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COMMERCIAL FAILURES

in

CANADA

for

MAY 1941

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Minister of Trade and Commerce.

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OTTAWA

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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

General Statistics Branch

OTTAWA

Dominion Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.)

COMMERCIAL FAILURES IN CANADA IN MAY, 1941.

The total number of commercial failures in Canada, in May, 1941, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding-Up Acts, showed a decrease at 83 as compared with 110 for the same month of 1940, and 111 for the same month of 1939. The defaulted liabilities for May, 1941, were \$838,653, as compared with \$924,734 for May, 1940, and may also be compared with \$1,161,334 for April, 1941. A decrease in defaulted liabilities is shown in both comparisons.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review, there was 1 assignment in the Maritime Provinces, as compared with 3 in April, 1941, and 6 in May, 1940.

Quebec. - Commercial failures in the Province of Quebec, during May, 1941, numbered 44, as against 57 in April, 1941, and 55 in May, 1940. The liabilities were approximately \$499,000.

Ontario. - In Ontario, the failures numbered 24 as compared with 21 in April, 1941, and 31 in May, 1940. The liabilities were about \$262,000.

Prairie Provinces. - In the three Prairie Provinces, failures increased from 6 in April to 13 in May, 1941, and may be compared with 16 in May, 1940. The liabilities totalled about \$56,000.

British Columbia. - In British Columbia, 1 commercial failure was reported, as compared with 7 in April, 1941, and 2 in May, 1940.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 39 assigning in May, 1941, as compared with 45 in April, 1941, and 61 in May, 1940. Of these 39 failures, 8 were grocery stores, 3 fish and meat, 3 boots and shoes, 4 dry goods, and 3 coal and wood.

Manufactures. - Manufacturing establishments failing in May, 1941, numbered 11 as against 10 in April, 1941, and 15 in May, 1940. The 11 included 2 engaged in vegetable foods, 4 in clothing, 3 in fur and leather, and 1 in lumber and its manufactured products.

Services. - In commercial services, failures numbered 18 in May, 1941, and may be compared with 18 in April, 1941, and 13 in May, 1940.

Miscellaneous. - There were 6 failures in construction and 2 in finance.

DEPARTMENT OF COMMERCE AND INDUSTRY

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DEPARTMENT OF COMMERCE AND INDUSTRY

REPORT

Report of the Minister of Commerce and Industry, 1941-1942

REPORT OF THE MINISTER OF COMMERCE AND INDUSTRY, 1941-1942

The total number of companies registered in Canada in 1941, as reported to the Dominion Bureau of Statistics under the provisions of the Companies Act, was 117,000, compared with 115,000 in 1940. The number of companies registered in 1941, as compared with 1940, was 2,000, or 1.7 per cent. The number of companies registered in 1941, as compared with 1940, was 2,000, or 1.7 per cent. The number of companies registered in 1941, as compared with 1940, was 2,000, or 1.7 per cent.

