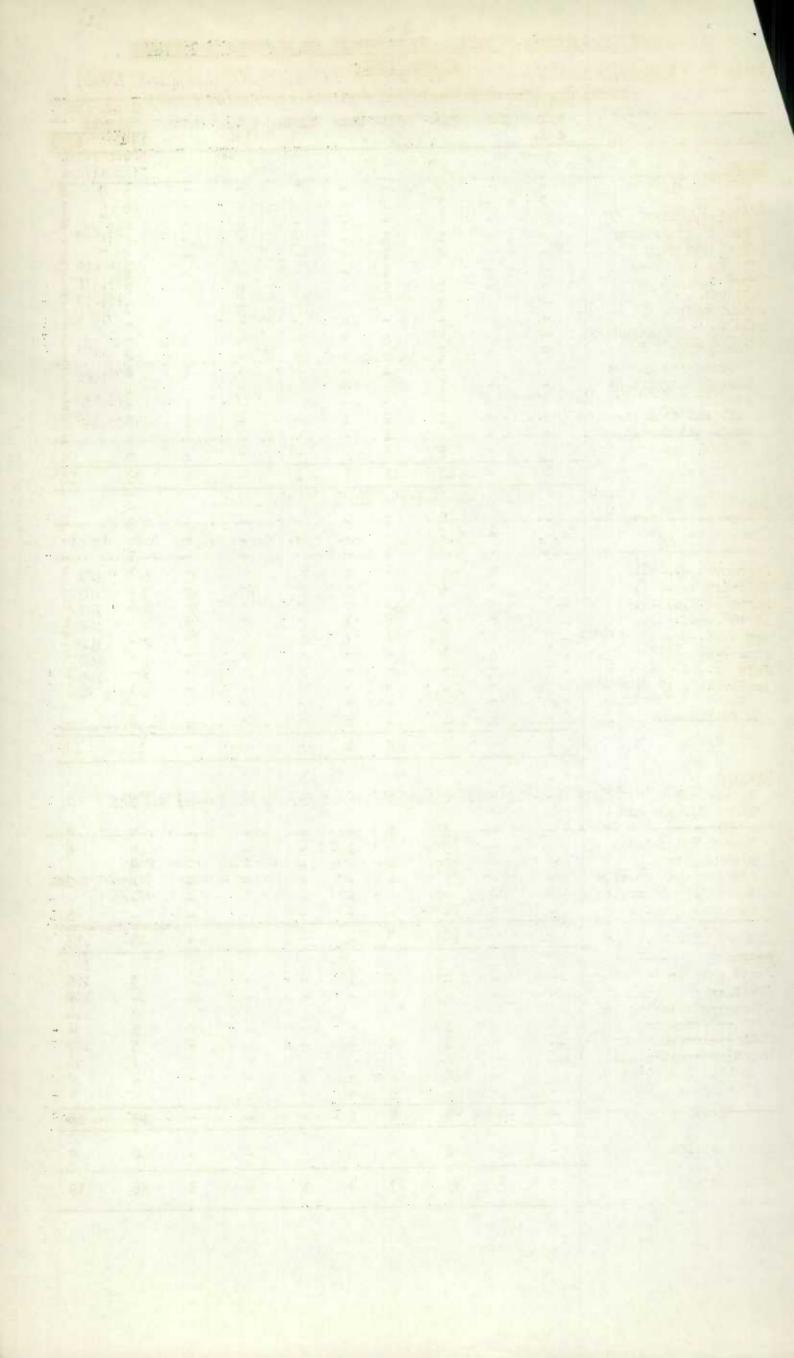


Table 2. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR JULY, 1940, WITH TOTALS FOR JULY, 1940 AND AUGUST, 1939.

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island Nova Scotia	- 3	16,775	22,069
New Brunswick Quebec Ontario Manitoba Saskatchewan	- 49 27 4	302,172 238,581 11,802 5,649	334,204 249,338 18,453 4,999
Alberta British Columbia	2	4,697	21,123
Total for August, 1940	86	579,676	650,186
Total for July, 1940 Total for August, 1939	105 119	666,560 992,240	902,845

Table 3. - COMMERCIAL FAILURES BY PROVINCES, 1940.

	P.E.I.	N.S.	N.B.	Que.	Ont-	Man.	Sask.	Alta.	B.C.	Total
January	2	2	1	65	38	3	4	3	6	124
February	_	-	3	58	30	4	6	3	3	107
March	-	1	-	56	32	6	1	3	2	100
April	-	5	3	50	33	3	7	3	4	108
lay	(mb	4	2	55		3	6	7	2	110
June	-	6	2	50	31 29	4	6	2	3	102
July	-	3	7-0	49	31	5	g	5	4	105
August	~	3	-	49	27	4	1	**	2	86

Table 4. - COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1940.

	Trade	Manu- fact⇔ ures	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min-ing	Con- struc- tion	Trans- porta- tion			Not Class- ified	Total
Jamuary February March April May June July August	62 55 61 59 61 46 48 39	16 17 13 13 15 12 17	8 9 7 7 8 8 5 5 5	1 1 1 1 1	3 1 1 4 1 2 -	532455575	3 1 1 1 2	1 1 2 1 2 1	19 19 13 13 13 21 17	7 3 1 10 3 6 6	124 107 - 100 108 110 102 105



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