

C A N A D A
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# COMMERCIAL FAILURES 

in

## CANADA

for

APRIL 1941

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# DOMITION BUREAU OF STATISTICS 

General Statistics Branch
OTTATA
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## COMMRRCIAL TAILURBS IN CANADA IN APRIL, 1941.

The total mamber of comorcial failures in Canada, in April, 1941, as reported to the Dominion Burea o Statistics under the provisions of the Bankruptcy and WindingUp Acts, showed a decrease at 94 as compared with 108 for the same month of 1940; and may also be compared with las for the same month of 1939. The defaulted liabilities for
 be compared with $\$ \$ 43.930$ for March, 1941. A decrease in defaulted liabilities is shown in both comparisons.

## COMGYRCIAL FAILTRES BY AREAS

Maritime Provinces. ... In the month under review, there were 3 assignments in the Maritime Provinces, as compared with 4 in March, 1941, and 8 in April, 1940. The defaulted liabilitses totalled about $\$ 79,000$ 。

Quebec. - Commercia? fat?ures in the Frovince of Quebec, during April, 1941. numbered 57, as against 55 in March, 1941, and 50 in April, 1940. The liabilities were approximately $\$ 495,000$.

Ontario. - In Ontario, the fallures zumberad 21 as compared with 23 in $\mathrm{Mar}_{\mathrm{ch}} \mathrm{ch}^{2}$ 1941, and 33 in April, 1940. The liabilities were about $\$ 462,000$.

Prairie Provinces. - In the three Prafie Provinces failures decreased from 9 in Mar ch, 1941, to 6 in April. 1941, and may be compared with 13 in April, 1940. The liabiltties totailed about $\$ 32,000$.

British Columbia.- In British Columbia, 7 commercial failures were reported, as compared with 1 for March: 1941, and 4 in April, 1940. The liabilities were approximately $\$ 93,000$.

## FAILURES BY BRANCHES OF BUSINESS

Trade: - Trading astajishments furnished the largest mumber of faflures, 45 assigning in April: 1941, as compared with 46 in March, 1941 , and 59 in April, 1940. Of these, 45 concerns 9 zere general stores, 15 food stores, 5 clothing stores and 2 coal and wood.

Mamufactures. - Manufacturing establishments falling in April, 1941, numbered 10 as against 8 in March, 1941, and 13 in April, 1940. The 10 included 2 engaged in vegetable foods, 1 in enimal foods, 3 in clothing, and 1 in fur and leather goods.

Services. - In commercial services, fallures increased from 15 in March, 1941, to 18 in April, 1941, and may be compared with 13 in April, 1940.

Miscellaneous. There were 3 fallures in construction and 2 in transportation and public utilities.

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WCFGROTAL FAILURES IN CATADA, BY PROVINCES ARD BRANCHES OF BUSINESS
APRIL, 1941.

|  | $\begin{aligned} & \text { P.E } \\ & \text { and } \\ & \text { IV. } \end{aligned}$ | N. | Que | Ont | Man |  |  | B.C. | Total April, 1941 | $1940$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| TRADE |  |  |  |  |  |  |  |  |  |  |
| General Stores | - | - | 4 | 2 | - | 1 | 1 | 1 | 9 | 8 |
| Grocery | - | - | 4 | 3 | - | - | - | 2 | 9 | 6 |
| Confectionery | - | - | - | - | - | - | - | - | - | 1 |
| Driniz and Tobacco | - | - | - | - | - | - | - | - | - | 1 |
| Fish and Meat | - | - | 3 | 2 | - | - | - | 1 | 6 | 6 |
| Boots and Shoes | - | - | - | 1 | - | - | - | - | 1 | 2 |
| Dry Goous | - | - | 3 | 1 | - | - | - | - | 4 | 7 |
| Clothing | - | - | 4 | 1 | - | - | - | - | 5 | 11 |
| Furniture | - | - | 2 | - | - | - | - | - | 2 | 1 |
| Boolrs and Stationery | - | - | - | - | - | 1 | - | - | 1 | 2 |
| Automobile | - | - | 1 | - | - | - | - | - | 1 | 1 |
| Fardware | - | - | - | 1 | - | - | - | - | 1 | 2 |
| Electric Apparatus | - | - | - | 1 | - | - | - | - | 1 | 1 |
| Jewelry | - | - | - | - | - | - | - | - | - | 1 |
| Coal and Mood | - | - | 2 | - | - | - | - | - | 2 | 1 |
| Drugs and Chemicals | - | - | 1 | - | - | - | - | - | 1 | 3 |
| Miscellaneous | - | - | 2 | - | - | - | - | - | 2 | 5 |
| Totaj. Trade | - | - | 26 | 12 | - | 2 | $\ddagger$ | 4 | 45 | 59 |
| MANUTACSURE |  |  |  |  |  |  |  |  |  |  |
| Vegetable Foods | - | - | 2 | - | - | - | - | - | 2 | 2 |
| Drinir and Tobacco | - | - | - | - | - | - | - | - | - | - |
| Animal Foods | - | - | - | 1 | - | - | - | - | 1 | - |
| Fur and Leather | - | - | 1 | - | - | - | - | - | 1 | 2 |
| Pulp ard Paper | - | - | - | - | - | - | - | - | - | - |
| Textiles | - | - | - | - | - | - | - | - | - | 1 |
| Clothing | - | - | 3 | - | - | - | - | - | 3 | 3 |
| Lumber and Mamufacture | 1 | - | 1 | 1 | - | - | - | - | 3 | 2 |
| Iron and Steel | - | - | - | - | - | - | - | - | - | 1 |
| Non-Ferrous Metals | - | - | - | - | - | - | - | - | - | 1 |
| Non-Metallic Minerals | - | - | - | - | - | - | - | - | - | - |
| Drugs and Chemicals | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - | - | - | - | 1 |
| Total Mamfactures | 1 | - | 7 | 2 | - | - | - | - | 10 | 13 |


