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COMMERCIAL FAILURES

in

CANADA

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Dominion Statistician, R.H. Coats, B.A., F.S.S. (Hon.) F.R.S.C.
Chief, General Statistics Branch, S.A. Sudmore, L.L., F.S.S.

COMMERCIAL FAILURES IN CANADA IN SEPTEMBER 1925.

An increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the General Statistics Branch of the Dominion Bureau of Statistics, was experienced in September 1925; the liabilities of the assignors, however, showed a considerable decline. Commercial failures in Canada in September 1925 numbered 171, as compared with 134 in August 1925 and 153 in September 1924. The estimated liabilities of the assignors, amounted to \$1,528,715 in September 1925, as compared with \$2,255,962 in August 1925, and \$3,706,939 in September 1924.

COMMERCIAL FAILURES BY REGIONS.

Maritime Provinces. - In the month under review there were 7 assignments in the Maritime Provinces, as compared with 9 in August 1925, and 8 in September 1924 - a decrease of 13 p.c. in the latter comparison. The liabilities in September were approximately \$35,000.

Quebec. - In Quebec, the failures in September 1925 numbered 69 as compared with 51 in August 1925 and 65 in September 1924, an increase of 5 p.c. in the latter comparison. The liabilities in September were in the neighborhood of \$641,000.

Ontario. - Commercial failures in the province of Ontario numbered 54, as compared with 55 for August 1925 and 50 for September 1924 - an increase of 8 p.c. in the latter comparison. Liabilities aggregated about \$590,000.

Prairie Provinces. - In the three prairie provinces, the failures increased from 15 in August to 17 in September, and may be compared with 29 in September 1924 - a decline of 48 p.c. in the latter comparison. The liabilities were about \$162,000.

British Columbia. - In the Pacific Province, commercial failures numbered 4 as compared with 4 in August and 1 in September 1924. The liabilities were about \$30,000.

FAILURES BY BRANCHES OF BUSINESS.

Trade. - Trading establishments, as ordinarily happens, constituted a majority of the failures, 69 such assigning in September 1925, as compared with 64 in August 1925 and 85 in September 1924, a decline of 19 p.c. in the latter comparison.

Manufacturers. - Manufacturing establishments to the number 58 assigned during September 1925, as against 29 in August 1925, and 30 in September, 1924. The 58 includes 4 engaged in the manufacture of vegetable foods, 5 in animal foods, 5 in fur and leather, 7 in clothing, and 6 in lumber and its manufactured products.

Agriculture

Agriculture. - Agricultural cases assigning in September 1925 numbered 9, as compared with 10 in August 1925 and 21 in September 1924.

Other failures in September 1925 included 4 in garages, 3 in other customs and repairs, 8 in service and 5 in construction.

CUMULATED NINE MONTHS' TOTALS OF BANKRUPTCIES AND LIABILITIES.

The cumulated total of bankruptcies for the first nine months of 1925 (January to September) was 1,613, as compared with 1,717, 2,707, 2,800, in the corresponding periods of 1924, 1923 and 1922, respectively - 1925 showing a substantially lower number of failures than 1924, and a reduction of over 40 p.c. from either 1925 or 1922. The showing in respect of defaulted liabilities was even better, the cumulated figures for the first nine months of 1925 being \$21,785,182 as compared with \$38,433,592, \$45,295,191 and \$45,558,749 in the corresponding periods of 1924, 1923 and 1922 respectively. (Table 4). Thus, defaulted liabilities are much lower in the first nine months of 1925 than in the corresponding period of 1924, and less than half what they were in the same periods of either 1923 or 1922. Cumulated figures for the first nine months of recent years are given below by provinces and by branches of business, the 1925 record indicating considerable improvement.

Commercial Failures in Canada, by Provinces, Jan.-Sept. 1922-25.

	P.E.I.	N.S.	N.B.	P.Q.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative										
totals for first										
nine months-										
1925.....	2	50	49	580	561	60	60	106	45	1,513
1924.....	2	50	52	655	618	74	103	121	42	1,717
1923.....	9	117	52	916	761	216	241	260	135	2,707
1922.....	10	72	114	1,150	748	202	182	223	119	2,800

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Commercial Failures in Canada, by Branches of Business,
Jan.-Sept. 1924 and 1925.

