



CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

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No. 11

COMMERCIAL FAILURES

in

CANADA

for

NOVEMBER 1941

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1942

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1941

CANADA

DEPARTMENT OF TRADE AND COMMERCE

COMMISSION OF ENQUIRY INTO THE STATE OF THE COUNTRY

GENERAL STATISTICS BRANCH

COMMERCIAL FAILURE

CANADA

NOVEMBER 1941

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Price 70 cents a year

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DOMINION BUREAU OF STATISTICS

OTTAWA

Acting Dominion Statistician:

S. A. Cudmore, M.A. (Oxon.), F.S.S., F.R.S.C.

COMMERCIAL FAILURES IN CANADA IN NOVEMBER, 1941.

The total number of commercial failures in November, 1941, as reported to the Dominion Bureau of Statistics, under the provisions of the Bankruptcy and Winding-Up Acts, was 86, as compared with 71 for October, 1941, and 99 for November, 1940. The defaulted liabilities for November, 1941, were \$585,562 as against \$825,982 for November, 1940, and \$548,892 for October, 1941.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review, there were no commercial failures. Three failures were recorded in October, 1941, and one in November, 1940.

Quebec. - Commercial failures in the Province of Quebec during November, 1941, numbered 53 as against 43 in October, 1941, and 54 in November, 1940. The liabilities were approximately \$381,000.

Ontario. - In Ontario, the failures numbered 18 as compared with 21 in October, 1941, and 27 in November, 1940. A decrease is shown in both comparisons. The liabilities were about \$125,000.

Prairie Provinces. - In the three Prairie Provinces, failures totalled 13 in November, 1941, and may be compared with four in October, 1941, and 11 in November, 1940. The liabilities were approximately \$70,000.

British Columbia. - In British Columbia, there were two commercial failures in November, 1941, as compared with no failures in October, 1941, and 6 in November, 1940. A decided decrease is noted when compared with the same period of last year. The liabilities were in the neighborhood of \$10,000.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 38 assigning in November, 1941, as compared with 32 in October, 1941, and 50 in November, 1940. A decrease is noted when compared with last year. Of these 38 failures, six were general stores, nine food stores, four dry goods, six clothing stores, and two boots and shoes.

Manufactures. - Manufacturing establishments to the number of 14 assigned in November, 1941, as compared with 11 in October, 1941, and 10 in November, 1940. The 14 included three engaged in the manufacture of vegetable foods, two in fur and leather goods, three in clothing, and two in non-metallic minerals.

Services. - In commercial services, failures numbered 17 in November, 1941, as against 13 in October, 1941, and 23 in November, 1940.

Miscellaneous. - There were six failures in construction, one in transportation and one in finance.

STATEMENT OF WORK

PROJECT INFORMATION

DATE

Project Number: 10000000000000000000

Project Name: 10000000000000000000

PROJECT SCOPE AND OBJECTIVES

The project is to develop a new product line for the company. The project will be managed by the Project Manager and will involve the following team members: Project Manager, Product Manager, Marketing Manager, Sales Manager, and Finance Manager. The project will be completed by the end of the year.

PROJECT DELIVERABLES

Deliverable 1: Project Charter - This document will define the project's purpose, objectives, and scope. It will be completed by the Project Manager by the end of the first month.

Deliverable 2: Project Plan - This document will outline the project's schedule, resources, and risks. It will be completed by the Project Manager by the end of the second month.

Deliverable 3: Project Budget - This document will detail the project's financial requirements. It will be completed by the Finance Manager by the end of the third month.

Deliverable 4: Project Status Report - This document will provide regular updates on the project's progress. It will be completed by the Project Manager on a weekly basis.

Deliverable 5: Project Final Report - This document will summarize the project's outcomes and lessons learned. It will be completed by the Project Manager by the end of the project.

PROJECT RISK MANAGEMENT

Risk 1: Resource Availability - The project may face challenges in securing the necessary resources. Mitigation: Regular communication with the resource manager to ensure availability.

