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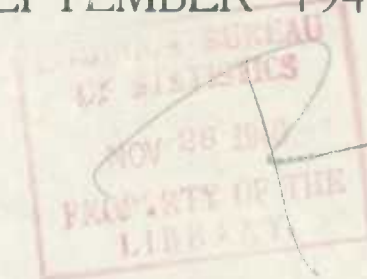
COMMERCIAL FAILURES

in

CANADA

for

SEPTEMBER 1940



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Minister of Trade and Commerce.

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OTTAWA

1940

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CHAPTER I

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SECTION I

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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

General Statistics Branch

OTTAWA

Dominion Statistician:

R. H. Coats, LL.D., F.R.S.C., (F.S.S.(Hon.))

COMMERCIAL FAILURES IN CANADA FOR SEPTEMBER, 1940.

The cumulative total number of commercial failures in Canada, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding-Up Acts, showed a marked decrease at 65 as compared with 107 for the corresponding period of 1939; and may also be compared with 107 for the corresponding period of 1938. The defaulted liabilities for September 1940, were \$532,429 as compared with \$1,265,149 for September, 1939, and may be compared with \$650,186 for August, 1940. Thus, defaulted liabilities showed a considerable decrease in both comparisons.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. -- In the month under review, there was 1 assignment in the Maritime Provinces as compared with 3 in August, 1940, and 7 in September, 1939. A remarkable decrease is shown when compared with the same month of last year.

Quebec. -- Commercial failures in the Province of Quebec during September, 1940, numbered 36 as against 49 in August, 1940, and 53 in September, 1939. A notable decrease is shown in both comparisons. The liabilities were approximately \$312,000.

Ontario. -- In Ontario, the failures numbered 24 as compared with 27 in August, 1940, and 30 in September, 1939. The liabilities were about \$204,000.

Prairie Provinces. -- In the three Prairie Provinces, failures decreased from 5 in August to 2 in September, 1940, and may be compared with 15 in September, 1939. The liabilities totalled \$9,000.

British Columbia. -- In British Columbia, commercial failures numbered 2 and may be compared with 2 in August, 1940, and 2 in September, 1939. The liabilities were about \$7,000.

FAILURES BY BRANCHES OF BUSINESS

Trade. -- Trading establishments furnished the largest number of failures, 32 assigning in September, 1940, as compared with 39 in August, 1940, and 54 in September, 1939. A decided decrease is noted in this latter more significant comparison. Of these 32 concerns, 5 were general stores, 6 groceries, 3 dry goods, 2 clothing and 1 drugs and chemicals.

Manufactures. -- Manufacturing establishments showed the greatest decline in September, 1940. Failures to the number of 8 were reported in September, 1940, as compared with 17 in August, 1940, and 14 in September, 1939. The 8 included 2 engaged in the manufacture of vegetable foods, 1 in animal foods, 1 in fur and leather goods, and 1 in the manufacture of clothing.

Agriculture. -- Agriculturists assigning in September, 1940, totalled 2 and may be compared with 5 in August, 1940, and 10 in September, 1939. An unusual decrease is noted in both comparisons.

Services. -- In commercial services, failures numbered 17 and may be compared with 15 in August, 1940, and 16 in September, 1940; an increase is noted in both comparisons.

Miscellaneous. -- There were 4 failures in construction and 1 in mining.

THE HISTORY OF THE
CITY OF BOSTON

FROM THE FIRST SETTLEMENT TO THE PRESENT TIME

BY NATHANIEL BENTLEY

IN TWO VOLUMES. VOL. I.
BOSTON: PUBLISHED BY J. B. BENTLEY, 1822.