REPORT OF THE MINISTER OF COMMERCE AND INDUSTRY, 1941-1942

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COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS
MAY, 1941.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for May, 1941 1940	
TRADE										
General Stores	-	-	2	-	-	1	-	-	3	8
Grocery	-	-	3	2	1	-	2	-	8	8
Confectionery	-	-	1	1	-	-	-	-	2	3
Drink and Tobacco	-	-	1	-	-	-	-	-	1	1
Fish and Meat	-	-	2	-	-	1	-	-	3	9
Boots and Shoes	-	-	1	2	-	-	-	-	3	2
Dry Goods	-	-	3	1	-	-	-	-	4	-
Clothing	-	-	2	-	-	-	-	-	2	6
Furniture	-	-	-	-	-	-	-	-	-	2
Books and Stationery	-	-	1	-	-	-	-	-	1	-
Automobile	-	-	1	-	-	-	-	-	1	2
Hardware	-	-	-	-	-	-	-	-	-	6
Electric Apparatus	-	-	1	-	-	-	-	-	1	-
Jewelry	-	-	-	-	-	-	-	-	-	1
Coal and Wood	-	-	2	1	-	-	-	-	3	4
Drugs and Chemicals	-	-	-	1	-	-	-	-	1	3
Miscellaneous	1	-	2	1	1	-	-	1	6	6
Total Trade	1	-	22	9	2	2	2	1	39	61
MANUFACTURE										
Vegetable Foods	-	-	1	1	-	-	-	-	2	3
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	2	1	-	-	-	-	3	-
Pulp and Paper	-	-	-	-	-	-	-	-	-	1
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	2	2	-	-	-	-	4	3
Lumber and Manufacture	-	-	-	1	-	-	-	-	1	2
Iron and Steel	-	-	-	-	-	-	-	-	-	2
Non-Ferrous Metals	-	-	-	-	-	-	-	-	-	2
Non-Metallic Minerals	-	-	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	-	-	-	-	-	1	1
Total Manufactures	-	-	6	5	-	-	-	-	11	15
SERVICE										
Garage	-	-	1	-	-	1	-	-	2	2
Other Custom and Repairs	-	-	3	1	1	-	-	-	5	1
Personal Service	-	-	3	-	-	1	-	-	4	2
Restaurants	-	-	1	1	1	-	1	-	4	3
Professional Service	-	-	-	1	-	-	-	-	1	2
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	2	-	-	-	-	-	2	3
Total Service	-	-	10	3	2	2	1	-	18	13
OTHER										
Agriculture	-	-	1	1	-	1	-	-	3	8
Mining	-	-	-	-	-	-	-	-	-	4
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	3	2	-	1	-	-	6	5
Transportation and Public Utilities	-	-	-	-	-	-	-	-	-	-
Finance	-	-	-	2	-	-	-	-	2	1
Total Other	-	-	4	5	-	2	-	-	11	18
Not Classified	-	-	2	2	-	-	-	-	4	3
GRAND TOTAL	1	-	44	24	4	6	3	1	83	110

Table 2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES
FOR MAY, 1941, WITH THE TOTALS FOR APRIL, 1941 AND MAY, 1940.

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	May	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	1	254	14,356
New Brunswick	-	-	-
Quebec	44	307,249	498,763
Ontario	24	226,071	262,013
Manitoba	4	7,268	12,341
Saskatchewan	6	15,971	23,627
Alberta	3	9,072	20,452
British Columbia	1	4,200	7,101
Total for May, 1941	83	570,085	838,653
Total for April, 1941	94	801,430	1,161,334
Total for May, 1940	110	646,633	924,734

Table 3. COMMERCIAL FAILURES BY PROVINCES AND MONTHS, 1941.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January	-	2	2	57	34	3	3	-	1	102
February	-	2	-	56	35	3	2	2	-	100
March	-	3	1	55	23	3	3	3	1	92
April	-	3	-	57	21	-	4	2	7	94
May	-	1	-	44	24	4	6	3	1	83

Table 4. COMMERCIAL FAILURES, BY BRANCHES OF BUSINESS AND MONTHS, 1941.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing, Trap- ping	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- ice	Not Class- ified	Total
January	48	13	3	-	2	7	2	1	18	8	102
February	56	16	1	-	-	8	-	1	13	5	100
March	46	8	4	1	4	6	-	2	15	6	92
April	45	10	7	1	1	2	2	-	18	8	94
May	39	11	3	-	-	6	-	2	18	4	83



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Table 1. Commercial railways in Canada, by province, 1961-1962

For 1961, 1962, and 1963, the figures are in thousands of passenger miles.

(Proportions from the preliminary statement of railway statistics for 1962)

Province	1961	1962	1963
Alberta	1,100	1,100	1,100
British Columbia	1,100	1,100	1,100
Manitoba	1,100	1,100	1,100
Ontario	1,100	1,100	1,100
Quebec	1,100	1,100	1,100
Saskatchewan	1,100	1,100	1,100
Atlantic	1,100	1,100	1,100
Total	1,100	1,100	1,100

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