### CANADA

# DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

Vol. 18

No. 2

## COMMERCIAL FAILURES

in

CANADA

for

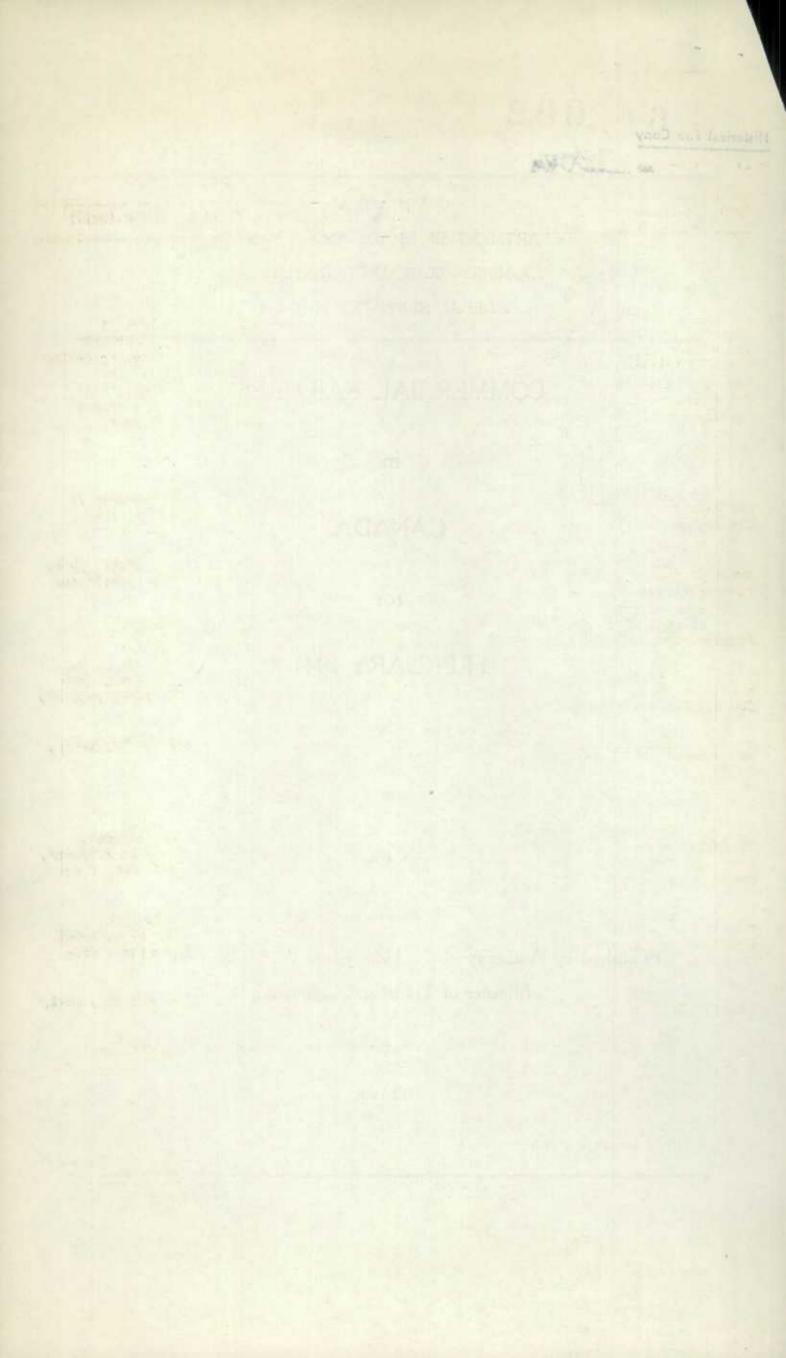
FEBRUARY 1941

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce.

**OTTAWA** 

1941

Price 50 cents a year



#### UMPARTMENT OF TRADE AND COMMERCE

#### DOMINION BUREAU OF STATISTICS

#### General Statistics Branch

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Dominion Statistician:

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#### COMMERCIAL FAILURES IN CANADA IN FEBRUARY, 1941.

The total number of commercial failures in Canada, in February, 1941 as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding-Up Acts, showed a decrease at 100 as compared with 107 for the corresponding month of 1940; and may also be compared with 130 for the same month of 1939. The defaulted liabilities for February, 1941, were \$853,066 as compared with \$883,575 for February, 1940, and may be compared with \$806,394 for January, 1941. A decrease in defaulted liabilities is shown when compared with the same month of last year.

