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CANADA

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

COMMERCIAL FAILURES

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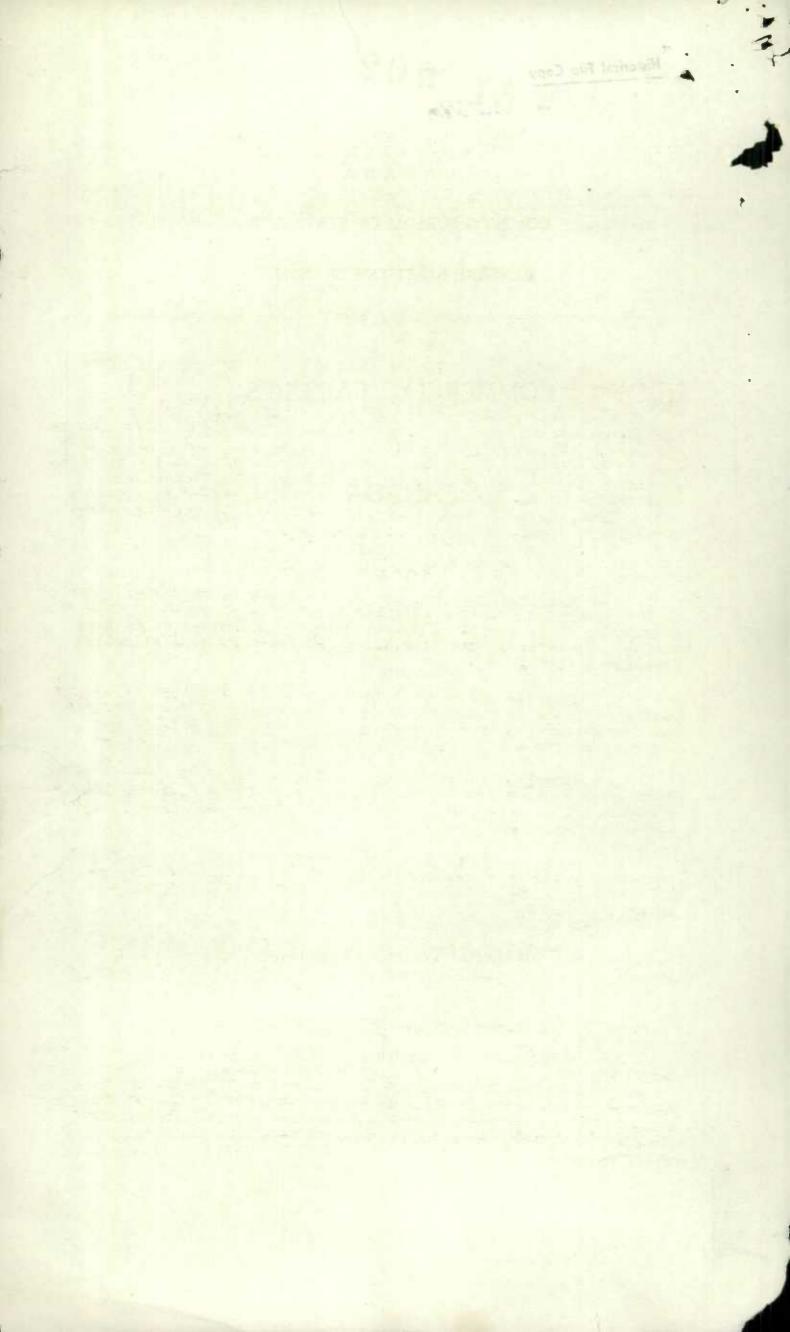
CANADA

FEBRUARY 1925

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DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH OTTAWA

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COLLERCIAL FAILURES IN CANADA

FEBRUARY 1925.

A distinct decline in the number of assignments under the Bankruptcy and Winding up Acts, as reported to the General Statistics Branch of the Dominion Bureau of Statistics, was experienced in February 1925; while the liabilities of the assigners also showed a decline. Commercial failures in Ganada in February, 1925, numbered 162 as compared with 270 in January 1925 and 260 in February 1924 — this latter more significant comparison showing a decline of 38 p.c. in the number of failures. The liabilities of the assignors amounting to \$1,741,468 as compared with \$1.836.074 in January 1925 and \$5.882.870 in February 1924, also showed a decline in both comparisons.

Commercial Failures by Areas.

Maritime Provinces. In the month under review there were 9 assignments in the Haritime Provinces, as compared with 21 in January 1925, and 21 in February 1924 - a decline of 57 p.c. in each comparison. The liabilities in February 1925 slightly exceeded \$50,000.

Quebec. - Commercial failures in the province of Quebec during February numbered 60 as compared with 116 for January and 110 for February 1924 - a decrease of 50 or of 44 p.c. in the latter comparison. Liabilities were approximately \$685,000.

