



CANADA

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

Vol. 19

No. 5.6

1

COMMERCIAL FAILURES

in

CANADA

for

May - JUNE 1942

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce.

OTTAWA

1942

Price 50 cents a year

Historical File Copy

"There must be a reduction, and more economical use, of paper, envelopes and labour in respect of the free mailing list. This is the last issue of this publication you will receive, unless you desire to have it continued, in which event you must advise this Bureau, and give the reason for such continuation."

"This does not apply to copies going to paid-up subscribers or exchange publications."

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS General Statistics Branch

OTTAWA

Dominion Statistician:

S. A. Cudmore, M.A. (Oxon.), F.S.S., F.R.S.C.

COMMERCIAL FAILURES IN CANADA FOR JUNE, 1942.

The total number of commercial failures in Canada, during June, as reported to the Dominion Bureau of Statistics, showed a decrease at 54 as compared with 84 for the corresponding month of 1941. The standing in June may also be compared with 102 for the same month of 1940. The defaulted liabilities were \$376,317 against \$739,784 for the same month last year, and \$349,356 in May, 1942.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review, there was one assignment in the Maritime Provinces, the same as in May last compared with 4 in June, 1941.

Quebec. - Commercial failures in the Province of Quebec, during June, 1942, numbered 29 as against 35 in May, 1941, and 42 in June, 1941, a decline of about 30 p.c. in the latter comparison. The liabilities were about \$143,000.

Ontario. - In Ontario the failures numbered 15 as compared with 14 in May, 1942 and 24 in the same month of last year, a decline of about 38 p.c. being noted in the latter comparison. The liabilities were about \$143,000.

Prairie Provinces. - In the three Prairie Provinces, failures increased from 3 in May to 7 in June, 1942, and may be compared with 10 in June, 1941. The liabilities totalled about \$23,000.

British Columbia. - In British Columbia, 2 commercial failures were reported as against 3 in June, 1941. The liabilities were about \$7,000. No fatalities were recorded in May of this year.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 26 assigning in June, last, as compared with 27 in May, 1942, and 46 in June, 1941. Of the 26 concerns, 4 were general stores, 7 food stores, and 2 clothing stores.

<u>Manufactures</u>. - In manufacturing establishments, failures to the number of 7 were reported in June, 1942, as compared with 5 in May, 1942, and 7 in the same month last year. The 7 included 2 engaged in the manufacture of vegetable foods, one in clothing and one in lumber and its manufactured products.

Serviços, - In commercial services, failures increased from 11 in May, 1942, to 12 in June, 1942, and may be compared with 16 in June, 1941.

