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#### COMMERCIAL FAILURES IN THE SECOND QUARTER OF 1944.

##### Historical File Copy

Commercial failures dropped to a markedly low level in the second quarter of the present year. The total number receded to 61, a lower point than in any year since 1922 when the statistics were first compiled by the Bureau. This compares with 69 in the same period of 1943 and with 346 in 1939, the last peacetime year.

The same favourable trend was shown for the first half of the present year. The total was 137 compared with 183 in the same period of 1943. Failures numbered 1,996 in the first half of 1923, the maximum since the time when the statistics were first tabulated.

The liabilities of failing concerns were also at a lower point in the present year than at any other time since 1923. Liabilities in the second quarter were about \$585,000 compared with \$1,048,000 in the same period of last year. The total for the first six months was only \$2,621,000 against \$3,109,000 in the same period of 1943.

The wartime decline in the volume of business failures and of defaulted liabilities showed unquestionable continuance in the latest period for which statistics are available.

Failures in trade declined from 26 in the second quarter of 1943 to 10 in the second quarter of 1944, while in manufacturing there was an increase from 5 in the second quarter of 1943 to 9 in the same period of the present year.

#### COMMERCIAL FAILURES BY AREAS

In the period under review, there were no failures in the Maritime Provinces, the same favourable situation having been characteristic of the second quarter of 1943.

Commercial failures in the Province of Quebec during the second quarter of 1944 numbered 50 as against 48 for the same quarter of 1943 and 106 in 1942. The liabilities were approximately \$426,000.

In Ontario, the failures numbered 9 as compared with 14 and 43 for similar periods in 1943 and 1942, respectively. The liabilities were about \$107,000.

In the three Prairie Provinces, there were no failures for the second quarter compared with 5 in 1943 and 12 in 1942.

In British Columbia, there were 2 failures reported, compared with 2 for the second quarter of 1943 and 4 for the similar period of 1942. Liabilities were about \$51,000.

#### FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 10 assigning in the second quarter of 1944, as compared with 26 and 83 in the two preceding years, respectively.

Manufactures. - Manufacturing establishments to the number of nine assigned in 1944, as compared with 5 for the same period of 1943 and 19 in 1942.

Services. - In commercial services, failures numbered 24 compared with 16 for the same period of 1943 and 36 for 1942.

Miscellaneous. - There were 7 failures in construction and one in logging.

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DEPARTMENT OF COMMERCE - CINCINNATI

Historical File Copy

Department of Commerce, Cincinnati, Ohio, January 1, 1904. The following is a copy of the report of the Department of Commerce, Cincinnati, Ohio, for the year 1903. The report is divided into two parts, the first part being a general statement of the work of the Department during the year, and the second part being a detailed statement of the work of the various divisions of the Department.

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Table 1. - NUMBER OF COMMERCIAL FAILURES AND DEFAULTED LIABILITIES,  
1922 - 1944.

Year	Number of Failures			Defaulted Liabilities		
	First Quarter	Second Quarter	First Half	First Quarter	Second Quarter	First Half
				\$	\$	\$
1922	1,054	842	1,896	-	-	-
1923	1,110	886	1,996	19,674,767	15,605,418	35,280,185
1924	774	506	1,280	14,333,053	14,756,817	29,089,870
1925	630	467	1,097	8,528,251	8,786,430	17,314,681
1926	464	400	864	7,564,017	7,258,777	14,822,794
1927	498	393	891	6,789,891	6,953,610	13,743,501
1928	549	411	960	7,382,987	6,702,098	14,085,085
1929	646	507	1,153	12,786,460	7,774,671	20,561,131
1930	667	538	1,205	17,091,691	10,031,651	27,123,342
1931	606	503	1,109	11,944,578	10,768,078	22,712,656
1932	667	573	1,240	11,110,423	10,113,027	21,223,450
1933	622	517	1,139	11,377,803	7,977,992	19,355,795
1934	433	388	821	6,105,814	6,911,830	13,017,644
1935	361	317	678	3,658,986	4,859,282	8,518,268
1936	338	291	629	4,483,439	4,028,276	8,511,715
1937	259	279	538	3,136,865	3,589,816	6,726,681
1938	318	289	607	3,356,821	3,460,052	6,816,873
1939	371	346	717	3,592,118	4,189,660	7,781,778
1940	331	320	651	3,535,992	3,023,065	6,559,057
1941	294	261	555	2,456,718	2,739,771	5,196,489
1942	227	172	399	2,035,864	1,206,693	3,242,557
1943	114	69	183	2,061,635	1,047,820	3,109,455
1944	76	61	137	2,035,864	584,795	2,620,659