Ontario. - In Ontario the failures declined from 86 in January to 60 in February, as compared with 78 in February 1924 - a decline of 23 p.c. in the latter comparison. Liabilities were in the neighborhood of \$750,000.

Prairie Provinces. Commercial failures in the three prairie provinces in February numbered 28 as compared with 41 for January and 45 for February 1924. Liabilities aggregated about \$206,000.

British Columbia. In the Pacific province commercial failures numbered 5 in February 1925, as compared with 6 in January 1925 and 6 in February 1924. Liabilities were \$27,000.

Failures by Branches of Business.

Trading establishments, as ordinarily happens, constituting a majority of the failures, 95 such assigning in February 1925, as compared with 155 in January 1925 and 142 in February 1924, thus showing a drop of 33 p.c. in the latter comparison. Seventeen general stores, 8 grocery stores, 10 fish and meat stores and 13 clathing stores are listed among the casualties in the month under review.

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Manufacturing establishments to the number of 21 assigned during February 1925 as against 50 in January 1925 and 34 in February 1924. The 21 included 4 concerns engaged in the manufacture of vegetable foods and 6 with lumber and its manufactured products.

Agriculturists assigning in February 1925 numbered 13 as compared with 23 in January 1925 and 14 in February 1924. Other failures included 1 in mining, 5 in construction, 1 in transportation and public utilities, 20 in service and 6 not classified.

Table 2 furnishes statistics of commercial failures by branches of business by menths from June 1923 to February 1925.

The failures by provinces and by branches of business during February 1925 are shown in detail in Table 3. The assets and liabilities of the assignors during February are indicated by provinces in Table 4.

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COMMERCIAL FAILURES IN CANADA, BY PROVINCES,

FOR 1922-23 AND 1924 BY MONTHS.

Month	P.R.I.	N.S.	N.B.	Que.	Ont.	Han.	Sask.	Alta.	B . C .	Canada
				192	2					
January	1	8	34	143	91	24	28	33	12	374
February	Audio	12	16	119	93	32	22	28	18	340
March	3	13	9	127	97	18	32	29	12	340
April	1	4	5	99	54	22	22	23	15	245
May	440	9	6	135	85	23	20	20	11	309
June	1	6	9	108	90	20	16	25	13	288
July	1	7	14	335	76	24	12	15	16	300
August	2	6	10	116	68	21	14	24	11	272
September	1	7	11	148	94	18	16	26	11	332
		10	12	149	100	31	25	26	11	364
October	••• ••									
November	5	18	2	167	130	15	29	29	15	410
December	-	21	3	143	80	36	36	21	11	351
Total 1922	. 15	121	131 3	,589	1,058	284	272	299	156	3,925
				1923						
January	-	23	4	138	104	23	47	33	15	387
Pebruary	3	14	3	132	91	33	33	31	15	355
March	2	6	5	109	114	28	37	52	15	368
April	1	14	40	118	79	26	26	41	15	324
May	2	18	77	99	85	21	22	20	17	291
June	0.0	8	8	102	81	16	17	24	15	271
	1	9.	7	21	58	19	10	16	8	149
July			3	85	70	23	23	17	8	242
August	***	13					26	26	27	320
September	-	12	11	112	79	27				
October	2	16	4	71	64	15	6	21	I	200
November	1	12	6	99	77	16	13	25	10	259
December	4	10	5	95	68	11	20	17	12	242
Total 1923	16	155	67 1	,131	970	258	280	323	158	3,408
				192	4					
January	-	8	8	100	108	9	22	25	11	291
February		9	12	110	78	15	15	15	6	260
March	-	7	d _e	69	84	13	18	19	9	223
April	Aveg	7	2	67	69	4	II	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	I	147
July	т.	1	5	64	66	3	2	12	2	155
		6	1	49	52	77	8	5	1	129
August	1	2	5	65	50	9	8	12	î	153
September	T	7	7	79	60	9	8	6	8	184
October	-	-	-		76	4	10	16	5	219
November	1	7	da da	96					2	
December	-	5	4	77	81	13	10	7	2	199
Total 1924	. 3	69	67	907	835	100	131	150	57	2,319
				1925			14		775	
T 0 10 10 10 10 10 10 10 10 10 10 10 10 1	I	13	7	116	86	10	11	20	6	276
January	_		5	60	60	5	9	14	5	162

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COMMERCIAL FAILURES IN CANADA, AND BRANCHES OF BUSINESS, JUNE 1923-FEB. 1925.