	Man-	Agric-	Logg-	Min-	Con-	Trans-	Fin-	Ser-	Not	
	Trade	ufac-	sul-	ing,	struc-	port-	vise	Class-	Totals	
		ture	ture	Fish-	ting	ation		ified		
				ing,			& Pub.			
				Trap.				Util.		
Compar-										
ative										
Total										
nine mo.										
1925....	605	269	122	11	10	40	14	5	162	57 1,513
1924....	964	230	146	10	8	32	56	8	89	174 1,717

The commercial failures in each month from January 1925 are given by provinces in Table 1, while table 2 furnishes statistics of commercial failures by branches of business by months from June 1925 to September 1925. The detailed figures of failures during September 1925 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during September 1925 are shown by provinces in Table 4.

November 30, 1925.-KHM.

**1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND
MONTHS, 1923-1925.**

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
1923										
January	-	23	4	138	104	23	47	53	15	387
February	3	14	5	132	91	33	33	31	15	355
March	2	6	5	109	114	26	37	52	15	368
April	1	14	4	118	79	26	26	41	15	324
May	2	18	7	99	85	21	22	20	17	291
June	-	8	8	102	81	16	17	34	15	271
July	1	9	7	21	58	19	10	16	8	149
August	-	13	3	85	70	23	23	17	8	242
September	-	12	11	112	79	27	26	26	27	320
October	2	16	4	71	64	15	6	21	1	200
November	1	12	6	99	77	16	15	25	10	259
December	4	10	5	95	68	11	20	17	12	242
Total 1923....	16	155	67	1,181	970	258	280	523	158	5,408
1924										
January	-	3	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	16	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	5	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	5	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	15	10	7	2	199
Total 1924....	3	69	67	907	835	100	131	150	57	2,319
1925										
January	1	13	7	116	66	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	45	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	5	2	10	4	154
September	-	5	2	69	54	9	2	6	4	151

2. COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS

AND MONTHS, 1913 - 1925.

Trade	Manu- facture	Agric- ture	Logs- cul- ture	Fish- ing, Trap.	Min- ing,	Cons- truct- ing,	Trans- port-	Fin- ance	Ser- vice	Not Classified	Total	
											Total	
1923												
June	147	35	22	-	-	9	10	-	19	29	271	
July	141	14	13	1	-	4	6	-	15	17	209	
Aug.	126	29	32	-	-	6	9	-	26	19	247	
Sept.	176	25	61	-	-	13	6	-	19	20	320	
Oct.	96	21	36	1	1	7	5	-	12	20	200	
Nov.	122	36	34	-	1	9	12	-	14	31	259	
Dec.	123	27	33	-	-	5	6	-	13	35	242	
1924												
Jan.	162	35	33	-	-	5	9	-	10	37	291	
Feb.	142	34	14	2	-	6	9	1	11	41	260	
Mar.	128	33	12	1	2	3	4	-	9	51	223	
Apr.	106	21	26	3	-	7	1	1	7	8	180	
May	109	26	10	2	-	1	3	3	10	15	179	
June	87	23	13	-	-	5	1	1	7	10	147	
July	92	18	12	1	-	3	5	1	16	9	155	
Aug.	73	20	5	-	-	1	4	1	13	12	129	
Sept.	85	20	21	1	6	1	2	-	6	11	153	
Oct.	104	35	14	2	1	5	-	-	12	11	184	
Nov.	117	32	22	2	13	-	-	-	19	14	219	
Dec.	112	32	22	-	-	7	-	-	9	17	199	
	Total..	1,317	329	204	14	22	44	36	8	129	216	2,319
1925												
Jan.	155	50	23	6	-	2	3	-	14	17	270	
Feb.	95	21	13	-	1	5	1	-	20	6	162	
Mar.	112	31	18	-	5	8	1	-	16	5	196	
Apr.	69	29	12	1	-	2	-	-	16	15	162	
May	86	33	11	-	1	2	-	1	20	4	160	
June	74	31	10	2	-	5	-	1	19	3	145	
July	59	27	11	-	-	6	3	1	23	1	151	
Aug.	64	29	15	-	2	5	3	-	16	-	134	
Sept.	69	38	9	2	1	5	3	-	16	6	151	