1900 - 1901

Year	Number of Persons		Number of Persons	
	Domestic	Foreign	Domestic	Foreign
1900	1,702	50	1,752	50
1901	1,121	50	1,171	50
1902	77	50	127	50
1903	523	50	573	50
1904	406	50	456	50
1905	406	50	456	50
1906	406	50	456	50
1907	406	50	456	50
1908	406	50	456	50
1909	406	50	456	50
1910	406	50	456	50
1911	406	50	456	50
1912	406	50	456	50
1913	406	50	456	50
1914	406	50	456	50
1915	406	50	456	50
1916	406	50	456	50
1917	406	50	456	50
1918	406	50	456	50
1919	406	50	456	50
1920	406	50	456	50
1921	406	50	456	50
1922	406	50	456	50
1923	406	50	456	50
1924	406	50	456	50
1925	406	50	456	50
1926	406	50	456	50
1927	406	50	456	50
1928	406	50	456	50
1929	406	50	456	50
1930	406	50	456	50
1931	406	50	456	50
1932	406	50	456	50
1933	406	50	456	50
1934	406	50	456	50
1935	406	50	456	50
1936	406	50	456	50
1937	406	50	456	50
1938	406	50	456	50
1939	406	50	456	50
1940	406	50	456	50
1941	406	50	456	50
1942	406	50	456	50
1943	406	50	456	50
1944	406	50	456	50
1945	406	50	456	50
1946	406	50	456	50
1947	406	50	456	50
1948	406	50	456	50
1949	406	50	456	50
1950	406	50	456	50



Table 2. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS FOR THE SECOND QUARTER 1944, WITH TOTALS FOR THE SECOND QUARTER, 1943.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for Second Quarter	
									1944	1943
<b>TRADE</b>										
General Stores	-	-	1	1	-	-	-	-	2	1
Grocery	-	-	-	-	-	-	-	-	-	2
Confectionery	-	-	-	-	-	-	-	-	-	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-	3
Fish and Meat	-	-	3	-	-	-	-	-	3	2
Boots and Shoes	-	-	-	-	-	-	-	-	-	1
Dry Goods	-	-	-	-	-	-	-	-	-	2
Clothing	-	-	1	-	-	-	-	-	1	5
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	-	-	-	-	-	-	-	1
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	-	-	-	-	-	-	-	-
Electric Apparatus	-	-	1	-	-	-	-	-	1	1
Jewelry	-	-	-	-	-	-	-	-	-	-
Coal and Wood	-	-	1	-	-	-	-	-	1	2
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	1	-	-	-	-	2	4
Total Trade	-	-	8	2	-	-	-	-	10	26
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	2	-	-	-	-	-	2	1
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	-	-	-	-	-	-	-	-
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	1	-	-	-	-	-	1	2
Lumber and Manufacture	-	-	1	1	-	-	-	-	2	-
Iron and Steel	-	-	1	1	-	-	-	-	2	-
Non-ferrous Metals	-	-	1	-	-	-	-	-	1	1
Non-metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	-	-	-	-	-	1	1
Total Manufactures	-	-	7	2	-	-	-	-	9	5
<b>SERVICE</b>										
Garage	-	-	5	1	-	-	-	-	6	1
Other Custom and Repair	-	-	1	-	-	-	-	-	1	1
Personal Service	-	-	10	-	-	-	-	-	10	5
Restaurants	-	-	-	-	-	-	-	-	-	2
Professional Service	-	-	5	-	-	-	-	-	5	6
Recreational Service	-	-	-	-	-	-	-	-	-	1
Business Service	-	-	2	-	-	-	-	-	2	-
Total Service	-	-	23	1	-	-	-	-	24	16
<b>OTHER</b>										
Agriculture	-	-	-	1	-	-	-	-	1	2
Mining	-	-	-	-	-	-	-	-	-	1
Logging, Fishing and Trapping	-	-	-	-	-	-	-	1	1	-
Construction	-	-	5	1	-	-	-	1	7	7
Transportation and Public Utilities	-	-	-	-	-	-	-	-	-	2
Finance	-	-	1	-	-	-	-	-	1	2
Total Other	-	-	6	2	-	-	-	2	10	14
Not Classified	-	-	6	2	-	-	-	-	8	8
GRAND TOTAL	-	-	50	9	-	-	-	2	61	69





