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DOMINION BUREAU OF STATISTICS
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COMMERCIAL FAILURES

in

CANADA

for

OCTOBER 1941

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Dominion Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)

COMMERCIAL FAILURES IN CANADA IN OCTOBER, 1941.

The total number of commercial failures in October, 1941, as reported to the Dominion Bureau of Statistics, under the provisions of the Bankruptcy and Winding-Up Acts, was 71, as compared with 67 for September, 1941, and 70 for October, 1940. The defaulted liabilities for October, 1941, were \$548,892 as against \$492,126 for October, 1940, and \$541,173 for September, 1941.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review there were three commercial failures in the Maritime Provinces as compared with one in September, 1941, and no failures in October, 1940. The liabilities were approximately \$3,900.

Quebec. - Commercial failures in the Provinces of Quebec during October, 1941, numbered 43 as against 40 in September, 1941, and 44 in October, 1940. The liabilities were approximately \$298,000.

Ontario. - In Ontario, the failures numbered 21 as compared with 20 in September, 1941, and 26 in October, 1940. A decrease is shown when compared with the same month of last year. The liabilities were about \$184,000.

Prairie Provinces. - In the three Prairie Provinces, failures totalled four in October, 1941, and may be compared with six failures in September, 1941, and no failures in October, 1940. The liabilities were approximately \$55,000.

British Columbia. - In British Columbia, there were no commercial failures in October, 1941. No failures had been recorded in either September, 1941, or in October, 1940.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 32 assigning in October, 1941, as compared with 28 in September, 1941, and 39 in October, 1940. A decrease is noted when compared with last year. Of these 32 failures, four were general stores, 5 groceries, 4 clothing, and 2 boot and shoes.

Manufactures. - Manufacturing establishments to the number of 11 assigned in October, 1941, as compared with eight in September, 1941, and nine in October, 1940. The 11 included two in fur and leather goods, four in non-metallic minerals, and three in clothing.

Services. - In commercial services, failures numbered 13 in October, 1941, as against 16 in September, 1941, and 10 in October, 1940.

Miscellaneous. - There were six failures in construction and one in transportation.

1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

OCTOBER, 1941.

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B. C.	Total for October, 1941 1940	
<u>TRADE</u>										
General Stores	1	-	3	-	-	-	-	-	4	4
Grocery	-	-	4	1	-	-	-	-	5	5
Confectionery	-	-	-	-	-	-	-	-	-	1
Drink and Tobacco	-	-	1	-	-	-	-	-	1	2
Fish and Meat	-	1	1	-	-	-	-	-	2	3
Boots and Shoes	-	-	-	-	-	-	-	-	-	2
Dry Goods	-	-	2	-	-	-	-	-	2	4
Clothing	-	-	3	1	-	-	-	-	4	6
Furniture	-	-	1	-	-	-	-	-	1	-
Books and Stationery	-	-	-	-	-	-	-	-	-	1
Automobile	-	-	-	-	-	-	-	-	-	2
Hardware	-	-	1	1	-	-	-	-	2	-
Electric Apparatus	-	-	1	2	-	-	-	-	3	1
Jewelry	-	-	-	-	-	-	-	-	-	2
Coal and Wood	-	-	1	1	-	-	-	-	2	1
Drugs and Chemicals	-	-	1	1	-	-	-	-	2	2
Miscellaneous	-	1	2	1	-	-	-	-	4	3
Total Trade	1	2	21	8	-	-	-	-	32	39
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	-	-	-	-	-	-	3
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	1
Fur and Leather	-	-	2	-	-	-	-	-	2	1
Pulp and Paper	-	-	-	1	-	-	-	-	1	-
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	3	-	-	-	-	-	3	1
Lumber and Manufactures	-	-	-	-	-	-	-	-	-	-
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-Metallic Minerals	-	-	1	2	-	1	-	-	4	3
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	-	-	-	-	-	1	-
Total Manufacture	-	-	7	3	-	1	-	-	11	9
<u>SERVICE</u>										
Garages	-	-	2	-	-	-	-	-	2	3
Other Custom & Repairs	-	-	-	2	-	-	-	-	2	2
Personal Service	-	-	2	1	-	-	-	-	3	-
Restaurants	-	-	2	-	-	-	1	-	3	3
Professional Service	-	-	1	1	-	-	-	-	2	1
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	1	-	-	-	-	1	1
Total Service	-	-	7	5	-	-	1	-	13	10
<u>OTHER</u>										
Agriculture	-	-	1	2	-	1	-	-	4	2
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	3	2	1	-	-	-	6	4
Transportation and Public Utilities	-	-	1	-	-	-	-	-	1	3
Finance	-	-	-	-	-	-	-	-	-	1
Total Other	-	-	5	4	1	1	-	-	11	10
Not Classified	-	-	3	1	-	-	-	-	4	2
GRAND TOTAL	1	2	43	21	1	2	1	-	71	70

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2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES
FOR OCTOBER, 1941 WITH THE TOTALS FOR SEPTEMBER, 1941 AND OCTOBER, 1940.

