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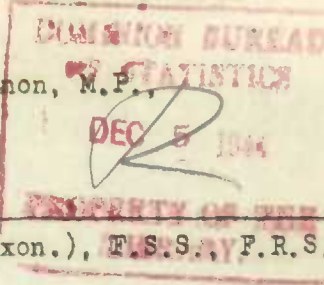
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DOMINION BUREAU OF STATISTICS - OTTAWA

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#### COMMERCIAL FAILURES IN THE THIRD QUARTER OF 1944

Further decline was shown in commercial failures in the third quarter from the level of the second. The standing at 51 compared with 61 recorded a greater decline than normal measured by the experience of the last 23 years.

The change from the third quarter of 1943 was insignificant, the assignments in that period numbering 49. The record in the last two years is more favourable than at any other time since the statistics were first collected in 1922. Assignments in the first nine months recorded a betterment over any other year in the period of observation. The number was reduced to 181 compared with 232 in the same period of the preceding year. The minimum previous to last year was recorded in 1942 when the total for the nine months was 572.

The defaulted liabilities were less in the first nine months than in any similar period subsequent to 1922 when the survey was initiated. The total was \$3,307,593 this year compared with \$3,693,807 in the first nine months of 1943. Liabilities of the third quarter showed an increase of about \$100,000 over the second quarter of 1944 and also over the third quarter of 1943. The total was \$686,934 against \$584,795 in the second quarter and \$584,352 in the third quarter of last year.

#### COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the period under review, there were no failures in the Maritime Provinces, as compared with one failure in the third quarter of 1943 and three in the same period of 1942.

Quebec. - Commercial failures in the province of Quebec, during the third quarter of 1944 numbered 38 against 34 for the same quarter of 1943, and 98 in 1942. The liabilities were about \$367,000.

Ontario. - In Ontario, the failures numbered 9 compared with 9 and 47 for similar periods in 1943 and 1942. The liabilities were about \$208,000, against \$107,000 in the second quarter.

Prairie Provinces. - In the three Prairie Provinces, failures totalled two for the third quarter compared with three in 1943 and 12 in 1942. The liabilities were about \$64,000.

British Columbia. - In British Columbia, there were two failures reported, compared with three for the third quarter of 1943 and three for the similar period of 1942. Liabilities aggregated about \$43,000 compared with \$51,000 in the second quarter.

#### FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments to the number of 9 assigned in the third quarter of 1944, as compared with 10 and 70 in the two preceding years, respectively.

Manufactures. - Manufacturing establishments to the number of 11 assigned in the period under review, as compared with 10 from the same period of 1943 and 12 in 1942.

Services. - In commercial services, failures numbered 15 compared with 11 for the same period of 1943 and 49 for 1942.

Miscellaneous. - There were 7 failures in construction and one in logging.

*(Faint, illegible handwritten notes)*



Table 1. - NUMBER OF COMMERCIAL FAILURES AND DEFAULTED LIABILITIES,

1922 - 1944

Year	Number of Failures			Defaulted Liabilities		
	First	Third	Nine	First	Third	Nine
	Half	Quarter	Months	Half	Quarter	Months
				\$	\$	\$
1922	1,896	904	2,800	-	-	-
1923	1,996	711	2,707	35,280,185	11,293,168	46,573,353
1924	1,280	437	1,717	29,089,870	8,343,722	37,433,592
1925	1,097	416	1,513	17,314,681	6,575,215	23,889,896
1926	864	393	1,257	14,822,794	7,192,785	22,015,579
1927	891	403	1,294	13,743,501	7,122,469	20,865,970
1928	960	454	1,414	14,085,085	6,671,417	20,756,502
1929	1,153	436	1,589	20,561,131	6,057,517	26,618,648
1930	1,205	520	1,725	27,123,342	9,525,072	36,648,414
1931	1,109	472	1,581	22,712,656	10,027,710	32,740,366
1932	1,240	466	1,793	21,223,450	8,789,481	30,012,931
1933	1,139	447	1,585	19,355,795	6,991,532	26,347,327
1934	821	338	1,159	13,017,644	4,796,817	17,814,461
1935	678	302	980	8,518,268	4,457,215	12,975,483
1936	629	279	908	8,511,715	3,455,445	11,967,160
1937	538	289	827	6,726,681	3,383,192	10,109,873
1938	607	280	887	6,816,873	3,297,869	10,114,742
1939	717	343	1,060	7,781,778	3,789,520	11,571,298
1940	651	256	907	6,559,057	2,085,460	8,644,517
1941	555	217	772	5,196,489	1,932,612	7,129,101
1942	399	173	572	3,242,557	948,951	4,191,508
1943	183	49	232	3,109,455	584,352	3,693,807
1944	137	51	188	2,620,659	686,934	3,307,593





Table 2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS FOR  
JULY, AUGUST, SEPTEMBER, 1944