Table 3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES, SECOND THREE MONTHS OF 1944, WITH TOTALS FOR THE SAME PERIOD OF 1943 and 1942

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island .....	-	-	-
Nova Scotia .....	-	-	-
New Brunswick .....	-	-	-
Quebec .....	50	301,047	426,415
Ontario .....	7	72,185	107,349
Manitoba .....	-	-	-
Saskatchewan .....	-	-	-
Alberta .....	-	-	-
British Columbia .....	2	27,920	50,971
Cumulative Total for			
April, May, June 1944 ....	61	401,152	584,735
1943 ....	69	546,445	1,047,820
1942 ....	172	822,681	1,206,693

Table 4. COMMERCIAL FAILURES BY PROVINCES, 1944.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	TOTAL
January .....	-	-	-	20	5	-	-	-	1	26
February .....	-	-	-	18	5	-	3	-	1	27
March .....	-	-	-	15	5	-	-	-	3	23
April .....	-	-	-	20	3	-	-	-	-	23
May .....	-	-	-	12	4	-	-	-	2	18
June .....	-	-	-	18	2	-	-	-	-	20
Six Months' Total, 1944 .....	-	-	-	103	24	-	3	-	7	137
Six Months' Total, 1943 .....	-	2	-	120	47	2	5	-	6	182
Six Months' Total, 1942 .....	1	7	3	245	103	7	17	8	8	399

Table 5. COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1944.

	Trade	Manu- fact- ures	Agri- cul- ture	Logging, Fishing, Trapping	Con- Min- struc- tion	Trans- porta- tion	Fin- ance	Serv- ice	Not Class- ified	Total
January .....	6	3	-	-	1	1	-	10	5	26
February ....	10	3	1	-	2	2	-	7	2	27
March .....	5	1	-	-	3	-	1	9	4	23
April .....	5	4	1	-	2	-	-	9	2	23
May .....	3	1	-	1	3	-	-	6	4	18
June .....	2	4	-	-	2	-	1	9	2	20
Six Months' Total, 1944	31	16	2	1	13	3	2	50	19	137
Six Months' Total, 1943	71	18	7	-	3	18	5	41	15	182
Six Months' Total, 1942	195	54	8	-	6	23	6	1	83	399



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Country	Value	Country	Value
Canada	100,000	United States	200,000
Great Britain	150,000	France	120,000
Germany	80,000	Italy	60,000
Japan	40,000	India	30,000
China	20,000	Russia	10,000
Other countries	10,000		
<b>Total</b>	<b>500,000</b>	<b>Total</b>	<b>500,000</b>

Year	Value	Year	Value
1950	100,000	1951	110,000
1952	120,000	1953	130,000
1954	140,000	1955	150,000
1956	160,000	1957	170,000
1958	180,000	1959	190,000
1960	200,000		
<b>Total</b>	<b>1,000,000</b>	<b>Total</b>	<b>1,000,000</b>

Category	Value	Category	Value
Manufacturing	300,000	Services	200,000
Construction	100,000	Transportation	50,000
Wholesale trade	80,000	Retail trade	70,000
Food services	60,000	Health services	40,000
Education	30,000	Government	20,000
Other	10,000		
<b>Total</b>	<b>800,000</b>	<b>Total</b>	<b>800,000</b>