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1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS
SEPTEMBER, 1940.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for September 1940 1939	
<u>TRADE</u>										
General Stores	-	-	2	2	-	1	-	-	5	7
Grocery	1	-	2	1	-	1	-	1	6	7
Confectionery	-	-	-	2	-	-	-	-	2	-
Drink and Tobacco	-	-	1	2	-	-	-	-	3	1
Fish and Meat	-	-	-	1	-	-	-	-	1	4
Boots and Shoes	-	-	1	-	-	-	-	-	1	3
Dry Goods	-	-	1	2	-	-	-	-	3	4
Clothing	-	-	-	2	-	-	-	-	2	8
Furniture	-	-	1	-	-	-	-	-	1	-
Books and Stationery	-	-	-	-	-	-	-	-	-	3
Automobile	-	-	1	-	-	-	-	-	1	3
Hardware	-	-	1	-	-	-	-	-	1	4
Electric Apparatus	-	-	-	-	-	-	-	-	-	-
Jewelry	-	-	-	-	-	-	-	-	-	2
Coal and Wood	-	-	1	-	-	-	-	-	1	2
Drugs and Chemicals	-	-	1	-	-	-	-	-	1	2
Miscellaneous	-	-	2	2	-	-	-	-	4	4
Total	1	-	14	14	-	2	-	1	32	54
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	2	-	-	-	-	-	2	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	1	-	-	-	-	-	1	1
Fur and Leather	-	-	-	1	-	-	-	-	1	1
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	1	-	-	-	-	-	1	1
Clothing	-	-	1	-	-	-	-	-	1	3
Lumber and Manufacture	-	-	-	-	-	-	-	-	-	2
Iron and Steel	-	-	-	1	-	-	-	-	1	2
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	1
Non-Metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	1
Miscellaneous	-	-	1	-	-	-	-	-	1	-
Total	-	-	6	2	-	-	-	-	8	14
<u>SERVICE</u>										
Garage	-	-	1	-	-	-	-	-	1	2
Other Customs and Repairs	-	-	2	3	-	-	-	-	5	4
Personal Service	-	-	3	3	-	-	-	-	6	6
Restaurants	-	-	1	-	-	-	-	-	2	2
Professional Service	-	-	2	-	-	-	-	-	2	2
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	1	-	-	-	-	-	1	-
Total	-	-	10	6	-	-	-	1	17	16
<u>OTHER</u>										
Agriculture	-	-	2	-	-	-	-	-	2	10
Mining	-	-	1	-	-	-	-	-	1	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	2
Construction	-	-	3	1	-	-	-	-	4	5
Transportation and Public Utilities	-	-	-	-	-	-	-	-	-	1
Finance	-	-	-	-	-	-	-	-	-	-
Total	-	-	6	1	-	-	-	-	7	18
Not Classified	-	-	-	1	-	-	-	-	1	5
GRAND TOTAL	1	-	36	24	-	2	-	2	65	107

Table 2. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES
FOR SEPTEMBER, 1940, WITH TOTALS FOR AUGUST, 1940 AND SEPTEMBER, 1939

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	1	-	-
New Brunswick	-	-	-
Quebec	36	215,368	312,045
Ontario	24	171,016	204,331
Manitoba	-	-	-
Saskatchewan	2	3,612	8,579
Alberta	-	-	-
British Columbia	2	387	7,474
Total for September, 1940	65	390,383	532,429
Total for August, 1940	86	579,676	659,186
Total for September, 1939	108	767,841	1,292,696

Table 3. - COMMERCIAL FAILURES BY PROVINCES, 1940.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January	2	2	1	65	38	3	4	3	6	124
February	-	-	3	58	30	4	6	3	3	107
March	-	1	-	56	32	6	1	3	2	100
April	-	5	3	50	33	3	7	3	4	108
May	-	4	2	55	31	3	6	7	2	110
June	-	6	2	50	29	4	6	2	3	102
July	-	3	-	49	31	5	8	5	4	105
August	-	3	-	49	27	4	1	-	2	86
September	-	1	-	36	24	-	2	-	2	65

Table 4. - COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1940.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- vice	Not Class- ified	Total
January	62	16	8	1	3	5	3	-	19	7	124
February	53	17	9	-	1	3	1	1	19	3	107
March	61	13	7	-	1	2	1	1	13	1	100
April	59	13	7	-	-	4	-	2	13	10	108
May	61	15	8	-	4	5	-	1	13	3	110
June	46	12	8	1	1	5	-	2	21	6	102
July	48	17	5	1	2	7	1	1	17	6	105
August	39	17	5	1	-	5	2	-	15	2	86
September	32	8	2	-	1	4	-	-	17	1	65



