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COMMERCIAL FAILURES

in

CANADA

for

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General Statistics Branch

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COMMERCIAL FAILURES IN CANADA IN JUNE, 1941.

The total number of commercial failures in Canada, in June, 1941, as reported to the Dominion Bureau of Statistics, under the provisions of the Bankruptcy and Winding-Up Acts, showed a decrease at 84 as compared with 102 for the same month of 1940, and 109 for the same month of 1939. The defaulted liabilities for June, 1941, were \$739,784 as compared with \$906,922 for June, 1940, and with \$838,653 for May, 1941. A decrease in defaulted liabilities is shown in both comparisons.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review, there were 4 assignments in the Maritime Provinces, as compared with 1 in May, 1941, and 8 in June, 1940. The liabilities were approximately \$36,000.

Quebec. - Commercial failures in the Province of Quebec, during June, 1941, numbered 43 as against 44 in May, 1941, and 50 in June, 1940. The liabilities were approximately \$322,000.

Ontario. - In Ontario, the failures numbered 24 as compared with 24 in May, 1941, and 29 in June, 1940. The liabilities were about \$284,000.

Prairie Provinces. - In the three Prairie Provinces, failures decreased from 13 in May, 1941, to 10 in June, 1941, and may be compared with 12 in June, 1940. The liabilities totalled about \$38,000.

British Columbia. - In British Columbia, 3 commercial failures were reported, as compared with one in May, 1941, and 3 in June, 1940. The liabilities were about \$59,000.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 46 assigning in June, 1941, as compared with 39 in May, 1941, and 46 in June, 1940. Of these 46 failures, 9 were grocery stores, 8 fish and meat, 3 books and stationery, 2 dry goods and 6 clothing.

Manufactures. - Manufacturing establishments failing in June, 1941, numbered 7 as against 11 in May, 1941, and 12 in June, 1940. The 7 included 2 engaged in the manufacture of vegetable foods, 3 in clothing and one in lumber and its manufactured products.

Services. - In commercial services, failures numbered 16 in June, 1941, and may be compared with 21 in May, 1941, and 21 in June, 1940.

Miscellaneous. - There were 5 failures in construction, 2 in mining and 1 in transportation.





COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

JUNE, 1941.

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for June 1941 1942	
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TRADE										
General Stores	-	1	2	-	-	-	-	-	3	6
Grocery	2	-	3	3	-	1	-	-	9	6
Confectionery	1	-	-	-	-	-	-	-	1	1
Drink and Tobacco	-	-	1	-	-	-	-	-	1	1
Fish and Meat	-	-	4	3	-	-	1	-	8	5
Boots and Shoes	-	-	-	1	-	-	-	-	1	2
Dry Goods	-	-	2	-	-	-	-	-	2	4
Clothing	-	-	3	3	-	-	-	-	6	6
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	1	1	-	1	-	-	3	1
Automobile	-	-	2	-	-	-	-	-	2	1
Hardware	-	-	1	-	-	-	-	-	1	-
Electric Apparatus	-	-	-	-	-	-	-	-	-	1
Jewelry	-	-	1	-	-	-	-	-	1	-
Coal and Wood	-	-	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	1	-	1	1	-	3	3
Miscellaneous	-	-	2	1	-	-	1	1	5	6
Total Trade	3	1	22	13	-	3	3	1	46	46
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MANUFACTURE										
Vegetable Foods	-	-	2	-	-	-	-	-	2	4
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	1	-	-	-	-	-	1	-
Fur and Leather	-	-	-	-	-	-	-	-	-	1
Pulp and Paper	-	-	-	-	-	-	-	-	-	1
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	2	1	-	-	-	-	3	-
Lumber and Manufactures of	-	-	-	1	-	-	-	-	1	2
Iron and Steel	-	-	-	-	-	-	-	-	-	1
Non-Ferrous Metals	-	-	-	-	-	-	-	-	-	1
Non-Metallic Minerals	-	-	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	1
Total Manufactures	-	-	5	2	-	-	-	-	7	12
<hr/>										
SERVICE										
Garages	-	-	2	2	-	-	-	-	4	1
Other Custom and Repairs	-	-	1	-	-	-	-	-	1	4
Personal Service	-	-	2	-	-	1	-	1	4	10
Restaurants	-	-	2	1	-	1	2	-	6	4
Professional Service	-	-	1	-	-	-	-	-	1	1
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	-	-	-	-	-	-	1
Total Service	-	-	8	3	-	2	2	1	16	21
<hr/>										
OTHER										
Agriculture	-	-	1	2	-	-	-	-	3	8
Mining	-	-	-	1	-	-	-	1	2	1
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	1
Construction	-	-	3	2	-	-	-	-	5	5
Transportation and Public Utilities	-	-	1	-	-	-	-	-	1	-
Finance	-	-	-	-	-	-	-	-	-	2
Total Other	-	-	5	5	-	-	-	1	11	17
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Not classified	-	-	3	1	-	-	-	-	4	6
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GRAND TOTAL	3	1	43	24	-	5	5	3	84	102





Table 2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES  
FOR JUNE, 1941, WITH THE TOTALS FOR MAY, 1941 AND JUNE, 1940.