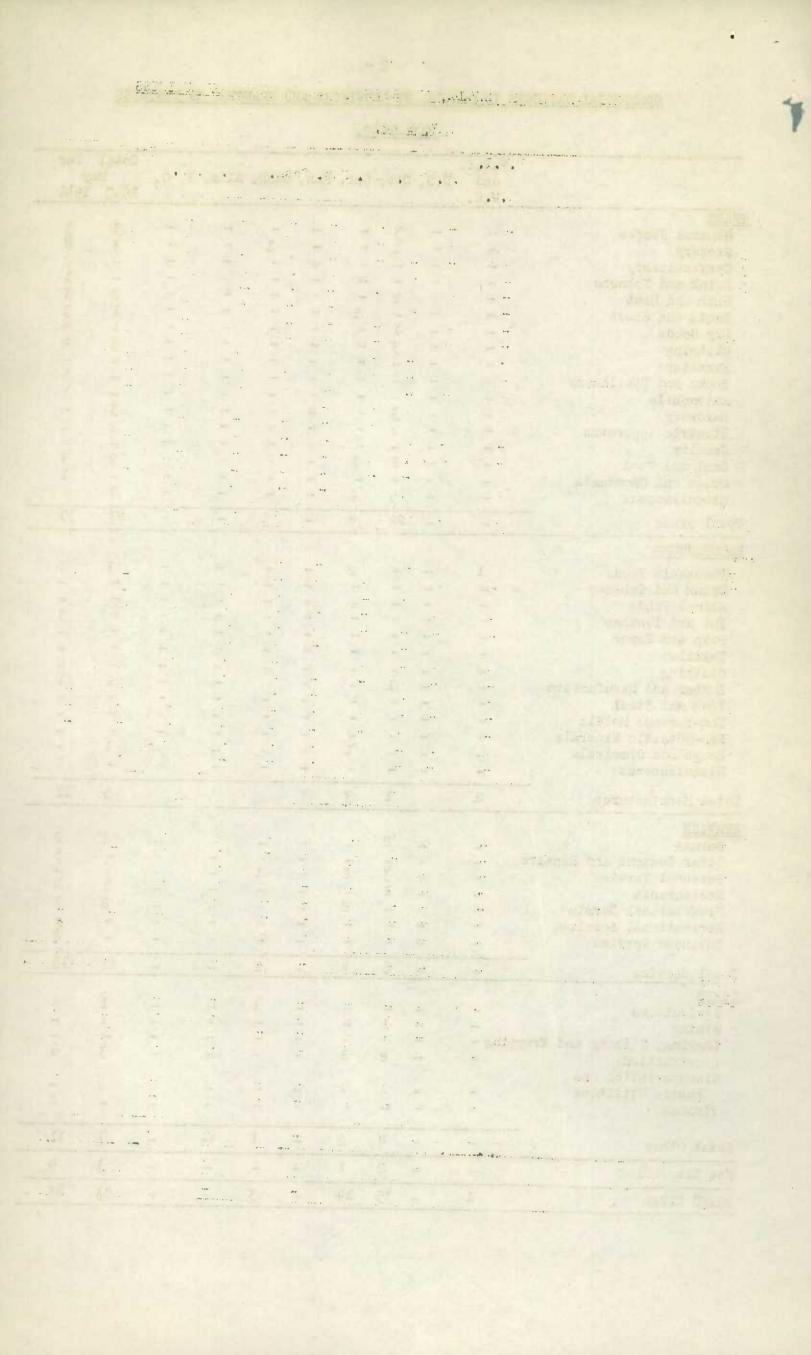
<u>Miscellaneous</u>. - There were 3 failures in construction, 2 in mining and ? in agriculture.

... The sale of the sa en en l'Englin describin du 20 describes promité à décoprison par l'indicated (il les seuls par la 1987 su plat à colons destribus à partir du 30 fillule production de la 1997 de seuls progratif à colons de fabrication de l'alle de l'indicate de l'alle de l'indicate par l'indicate de partir de l'indicate de la 1997 de The Court of Court of Court of the Court of An annual and a second a second and a second The professor of the contract

COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

MAY. 1942.

	P.E.I.		^	Ont	36	~ `	/24-	70 . 5	Total for May		
	and N.S.	N.B.	dne.	Ont.	Man.	Sask.	Alta.	B. C.		1941	
RADE				-							
General Stores	-	-	3 2	get	946	-	-	-	3	3	
Grocery	-	-	5	**	-	1		neso.	3		
Confectionery	p=0		-	-	-	-	••	-	-	5	
Drink and Tobacco	ant.	map.	-	-	-	-	-		geti	1	
Fish and Meat	-	944	2		-	-	-	-	2	3	
Boots and Shoes		-	-	1	-	-		-	1	3	
Dry Goods	000	neep.	1	-	-	~		-	1	3 4	
Clothing	pro.	g-m	3			-	amap.		3	2	
Furniture	-				-	-		-	-	-	
Books and Stationery	-	-	-	_	-	~		944	_	1	
Automobile		_	_	_	-	-	_	-	_	1	
Hardware				-	_	-	-	-	3	~	
	-	-	3 2					-	2	1	
Electric Apparatus		-				_		_	-		
Jewelry	000	140	-			-	_			- 1	
Coal and Wood	-	(pers	1	1	_	-	-	-	5	3	
Drugs and Chemicals	-	-	-	-	-		-	-	-	1	
Miscellaneous	-	-	5	2	970		-	bank	7	6	
