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COMMERCIAL FAILURES

in

CANADA

for

APRIL 1941

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General Statistics Branch

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COMMERCIAL FAILURES IN CANADA IN APRIL, 1941.

The total number of commercial failures in Canada, in April, 1941, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding-Up Acts, showed a decrease at 94 as compared with 108 for the same month of 1940; and may also be compared with 125 for the same month of 1939. The defaulted liabilities for April, 1941, were \$1,161,334, as compared with \$1,191,409 for April, 1940, and may also be compared with \$543,930 for March, 1941. A decrease in defaulted liabilities is shown in both comparisons.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. In the month under review, there were 3 assignments in the Maritime Provinces, as compared with 4 in March, 1941, and 8 in April, 1940. The defaulted liabilities totalled about \$79,000.

Quebec. - Commercial failures in the Province of Quebec, during April, 1941, numbered 57, as against 55 in March, 1941, and 50 in April, 1940. The liabilities were approximately \$495,000.

Ontario - In Ontario, the failures numbered 21 as compared with 23 in March, 1941, and 33 in April, 1940. The liabilities were about \$462,000.

Prairie Provinces. - In the three Prairie Provinces failures decreased from 9 in March, 1941, to 6 in April, 1941, and may be compared with 13 in April, 1940. The liabilities totalled about \$32,000.

British Columbia. In British Columbia, 7 commercial failures were reported, as compared with 1 for March, 1941, and 4 in April, 1940. The liabilities were approximately \$93,000.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 45 assigning in April, 1941, as compared with 46 in March, 1941, and 59 in April, 1940. Of these, 45 concerns 9 were general stores, 15 food stores, 5 clothing stores and 2 coal and wood.

Manufactures. - Manufacturing establishments failing in April, 1941, numbered 10 as against 8 in Merch, 1941, and 13 in April, 1940. The 10 included 2 engaged in vegetable foods, 1 in animal foods, 3 in clothing, and 1 in fur and leather goods.

Services. - In commercial services, failures increased from 15 in March, 1941, to 18 in April, 1941, and may be compared with 13 in April, 1940.

Miscellaneous. - There were 3 failures in construction and 2 in transportation and public utilities.

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APRIL, 1941.

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	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total April 1941	
TID A TO										
TRADE General Stores			4	2		1	3		0	a
	_	_	7	2	_	1	1	1 2	9	8
Grocery	_	_	4	3	_	**		2	9	6
Confectionery		-	_	_	-	_	-	_	-	1
Drink and Tobacco	-	-	7	_	-	-	-	_	-	1
Fish and Meat		-	3	2	-	-	-	1	6	6
Boots and Shoes	-	-	77	1	14	-		-	1 4	2
Dry Goods			3	1	deste	~	000	***	,	7
Clothing		-	,	1	•••	~		-	5	11
Furniture	-	940	2		•	-		time	2	1
Books and Stationery	040	-	_		•••	1	-	-	1	2
Automobile	~	-	1	000	-			041	1	1
Hardware		040	***	1	-	-	~	-	1	5
Electric Apparatus	**	**	-	1	946	-	10	-	1	1
Jewelry	~	-	_	-	946		nine .	90	_	1
Coal and Wood	000	-	2	-	-	utro.	to the	-	2	1
Drugs and Chemicals	80	946	1	-	-	-	-	**	1	3
Miscellaneous		-	2		-	-	-	_	2	5
Total Trade		-	26	12	-	2	1	4	45	59
MANUFACTURE							777			
Vegetable Foods	-		2	**	100		-	-	2	2
Drink and Tobacco		-			-	-	-	-	-	•
Animal Foods		-	-	1		-	DAM .	-	1	-
Fur and Leather	000	_	1	-	***	-	**		1	2
Pulp and Paper	040	-	time	040	_	trius .	-	_	-	-
Textiles	one.	and .	_	-	_	-	_			1
Clothing	***	_	3	-	200	_		_	3	3 2
Lumber and Manufacture	9 1	-	1	1	-	-	90	~	3	2
Iron and Steel	DAM.	***		-	240	trius .	-		-	1
Non-Ferrous Metals	-	-	-	-	***	-	-	-	-	1
Non-Metallic Minerals		-	-	***	***	***	***	040	-	-
Drugs and Chemicals	840	_	***	-	-		-	200		_
Miscellaneous	-	dear .	-	-	-	940	-	-	-	1
Total Manufactures	1	-	7	2	44	-		-	10	13
SERVICE										
			2					-	70	
Garage		-	<	-	_	_	-	1	3	5
Other Customs and			0						-	0
Repairs	7	***	2	-	~	-	1	-	3	5
Personal Service	**	and.		2	440	1	0.0	440	7	5 3 1
Restaurants	-	_	2	0700	Des	outs.	-	-	2	3
Professional Service	-	946	3	-	~		_		3	1
Recreational Service		844	-		100	800	-	-	90	-
Business Service		-							-	
Total Service	-		13	2	-	1	1	1	18	13
OTHER										
Agriculture	1	040	3	2		1	-	-	7	7
Mining	-		-	-	tom	-	-	1	i	-
Logging, Fishing								-	de	
and Trapping	-	-	-	-	000	000	-	1	1	-
Construction	-	**	3	-	pro .	_	200	-	3	4
Transportation and			2			4			2	7
Public Utilities	-	844	1	1	-	turn)	-	-	2	-
Finance	-	-	_	_			_	_	_	2
Total Other	1	-	7	3	-	1	-	2	14	13
Not Classified	1		Ц	2						
Mor Offertier	+	-	**	-	-		-		7	10
GRAND TOTAL	3	-	57	21	-	74	2	7	94	108