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	June	\$	\$
Prince Edward Island	1	1,134	2,941
Nova Scotia	2	21,342	24,078
New Brunswick	1	8,905	9,075
Quebec	43	246,971	322,472
Ontario	24	235,784	284,119
Manitoba	-	-	-
Saskatchewan	5	13,473	17,026
Alberta	5	12,596	21,167
British Columbia	3	413,678	58,906
Total for June, 1941	84	953,883	739,784
Total for May, 1941	83	570,085	838,653
Total for June, 1940	102	613,984	906,922

Table 3. COMMERCIAL FAILURES BY PROVINCES AND MONTHS, 1941.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January.....	-	2	2	57	34	3	3	-	1	102
February.....	-	2	-	56	35	3	2	2	-	100
March.....	-	3	1	55	23	3	3	3	1	92
April.....	-	3	-	57	21	-	4	2	7	94
May.....	-	1	-	44	24	4	6	3	1	83
June.....	1	2	1	43	24	-	5	5	3	84
Six Months'Total, 1941	1	13	4	312	161	13	23	15	13	555
Six Months'Total, 1940	2	18	11	333	193	23	30	21	20	651

Table 4. COMMERCIAL FAILURES, BY BRANCHES OF BUSINESS AND MONTHS, 1941.

	Trade	Manu- fact- ures	Agri- cul- ture	Logging Fishing Trapping	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Not Serv- ice	Class- ified	Total
January .....	48	13	3	-	2	7	2	1	18	8	102
February.....	56	16	1	-	-	8	-	1	13	5	100
March.....	46	8	4	1	4	6	-	2	15	6	92
April.....	45	10	7	1	1	2	2	-	18	8	94
May.....	39	11	3	-	-	6	-	2	18	4	83
June.....	46	7	3	-	2	5	1	-	16	4	84
Six Months'Total 1941	280	65	21	2	9	34	5	6	98	35	555
Six Months'Total 1940	342	86	47	2	10	24	5	7	98	30	651

SIX MONTHS' TOTALS

In the first six months of 1941, commercial failures numbered 555, as compared with 651 in the same period of 1940. Declines took place in every province. Failures of trading establishments totalled 280 as compared with 342, and failures of manufacturers were 65 as against 86.



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(Prepared from the preliminary 1960 census of population and housing)

Province or Territory	Number of Households	Number of Persons	Number of Families
Atlantic	2	12,519	2,504
Quebec	2	12,519	2,504
Ontario	2	12,519	2,504
Manitoba	2	12,519	2,504
Saskatchewan	2	12,519	2,504
Alberta	2	12,519	2,504
British Columbia	2	12,519	2,504
Yukon and Northwest Territories	2	12,519	2,504
<b>Total for Canada, 1960</b>	<b>10</b>	<b>125,190</b>	<b>25,038</b>

Table 1. Distribution of population and housing, 1960

Province or Territory	Number of Households	Number of Persons	Number of Families
Atlantic	2	12,519	2,504
Quebec	2	12,519	2,504
Ontario	2	12,519	2,504
Manitoba	2	12,519	2,504
Saskatchewan	2	12,519	2,504
Alberta	2	12,519	2,504
British Columbia	2	12,519	2,504
Yukon and Northwest Territories	2	12,519	2,504
<b>Total for Canada, 1960</b>	<b>10</b>	<b>125,190</b>	<b>25,038</b>

Table 2. Distribution of population and housing, 1960

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Alberta	2	12,519	2,504
British Columbia	2	12,519	2,504
Yukon and Northwest Territories	2	12,519	2,504
<b>Total for Canada, 1960</b>	<b>10</b>	<b>125,190</b>	<b>25,038</b>

Table 3. Distribution of population and housing, 1960

In the first six months of 1960, approximately 100,000 persons moved from one province or territory to another. This movement was the result of a number of factors, including the transfer of government departments and the migration of the armed forces.