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## COMMERCIAL FAILURES

in

CANADA
for

SEPTEMBER 1941

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> OTTAWA
Dominion Statistician: $\quad$ RoH. Coats, IL.D., F.R.S.C., F.S.S. (Hon.)

## COMMERCIAL FAILURES IN CANADA IN SEPTEMBZR, 19@l.

The total number of commercial failures in Canada, as roported to the Dominion Bureau of Statistics, under the provisions of the Bankruptcy and Winding-Up Acts, was 67, as compared with 78 for Algust 1941, 65 for September 1940, and 107 for September, 1939. The defaulted liabilities for September, 1941, were $\$ 541,173$ as against $\$ 532,429$ for September, 1940, and $\$ 675,00$ for August, 1941.

## COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review there was one assignment in the Maritime Provinces as compared with three in August, 1941, and one in September, 1940. The liabilities were approximately $\$ 3,000$.

Quebec. - Commercial failures in the Province of Quebec during Ssptember,1941, numbered 40 as against 47 in August, 1941, and 36 in September, 1940. The liabilities were approximately $\$ 309,000$.

Ontario. - In Ontario, the failures numbered 20 as compared with 20 in August. 1941, and 24 in September, 1940. A decided decrease is shown when compared with the same month of last year. The liabilities were about $\$ 196,000$.

Prairie Provinces. - In the three Prairie Provinces, failures totalled six in September, 1941, and may be compared with six in August, 1941, and two in September, 1940. The liabilities were approximately $\$ 33,000$.

British Columbia. - In British Columbia, there were no commercial failures in September, 1941, as compared with two in August, 1941, and two in September, 1940.

## FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of faflures, 28 assigning in September, 1941, as compared with 29 in August, 1941, and 32 in September, 1940. A decrease is noted in both comparisons, $O f$ these 28 failures five were general stores, five grocaries, four clothing and two hardware.

Manufactures, - Manufacturing establishments to the number of eight assigned in September, 1941, as compared with 16 in August, 1941, and eight in September, 1940. The eight included two in vegetable foods, two in lumber and its manufactured products and one in clothing.

Services. - In comercial services, failures numbered 16 in September, 1941, and may be compared with 17 in August, 1941, and 17 in September, 1940.

Miscellaneous, - There were five failures in construction two in mining and two in transportation.

1. COMMIRCIAL FAILURES IN CAMADA, BY PROYINCES AND BRANCHES OF BUSINESS SEPTMMBER, 1941.


SERVICE

| Garage s | - | - | 1 | 2 | - | - | - | - | 3 | 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Other Custom \& |  |  |  |  |  |  |  |  |  |  |
| Repafrs | - | -- | 2 | 1 | - | - | - | - | 3 | 5 |
| Personal Service | - | - | 3 | - | - | 1 | - | $\cdots$ | 4 | 6 |
| Restaurants | - | - | 2 | - | - | - | - | - | 2 | 2 |
| Profescional Service | - | - | 1 | 2 | - | - | - | - | 3 | 2 |
| Recreational Service | - | - | - | - | - | - | - | - | - | - |
| Business Service | - | - | 1 | - | - | - | - | - | 1 | 1 |
| Total Service | - | - | 10 | 5 | - | 1 | - | - | 16 | 17 |
| OTHMR |  |  |  |  |  |  |  |  |  |  |
| Agriculture | - | - | - | 1 | - | - | - | - | 1 | 2 |
| Mining | - | - | 1 | 1 | - | - | - | - | 2 | 1 |
| Logging, Fishing and Trapping | - | - | - | - | - | - | - | - | - | - |
| Construction | - | - | 3 | 1 | - | - | 1 | - | 5 | 4 |
| Transportation and |  |  |  |  |  |  |  |  |  |  |
| Public Utilities | - | - | 2 | - | - | $\cdots$ | - | - | 2 | - |
| Finance | - | - | - | - | - | - | - | - | - | - |
| Total Other | - | - | 6 | 3 | - | - | 1 | - | 10 | 7 |
| Not Classified | - | - | 1 | 2 | 1 | 1 | - | - | 5 | 1 |
| GRAND TOTAL | 1 | - | 40 | 20 | 1 | 4 | 1 | - | 67 | 65 |

$$
\begin{aligned}
& 4 x+2,5+21
\end{aligned}
$$

2. COMMERCIAI FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND IIABILITIES FOR SEPTEIVBHR, 1941 WITH FHE TOTALS FOR AUGUST, 1941 AND SEPTEMBER, 1940.