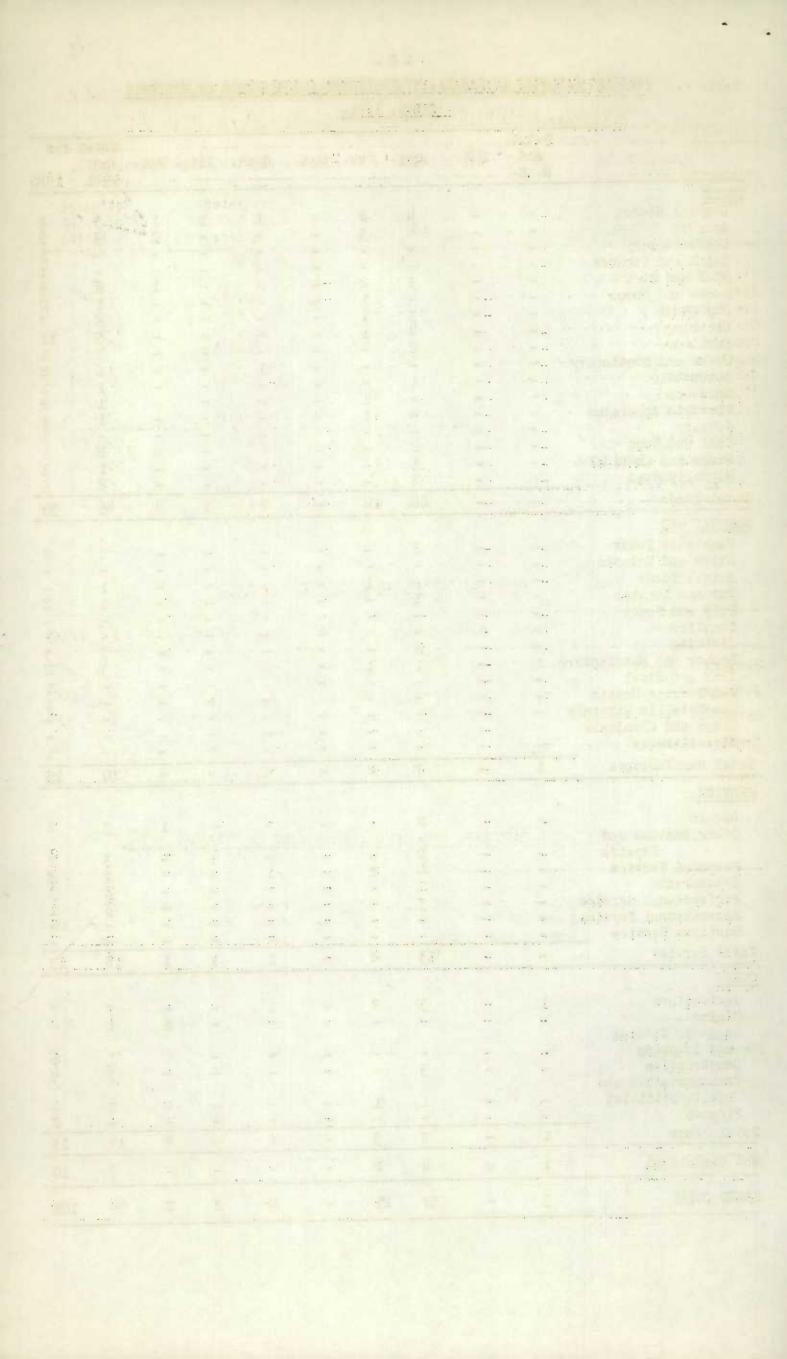


Table 2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES

FOR APRIL, 1941, WITH THE TOTALS FOR MARCH, 1941 AND APRIL, 1940.

(Prepared from the preliminary statements of affairs received from twastees)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	March	\$	\$
Prince Edward Island	-		940
Nova Scotia	3	63,122	79,027
New Brunswick		-	DATE:
Quebec	57	373,679	495,413
Ontario	21	291,368	462,129
Manitoba	-		-
Saskatchewan	<u> </u>	20,029	24,761
Alberta	2	4,340	6,921
British Columbia	7	48,892	93,083
Total for April, 1941	94	801,430	1,161,334
Total for March, 1941	92	953,550	843,930
Total for April, 1940	108	649,611	1,191,409

Table 3. COMMERCIAL FAILURES BY PROVINCES, 1941.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Jamiary	-	2	2	57	34	3	3	gas.	1	102
February	-	2	-	56	35	3	2	2	-	100
March	-	3	1	55	23	3	3	3	1	92
April		3	-	57	21	-	Jt.	2	7	94

Table 4. COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1941.

	Trade	Mami- fact- ures	Agfi- cul- ture	Logg- ing, Fish- ing, Trap-	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv-	Not Class- ified	Total
Jamuary	14B	13	3	-	2	7	2	1	18	8	102
February	56	16	1	-	-	8	-	1	13	5	100
March	46	g	4	1	4	6	des	2	15	6	92
April	45	10	7	1	1	2	2		18	g	94



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