#### COMMERCIAL FAILURES BY AREAS

Maritime Provinces. In the month under review, there were 2 assignments in the Maritime Provinces, as compared with 4 in January, 1941 and 3 in February, 1940. The defaulted liabilities totalled about \$4,000.

Quebec. - Commercial failures in the Province of Quebec during February, 1941, numbered 56, as against 57 in January, 1941, and 58 in February, 1940. The liabilities were approximately \$548,000.

January, 1941, and 30 in February, 1940. The liabilities were about \$265,000.

Prairie Provinces. - In the three Prairie Provinces, failures increased from 6 in January, 1941, to 7 in February, 1941, and may be compared with 13 in February, 1940, The liabilities 1019300 \$35,000.

British Columbia. - In British Columbia, no commercial failures were reported, as compared with 1 for January, 1941, and 3 in February, 1940.

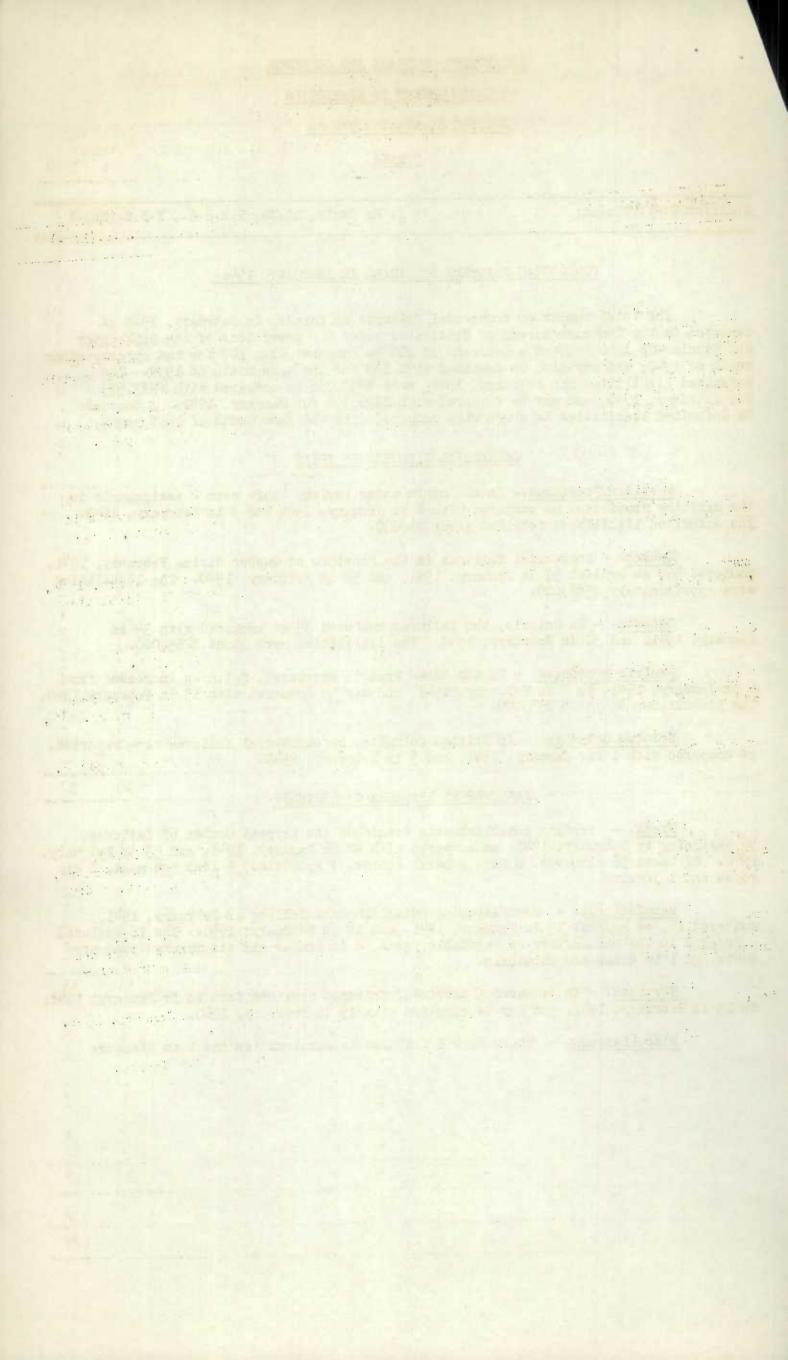
#### FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 56 assigning in February, 1941, as compared with 48 in January, 1941, and 53 in February, 1940. Of these 56 concerns, 6 were general stores, 7 groceries, 6 fish and meat, 8 dry goods and 1 jewelry.