	Trade	Manufacture	Agriculture	Logging, Fishing, Trapping	Mining	Construct-	Transport- ation and Public Facilities	Finance	Service	Not Class- ified	Total
1923 June									7.0	80	O WW
June	147	35	22	~		9	10	**	19	29	271
July	141	14	13	1	79	4	6	7	13	17	209
August	126	29	32	-	~	6	9		26	19	247
Sept.	176	25	6 1	-	-	13	6	-	19	20	320
Oct.	96	21	36	1	1	7	6	-	12	20	200
Hov.	122	36	34	879	1	9	12	~	14	31	259
Dec.	123	27	33	~	**	5	6	•	13	35	242
1924										-	0.07
Jan.	162	35	33	-	-	5	9		10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
March	28	33	12	1	2	3	4	-	9	31.	223
April	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2		1	3	3	10	15	179
June	87	23	13	**	-	5	1	1	7	10	147
July	92	18	12	1	44	3	3	1	16	9	155
August	73	20	5	•	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	H	6	11	153
Oct.	104	35	14	2	1	5			12	11	134
Nov.				2	13	-		-	19	14	219
Dec.	112	32 32	22	**	**	7	**	0-10	9	17	.199
Total	1,317	329	204	14	22	44	36	8	129	216	2,319
925										77. 894	0.00
Jan:	155	50	23	6	**	2	3	•	14	17	270
Feb.	95	21	13	**	1	5	1	-	20	6	162

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CONSERCIAL FAILURES IN CANADA BY PROVINCES AND BRANCHES OF BUSINESS FOR PERRUARY 1925.

	P.E.I	. N.S	. N . B	.Que	.ont	.Man.	Sask	c.Alta	. B. C.	Total
Trade										
General Stores	-	-	1	В	4	1	3	- Oran	-	17
Grocery	-	-	-	2	3	-	1	2		8
Confectionery		-	-	1	2		-	-	_	3
Drink and Tobacco	~	-		3	_	1		-	-	4
Fish and heat		I	1	4	3	-	+	1		10
Boots and Shoes	-	-	-	2	5	-	1	1	end)	9
Dry Goods	-	-	-	4	1	med .	-	1		. 6
Clothing	-	1	1	3	7	-	-	1	-	13
Furniture	_	-	-	1	3	-	-		-	4
Hardware	_	-	-	2	2	-	AME	_	_	4
Jeweller	-	-	-	2	1	entry.	400	100	-	2
Electrical Apparatus	-		-	1		***			-	1
Drugs and Chemicals	-	-	1000	1	2	446		-		2
Miscellaneous	-	1	-	3	4	040	1	1	~	10
Total	-	3	3	37	37	2	6	7	-	9.5
and the contract of the contra					-					
anufacture										
Vegetable Foods	-			****	1	1	1		1	4
Fur and Leather	-	040	010		-	1	-		-]
Textiles	-	-	-	-			-	-	1]
Clothing	***	***		-000	-	-	0-0	1	-	3
Paper and Printing			-	3	-	-	0-0	-		
Lumber and Manufactur	6 -		2	3		~	enth.	440	1	€
Drugs and Chemicals	-	-	-	_	2	-	-		1	-
Liscollaneous	**	000	-	1	-	-	-		1	6
Total	-	**	2	7	3	2	1	1	5	2]
griculture	-	1	-	2	6	0-0	1	3		13
ining	-		-			-	-	1	-	1
onstructing	040	-	**	3	2	040	-		-	E
ransportation and										
Public Utilities	_	-	~	1	-	-	~~	-	-	3
ervice										
Garages	***	-	-	1	4		-		_	1.
Other Customs and										1
Eepairs	-		-	2	2		_		-	4
Personal Service		-	-	4	1	1	-	-	-	
Professional Service	***		-	1	1	***	-	1	940	2
Business	-	-	-	-	1		-	1	-	2
Total	-	1	040	14	17	I	1	6	-	4(
Tot Classified	-	-		2	3	-	1	0	-	(
Grand Total		4.	5	60	60	5	9	14	5	163

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ASSECTS AND LIABILITIES FOR FURRUARY 1925.

(Prepared from the preliminary statements of affairs received from trustees).

Provinces	No. or Bankrupteies	Hstimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	- 1
Nova Scotia	4	14,448	17,120
New Brunswick	5	29,770	33,089
Quebec	60	319,128	685,247
Ontario	60	652,612	749,912
Manitoba	Б	28,290	44,418
3aska tchewan	9	50,165	65,514
Alberta	14	70,231	96,070
British Columbia	5	12,954	27,124
Total for February, 1925	162	1,157,598	1,718,492
Total for January, 1925	270	1,836,074	2,263,489
Total for February, 1924	260	8,471,902	5,882,870
Total 2 months, 1924	551	12,012,891	10,056,018
Total 2 months, 1923	742	10,349,434	11,991,697
Total 2 months, 1922	714	8,254,602	10,633,476
Total for January, 1925 Total for February, 1924 Tetal 2 months, 1924 Tetal 2 months, 1923	270 260 551 742	1,836,074 8,471,902 12,012,891 10,349,454	2,263,489 5,882,870 10,056,618 11,991,697