Total Trade	~	_	22	4	get.	1	-		27	39	
ANUFACTURE											
Vegetable Foods	1			2		-	hele		7	2	
Drink and Tobacco	7	-		2					3		
	~	-	-	_	-	-	910	-		-	
Animal Foods	-	-	-	-	-		~	_	-	-	
Fur and Leather	-	-		-	-	-	-	-	-	3	
Pulp and Paper	-	-	**	848	-	-		-	_	040	
Textiles	-	-	-	9400	-	-	-	bre	-	****	
Clothing	pur-	-		-	-	-	-	-		1+	
Lumber and Manufacture	-	anti	1	PMB	-	-	-	gards.	1	1	
Iron and Steel	-	-	-	-	-	-		-	~	-	
Non-ferrous Metals	_	0.00	-		-	-	~	_	-	040	
Non-metallic Minerals		grit.		-		**		-	-	-	
Drugs and Chemicals	-		_	1	-	-	940	0.00	1	-00	
Miscellaneous				_					-	1	
						-					
otal Manufactures	1		1	3					5	11	
ERVICE											
Garage	-	-	2		-	-	040	-	5	2	
Other Customs and Repairs	-	-	gra.	-	-	-	-	-	-	5	
Personal Service	-	-	3	2	848	1	-	-	6		
Restaurants	400	-	1	-	-	-	nes		1	4	
Professional Service	-	-	-	2	gen.	gare.	-	-	5	1	
Recreational Service	-	-	-	-	-	-	-	-	-	000	
Business Service	_	-	-	profes	-	***	-	den	000	2	
			-	1.					2.0		
otal Service	-	9-1	6	4	-	1		-	11	18	
THER											
Agriculture	-	-		-		1	-	-	1	3	
Mining	-	-	1		-	-	-	-	1	-	
Logging, Fishing and Trappin	g -	-	-	_	***	-	-	-		-	
Construction	_	-	5	1	***	***		ave.	3	6	
Transportation and											
Public Utilities			1	1					2	gree .	
Finance	_		944	-		-		_	-	2	
J. ALALMAN CO.											
otal Other	-	-	14	2	-	1		-	. 7	11	
ot Classified	-	-	5	1	-			-	3	并	
RAND TOTAL	1		35	14	-	3			53	83	
THE RESIDENCE CONTRACTOR OF THE PARTY OF THE										1 1 1	





COUDERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

JUNE, 1942.

	P.E.I.								Total for		
	and.	N.B.	Que.	Ont.	Man	Sask.	Alta.	B.C.	J	June	
	N. S.								1942	1941	
TRANE			7				7		1,	7	
General Stones	44.1	€ 441	3	-	9	e-1	1	greet	4	3	
Grocery	647	L - 2		1	1	dresh	+-43	Booth	3	9	
Confectionery Drink and Tebacco	()	Same?	DF-J	Br. 4	\$100mm 1		Care din.	game.	Elex.	1	
Fish and Weat	* 14	ę	2	2					1	8	
Boots and Shoes		t	C .	C- 1	c =1			2 481	p. 1	1	
Dry Goods	Le	- down	2	60-3 (40-1		C +10 C +10	Ç salt	Street Street	2	2	
Clothing	-	g.eq	1	\$mr	gen t	1	q. 1	1-1	2	6	
Furniture		6.1	2	100		-	_		2	_	
Books and Stationery	(2)	deet		gw.	1-6	1	ta-		1	3	
Automobile	6			1	p= 1	4=1	g-a	1	 ,	2	
Hardware	h *	(~)	g	c=1	-	PH-6	4.4	1-7	end)	1	
Electric apparatus		52.7	2	2	-	4-4	1-	c II-s	4	t a	
Jewelry	L+1			1 445	6.5	e-1	C-3	(w.	6-6	1	
Coal and Wood	Cont	t mil	Tar b	1	400 %	e- 1	- pinn	b.a	1	4.2	
Drugs and Chemicals	←	4 + 5		~	6-40		p- 1		e 1	3	
Misscellaneous	dunty	< 5	1	¢-0	1	proof.	1	\$1.05	3	3 5	
eval Trade	g=1	400	14	6	2	2	2	9-1	26	46	
the state of the s		4-1	4 1		C.	<u>.</u> ,	6.5			10	
ANJETOTUPE Vecetable Toads			1	7					2	0	
Vegetable Foods Drink and Tobacce	e=3	rong	1	1	e reti	-	See 2	parts.	5	5	
Animal Foods	~	1 -00	641			b-es	(-w)	4-4	6. +1	1	
Fur and Leather	, ar	E-1	1		F - S Bank	Arrida Arrida	1-27	←	1	7	
Pulp and Paper	4.5	65.0	4-4	4-4	the state of the s	dest		***	±-0		
Textiles	La t	der)	COM.	gues			Long	d comme	6+4	4-10	
Glothing	p-m	a-1	1	600	-				1	3	
Lumber and Manufactures	-		1	4100	_	One is	2-9	-	i	1	
Iron and Steel		400	1	_	-	(m)	CPC)	ţu.	1	e- 1	
Non-Ferrous Metals	200	c en	ester.		1~0	414		gara.	ada prop	-	
Non-Metallic Minerals	6.4	6-19		615	poles	<→	t sen		0 = 1	Profit	
Drugs and Chemicals	£ ===	ram-i	4 =	2 4	gens	Cont	(-m	glary	~	Lake	
Miscellaneous	£ ===1	f.est.	rhom.	1.	LAND	-	**	4 4	1	tere	
otal Manufactures	7-5	←	5	2	ь.	***	6-4	p.a.	7	7	
the state of the s											
ERVICE				1		7			0	1.	
Garages	(-0)	\$ B	7	1	-	1	-	Code	2	4	
Other Custom and Repairs	time	pan.	1	7	-	49	h-sh	1	1	1 4	
Personal Service Restaurants		does	3	1	men1		p-=	1	5	6	
Professional Service	eme	pung.	1	1	ja-mo	0.44	•	-	2	1	
Recreational Service	<. + ₽	5-12	T	+	gare.	Commy	p.s.	dumb	2		
Business Service	(4-1	dam)		bred.	(fine)	1-1	Brath	c->	time	
	Ever 4	/107	-	8-1 	(Britis)				24.4	8-7	
otal Service	cab	410	6	4		1	g=-%	1	12	16	
THER											
Agriculture	фи»	Js	2	-	-	B-107	4-	6-15	2	3	
Mining	(ne)	-	-	2	7981	6.46		1 -	2	3	
Logging, Fishing and											
Trapping	dest	gyar t.	***	-	goot	p ms	Comp	put.	0-0	2000	
Construction	park	←.	1	1	4-1	4-1	dans.	1	3	5	
Transportation and											
Public Utilities		r-,	1	1	gen's	6-9	t ==>	4	1	1	
Finance	, ,	Nanh	P-rest.	gent	cul	para	0~0		C-WY	-	
ctal Other	Con .	1-1	4	3	5.00	• -	8-3	1	8	11	
ot classified	1						4-3		1	4	
			10	e-4				6-40 	-		
RAND TOTAL	1	←-	29	15	2	3	2	2	54	84	

