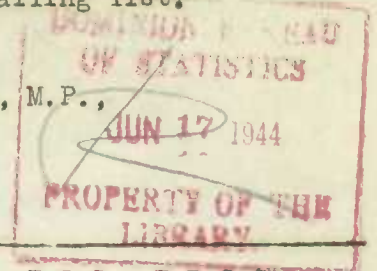


This Bureau is co-operating in the conservation of paper on account of the present critical shortage thereof. If this bulletin is not needed by you, please notify the Dominion Statistician and your name will be removed from our mailing list.

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce

DOMINION BUREAU OF STATISTICS - OTTAWA



Dominion Statistician: S. A. Cudmore, M.A., (Oxon.), F.S.S., F.R.S.C.
Chief, Business Statistics Branch: Sydney B. Smith, M.A.

Historical File Copy

COMMERCIAL FAILURES IN THE FIRST QUARTER OF 1944.

Commercial failures were at a lower level in the first quarter than in the same period of any other year since the statistics were first tabulated by the Dominion Bureau of Statistics. A downward trend has been in evidence since the early twenties and the number of fatalities at 76 in the first quarter dropped to a new low point. The drop in the period under review constituted the fifth consecutive decline.

The 76 failures in the first quarter compares with 371 in 1939, a decline of nearly 80 p.c. Betterment in this respect has been recorded year by year since the outbreak of hostilities. Assignments of 76 compares with 114 in the same period of last year and 227 in the first quarter of 1942.

Failures in trade decreased from 46 in the first quarter of 1943 to 21 in the first quarter of 1944., while in manufacturing there was a decrease from 13 in the first quarter of 1943 to 7 in the same period of 1944.

The defaulted liabilities for the first three months of 1944 were decidedly lower at \$1,075,394 as compared with \$2,061,635 for the first quarter of 1943, and may be compared with \$2,035,864 for the same period of 1942.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the period under review, there were no failures in the Maritime Provinces, as compared with 2 in the first quarter of 1943, and 7 in the same period of 1942

Quebec. - Commercial failures in the Province of Quebec during the first three months of 1944 numbered 53 as against 73 for the same quarter of 1943 and 139 in 1942. The liabilities were approximately \$885,000.

Ontario. - In Ontario, the failures numbered 15 as compared with 33 and 60 for similar periods in 1943 and 1942. The Liabilities were about \$121,000.

Prairie Provinces. - In the three Prairie Provinces, failures totalled 3 for the first quarter compared with 1 in 1943 and 17 in 1942. The liabilities were about \$8,000.

British Columbia. - In British Columbia, there were 5 failures reported, compared with 5 for the first quarter of 1943 and 4 for the similar period of 1942. Liabilities aggregated about \$61,000.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 21 assigning in the first quarter of 1944, as compared with 46 and 112 in the two preceding years respectively.

Manufactures. - Manufacturing establishments to the number of 7 assigned in 1944, as compared with 13 for the same period of 1943 and 35 in 1942.

Services. - In commercial services, failures numbered 26 compared with 26 for the same period of 1943 and 47 for 1942.

Miscellaneous. - There were 6 failures in construction and 3 in transportation.