| SERVICE |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Garage | - | - | 2 | - | - | - | - | 1 | 3 | 2 |
| Other Custams and |  |  |  |  |  |  |  |  |  |  |
| Repairs | - | - | 2 | - | - | - | 1 | - | 3 | 2 |
| Personel Service | - | - | 4 | 2 | - | 1 | - | - | 7 | 5 |
| Restaurants | - | - | 2 | - | - | - | - | - | 2 | 3 |
| Professional Service | - | - | 3 | - | - | - | - | - | 3 | 1 |
| Recreational Service | - | - | - | - | - | - | - | - | 3 | - |
| Business Service | - | - | - | - | - | - | - | - | - | - |
| Total Service | - | - | 13 | 2 | - | 1 | 1 | 1 | 18 | 13 |
| OTHER |  |  |  |  |  |  |  |  |  |  |
| Agriculture | 1 | - | 3 | 2 | - | 1 | - | - | 7 | 7 |
| Mining | - | - | - | - | - | - | - | 1 | 1 | - |
| Logging, Fishing and Trapping | - | - | - | - | - | - | - | 1 | 1 | - |
| Construction | - | - | 3 | - | - | - | - | 1 | 3 | 4 |
| Transportation and |  |  |  |  |  |  |  |  |  |  |
| Public Utilities | - | - | 1 | 1 | - | - | - | - | 2 | - |
| Finance | - | - | - | - | - | - | - | - | - | 2 |
| Total Other | 1 | - | 7 | 3 | - | 1 | - | 2 | 14 | 13 |
| Not Classified | 1 | - | 4 | 2 | - | - | - | - | 7 | 10 |
| GRAIND TOTAL | 3 | - | 57 | 21 | - | 4 | 2 | 7 | 94 | 108 |

-3-
Table 2. COMWARCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILIM IES FOR APRIL, 1941. WITH THE TOTALS FOR MARCH, 1941 AND APRIL, 1940.

|  | Number of Bankruptcies | Estimated Grand Total Assets | Estimated Grand Total Ifabilities |
| :---: | :---: | :---: | :---: |
|  | March | \$ | \$ |
| Prince Edmard Island | - | ${ }^{-}$ | - |
| Nova Scotia ............ | 3 | 63,122 | 79,027 |
| New Brunswick | - | , |  |
| Quebec | 57 | 373,679 | 495,413 |
| ontario. | 21 | 291,368 | 462,129 |
| Manitoba. | - | - |  |
| Saskat cheman | 4 | 20,029 | 24,761 |
| Alberta | 2 | 4,340 | 6,921 |
| Britieh Columbia | 7 | 48,892 | 93,083 |
| Total for April, 1941 | 94 | 801,430 | 1,161,334 |
| Total for March, 1941 | 92 | 953,550 | 843.930 |
| Totel for April, 1940 | 108 | 649,611 | 1,191,409 |

Table 3. COMNERCIAL FAILURES BY FROVINCES, 1941.

|  | P.E.I. | N.S. | $\mathrm{N} \cdot \mathrm{B}$. | Que. | Ont. | Mian. | Sask. | AIt | - C. | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Jamary | - | 2 | 2 | 57 | 34 | 3 | 3 | - | 1 | 102 |
| Fobruary | - | 2 | - | 56 | 35 | 3 | 2 | 2 | - | 100 |
| March | - | 3 | 1 | 55 | 23 | 3 | 3 | 3 | 1 | 92 |
| April .. | $\pm$ | 3 | - | 57 | 21 | - | 4 | 2 | 7 | 94 |

Table 4. COMMERCIAL FAILURES, BY MONIHS AND BRANCHES OF BUSINESS, 194.