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	October	\$	\$
Prince Edward Island	1	2,867	3,873
Nova Scotia	-	-	-
New Brunswick	2	3,458	7,906
Quebec	43	174,016	298,147
Ontario	21	129,638	183,766
Manitoba	1	34,937	43,982
Saskatchewan	2	6,208	8,361
Alberta	1	1,315	2,857
British Columbia	-	-	-
Total for October, 1941 ...	71	352,439	548,892
Total for September, 1941 ...	67	368,651	541,173
Total for October, 1940 ...	70	360,488	492,126

Table 3. COMMERCIAL FAILURES BY PROVINCES AND MONTHS, 1941.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January	-	2	2	57	34	3	3	-	1	102
February	-	2	-	56	35	3	2	2	-	100
March	-	3	1	55	23	3	3	3	1	92
April	-	3	-	57	21	-	4	2	7	94
May	-	1	-	44	24	4	6	3	1	83
June	1	2	1	43	24	-	5	5	3	84
July	-	2	-	47	18	-	3	-	2	72
August	1	2	-	47	20	1	3	2	2	78
September	1	-	-	40	20	1	4	1	-	67
October	1	-	2	43	21	1	2	1	-	71

Table 4. COMMERCIAL FAILURES, BY BRANCHES OF BUSINESS AND MONTHS, 1941.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
January	48	13	3	-	2	7	2	1	18	8	102
February	56	16	1	-	-	8	-	1	13	5	100
March	46	8	4	1	4	6	-	2	15	6	92
April	45	10	7	1	1	2	2	-	18	8	94
May	39	11	3	-	-	6	-	2	18	4	83
June	46	7	3	-	2	5	1	-	16	4	84
July	37	8	-	-	2	5	1	-	11	8	72
August	29	16	1	-	1	4	-	1	17	9	78
September ...	28	8	1	-	2	5	2	-	16	5	67
October	32	11	4	-	-	6	1	-	13	4	71



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1979.1	1979.2	1979.3	1979.4	1979.5	1979.6	1979.7	1979.8	1979.9	1979.10	1979.11	1979.12	1979.13	1979.14	1979.15	1979.16	1979.17	1979.18	1979.19	1979.20	1979.21	1979.22	1979.23	1979.24	1979.25	1979.26	1979.27	1979.28	1979.29	1979.30	1979.31	1979.32	1979.33	1979.34	1979.35	1979.36	1979.37	1979.38	1979.39	1979.40	1979.41	1979.42	1979.43	1979.44	1979.45	1979.46	1979.47	1979.48	1979.49	1979.50	1979.51	1979.52	1979.53	1979.54	1979.55	1979.56	1979.57	1979.58	1979.59	1979.60	1979.61	1979.62	1979.63	1979.64	1979.65	1979.66	1979.67	1979.68	1979.69	1979.70	1979.71	1979.72	1979.73	1979.74	1979.75	1979.76	1979.77	1979.78	1979.79	1979.80	1979.81	1979.82	1979.83	1979.84	1979.85	1979.86	1979.87	1979.88	1979.89	1979.90	1979.91	1979.92	1979.93	1979.94	1979.95	1979.96	1979.97	1979.98	1979.99	1980.00
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1980.01	1980.02	1980.03	1980.04	1980.05	1980.06	1980.07	1980.08	1980.09	1980.10	1980.11	1980.12	1980.13	1980.14	1980.15	1980.16	1980.17	1980.18	1980.19	1980.20	1980.21	1980.22	1980.23	1980.24	1980.25	1980.26	1980.27	1980.28	1980.29	1980.30	1980.31	1980.32	1980.33	1980.34	1980.35	1980.36	1980.37	1980.38	1980.39	1980.40	1980.41	1980.42	1980.43	1980.44	1980.45	1980.46	1980.47	1980.48	1980.49	1980.50	1980.51	1980.52	1980.53	1980.54	1980.55	1980.56	1980.57	1980.58	1980.59	1980.60	1980.61	1980.62	1980.63	1980.64	1980.65	1980.66	1980.67	1980.68	1980.69	1980.70	1980.71	1980.72	1980.73	1980.74	1980.75	1980.76	1980.77	1980.78	1980.79	1980.80	1980.81	1980.82	1980.83	1980.84	1980.85	1980.86	1980.87	1980.88	1980.89	1980.90	1980.91	1980.92	1980.93	1980.94	1980.95	1980.96	1980.97	1980.98	1980.99	1981.00
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1981.01	1981.02	1981.03	1981.04	1981.05	1981.06	1981.07	1981.08	1981.09	1981.10	1981.11	1981.12	1981.13	1981.14	1981.15	1981.16	1981.17	1981.18	1981.19	1981.20	1981.21	1981.22	1981.23	1981.24	1981.25	1981.26	1981.27	1981.28	1981.29	1981.30	1981.31	1981.32	1981.33	1981.34	1981.35	1981.36	1981.37	1981.38	1981.39	1981.40	1981.41	1981.42	1981.43	1981.44	1981.45	1981.46	1981.47	1981.48	1981.49	1981.50	1981.51	1981.52	1981.53	1981.54	1981.55	1981.56	1981.57	1981.58	1981.59	1981.60	1981.61	1981.62	1981.63	1981.64	1981.65	1981.66	1981.67	1981.68	1981.69	1981.70	1981.71	1981.72	1981.73	1981.74	1981.75	1981.76	1981.77	1981.78	1981.79	1981.80	1981.81	1981.82	1981.83	1981.84	1981.85	1981.86	1981.87	1981.88	1981.89	1981.90	1981.91	1981.92	1981.93	1981.94	1981.95	1981.96	1981.97	1981.98	1981.99	1982.00
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