3. COMMERCIAL FAILURES IN CANADA BY PROVINCES, AND BRANCHES OF
BUSINESS FOR SEPTEMBER 1925.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>Trade</u>										
General Stores	-	1	-	4	5	1	1	-	-	12
Grocery	-	1	1	5	2	-	-	-	-	9
Confectionery	-	-	-	1	2	-	-	-	-	3
Drink & Tobacco	-	-	-	2	-	-	-	-	-	2
Fish and Meat	-	-	-	3	-	-	-	-	-	5
Boots & Shoes	-	-	-	1	2	-	-	-	-	3
Dry Goods	-	-	-	1	3	-	-	-	-	4
Clothing	-	-	-	2	1	-	-	-	-	3
Furniture	-	-	-	1	2	-	-	-	-	3
Books & Stationery	-	-	-	1	1	1	-	-	-	5
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	-	2	2	-	-	1	-	5
Elec. Apparatus	-	-	-	2	1	-	-	-	-	3
Jewellery	-	-	-	1	1	-	-	-	-	2
Coal and Wood	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	3	1	-	-	1	-	5
Miscellaneous	-	1	-	5	3	-	-	-	-	9
Total.....	-	3	1	34	26	2	1	2	-	69
<u>Manufacture</u>										
Vegetable Foods	-	-	-	2	1	-	-	1	-	4
Drink and Tobacco	-	-	-	1	-	-	-	-	-	1
Animal Foods	-	-	-	2	3	-	-	-	-	5
Fur and Leather	-	1	-	1	3	-	-	-	-	5
Pulp and Paper	-	-	-	1	1	-	-	-	-	2
Textiles	-	-	-	2	1	-	-	-	-	5
Clothing	-	-	1	2	3	-	-	-	1	7
Lumber & Man.	-	1	-	3	1	1	-	-	-	6
Iron & Steel	-	-	-	1	-	-	-	-	-	1
Non Ferrous Metals	-	-	-	-	-	1	-	-	1	2
Non Metallic "	-	-	-	-	1	-	-	-	-	1
Drugs & Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	1	-	-	-	-	1
Total.....	-	2	1	15	15	2	-	1	2	58
<u>Service</u>										
Garages	-	-	-	1	2	1	-	1	-	5
Other Customs	-	-	-	-	-	-	-	-	-	-
& Repairs	-	-	-	2	1	-	-	-	-	3
Personal Service	-	-	-	5	-	1	-	1	-	5
Professional "	-	-	-	1	-	-	-	-	-	1
Recreational "	-	-	-	1	1	-	-	-	-	2
Business Service	-	-	-	-	-	-	-	-	-	-
Total.....	-	-	-	8	4	2	-	2	-	16
<u>Other</u>										
Agriculture	-	-	-	3	2	2	1	-	1	9
Mining	-	-	-	-	-	-	-	1	-	1
Logging, Fishing & Trapping	-	-	-	-	1	-	-	-	1	2
Construction	-	-	-	2	3	-	-	-	-	5
Transportation &	-	-	-	-	-	-	-	-	-	-
Public Utilities	-	-	-	2	-	1	-	-	-	3
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	-	-	7	6	3	1	1	2	20
Net Classified	-	-	-	5	5	-	-	-	-	8
Grand Total.....	-	5	2	69	54	9	2	6	4	151

4 COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS
AND LIABILITIES FOR SEPTEMBER 1925.

(Prepared from the preliminary statements of affairs received from
trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	5	49,688	72,972
New Brunswick	2	7,457	12,336
Quebec	69	495,604	641,208
Ontario	54	480,592	569,556
Manitoba	9	72,282	113,059
Saskatchewan	2	5,520	9,912
Alberta	6	26,219	59,530
British Columbia	4	22,812	50,562
Total for Sept. 1925	151	1,159,374	1,528,715
Total for August 1925	134	1,707,037	2,255,962
Total for September 1924	153	2,977,423	3,706,939
Total for 9 months, 1925	1,515	19,457,074	21,765,182
Total for 9 months, 1924	1,717	34,972,927	38,455,592
Total for 9 months, 1923	2,707	45,192,596	45,295,191
Total for 9 months, 1922	2,600	37,531,511	45,538,749

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