| (Prepared from the preliminary statements of affairs received from trustees) |  |  |  |
| :---: | :---: | :---: | :---: |
|  | Number of Bankruptcies | Estimated Grand Total Assets | Estimated Grand Total Liabilities |
|  | September | \$ | \$ |
| Prince Edward Island | $=$ | 101 | 3,162 |
| Nova Scctia ..... | - | - | - |
| New Brunswick | - | - | - |
| Quebec.. | 40 | 237,065 | 308,677 |
| Ontario | 20 | 103,102 | 196,219 |
| Manitoba | 1 | - | 1,802 |
| Saskatchewan | 4 | 17,334 | 22,465 |
| Alberta | 1 | 11,049 | 8,848 |
| British Columbia | - | - | , |
| Total for September, 1941.. | 67 | 368,651 | 541,173 |
| Total for August, 1941.. | 78 | 560,257 | 675,002 |
| Total for September, 1940.. | 65 | 390,383 | 532,429 |

Table 3. COMMERCIAL FAIIURES BY PROVINCES AND MONTHS, 1941.

|  | P.E.I. | N.S. | N. B | Que. | Ont. | Man. | Sask. | Alta. | B.C. | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| January | - | 2 | 2 | 57 | 34 | 3 | 3 | - | 1 | 102 |
| February | - | 2 | - | 56 | 35 | 3 | 2 | 2 | - | 100 |
| March | - | 3 | 1 | 55 | 23 | 3 | 3 | 3 | 1 | 92 |
| April | - | 3 | - | 57 | 21 | - | 4 | 2 | 7 | 94 |
| May . | - | 1 | - | 44 | 24 | 4 | 6 | 3 | 1 | 83 |
| Jine | 1 | 2 | 1 | 43 | 24 | - | 5 | 5 | 3 | 84 |
| July | - | 2 | - | 47 | 18 | - | 3 | - | 2 | 72 |
| August | 1 | 2 | - | 47 | 20 | 1 | 3 | 2 | 2 | 78 |
| September | 1 | - | - | 40 | 20 | 1 | 4 | 1 | - | 67 |

Table 4. COMMWRCIAL FAILURES, BY BRANCHES OF BUSINESS AND MONTHS, 1941.

|  | Trade | Manu-factures | Agri-culture | Logg- <br> ing <br> Fish- <br> ing, <br> Trap. | $\begin{aligned} & \text { Min- } \\ & \text { ing } \end{aligned}$ | Con- <br> struc- <br> tion | Trans-portation | $\begin{aligned} & \text { Fin- } \\ & \text { ance } \end{aligned}$ | Ser- <br> ice | Not Classified | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Jenuary | 48 | 13 | 3 | - | 2 | 7 | 2 | 1 | 18 | 8 | 102 |
| February | 56 | 16 | 1 | - | - | 8 | - | 1 | 13 | 5 | 100 |
| March | 46 | 8 | 4 | 1 | 4 | 6 | - | 2 | 15 | 6 | 92 |
| April | 45 | 10 | 7 | 1 | 1 | 2 | 2 |  | 18 | 8 | 94 |
| May | 39 | 11 | 3 | - | - | 6 | - | 2 | 18 | 4 | 83 |
| June | 46 | 7 | 3 | - | 2 | 5 | 1 | - | 16 | 4 | 84 |
| July . | 37 | 8 | .- | - | 2 | 5 | 1 | - | 11 | 8 | 72 |
| August | 29 | 16 | 1 | - | 1 | 4 | - | 1 | 17 | 9 | 78 |
| September | 28 | 8 | 1 | - | 2 | 5 | 2 | - | 16 | 5 | 67 |