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TABLE 1		TABLE 2	
1981	1982	1981	1982
1983	1984	1983	1984
1985	1986	1985	1986
1987	1988	1987	1988
1989	1990	1989	1990
1991	1992	1991	1992
1993	1994	1993	1994
1995	1996	1995	1996
1997	1998	1997	1998
1999	2000	1999	2000
2001	2002	2001	2002
2003	2004	2003	2004
2005	2006	2005	2006
2007	2008	2007	2008
2009	2010	2009	2010
2011	2012	2011	2012
2013	2014	2013	2014
2015	2016	2015	2016
2017	2018	2017	2018
2019	2020	2019	2020
2021	2022	2021	2022
2023	2024	2023	2024
2025	2026	2025	2026
2027	2028	2027	2028
2029	2030	2029	2030
2031	2032	2031	2032
2033	2034	2033	2034
2035	2036	2035	2036
2037	2038	2037	2038
2039	2040	2039	2040
2041	2042	2041	2042
2043	2044	2043	2044
2045	2046	2045	2046
2047	2048	2047	2048
2049	2050	2049	2050
2051	2052	2051	2052
2053	2054	2053	2054
2055	2056	2055	2056
2057	2058	2057	2058
2059	2060	2059	2060
2061	2062	2061	2062
2063	2064	2063	2064
2065	2066	2065	2066
2067	2068	2067	2068
2069	2070	2069	2070
2071	2072	2071	2072
2073	2074	2073	2074
2075	2076	2075	2076
2077	2078	2077	2078
2079	2080	2079	2080
2081	2082	2081	2082
2083	2084	2083	2084
2085	2086	2085	2086
2087	2088	2087	2088
2089	2090	2089	2090
2091	2092	2091	2092
2093	2094	2093	2094
2095	2096	2095	2096
2097	2098	2097	2098
2099	2100	2099	2100
2101	2102	2101	2102
2103	2104	2103	2104
2105	2106	2105	2106
2107	2108	2107	2108
2109	2110	2109	2110
2111	2112	2111	2112
2113	2114	2113	2114
2115	2116	2115	2116
2117	2118	2117	2118
2119	2120	2119	2120
2121	2122	2121	2122
2123	2124	2123	2124
2125	2126	2125	2126
2127	2128	2127	2128
2129	2130	2129	2130
2131	2132	2131	2132
2133	2134	2133	2134
2135	2136	2135	2136
2137	2138	2137	2138
2139	2140	2139	2140
2141	2142	2141	2142
2143	2144	2143	2144
2145	2146	2145	2146
2147	2148	2147	2148
2149	2150	2149	2150
2151	2152	2151	2152
2153	2154	2153	2154
2155	2156	2155	2156
2157	2158	2157	2158
2159	2160	2159	2160
2161	2162	2161	2162
2163	2164	2163	2164
2165	2166	2165	2166
2167	2168	2167	2168
2169	2170	2169	2170
2171	2172	2171	2172
2173	2174	2173	2174
2175	2176	2175	2176
2177	2178	2177	2178
2179	2180	2179	2180
2181	2182	2181	2182
2183	2184	2183	2184
2185	2186	2185	2186
2187	2188	2187	2188
2189	2190	2189	2190
2191	2192	2191	2192
2193	2194	2193	2194
2195	2196	2195	2196
2197	2198	2197	2198
2199	2200	2199	2200
2201	2202	2201	2202
2203	2204	2203	2204
2205	2206	2205	2206
2207	2208	2207	2208
2209	2210	2209	2210
2211	2212	2211	2212
2213	2214	2213	2214
2215	2216	2215	2216
2217	2218	2217	2218
2219	2220	2219	2220
2221	2222	2221	2222
2223	2224	2223	2224
2225	2226	2225	2226
2227	2228	2227	2228
2229	2230	2229	2230
2231	2232	2231	2232
2233	2234	2233	2234
2235	2236	2235	2236
2237	2238	2237	2238
2239	2240	2239	2240
2241	2242	2241	2242
2243	2244	2243	2244
2245	2246	2245	2246
2247	2248	2247	2248
2249	2250	2249	2250
2251	2252	2251	2252
2253	2254	2253	2254
2255	2256	2255	2256
2257	2258	2257	2258
2259	2260	2259	2260
2261	2262	2261	2262
2263	2264	2263	2264