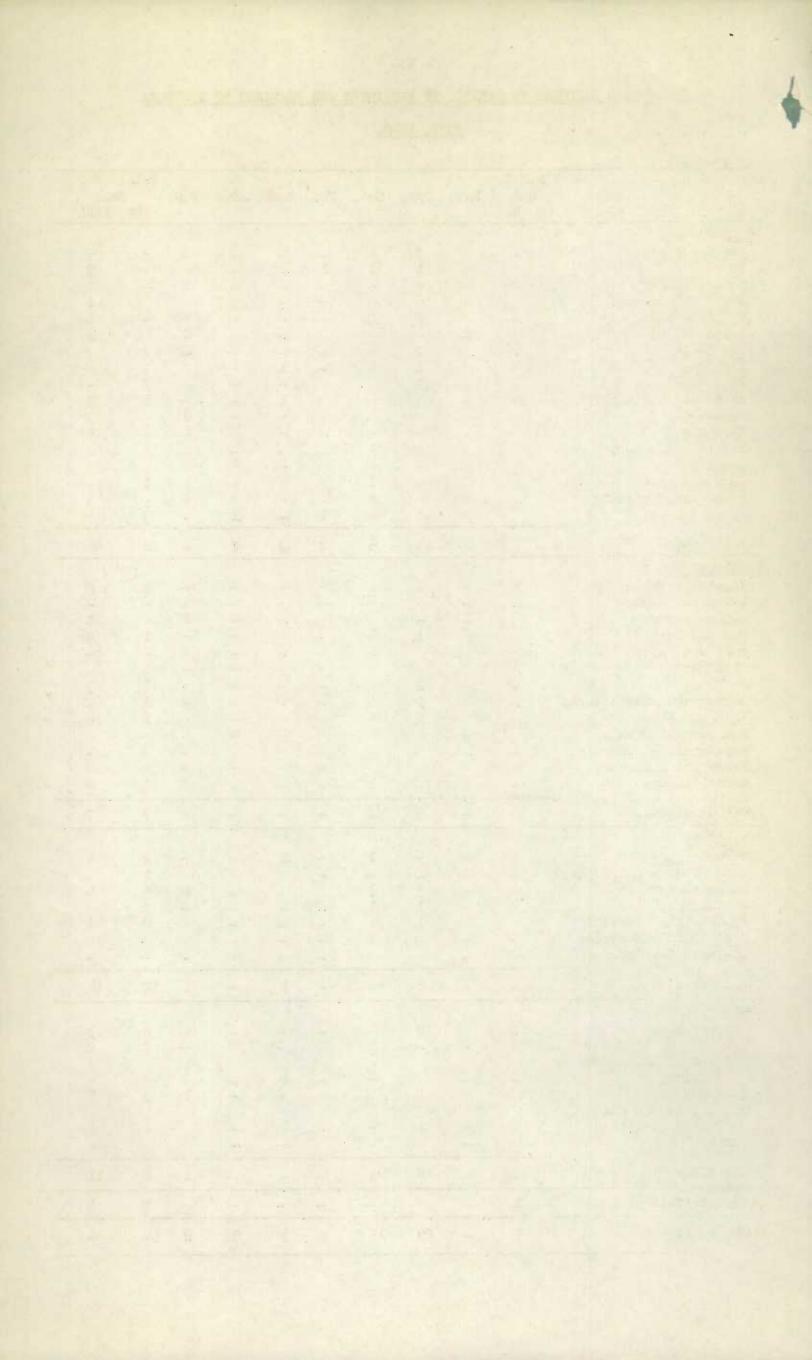


Table 3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR MAY AND JUNE, 1942, WITH TOTALS FOR MAY, 1941 AND JUNE, 1941.

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Control of the Contro	May	\$	\$
Prince Edward Island	ī	1,100	3,415
Juebec	35 14	164,815 76,401	239,156
Manitoba	3	3,011	4,302
Alberta	440	4	
Total for May, 1942 Total for May, 1941	53 83 June	245,327 570,085	349,356 838,653
Prince Edward Island	1	0119 014	0-6 0+4
New Brunswick	29 15 2	172,530 126,745 2,301	203,449 142,871 3,318
Saskatchewan	5	4,856 6,218 3,245	9,122 10,534 7,023
Total for June, 1942 Total for June, 1941	54 84	315,895 953,883	376,317 739,784

Table 4	COMMERCIAL	FAILURES	BY	PROVINCES.	1942.
LCC U.I.C TA	O O THE THE O TAKE	Transfer and Children	adapt also	TIPO CAPTIONS	- J TC ~

	P.E.I.	M.S.	N.B.	Que.	Ont.	Man.	Sask,	Alta,	B.C.	TOTAL
Jamuary	64-9	3	-	52	21	_	7.1	2	2	84
February	0 11	800	3	48	20	3	5	0.00	200	76
March	(=6	1	d=1	39	19	2	3	1	2	67
April	1	1	011	42	14	404	2	3	2	65
May June	1+4	1	-	35	구분	~	3	~	÷ ;	53
6 Months Total, 1942 6 Months Total, 1941	1	13	3	245	103	17	17 23	15	13	399 555

TABLE 4. COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1942.

5	Trade	fact-		Logging, Fishing, Trapping	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv⊶ ice	Not Class- ified	Total
January	. 43	14	1	-	1	3	4,4	0.1	19	3	84
February	, 38	10	2	-	gent	3	2	g=0	16	5	76
March (, , , , , , , , , , , , , , , , , ,		11	1	p-mt	1	14	1	pp	12	6	67
April	. 30	7	1	deces	1	7	~	1	13	5	65
May		5	1	give.	1	3	2		11	3	53
June	. 26	7	2	eve.	2	3	1	1.0	12	1	54
6 Months 15 342 6 Months 15 341.	-	54	8 21	2	6	23 34	6 5	6	83 98	23 35	399 555

SIX MONTHS! TOTALS

In the first six months of 1942, commercial failures numbered 399, as compared with 555 in the same period of 1941. Considerable declines were registered in every province, excepting Prince Edward Island, which numbered the same. Failures of trading establishments totalled 195 as compared with 280, and failures of manufactures were 54 as against 65.