Manufactures. - Manufacturing establishments failing in February, 1941, numbered 16, as against 13 in January, 1941, and 17 in February, 1940. The 16 included 2 engaged in the manufacture of vegetable foods, 2 in lumber and its manufactured products and 1 in drugs and chemicals.

Services - In commercial services, failures declined from 18 in January, 1941, to 13 in February, 1941, and may be compared with 19 in February, 1940.

Miscellaneous. - There were 8 failures in construction and 1 in finance.



# FEBRUARY, 1941.

	P.E.I.								Total	for
	and	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Febru	
	N. S.								1941	1940
PROPARATION	1									
TRADE General Stores			7	2	1		-	-	6	9
Grocory	-	_	3	a	_	_	1	_	7	12
Confectionery	per	200	1	i	game .	_	_		2	3
Drink and Tobacco	-	***	2	1	_	-	_	-	3	
Tish and Meat	_	_	3	3	-	ome		040	6	5 5 3
Boots and Shoes	-	000	_	_	-		-	-	-	3
Dry Goods	-	-	并	3	-	nillen	1	•	8	1
Clothing	-	***	5	4	-	1	-	-	10	8
Furniture	-	prote .	-	-	-	-	-	-	-	
Books and Stationery	-	-	1	1	-	also a	de	-	2	1
Automobile	-		-		_		pun.	-	-	-
Hardware	and .	-	1	1	-	***	-	-	2	-
Electric Apparatus	•	pun.	an	-	-		-		-	2
Jewelly	-		_	1	-	-		-	1	_
Coal and Wood	-	-	2	-	-	-	-	-	2	1
Druge and Chemicals	**	~	-	1	-	***	-	-	1	2
Miscellensous	1	_	2	2	1	-			6	1
Total Trade	1	-	28	22	2	1	2	-	56	53
The second of th										
MANUFACTURE										
employee also deal to a subsequent grow									0	11
Vegetable Foods	-	-	1	1	-	-	-	-	5	4
Drink and Tobacco	-	-	**	-	~	-		***	-	
Animal Foods	-	-	-	1	-	total	44	-	1	-
Fur and Leather	-	-	prop.	-	-		-		-	1
Pulp and Paper	-	-	3	-	-	_	_	-	1	7
Textiles	-	tom.	1	-				-	1	3 3 1
Chothing	••	-	3	7					2	7
Lumber and Manufacture Iron and Steel	6	-	1 2	1	_				2	1
		-	1	-					1	-
Non-Werrous Metals Non-Metallic Minerals	t-m		1			-	_	-	î	100
Drugs and Chemicals			T.	1		-	sidest	_	1	2
Miscellaneous		***	3	2	-	_	-	-	5	-
_										
Total Manufactures	-	-	10	6	-	-	-	-	16	17
And the state of t										
SERVICE										
Garage		-	1	-	-	400	- quen	-	1	4
Other Customs and										
Repairs	-	-	1	-	1	-	-	-	2	2
Personal Service	-	-	4	-	***	1		_	5	2
Restaurants	-	-	2	1	-	-	00	-	3	7
Professional Service	-	~	1	-	QMD	00	-	-	1	4
Recreational Service	~	~	-	-	-	p.a	-	***	_	-
Business Sarvice		-	-	1	-	-	-	~	1	-
Total Service	-	-	9	2	1	1	-	-	13	19
A C C C C C C C C C C C C C C C C C C C										
OTHER										
Agriculture	***	-	1	-	-	-	-	***	1	9
Mining	-	-	_		-		-	-	-	1
Logging, Fishing and										
Trapping	-	-	_	-	_		-	-	-	-
Construction	1	-	4	3		-	-	-	8	3
Transportation and										
Public Utilities	-	-	gan	-	-	-	are .	-	-	1
Finance	-	-	1	-	-	-	-	-	1	1
m - 1 2 0 12	3		6	7					10	15
Total Other	1	**	0	3	-	-	-	-	10	1)
Wat Classification			3	2		per	-	-	5	3
Not Classified			3	<i>C.</i>		-	-		)	)
GRAND TOTAL	2	-	56	35	3	2	2	- form	100	107
Carried A. C. in Editor										

