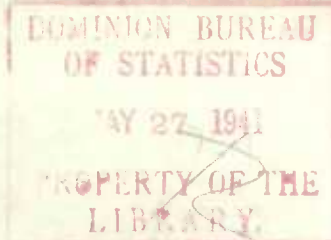


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COMMERCIAL FAILURES

in

CANADA

for

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R. H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.)

COMMERCIAL FAILURES IN CANADA IN MARCH, 1941.

The total number of commercial failures in Canada, in March, 1941 as reported to the Dominion Bureau of Statistics under the provisions of the bankruptcy and Winding-Up Acts, showed a decrease at 92 as compared with 100 for the corresponding month of 1940; and may also be compared with 114 for the same month of 1939. The defaulted liabilities for March, 1941, were \$843,930, as compared with \$1,292,324 for March, 1940, and may be compared with \$883,575 for February, 1941. A decrease in defaulted liabilities is shown in both comparisons.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review there were 4 assignments in the Maritime Provinces, as compared with 2 in February, 1941, and 1 in March, 1940. The defaulted liabilities totalled about \$15,000.

Quebec. - Commercial failures in the Province of Quebec, during March, 1941, numbered 55, as against 56 in February, 1941, and 55 in March, 1940. The liabilities were approximately \$529,000.

Ontario. - In Ontario, the failures numbered 23 as compared with 35 in February, 1941, and 32 in March, 1940. The liabilities were about \$186,000.

Prairie Provinces. - In the three Prairie Provinces, failures increased from 7 in February, 1941, to 9 in March, 1941, and may be compared with 10 in March, 1940. The liabilities totalled \$100,000.

British Columbia. - In British Columbia, 1 commercial failure was reported, as compared with no commercial failures for February, 1941, and 2 in March, 1940.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 46 assigning in March, 1941, as compared with 56 in February, 1941, and 61 in March, 1940. Of these 46 concerns, 8 were general stores, 10 food stores, 8 clothing stores and 2 books and stationery.

Manufactures. - Manufacturing establishments failing in March, 1941, numbered 8 as against 16 in February, 1941, and 13 in March, 1940. The 8 included 2 engaged in the manufacture of vegetable foods, and 2 in lumber and its manufactured products.

Services. - In commercial services, failures increased from 13 in February, 1941, to 15 in March, 1941, and may be compared with 13 in March, 1940.

Miscellaneous. - There were 6 failures in construction, 4 in agriculture and 1 in logging.

COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

MARCH, 1941.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for March, 1941 1940	
<u>TRADE</u>										
General Stores	1	-	3	3	-	1	-	-	8	7
Grocery	1	-	2	1	1	-	-	-	5	13
Confectionery	-	-	2	1	-	-	-	-	3	1
Drink and Tobacco	-	-	3	-	-	-	-	-	3	1
Fish and Meat	-	-	2	-	-	-	-	-	2	7
Boots and Shoes	-	-	-	1	-	-	-	-	1	1
Dry Goods	-	-	2	-	-	-	-	-	2	3
Clothing	-	1	4	2	-	-	1	-	8	13
Furniture	-	-	-	-	-	-	-	-	-	3
Books and Stationery	-	-	2	-	-	-	-	-	2	1
Automobile	-	-	1	-	-	-	-	-	1	-
Hardware	-	-	2	1	-	-	-	-	3	2
Electric Apparatus	-	-	1	-	-	-	-	-	1	1
Jewelry	-	-	1	-	-	-	-	-	1	-
Coal and Wood	-	-	1	-	-	-	-	-	1	2
Drugs and Chemicals	-	-	1	1	-	-	-	-	2	3
Miscellaneous	-	-	1	-	1	-	-	1	3	3
Total Trade	2	1	28	10	2	1	1	1	46	61
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	1	1	-	-	-	-	2	5
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	3
Fur and Leather	-	-	-	-	-	-	-	-	-	-
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	2
Clothing	-	-	2	-	-	-	-	-	2	1
Lumber and Manufacture	-	-	1	1	-	-	-	-	2	-
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-Metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	1
Miscellaneous	-	-	2	-	-	-	-	-	2	1
Total Manufactures	-	-	6	2	-	-	-	-	8	13
<u>SERVICE</u>										
Garage	-	-	-	-	-	-	-	-	-	2
Other Customs and Repairs	-	-	1	-	-	1	-	-	2	1
Personal Service	-	-	3	2	1	1	-	-	7	2
Restaurants	-	-	2	-	-	-	-	-	2	6
Professional Service	-	-	1	1	-	-	-	-	2	1
Recreational Service	-	-	1	-	-	-	-	-	1	-
Business Service	-	-	1	-	-	-	-	-	1	1
Total Service	-	-	9	3	1	2	-	-	15	13
<u>OTHER</u>										
Agriculture	-	-	2	2	-	-	-	-	4	7
Mining	-	-	2	1	-	-	1	-	4	1
Logging, Fishing and Trapping	-	-	1	-	-	-	-	-	1	-
Construction	-	-	4	2	-	-	-	-	6	2
Transportation and Public Utilities	-	-	-	-	-	-	-	-	-	1
Finance	-	-	1	1	-	-	-	-	2	1
Total Other	-	-	10	6	-	-	1	-	17	12
Not Classified	1	-	2	2	-	-	1	-	6	1
GRAND TOTAL	3	1	55	23	3	3	3	1	92	100

Table 2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR MARCH, 1941, WITH THE TOTALS FOR FEBRUARY, 1941 AND MARCH, 1940.

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	March	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	3	5,819	8,224
New Brunswick	1	2,240	7,129
Quebec	55	405,219	529,172
Ontario	23	138,225	186,005
Manitoba	3	8,603	20,215
Saskatchewan	3	2,851	4,098
Alberta	3	386,467	75,622
British Columbia	1	4,126	13,465
Total for March, 1941	92	953,550	843,930
Total for February, 1941	107	681,348	883,575
Total for March, 1940	100	826,478	1,292,324

Table 3. COMMERCIAL FAILURES BY PROVINCES, 1941.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January	-	2	2	57	34	3	3	-	1	102
February	-	2	-	56	35	3	2	2	-	100
March	-	3	1	55	23	3	3	3	1	92
Three Months', Total 1941	-	7	3	168	92	9	8	5	2	294
Three Months', Total 1940	-	3	4	178	100	13	11	9	11	331

Table 4. COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1941.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Min- Fish- ing ing, Trap.	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- ice	Not Class- ified	Total	
January	48	13	3	-	2	7	2	1	18	8	102
February	56	16	1	-	-	8	-	1	13	5	100
March	46	8	4	1	4	6	-	2	15	6	92
Three Months' Total, 1941..	150	37	8	1	6	21	2	4	46	19	294
Three Months' Total, 1940	176	46	24	1	5	10	5	2	51	11	331



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Table 1: Summary of data for various categories.

Category	Sub-category	Value	Unit
Total for all

Total for

Table 2: Detailed data for various categories.

Category	Sub-category	Value	Unit
Total for all

Total for

Table 3: Detailed data for various categories.

Category	Sub-category	Value	Unit
Total for all

Total for