Risk 2: Budget Overrun - The project may exceed its budget due to unforeseen costs. Mitigation: Regular budget reviews and cost control measures.

Risk 3: Schedule Delay - The project may be delayed due to dependencies or other factors. Mitigation: Regular status reports and proactive communication.

Risk 4: Quality Issues - The project may deliver substandard results. Mitigation: Regular quality checks and feedback loops.

1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

NOVEMBER, 1941.

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for November, 1941 1940	
<u>TRADE</u>										
General Stores	-	-	4	2	-	-	-	-	6	7
Grocery	-	-	3	2	-	1	-	1	7	6
Confectionery	-	-	1	-	-	-	-	-	1	3
Drink and Tobacco	-	-	-	-	-	-	-	-	-	3
Fish and Meat	-	-	2	-	-	-	-	-	2	4
Boots and Shoes	-	-	2	-	-	-	-	-	2	2
Dry Goods	-	-	2	1	1	-	-	-	4	5
Clothing	-	-	3	2	-	1	-	-	6	6
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	1	-	-	-	-	-	1	2
Automobile	-	-	1	-	-	-	-	-	1	-
Hardware	-	-	-	-	-	-	-	-	-	1
Electric Apparatus	-	-	1	1	-	-	-	-	2	1
Jewelry	-	-	1	-	-	-	-	-	1	1
Coal and Wood	-	-	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	1	-	-	-	-	-	1	2
Miscellaneous	-	-	2	1	-	-	1	-	4	6
Total Trade	-	-	24	9	1	2	1	1	38	50
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	2	-	-	1	-	-	3	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	1	-	-	-	-	-	1	1
Fur and Leather	-	-	2	-	-	-	-	-	2	1
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	1
Clothing	-	-	2	1	-	-	-	-	3	2
Lumber and Manufactures	-	-	1	1	-	-	-	-	2	1
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	-	-	-	-	-	-	1
Non-Metallic Minerals	-	-	1	1	-	-	-	-	2	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	1	-	-	1	-
Total Manufacture	-	-	9	3	-	2	-	-	14	10
<u>SERVICE</u>										
Garages	-	-	1	1	-	1	-	-	3	6
Other Custom & Repairs	-	-	2	-	-	1	-	-	3	3
Personal Service	-	-	3	2	2	-	1	-	8	6
Restaurants	-	-	2	-	-	-	-	-	2	4
Professional Service	-	-	-	-	-	-	-	-	-	2
Recreational Service	-	-	1	-	-	-	-	-	1	1
Business Service	-	-	-	-	-	-	-	-	-	1
Total Service	-	-	9	3	2	2	1	-	17	23
<u>OTHER</u>										
Agriculture	-	-	2	-	-	1	-	-	3	3
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	3	2	-	-	1	-	6	5
Transportation and Public Utilities	-	-	1	-	-	-	-	-	1	1
Finance	-	-	1	-	-	-	-	-	1	1
Total Other	-	-	7	2	-	1	1	-	11	10
Not Classified	-	-	4	1	-	-	-	1	6	6
GRAND TOTAL	-	-	53	18	3	7	3	2	86	99