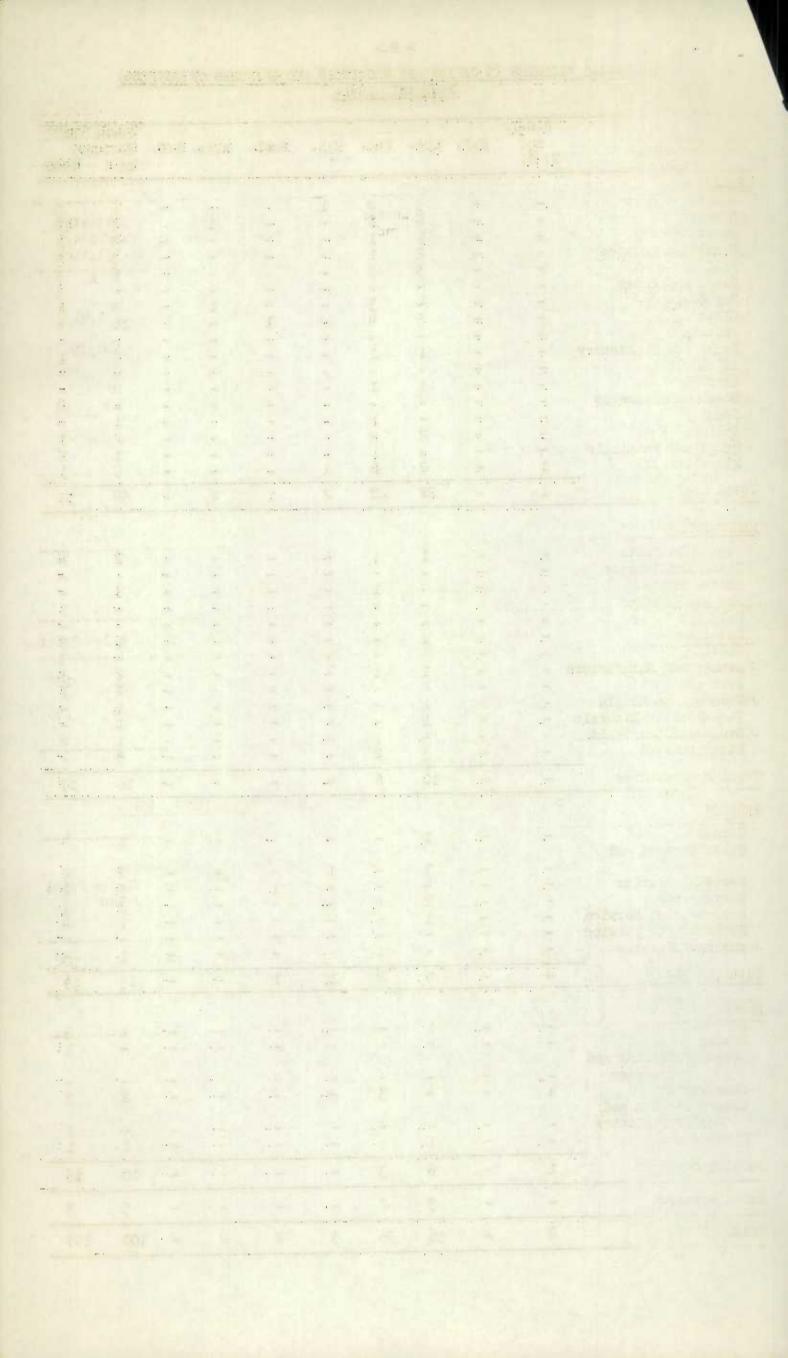


Table 2. COMMUNICIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES
FOR FEBRUARY, 1941, WITH THE TOTALS FOR JANUARY, 1941 AND FEBRUARY, 1940.

(Prepared from the preliminary statements of affairs received from turstees.)	(Prepared	from	the	preliminary	statements	of	affairs	received	from	turstees.	)
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	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	February	\$	\$
Prince Edward Island	- 2	2,473	3,917
New Brunswick	56	434,928	549,006
Ontario	35 3	201,749	265,172 26,903
Saskatchewan	2	2,149	4,118
Alberta	.2	2,327	3,950
British Columbia	•	-	dino.
Total for February, 1941	100	657,842	853,066
Total for January, 1941	102	687,127	806,394
Total for February, 1940	107	681,348	883,575

Table 3. COMMERCIAL FAILURES BY PROVINCES, 1914.

	P.E.I.	N.S.	N·B·	Que.	Ont.	Man.	Sask.	Alta.	в.с.	Total
Jamuary	64	2	2	57	34	3	3	**	1	102
February	-	2	0-40	56	35	3	2	2	-	100

Table 4. COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1941.

	Trade	Manu- facto ures	Agri- cul- ture	Logg- ing, Fish- ing, Trap.		struc-	Trans- porta- tion				Total
January	48	13	3	-	2	7	2	1	18	8	102
February	56	16	1	849	-	g	~	1	13	5	100



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