

Historical File Copy

002

LIBRARY OF THE LEGISLATION

JUN 2 1926

DOMINION BUREAU OF STATISTICS

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

COMMERCIAL FAILURES

in

CANADA

NOVEMBER 1925

Published by Authority of the Hon. J. A. Robb, M. P.,
Acting Minister of Trade and Commerce.

OTTAWA

1926

DEPARTMENT OF TRADE & COMMERCE.
Dominion Bureau of Statistics
General Statistics Branch.
OTTAWA.

Dominion Statistician, R.G.Coats, B.A., F.S.S (Hon.) F.R.S.C.
Chief, General Statistics Branch, S.A.Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN NOVEMBER 1925.

An increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the General Statistics Branch of the Dominion Bureau of Statistics, was experienced in November 1925, as compared with October 1925, while the liabilities of the assignors showed a decrease. Commercial failures in Canada in November 1925, numbered 163, as compared with 142 in October and 219 in November 1924. The estimated liabilities of the assignors amounted to \$2,384,268 in November 1925, as compared with \$2,685,195 in October 1925 and \$2,987,904 in November 1924.

COMMERCIAL FAILURES BY AREAS.

Maritime Provinces.- In the month under review there were 8 assignments in the Maritime Provinces, as compared with 13 in October 1924 and 12 in November 1924 - a decrease of 33 per cent in the latter comparison. The liabilities in November were approximately \$49,000.

Quebec.- In Quebec, the failures in November 1925 numbered 66, as against 49 in October 1925 and 96 in November 1924, a decrease of 31 p.c. in the latter comparison. The liabilities in November were in the neighborhood of \$1,243,000.

Ontario.- Commercial failures in the province of Ontario numbered 53, as compared with 47 for October and 76 for November 1924 - a decrease of 30 p.c. in the latter comparison. Liabilities aggregated about \$827,000.

Prairie Provinces.- In the three prairie provinces, the failures increased from 22 in October to 29 in November, and may be compared with 30 for November 1924 - a decline of 2.7 p.c. in the latter comparison. The liabilities were approximately \$200,000.

British Columbia.- In the Pacific Province, commercial failures numbered 9, as compared with 11 in October and 5 in November 1924. The liabilities were about \$66,000.

FAILURES BY BRANCHES OF BUSINESS.

Trade.- Trading establishments, as ordinarily happens, constituted a majority of the failures, 74 such assigning in November, 1925, as compared with 63 for October and 117 in November 1924, a decline of 37 p.c. in the latter comparison.

Manufactures.- Manufacturing establishments to the number of 35 assigned during November 1925, as against 36 in October 1925, and 32 in November 1924. The 35 includes 9 engaged in the manufacture of vegetable foods, 4 in pulp and paper, 7 in clothing, 4 in lumber and its manufactured products, and 3 in the manufacture of non-metallic minerals.

Agriculture.- Agriculturists assigning in November 1925 number 13, as compared with 7 in October and 22 in November 1924, a decline of about 40 p.c. in the latter comparison.

Other failures in November 1925 included 8 in garages 7 in other customs and repairs, 4 in business service, 7 in construction and 3 in transportation and public utilities.

CUMULATED ELEVEN MONTHS' TOTAL OF BANKRUPTCIES AND LIABILITIES.

The cumulated total of bankruptcies for the first eleven months of 1925 (January to November) was 1,818, as compared with 2,120, 3,166 and 3,574 in the corresponding periods of 1924, 1923 and 1922 respectively - 1925 showing a substantially lower number of failures than 1924, and a reduction of over 40 p.c. from either 1923 or 1922. The showing in respect of defaulted liabilities was even better, the cumulated figures for the first eleven months of 1925 being \$26,852,645 as compared with \$44,820,027, \$50,613,451 and \$54,922,198 in the corresponding periods of 1924, 1923 and 1922 respectively. (Table 4). Thus defaulted liabilities are much lower in the first 11 months of 1925 than in the corresponding period of 1924 and 1923, and less than half what they were in 1922. Cumulated figures for the first 11 months of recent years are given below by provinces and by branches of business.

Cumulated Record of Commercial Failures in Canada, by Provinces, January to November 1922-25.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first eleven months-										
1925.....	4	62	56	695	661	75	71	129	65	1,818
1924.....	3	64	63	830	754	87	121	143	55	2,120
1923.....	12	145	62	1,085	902	247	260	305	146	3,166
1922.....	15	100	128	1,446	978	248	236	273	145	3,574

Commercial Failures in Canada, by Branches of Business,
JAN.- Nov. 1924 and 1925.

	Trade	Man- ufac- ture	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- ting	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
Compar- ative Total eleven Months											
1925.....	942	360	152	13	12	48	20	5	203	73	1,813
1924.....	1,205	297	182	14	22	37	36	8	120	199	2,120

The commercial failures in each month from January 1923 are given by provinces in Table 1, while table 2 furnishes statistics of commercial failures by branches of business by months from June 1923 to November 1925. The detailed figures of failures during November 1925 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during November 1925 are shown by provinces in Table 4.

