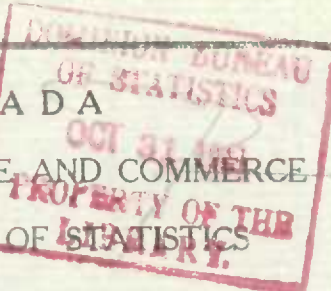


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COMMERCIAL FAILURES

in

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for

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COMMERCIAL FAILURES IN CANADA IN AUGUST, 1941.

The total number of commercial failures in Canada, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding-Up Acts, was lower at 78 as compared with 86 for the corresponding period of 1940, and may be compared with 119 for August, 1939. The defaulted liabilities for August, 1941, were \$675,002 as against \$650,186 for August, 1940, and may be compared with \$716,437 for July, 1941.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review, there were 3 assignments in the Maritime Provinces, as compared with 2 in July, 1941, and 3 in August, 1940. The liabilities were approximately \$11,000.

Quebec. - Commercial failures in the Province of Quebec during August, 1941, numbered 47 as against 47 in July, 1941, and may be compared with 49 in August, 1940. A slight decrease is shown as compared with the same month of last year. The liabilities were approximately \$342,000.

Ontario. - In Ontario, the failures numbered 20 as compared with 18 in July, 1941, and 27 in August, 1940. A decided decrease is shown when compared with the same month of last year. The liabilities were about \$239,000.

Prairie Provinces. - In the three Prairie Provinces, failures increased from 3 in July, 1941 to 6 in August, 1941, and may be compared with 5 in August, 1940. The liabilities were about \$51,000.

British Columbia. - In British Columbia commercial failures numbered 2 and may be compared with 2 in July, 1941, and 2 in August, 1940. The estimated liabilities were about \$32,000.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 29 assigning in August, 1941, as compared with 37 in July, 1941, and 39 in August, 1940. A decided decrease is noted in both comparisons. Of these 29 failures, 3 were general stores, 4 groceries, 4 fish and meat, 7 clothing, and 2 hardware.

Manufactures. - Manufacturing establishments to the number of 16 assigned in August, 1941, as compared with 8 in July, 1941, and 17 in August, 1940. The 16 included 2 in vegetable foods, 2 in animal foods, 2 in fur and leather goods and 1 in non-ferrous metals.

Services. - In commercial services, failures numbered 17 in August, 1941, any may be compared with 11 in July, 1941, and 15 in August, 1940.

Miscellaneous. - There were 4 failures in construction, 1 in mining and 1 in finance.

COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

August, 1941.

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for August 1941 1940	
<u>TRADE</u>										
General Stores	-	-	2	1	-	-	-	-	3	5
Grocery	1	-	3	-	-	-	-	-	4	6
Confectionery	-	-	1	1	-	-	-	-	2	1
Drink and Tobacco	-	-	1	-	-	-	-	-	1	2
Fish and Meat	-	-	2	2	-	-	-	-	4	3
Boots and Shoes	-	-	1	-	-	-	-	-	1	1
Dry Goods	-	-	-	1	-	-	-	-	1	2
Clothing	-	-	3	3	-	1	-	-	7	3
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	-	-	-	-	-	-	-	-
Automobile	-	-	-	1	-	-	-	-	2	2
Hardware	-	-	-	-	-	-	-	-	-	2
Electric Apparatus	-	-	-	-	-	-	-	-	-	1
Jewelry	-	-	-	-	-	-	-	-	-	-
Coal and Wood	-	-	-	-	-	-	-	-	-	5
Drugs and Chemicals	-	-	-	-	-	-	1	-	1	1
Miscellaneous	1	-	2	-	-	-	-	-	3	5
Total Trade	2	-	15	10	-	1	1	-	29	39
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	1	-	1	-	-	-	2	3
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	2	-	-	-	-	-	2	1
Fur and Leather	-	-	2	-	-	-	-	-	2	1
Pulp and Paper	-	-	-	-	-	-	-	-	-	1
Textiles	-	-	-	-	-	-	-	-	-	1
Clothing	-	-	3	2	-	-	-	-	5	4
Lumber and Manufacture	-	-	2	-	-	-	-	-	2	1
Iron and Steel	-	-	2	-	-	-	-	-	2	2
Non-Ferrous Metals	-	-	1	-	-	-	-	-	1	-
Non-Metallic Minerals	-	-	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	2
Total Manufacture	-	-	13	2	1	-	-	-	16	17
<u>SERVICE</u>										
Garages	-	-	3	2	-	-	-	-	5	3
Other Custom & Repairs	-	-	1	1	-	-	-	-	2	4
Personal Service	-	-	2	2	-	1	-	1	6	4
Restaurants	-	-	2	1	-	-	-	-	3	4
Professional Service	-	-	-	-	-	-	-	-	-	-
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	1	-	-	-	-	-	1	-
Total Service	-	-	9	6	-	1	-	1	17	15
<u>OTHER</u>										
Agriculture	-	-	1	-	-	-	-	-	1	5
Mining	-	-	-	-	-	-	-	1	1	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	1
Construction	-	-	4	-	-	-	-	-	4	5
Transportation and Public Utilities	-	-	-	-	-	-	-	-	-	2
Finance	-	-	1	-	-	-	-	-	1	-
Total Other	-	-	6	-	-	-	-	1	7	13
Not Classified	1	-	4	2	-	1	1	-	9	2
GRAND TOTAL	3	-	47	20	1	3	2	2	78	86

Table 2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR AUGUST, 1941, WITH THE TOTALS FOR JULY, 1941 AND AUGUST, 1940.

(Prepared from the preliminary statements of affairs received from trustees)			
	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	August	\$	\$
Prince Edward Island	1	1,719	2,279
Nova Scotia	2	4,593	8,242
New Brunswick	-	-	-
Quebec	47	297,165	342,208
Ontario	20	203,573	239,112
Manitoba	1	5,422	4,955
Saskatchewan	3	10,778	22,836
Alberta	2	19,626	23,341
British Columbia	2	17,381	32,029
Total for August, 1941	78	560,257	675,002
Total for July, 1941	72	578,448	716,437
Total for August, 1940	86	579,676	650,186

Table 3. COMMERCIAL FAILURES BY PROVINCES AND MONTHS, 1941.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January	-	2	2	57	34	3	3	-	1	102
February	-	2	-	56	35	3	2	2	-	100
March	-	3	1	55	23	3	3	3	1	92
April	-	3	-	57	21	-	4	2	7	94
May	-	1	-	44	24	4	6	3	1	83
June	1	2	1	43	24	-	5	5	3	84
July	-	2	-	47	18	-	3	-	2	72
August	1	2	-	47	20	1	3	2	2	78

Table 4. COMMERCIAL FAILURES, BY BRANCHES OF BUSINESS AND MONTHS, 1941.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
January	48	13	3	-	2	7	2	1	18	8	102
February	56	16	1	-	-	8	-	1	13	5	100
March	46	8	4	1	4	6	-	2	15	6	92
April	45	10	7	1	1	2	2	-	18	8	94
May	39	11	3	-	-	6	-	2	18	4	83
June	46	7	3	-	2	5	1	-	16	4	84
July	37	8	-	-	2	5	1	-	11	8	72
August	29	16	1	-	1	4	-	1	17	9	78



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