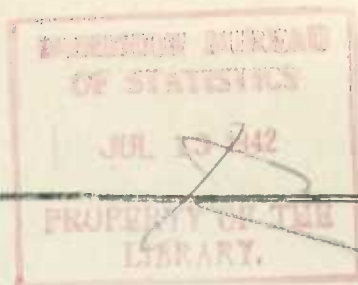


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CANADA
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DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

Vol. 19

No. 3

COMMERCIAL FAILURES

in

CANADA

for

MARCH 1942

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Minister of Trade and Commerce.

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1942

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CANADA

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OTTAWA

Acting Dominion Statistician:

S. A. Cudmore, M.A.(Oxon.), F.S.S., F.R.S.C.

COMMERCIAL FAILURES IN CANADA FOR MARCH, 1942.

The total number of commercial failures in Canada, as reported to the Dominion Bureau of Statistics, showed a decrease of 67 in March as compared with 92 for the corresponding month of 1941. The standing in March may also be compared with 100 for the same month of 1940. The defaulted liabilities were \$625,306 against \$843,930 for the same month last year, and \$569,074 for February, 1942.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review, there was one assignment in the Maritime Provinces, as compared with 3 in February, 1942, and 4 in March, 1941.

Quebec. - Commercial failures in the Province of Quebec, during March, 1942, numbered 39 as against 48 in February, 1942, and 55 in March, last year, a decline of about 29 p.c. being noted in the latter comparison. The liabilities were approximately \$329,000.

Ontario. - In Ontario, the failures numbered 19 compared with 20 in February, 1942, and 23 for the same month last year, a decline of about 17 p.c. in the latter comparison. The liabilities were about \$233,000.

Prairie Provinces. - In the three Prairie Provinces, failures increased from 5 in February, 1942 to 6 in March, 1942, and may be compared with 9 in March, 1941. The liabilities totalled \$30,000.

British Columbia. - In British Columbia, 2 commercial failures were reported, while none occurred in February and one was recorded in March, 1941. The liabilities were about \$15,000.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 31 assigning in March, last, as compared with 38 in February, 1942, and 46 in March, 1941. Decreases are noted in both comparisons. Of these 31 concerns, 4 were general stores, 4 groceries, 5 fish and meat, 2 books and stationery and 2 coal and wood.

Manufacturing. - In manufacturing establishments, failures to the number of 11 were reported in March, 1942, as compared with 10 in February, 1942, and 8 in the same month last year. The 11 included 2 engaged in the manufacture of vegetable foods, 3 in fur and leathersgoods, and 2 in clothing.

Services. - In commercial services, failures declined from 16 in February, 1942, to 12 in March, 1942, and may be compared with 15 in March, 1941.

Miscellaneous. - There were 4 failures in construction, one in transportation and one in mining.

STATEMENT OF WORK

PROJECT NAME

PROJECT NUMBER

DATE

1. PROJECT PURPOSE AND SCOPE

2. PROJECT OBJECTIVES

The project is intended to provide a comprehensive overview of the current state of the organization's operations and to identify areas for improvement. The project will be completed by the end of the year and will involve the participation of all department heads.

3. PROJECT DELIVERABLES

The project will deliver a comprehensive report on the current state of the organization's operations, including a detailed analysis of the data collected and a list of recommendations for improvement.

The project will also deliver a series of workshops and training sessions for all employees, designed to improve their understanding of the organization's operations and to provide them with the tools and techniques needed to improve their performance.

The project will also deliver a series of reports and documents that will provide a detailed overview of the organization's operations and a list of recommendations for improvement.

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4. PROJECT RISK ASSESSMENT

The project is subject to a number of risks, including the possibility of delays, budget overruns, and the loss of key personnel. These risks will be monitored and managed throughout the project.

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COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

MARCH, 1942.