1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1923-1925.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>1923</u>										
January	-	23	4	138	104	23	47	33	15	367
February	3	14	3	132	91	33	33	31	15	355
March	2	6	5	109	114	26	37	52	15	366
April	1	14	4	118	79	26	26	41	15	324
May	2	18	7	99	85	21	22	20	17	291
June	-	8	8	102	81	16	17	24	15	271
July	1	9	7	21	53	19	10	16	8	149
August	-	13	3	35	70	23	23	17	8	242
September	-	12	11	112	79	27	26	26	27	320
October	2	16	4	71	64	15	6	21	1	200
November	1	12	6	99	77	16	13	25	10	259
December	4	10	5	55	63	11	20	17	12	242
Total 1923.....	16	155	67	1,181	970	258	230	323	158	5,403
<u>1924</u>										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	235
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	78	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924.....	3	69	67	907	835	100	131	150	57	2,319
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	53	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	6	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	3	69	54	9	22	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163

2. COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS

AND FOR THE YEARS 1923 - 1925.

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Cons- truct- ing	Trans- port- ation & Pub Util.	Fin- ance	Ser- vice	Not Class- ified	Total
<u>1923</u>											
June	147	35	22	-	-	9	10	-	19	29	271
July	141	14	13	1	-	4	6	-	13	17	209
Aug.	126	29	32	-	-	6	9	-	26	19	247
Sept.	176	25	61	-	-	13	6	-	19	20	320
Oct.	96	21	36	1	1	7	6	-	12	20	200
Nov.	122	36	34	-	1	9	12	-	14	31	259
Dec.	123	27	33	-	-	5	6	-	13	35	242
<u>1924</u>											
Jan.	162	35	33	-	-	3	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
Apr.	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
Aug.	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total..	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1925</u>											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
Mar.	112	31	13	-	5	8	1	-	18	5	198
Apr.	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
Aug.	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	35	9	2	1	5	3	-	16	6	151
Oct.	63	35	7	2	2	1	3	2	19	7	142
Nov.	74	35	13	-	-	7	3	-	12	9	163

3. COMMERCIAL FAILURES IN CANADA BY PROVINCES, AND BRANCHES OF BUSINESS FOR NOVEMBER 1925.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>Trade</u>										
General Stores	-	2	-	12	4	-	1	-	-	19
Grocery	-	1	-	9	2	-	-	1	-	13
Confectionery	-	-	-	2	2	-	-	-	-	4
Drink & Tobacco	-	-	-	-	3	-	-	-	-	3
Fish and Meat	-	-	-	2	2	-	-	-	-	4
Boots & Shoes	-	-	-	5	3	-	-	-	-	8
Dry Goods	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	-	3	-	-	-	1	-	4
Furniture	-	-	-	1	-	-	-	-	-	1
Books & Stationery	-	-	-	-	4	-	-	-	-	4
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	-	1	-	-	1	-	-	2
Elec.Apparatus	-	-	-	-	-	-	-	-	-	-
Jewellery	-	-	-	-	-	-	-	-	-	-
Coal and Wood	-	1	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	1	3	2	-	-	1	-	7
Miscellaneous	-	-	-	2	1	-	1	-	-	4
Total.....	-	4	1	40	23	-	3	3	-	74
<u>Manufacture-</u>										
Vegetable Foods	-	-	-	2	3	1	1	-	2	9
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	1	-	-	-	-	1
Fur and Leather	-	-	-	-	1	-	-	-	-	1
Pulp and Paper	-	-	-	3	-	-	-	1	-	4
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	1	3	3	-	-	-	-	7
Lumber & Man.	-	-	-	-	2	1	-	-	1	4
Iron & Steel	-	-	-	1	-	-	-	1	-	1
Non Ferrous Metal	-	-	-	-	-	-	-	-	1	1
Non Metallic "	-	-	-	2	1	-	-	-	-	3
Drugs & Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	1	2	1	-	-	-	4
Total.....	-	-	1	12	13	3	1	1	4	35
<u>Service.-</u>										
Garages	-	-	-	2	3	1	1	1	-	8
Other Customs & Repairs	-	-	-	2	2	1	-	-	2	7
Personal Service	-	-	-	-	1	1	-	-	-	2
Professional "	-	-	-	-	-	-	-	-	-	-
Recreational "	-	-	-	-	-	-	-	1	-	1
Business Service	-	-	-	1	2	-	-	-	1	4
Total.....	-	-	-	5	8	3	1	2	3	22
<u>Other.-</u>										
Agriculture	-	1	-	2	3	-	2	5	-	13
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing & Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	2	3	2	-	-	-	7
Transportation & Public Utilities	-	-	-	2	-	-	-	1	-	3
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	1	-	6	6	2	2	6	-	23
Not Classified.....	-	-	1	3	3	-	-	-	2	9
Grand Total.....	-	5	3	66	53	8	7	12	9	163

4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR NOVEMBER 1925.

(Prepared from the preliminary statements of affairs received from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	5	24,367	37,382
New Brunswick	3	8,293	11,486
Quebec	63	910,535	1,243,115
Ontario	53	829,540	826,585
Manitoba	8	37,480	45,726
Saskatchewan	7	45,120	52,715
Alberta	12	73,222	101,085
British Columbia	9	49,358	66,174
Total for November 1925.....	163	2,177,925	2,384,268
Total for October 1925.....	142	2,149,589	2,685,195
Total for November 1924.....	219	2,302,351	2,987,904
Total for 11 months, 1925...1,878		23,764,538	26,852,645
Total for 11 months, 1924....2,120		40,242,016	44,820,027
Total for 11 months, 1923...3,166		48,424,247	50,613,451
Total for 11 months, 1922....3,574		46,698,813	54,922,198

STATISTICS CANADA LIBRARY
BIBLIOTHEQUE STATISTIQUE CANADA



1010526071