Table 1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS FOR THE FIRST QUARTER 1944, WITH TOTALS FOR THE FIRST QUARTER, 1943.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for First Quarter	
									1944	1943
TRADE										
General Stores	-	-	-	-	-	-	-	-	-	4
Grocery	-	-	1	-	-	1	-	-	2	5
Confectionery	-	-	-	-	-	-	-	-	-	3
Drink and Tobacco	-	-	1	-	-	-	-	-	1	2
Fish and Meat	-	-	1	-	-	-	-	-	1	4
Boots and Shoes	-	-	-	-	-	-	-	-	-	2
Dry Goods	-	-	1	-	-	-	-	-	1	3
Clothing	-	-	2	-	-	-	-	-	2	7
Furniture	-	-	1	-	-	-	-	-	1	2
Books and Stationery	-	-	-	-	-	-	-	-	-	1
Automobile	-	-	-	-	-	-	-	-	-	3
Hardware	-	-	-	-	-	-	-	-	-	1
Electric Apparatus	-	-	-	-	-	-	-	-	-	1
Jewelry	-	-	-	-	-	-	-	-	-	-
Coal and Wood	-	-	2	-	-	-	-	-	2	4
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	1
Miscellaneous	-	-	6	3	1	1	-	1	11	3
Total Trade	-	-	15	3	-	2	-	1	21	46
MANUFACTURE										
Vegetable Foods	-	-	-	1	-	-	-	-	1	1
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	2
Fur and Leather	-	-	1	-	-	-	-	-	1	1
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	1
Clothing	-	-	1	-	-	-	-	-	12	2
Lumber and Manufacture	-	-	-	-	-	-	-	-	-	2
Iron and Steel	-	-	-	1	-	-	-	-	1	-
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-metallic Minerals	-	-	-	2	-	-	-	-	2	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	1
Miscellaneous	-	-	1	-	-	-	-	-	1	3
Total Manufactures	-	-	3	4	-	-	-	-	7	13
SERVICE										
Garage	-	-	1	-	-	-	-	-	1	3
Other Customs and Repairs	-	-	2	-	-	-	-	-	2	6
Personal Service	-	-	8	-	-	-	-	2	10	11
Restaurants	-	-	1	-	-	-	-	-	1	1
Professional Service	-	-	7	-	-	-	-	-	7	3
Recreational Service	-	-	-	-	-	-	-	-	-	1
Business Service	-	-	4	1	-	-	-	-	5	1
Total Service	-	-	23	1	-	-	-	2	26	26
OTHER										
Agriculture	-	-	-	-	-	1	-	-	1	4
Mining	-	-	-	-	-	-	-	-	-	2
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	1	2	-	-	-	1	4	12
Transportation and Public Utilities	-	-	5	-	-	-	-	-	5	2
Finance	-	-	-	1	-	-	-	-	1	3
Total Other	-	-	6	3	-	1	-	1	11	23
Not Classified	-	-	6	4	-	-	-	1	11	6
GRAND TOTAL	-	-	53	15	-	3	-	5	76	114

Table 2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES, FIRST THREE MONTHS OF 1944, WITH TOTALS FOR THE SAME PERIOD OF 1943 and 1942

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	-	-	-
New Brunswick	-	-	-
Quebec	53	600,890	885,031
Ontario	15	68,959	121,395
Manitoba	-	-	-
Saskatchewan	5	5,967	8,316
Alberta	-	-	-
British Columbia	5	44,465	60,652
Cumulative Total for Three Months, 1944 ..	76	720,281	1,075,394
1943 ..	114	1,006,016	2,061,635
1942 ..	227	1,445,182	2,035,864

Table 3. COMMERCIAL FAILURES BY PROVINCES, 1944.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	TOTAL
January	-	-	-	20	5	-	-	-	1	26
February	-	-	-	18	5	-	3	-	1	27
March	-	-	-	15	5	-	-	-	3	23
Three Months' Total, 1944	-	-	-	53	15	-	3	-	5	76
Three Months' Total, 1943	-	2	-	73	33	1	-	-	5	114
Three Months' Total, 1942	-	4	3	139	60	5	9	3	4	227

Table 4. COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1944.

	Trade	Manu- fact- ures	Agri- cul- ture	Logging, Fishing, Trapping	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- ice	Not Class- ified	Total
January	6	3	-	-	-	1	1	-	10	5	26
February	10	5	1	-	-	2	2	-	7	2	27
March	5	1	-	-	-	3	-	1	9	4	23
Three Months' Total, 1944 ..	21	7	1	-	-	6	3	1	26	11	76
Three Months' Total, 1943 ..	46	13	4	1	1	12	2	3	26	6	114
Three Months' Total, 1942 ..	112	35	4	-	2	10	3	-	47	14	227



1010526241

Province	Population	Area	Population Density
Alberta	2,400,000	660,000	3.6
Saskatchewan	950,000	250,000	3.8
Manitoba	1,200,000	220,000	5.5
Ontario	10,000,000	1,000,000	10.0
Quebec	6,000,000	1,500,000	4.0
Atlantic	2,000,000	1,000,000	2.0
Total	22,550,000	4,380,000	5.1

Province	Population	Area	Population Density
Alberta	2,400,000	660,000	3.6
Saskatchewan	950,000	250,000	3.8
Manitoba	1,200,000	220,000	5.5
Ontario	10,000,000	1,000,000	10.0
Quebec	6,000,000	1,500,000	4.0
Atlantic	2,000,000	1,000,000	2.0
Total	22,550,000	4,380,000	5.1

Province	Population	Area	Population Density
Alberta	2,400,000	660,000	3.6
Saskatchewan	950,000	250,000	3.8
Manitoba	1,200,000	220,000	5.5
Ontario	10,000,000	1,000,000	10.0
Quebec	6,000,000	1,500,000	4.0
Atlantic	2,000,000	1,000,000	2.0
Total	22,550,000	4,380,000	5.1