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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

COMMERCIAL FAILURES
in
CANADA
DECEMBER 1925

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Published by Authority of the Hon. J. A. Robb, M. P.,
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Dominion Bureau of Statistics
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OTTAWA.

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COMMERCIAL FAILURES IN CANADA IN DECEMBER, 1925.

As compared with December 1924, a considerable decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in December 1925, while the liabilities of the assignors also showed a decided decrease. Commercial failures numbered 177, as compared with 199 in the same month of the previous year, and as compared with 163 in November 1925, an increase being noted in this comparison. The estimated liabilities of the assignors in December 1925 amounted to \$2,300,162. This is a decrease from \$2,384,268 in November 1925 while a still greater decrease was shown in comparison with \$3,285,370 in the same month of the previous year.

COMMERCIAL FAILURES BY AREAS.

Maritime Provinces.- In the month under review there were 20 assignments in the Maritime Provinces, as compared with 8 in November 1925 and 9 in December 1924. The liabilities in December were approximately \$204,000.

Quebec.- In Quebec, the failures in December 1925 number 63, as against 66 in November 1925 and 77 in December 1924, a decrease of 18 p.c. in the latter comparison. The liabilities in December were in the neighborhood of \$905,000.

Ontario.- Commercial failures in the province of Ontario numbered 59, as compared with 53 for November 1925 and 81 for December 1924 - a decrease of 27 p.c. in the latter comparison. Liabilities aggregated about \$882,000.

Prairie Provinces.- In the three prairie provinces, the failures decreased from 27 in November 1925 to 26 in December 1925, and may be compared with 30 for December 1924 - a decline of 13 p.c. in the latter comparison. The liabilities were about \$134,000.

British Columbia.- In the Pacific Province, commercial failures numbered 9, as compared with 9 in November 1925 and 2 in December 1924. The liabilities were about \$134,000.

FAILURES BY BRANCHES OF BUSINESS.

Trade.- Trading establishments, constituted a majority of the failures, 83 such assigning in December, 1925, as compared with 74 for November and 112 in December 1924, a decline of 26 p.c. in the latter comparison.

Manufactures.- Manufacturing establishments to the number of 43 assigned during December 1925, as against 35 in November 1925, and 32 in December 1924. The 43 includes 5 engaged in the manufacture of vegetable foods, 13 in the manufacture of clothing, 6 in lumber and its manufactured products, 3 in iron and steel and 3 in the manufacture of pulp and paper.

Agriculture.- Agriculturists assigning in December 1925 number 16 as compared with 13 in November 1925, and 22 in December 1924, a decline of 27 p.c. in the latter comparison.

Other failures in December 1925 included 6 in garages, 5 in other customs and repairs, 3 in personal service, 3 in business service, 3 in mining and 2 in construction.

CUMULATED TWELVE MONTHS' TOTAL OF BANKRUPTCIES
AND LIABILITIES.

The cumulated total of bankruptcies for the twelve months of 1925 was 1,996, as compared with 2,319, 3,408 and 3,925 for 1924, 1923 and 1922 respectively - 1925 showing a substantially lower number of failures than 1924 and a reduction of over 40 p.c. from either 1923 or 1922. The showing in respect of defaulted liabilities was even better; the grand total liabilities for 1925 were \$32,153,697 as compared with \$48,105,397, \$61,617,527 and \$63,692,219 for 1924, 1923 and 1922 respectively. (Table 4). Thus defaulted liabilities are much lower for 1925 than for 1924, 1923 and 1922 respectively, and a little more than half what they were in 1922. Cumulated figures for recent years are given below by provinces and branches of business.

Cumulated Record of Commercial Failures in Canada, by Provinces, January to December 1922-25.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	P.C.	Total
Comparative Totals for twelve months-										
1925.....	4	71	67	756	721	55	77	139	74	1,996
1924.....	3	60	67	907	835	100	131	150	57	2,319
1923.....	16	155	67	1,181	970	258	200	323	158	3,408
1922.....	15	121	131	1,529	1,056	234	72	299	156	3,925

Commercial Failures in Canada, by Branches of Business,
January - December - 1924 and 1925.

	Trade	Manu- fact- ure	Agric- ul- ture	Logg- ing, Fish- ing, Inst. Trans.	Min- ing	Con- struct- ing	Trans- port- & Pub. Util.	Fin- ance	Ser- vice	Hot Glass- ified	Total
Commer- tive Total twelve months											
1925.....	1,026	403	158	14	15	50	21	5	220	24	1,996
1924.....	1,317	329	204	14	22	44	36	3	129	216	2,319

The commercial failures in each month from January 1923 are given by provinces in Table 1, while Table 2 furnished statistics of commercial failures by branches of business by months from June 1923 to December 1925. The detailed figures of failures during December 1925 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during December 1925 are shown by provinces in Table 4.

1. COMMERCIAL PILOTS IN CANADA, BY PROVINCES AND
MONTHS, 1923-1925.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>1923</u>										
January	-	35	4	138	104	25	47	33	15	387
February	3	14	5	132	91	33	33	31	15	355
March	2	6	5	109	114	28	37	52	15	366
April	1	14	4	118	79	26	26	41	15	324
May	2	16	7	99	85	21	22	20	17	291
June	-	8	8	102	81	16	17	24	15	271
July	1	9	7	21	53	19	10	16	8	149
August	-	13	3	85	70	23	23	17	8	242
September	-	12	11	112	79	27	26	26	27	320
October	2	16	4	71	64	15	6	21	1	200
November	1	12	6	99	77	16	13	25	10	259
December	4	10	5	95	63	11	20	17	12	242
Total 1923.....	16	155	67	1,181	970	258	280	323	158	3,408
<u>1924</u>										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	5	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	5	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924.....	3	69	67	907	835	100	131	150	57	2,319
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	5	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	6	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	22	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925.....	4	71	67	758	721	85	77	139	74	1,995

2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS 1923-1925.