2265	2266	2265	2266
2267	2268	2267	2268
2269	2270	2269	2270
2271	2272	2271	2272
2273	2274	2273	2274
2275	2276	2275	2276
2277	2278	2277	2278
2279	2280	2279	2280
2281	2282	2281	2282
2283	2284	2283	2284
2285	2286	2285	2286
2287	2288	2287	2288
2289	2290	2289	2290
2291	2292	2291	2292
2293	2294	2293	2294
2295	2296	2295	2296
2297	2298	2297	2298
2299	2300	2299	2300
2301	2302	2301	2302
2303	2304	2303	2304
2305	2306	2305	2306
2307	2308	2307	2308
2309	2310	2309	2310
2311	2312	2311	2312
2313	2314	2313	2314
2315	2316	2315	2316
2317	2318	2317	2318
2319	2320	2319	2320
2321	2322	2321	2322
2323	2324	2323	2324
2325	2326	2325	2326
2327	2328	2327	2328
2329	2330	2329	2330
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2333	2334	2333	2334
2335	2336	2335	2336
2337	2338	2337	2338
2339	2340	2339	2340
2341	2342	2341	2342
2343	2344	2343	2344
2345	2346	2345	2346
2347	2348	2347	2348
2349	2350	2349	2350
2351	2352	2351	2352
2353	2354	2353	2354
2355	2356	2355	2356
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2359	2360	2359	2360
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2363	2364	2363	2364
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2367	2368	2367	2368
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2385	2386	2385	2386
2387	2388	2387	2388
2389	2390	2389	2390
2391	2392	2391	2392
2393	2394	2393	2394
2395	2396	2395	2396
2397	2398	2397	2398
2399	2400	2399	2400
2401	2402	2401	2402
2403	2404	2403	2404
2405	2406	2405	2406
2407	2408	2407	2408
2409	2410	2409	2410
2411	2412	2411	2412
2413	2414	2413	2414
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2417	2418	2417	2418
2419	2420	2419	2420
2421	2422	2421	2422
2423	2424	2423	2424
2425	2426	2425	2426
2427	2428	2427	2428
2429	2430	2429	2430
2431	2432	2431	2432
2433	2434	2433	2434
2435	2436	2435	2436
2437	2438	2437	2438
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2441	2442	2441	2442
2443	2444	2443	2444
2445	2446	2445	2446
2447	2448	2447	2448
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2453	2454	2453	2454
2455	2456	2455	2456
2457	2458	2457	2458
2459	2460	2459	2460
2461	2462	2461	2462
2463	2464	2463	2464
2465	2466	2465	2466
2467	2468	2467	2468
2469	2470	2469	2470
2471	2472	2471	2472
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2483	2484	2483	2484
2485	2486	2485	2486
2487	2488	2487	2488
2489	2490	2489	2490
2491	2492	2491	2492
2493	2494	2493	2494
2495	2496	2495	2496
2497	2498	2497	2498
2499	2500	2499	2500
2501	2502	2501	2502
2503	2504	2503	2504
2505	2506	2505	2506
2507	2508	2507	2508
2509	2510	2509	2510
2511	2512	2511	2512
2513	2514	2513	2514
2515	2516	2515	2516
2517	2518	2517	2518
2519	2520	2519	2520
2521	2522	2521	2522
2523	2524	2523	2524
2525	2526	2525	2526
2527	2528	2527	2528
2529	2530	2529	2530
2531	2532	2531	2532
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2551	2552	2551	2552
2553	2554	2553	2554
2555	2556	2555	2556
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