	P.E.I. and N.S.	N.B. Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for March 1942 1941		
<u>TRADE</u>										
General Stores	-	-	2	1	-	1	-	4	8	
Grocery	-	-	3	1	-	-	-	4	5	
Confectionery	-	-	1	-	-	-	-	1	3	
Drink and Tobacco	-	-	1	-	-	-	-	1	3	
Fish and Meat	-	-	3	2	-	-	-	5	2	
Boots and Shoes	-	-	-	1	-	-	-	1	1	
Dry Goods	-	-	1	-	-	-	-	1	2	
Clothing	-	-	2	1	-	-	-	3	8	
Furniture	-	-	-	-	-	-	-	-	-	
Books and Stationery	-	-	1	1	-	-	-	2	2	
Automobile	-	-	-	-	-	-	-	-	1	
Hardware	-	-	1	-	-	-	-	1	3	
Electric Apparatus	-	-	-	-	-	-	-	-	1	
Jewelry	-	-	-	-	-	-	-	-	1	
Coal and Wood	-	-	1	1	-	-	-	2	1	
Drugs and Chemicals	-	-	-	2	-	-	-	2	2	
Miscellaneous	-	-	3	-	1	-	-	4	3	
Total Trade	-	-	19	10	1	1	-	31	46	
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	1	1	-	-	-	2	2	
Drink and Tobacco	-	-	-	-	-	-	-	-	-	
Animal Foods	-	-	-	-	-	-	-	-	-	
Fur and Leather	-	-	2	-	-	-	1	3	-	
Pulp and Paper	-	-	-	-	-	-	-	-	-	
Textiles	-	-	-	-	-	-	-	-	-	
Clothing	-	-	-	-	-	-	-	-	2	
Lumber and Manufacture	-	-	1	1	-	-	-	2	2	
Iron and Steel	-	-	1	-	-	-	-	1	-	
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	
Non-metallic Minerals	-	-	-	-	-	-	-	-	-	
Drugs and Chemicals	-	-	-	1	-	-	-	1	-	
Miscellaneous	-	-	-	1	1	-	-	2	2	
Total Manufactures	-	-	5	4	1	-	1	11	8	
<u>SERVICE</u>										
Garage	-	-	-	-	-	1	-	1	-	
Other Customs and Repairs	-	-	1	1	-	1	-	3	2	
Personal Service	-	-	2	1	-	-	-	3	7	
Restaurants	-	-	1	-	-	-	-	1	2	
Professional Service	1	-	2	-	-	-	-	3	2	
Recreational Service	-	-	1	-	-	-	-	1	1	
Business Service	-	-	-	-	-	-	-	-	1	
Total Service	1	-	7	2	-	2	-	12	15	
<u>OTHER</u>										
Agriculture	-	-	1	-	-	-	-	1	4	
Mining	-	-	-	1	-	-	-	1	4	
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	1	
Construction	-	-	4	-	-	-	-	4	6	
Transportation and Public Utilities	-	-	1	-	-	-	-	1	-	
Finance	-	-	-	-	-	-	-	-	2	
Total Other	-	-	6	1	-	-	-	7	17	
Not Classified	-	-	2	2	-	-	1	1	6	
GRAND TOTAL	1	-	39	19	2	3	1	2	67	92

Table 2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR MARCH, 1942, WITH THE TOTALS FOR FEBRUARY, 1942 AND MARCH, 1941.

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	March	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	1	700	18,305
New Brunswick	-	-	-
Quebec	39	202,391	328,946
Ontario	19	218,106	233,129
Manitoba	2	9,024	12,541
Saskatchewan	3	10,228	17,008
Alberta	1	-	-
British Columbia	2	9,312	15,377
Total for March, 1942 ..	67	449,761	625,306
Total for February, 1942 ..	76	396,559	569,074
Total for March, 1941 ..	92	953,550	843,930

Table 3. COMMERCIAL FAILURES BY PROVINCES, 1942.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	TOTAL
January	-	3	-	52	21	-	4	2	2	84
February	-	-	3	48	20	3	2	-	-	76
March	-	1	-	39	19	2	3	1	2	67
Three Months' Total, 1942	-	4	3	139	60	5	9	3	4	227
Three Months' Total, 1941	-	7	3	168	92	9	8	5	2	294

TABLE 4. COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1942.

	Trade	Manu- fact- ures	Agri- cul- ture	Logging, Fishing, Trapping	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- ice	Not Class- ified	Total
January	43	14	1	-	1	3	-	-	19	3	84
February	38	10	2	-	-	3	2	-	16	5	76
March	31	11	1	-	1	4	1	-	12	6	67
Three Months' Total, 1942..	112	35	4	-	2	10	3	-	47	14	227
Three Months' Total, 1941..	150	37	8	1	6	21	2	4	46	19	294



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