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491	492	493	494	495	496	497	498	499	500
501	502	503	504	505	506	507	508	509	510
511	512	513	514	515	516	517	518	519	520
521	522	523	524	525	526	527	528	529	530
531	532	533	534	535	536	537	538	539	540
541	542	543	544	545	546	547	548	549	550
551	552	553	554	555	556	557	558	559	560
561	562	563	564	565	566	567	568	569	570
571	572	573	574	575	576	577	578	579	580
581	582	583	584	585	586	587	588	589	590
591	592	593	594	595	596	597	598	599	600
601	602	603	604	605	606	607	608	609	610
611	612	613	614	615	616	617	618	619	620
621	622	623	624	625	626	627	628	629	630
631	632	633	634	635	636	637	638	639	640
641	642	643	644	645	646	647	648	649	650
651	652	653	654	655	656	657	658	659	660
661	662	663	664	665	666	667	668	669	670
671	672	673	674	675	676	677	678	679	680
681	682	683	684	685	686	687	688	689	690
691	692	693	694	695	696	697	698	699	700
701	702	703	704	705	706	707	708	709	710
711	712	713	714	715	716	717	718	719	720
721	722	723	724	725	726	727	728	729	730
731	732	733	734	735	736	737	738	739	740
741	742	743	744	745	746	747	748	749	750
751	752	753	754	755	756	757	758	759	760
761	762	763	764	765	766	767	768	769	770
771	772	773	774	775	776	777	778	779	780
781	782	783	784	785	786	787	788	789	790
791	792	793	794	795	796	797	798	799	800
801	802	803	804	805	806	807	808	809	810
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821	822	823	824	825	826	827	828	829	830
831	832	833	834	835	836	837	838	839	840
841	842	843	844	845	846	847	848	849	850
851	852	853	854	855	856	857	858	859	860
861	862	863	864	865	866	867	868	869	870
871	872	873	874	875	876	877	878	879	880
881	882	883	884	885	886	887	888	889	890
891	892	893	894	895	896	897	898	899	900
901	902	903	904	905	906	907	908	909	910
911	912	913	914	915	916	917	918	919	920
921	922	923	924	925	926	927	928	929	930
931	932	933	934	935	936	937	938	939	940
941	942	943	944	945	946	947	948	949	950
951	952	953	954	955	956	957	958	959	960
961	962	963	964	965	966	967	968	969	970
971	972	973	974	975	976	977	978	979	980
981	982	983	984	985	986	987	988	989	990
991	992	993	994	995	996	997	998	999	1000

2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES
FOR NOVEMBER, 1941 WITH THE TOTALS FOR OCTOBER, 1941 AND NOVEMBER, 1940.

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	November	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	-	-	-
New Brunswick	-	-	-
Quebec	53	287,294	381,001
Ontario	18	99,372	125,216
Manitoba	3	11,805	32,004
Saskatchewan	7	9,344	17,361
Alberta	3	12,967	20,218
British Columbia	2	4,803	9,762
Total for November, 1941	86	425,585	585,562
Total for October, 1941	71	352,439	548,892
Total for November, 1940	99	668,810	825,982

Table 3. COMMERCIAL FAILURES BY PROVINCES AND MONTHS, 1941.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January	-	2	2	57	34	3	3	-	1	102
February	-	2	-	56	35	3	2	2	-	100
March	-	3	1	55	23	3	3	3	1	92
April	-	3	-	57	21	-	4	2	7	94
May	-	1	-	44	24	4	6	3	1	83
June	1	2	1	43	24	-	5	5	3	84
July	-	2	-	47	18	-	3	-	2	72
August	1	2	-	47	20	1	3	2	2	78
September	1	-	-	40	20	1	4	1	-	67
October	1	-	2	43	21	1	2	1	-	71
November	-	-	-	53	18	3	7	3	2	86

Table 4. COMMERCIAL FAILURES, BY BRANCHES OF BUSINESS AND MONTHS, 1941.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
January	48	13	3	-	2	7	2	1	18	8	102
February ...	56	16	1	-	-	8	-	1	13	5	100
March	46	8	4	1	4	6	-	2	15	6	92
April	45	10	7	1	1	2	2	-	18	8	94
May	39	11	3	-	-	6	-	2	18	4	83
June	46	7	3	-	2	5	1	-	16	4	84
July	37	8	-	-	2	5	1	-	11	8	72
August	29	16	1	-	1	4	-	1	17	9	78
September...	28	8	1	-	2	5	2	-	16	5	67
October	32	11	4	-	-	6	1	-	13	4	71
November ...	38	14	3	-	-	6	1	1	17	6	86



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