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Const- ruct- ing	Trans- port- ation	Fin- ance	Serv- ice	Not Class- ified	Total
<u>1923</u>											
June	147	35	22	-	-	9	10	-	19	29	271
July	141	14	13	1	-	4	6	-	13	17	209
Aug.	126	29	32	-	-	6	9	-	26	19	247
Sept.	176	25	61	-	-	13	6	-	19	20	320
Oct.	96	21	36	1	1	7	6	-	12	20	200
Nov.	122	36	34	-	1	9	12	-	14	31	259
Dec.	123	27	33	-	-	5	6	-	13	35	242
<u>1924</u>											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
Apr.	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
Aug.	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total	1,317	729	204	14	22	44	36	8	129	216	2,319
<u>1925.</u>											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
Mar.	112	31	18	-	5	8	1	-	13	5	198
Apr.	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
Aug.	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	38	9	2	1	5	3	-	16	8	151
Oct.	64	36	7	2	2	1	3	2	19	7	143
Nov.	74	35	13	-	-	7	3	-	22	9	163
Dec.	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996

Table 3. COMMERCIAL FAILURES IN CANADA BY PROVINCES, AND BRANCHES OF BUSINESS
FOR DECEMBER, 1925.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>Trade</u>										
General Stores	-	2	2	7	4	2	2	2	1	22
Grocery	-	1	-	5	4	1	-	-	1	12
Confectionery	-	-	-	2	-	-	-	-	-	2
Drink & Tobacco	-	-	-	1	1	-	-	-	-	2
Fish and Meat	-	-	-	2	1	-	-	-	-	3
Boots & Shoes	-	-	-	1	4	-	-	-	1	6
Dry Goods	-	1	1	6	2	-	-	-	-	10
Clothing	-	-	-	-	5	-	-	-	-	5
Furniture	-	-	-	2	-	-	-	-	-	2
Books & Stationery	-	-	-	-	2	-	-	-	-	2
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	1	3	4	1	-	-	-	9
Elec. Apparatus	-	-	-	-	2	-	-	-	-	2
Jewellery	-	-	-	-	3	-	-	-	-	3
Coal and Wood	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	1	-	-	1	-	2
Miscellaneous	-	-	-	-	1	-	-	-	-	1
Total.....	-	4	4	29	34	4	2	3	3	83
<u>Manufactured</u>										
Vegetable Foods	-	1	-	2	1	-	-	1	-	5
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	1	-	-	-	-	-	1
Fur and Leather	-	-	-	-	-	-	-	-	2	2
Pulp and Paper	-	-	-	2	1	-	-	-	-	3
Textiles	-	-	-	2	-	-	-	-	-	2
Clothing	-	1	2	5	3	1	-	1	-	13
Lumber & Man.	-	1	1	1	2	-	-	-	1	6
Iron and Steel	-	-	-	2	1	-	-	-	-	3
Non Ferrous Metal	-	-	-	-	1	-	-	-	-	1
Non Metallic "	-	-	-	-	-	-	-	-	-	-
Drugs & Chemicals	-	-	-	1	-	-	-	-	-	1
Miscellaneous	-	-	-	3	2	1	-	-	-	6
Total.....	-	3	3	19	11	2	-	2	3	43
<u>Service.-</u>										
Garages	-	-	-	4	1	-	-	1	-	6
Other Customs & Repairs	-	-	-	2	-	-	1	1	1	5
Personal Service	-	-	1	1	-	1	-	-	-	3
Professional "	-	-	-	-	-	-	-	-	-	-
Recreational "	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	1	1	1	-	-	-	-	3
Total.....	-	-	2	8	2	1	1	2	1	17
<u>Other.-</u>										
Agriculture.	-	1	1	2	2	3	3	3	1	16
Mining	-	-	-	-	3	-	-	-	-	3
Logging, Fishing & Trapping	-	-	-	1	-	-	-	-	-	1
Construction	-	-	-	-	2	-	-	-	-	2
Transportation & Public Utilities	-	-	-	-	1	-	-	-	-	1
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	1	1	3	8	3	3	3	1	23
Not Classified.....	-	1	1	4	4	-	-	-	1	11
Grand Total.....	-	9	11	63	59	10	6	10	9	177

4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES
FOR DECEMBER, 1925.

(Prepared from the preliminary statements of affairs received from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	9	39,537	59,348
New Brunswick	11	96,761	144,589
Quebec	63	868,755	905,020
Ontario	59	794,033	772,228
Manitoba	10	40,802	64,684
Saskatchewan	6	34,963	41,358
Alberta	10	43,234	62,918
British Columbia	9	26,338	134,017
Total for December, 1925	177	2,004,30	2,300,162
Total for November, 1925	163	2,177,925	2,324,266
Total for December, 1924	102	2,952,019	3,235,370
Total for 12 months, 1925	1,996	26,968,731	32,153,697
Total for 12 months, 1924	2,319	43,194,035	48,105,397
Total for 12 months, 1923	3,407	62,127,489	61,617,527
Total for 12 months, 1922	3,925	52,336,488	63,692,219

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