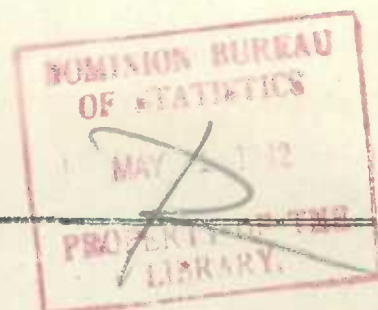


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COMMERCIAL FAILURES

in

CANADA

for

JANUARY 1942

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COMMUNAL FAULTS

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JANUARY 1912

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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

General Statistics Branch

OTTAWA

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COMMERCIAL FAILURES IN CANADA FOR JANUARY, 1942.

The total number of commercial failures in Canada, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding-Up Acts, showed a decrease at 84 in January as compared with 102 for the corresponding period of 1941; and may also be compared with 124 for the same month of 1940. The defaulted liabilities for January, last, were \$841,484 as compared with \$806,394 for January, 1941, and may be compared with \$823,430 for December, 1941.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.— In the month under review, there were 3 assignments in the Maritime Provinces as compared with 1 in December, 1941, and 4 in January, 1941. The defaulted liabilities totalled \$19,000.

Quebec.— Commercial failures in the Province of Quebec during January, 1942, numbered 52 as against 45 in December, 1941, and 57 in January, last year, a decline of about 9 per cent, being noted in the latter comparison. The liabilities were approximately \$513,000.

Ontario.— In Ontario, the failures numbered 21 the same as in December, 1941, and the standing of 34 in January, 1941. The liabilities were about \$271,000.

Prairie Provinces.— In the three Prairie Provinces, failures decreased from 10 in December, 1941, to 6 in January, last, and may be compared with 6 in January, 1941. The liabilities totalled \$19,000.

British Columbia.— In British Columbia, commercial failures numbered 2, the same as in December 1941. The liabilities were about \$19,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.— Trading establishments furnished the largest number of failures, 43 assigning in January, last, as compared with 39 in December, 1941, and 48 in January, 1941. A decrease is noted in this latter more significant comparison. Of these 43 concerns, 8 were general stores, 6 groceries, 2 fish and meat, 3 boots and shoes, 4 clothing, 3 dry goods and 2 furniture.

Manufactures.— In manufacturing establishments, failures to the number of 14 were reported in January, 1942, as compared with 10 in December, 1941, and 13 in the same month last year. The 14 included 4 engaged in the manufacture of vegetable foods, 3 in clothing and 3 in lumber and its manufactured products.

Services.— In commercial services, failures numbered 19 and may be compared with 16 in December, 1941, and 18 in January, 1941.

Miscellaneous.— There were 3 failures in construction, 1 in mining and 1 in agriculture.

1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS
JANUARY, 1942.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for January 1942 1941	
<u>TRADE</u>										
General Stores	1	-	3	3	-	1	-	-	8	6
Grocery	-	-	3	2	-	1	-	-	6	9
Confectionery	-	-	-	-	-	1	-	-	1	-
Drink and Tobacco	-	-	1	-	-	-	1	-	2	1
Fish and Meat	-	-	2	-	-	-	-	-	2	5
Boots and Shoes	-	-	2	1	-	-	-	-	3	1
Dry Goods	-	-	3	-	-	-	-	-	3	5
Clothing	1	-	2	1	-	-	-	-	4	7
Furniture	-	-	2	-	-	-	-	-	2	1
Books and Stationery	-	-	1	-	-	-	-	-	1	-
Automobile	-	-	1	1	-	-	-	-	2	2
Hardware	-	-	-	-	-	-	-	-	-	2
Electric Apparatus	-	-	1	-	-	-	-	-	1	-
Jewelry	-	-	1	-	-	-	-	-	1	2
Coal and Wood	-	-	1	-	-	-	-	-	1	2
Drugs and Chemicals	-	-	-	1	-	-	-	-	1	3
Miscellaneous	-	-	3	2	-	-	-	-	5	2
Total Trade	2	-	26	11	-	3	1	-	43	48
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	2	2	-	-	-	-	4	4
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	1
Fur and Leather	-	-	2	-	-	-	-	-	2	2
Pulp and Paper	-	-	-	-	-	-	-	-	-	1
Textiles	-	-	-	-	-	-	-	-	-	1
Clothing	-	-	2	1	-	-	-	-	3	2
Lumber and Manufacture	-	-	1	1	-	-	-	1	3	1
Iron and Steel	-	-	1	1	-	-	-	-	2	1
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-Metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total Manufactures	-	-	8	5	-	-	-	1	14	13
<u>SERVICE</u>										
Garage	-	-	2	-	-	-	-	-	2	3
Other Customs and Repairs	-	-	2	1	-	-	-	-	3	3
Personal Service	1	-	4	1	-	-	1	-	7	6
Restaurants	-	-	3	1	-	1	-	1	6	3
Professional Service	-	-	1	-	-	-	-	-	1	2
Recreational Service	-	-	-	-	-	-	-	-	-	1
Business Service	-	-	-	-	-	-	-	-	-	-
Total Service	1	-	12	3	-	1	1	1	19	18
<u>OTHER</u>										
Agriculture	-	-	1	-	-	-	-	-	1	3
Mining	-	-	-	1	-	-	-	-	1	2
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	3	-	-	-	-	-	3	7
Transportation and Public Utilities	-	-	-	-	-	-	-	-	-	2
Finance	-	-	-	-	-	-	-	-	-	1
Total Other	-	-	4	1	-	-	-	-	5	15
Not Classified	-	-	2	1	-	-	-	-	3	8
GRAND TOTAL	3	-	52	21	-	4	2	2	84	102

Table 2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR JANUARY, 1942, WITH TOTALS FOR DECEMBER, 1941 AND JANUARY, 1941

(Prepared from the preliminary statements of affairs received from trustees.)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	January	\$	\$
Prince Edward Island.....	-	-	-
Nova Scotia.....	3	10,114	19,367
New Brunswick.....	-	-	-
Quebec.....	52	371,296	513,004
Ontario.....	21	197,672	271,231
Manitoba.....	-	-	-
Saskatchewan.....	4	8,006	12,197
Alberta.....	2	4,132	7,036
British Columbia.....	2	7,662	18,649
Total for January, 1942	84	598,882	841,484
Total for December, 1941	79	516,441	823,430
Total for January, 1941	102	687,127	806,394

Table 3. COMMERCIAL FAILURES BY PROVINCES, 1942.

	P.E.I.	N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January.....	-	3	-	52	21	-	4	2	2	84

Table 4. COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1942.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing.	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- ice	Not Class- ified	Total
January..	43	14	1	-	1	3	-	-	19	3	84

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