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for Third Quarter
<u>TRADE</u>									
General Stores	-	-	1	-	-	-	-	-	1
Grocery	-	-	-	-	-	-	-	-	-
Confectionery	-	-	1	-	-	-	-	-	1
Drink and Tobacco	-	-	-	-	-	-	-	-	-
Fish and Meat	-	-	-	-	-	-	-	-	-
Boots and Shoes	-	-	-	-	-	-	-	-	-
Dry Goods	-	-	-	-	-	-	-	-	-
Clothing	-	-	-	-	-	-	-	1	1
Furniture	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	-	-	-	-	-	-	-
Automobile	-	-	-	-	-	-	-	-	-
Hardware	-	-	1	-	-	-	-	-	1
Electric Apparatus	-	-	-	-	-	-	-	-	-
Jewelry	-	-	-	1	-	-	-	-	1
Coal and Wood	-	-	1	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	2	1	-	-	-	-	3
Total Trade	-	-	6	2	-	-	-	1	9
<u>MANUFACTURE</u>									
Vegetable Foods	-	-	1	-	-	-	-	-	1
Drink and Tobacco	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	2	-	-	-	-	2
Fur and Leather	-	-	-	-	-	-	-	-	-
Pulp and Paper	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	1	-	-	-	-	1
Clothing	-	-	1	-	-	-	-	-	1
Lumber and Manufacture	-	-	1	-	-	-	-	-	1
Iron and Steel	-	-	1	-	-	-	-	1	2
Non-ferrous Metals	-	-	-	-	-	-	-	-	-
Non-metallic Minerals	-	-	1	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	2	-	-	-	-	-	2
Total Manufactures	-	-	7	3	-	-	-	1	11
<u>SERVICE</u>									
Garage	-	-	-	-	-	-	-	-	-
Other Custom and Repair	-	-	1	-	-	-	-	-	1
Personal Service	-	-	6	1	-	-	-	-	7
Restaurants	-	-	2	-	-	-	-	-	2
Professional Service	-	-	3	1	-	-	-	-	4
Recreational Service	-	-	-	-	-	-	-	-	-
Business Service	-	-	1	-	-	-	-	-	1
Total Service	-	-	13	2	-	-	-	-	15
<u>OTHER</u>									
Agriculture	-	-	1	-	-	-	-	-	1
Mining	-	-	1	-	-	-	2	-	3
Logging, Fishing and Trapping	-	-	-	1	-	-	-	-	1
Construction	-	-	7	-	-	-	-	-	7
Transportation and Public Utilities	-	-	1	-	-	-	-	-	1
Finance	-	-	-	-	-	-	-	-	-
Total Other	-	-	10	1	-	-	2	-	13
Not Classified	-	-	2	1	-	-	-	-	3
GRAND TOTAL	-	-	38	9	-	-	2	2	51

IN SENATE

January 1, 1900. REPORT OF THE COMMISSIONERS OF THE LAND OFFICE, IN ANSWER TO A RESOLUTION PASSED BY THE SENATE, APRIL 1, 1899.

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Table 3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES, THIRD THREE MONTHS OF 1944, WITH TOTALS FOR THE SAME PERIOD OF 1943 AND 1942

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
		\$	\$
Prince Edward Island .....	-	-	-
Nova Scotia .....	-	-	-
New Brunswick .....	-	-	-
Quebec .....	38	186,483	367,122
Ontario .....	9	95,364	208,168
Manitoba .....	-	-	-
Saskatchewan .....	-	-	-
Alberta .....	2	51,323	63,587
British Columbia .....	2	24,175	48,057
Cumulative Total for			
July, August, September, 1944	51	357,345	686,934
1943	49	381,285	584,352
1942	173	767,100	948,951

Table 4. COMMERCIAL FAILURES BY PROVINCES, 1944

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January .....	-	-	-	20	5	-	-	-	1	26
February .....	-	-	-	18	5	-	3	-	1	27
March .....	-	-	-	15	5	-	-	-	3	23
April .....	-	-	-	20	3	-	-	-	-	23
May .....	-	-	-	12	4	-	-	-	2	18
June .....	-	-	-	18	2	-	-	-	-	20
July .....	-	-	-	12	4	-	-	-	-	16
August .....	-	-	-	14	-	-	-	1	-	15
September .....	-	-	-	12	5	-	-	1	2	20
Total for first										
nine months ...1944	-	-	-	141	33	-	3	2	9	188
1943	-	3	-	154	56	2	7	1	9	232
1942	2	7	5	343	150	16	20	8	11	562

Table 5. COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1944

	Trade	Manu- fact- ures	Agri- cul- ture	Logging, Fishing, Trapping	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
January .....	6	3	-	-	-	1	1	-	10	5	26
February .....	10	3	1	-	-	2	2	-	7	2	27
March .....	5	1	-	-	-	3	-	1	9	4	23
April .....	5	4	1	-	-	2	-	-	9	2	23
May .....	3	1	-	1	-	3	-	-	6	4	18
June .....	2	4	-	-	-	2	-	1	9	2	20
July .....	3	6	-	-	-	3	-	-	4	-	16
August .....	4	1	1	-	2	2	1	-	4	-	15
September .....	2	4	-	1	1	2	-	-	7	3	20
Total for first nine months ..,1944	40	27	3	2	3	20	4	2	65	22	188
1943	81	21	9	1	4	27	8	7	52	22	232
1942	265	66	12	-	8	43	9	1	132	26	562



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Province or Territory	1981	1982	1983
Alberta	1,100,000	1,100,000	1,100,000
Saskatchewan	1,100,000	1,100,000	1,100,000
Manitoba	1,100,000	1,100,000	1,100,000
Ontario	1,100,000	1,100,000	1,100,000
Quebec	1,100,000	1,100,000	1,100,000
Atlantic	1,100,000	1,100,000	1,100,000
Total	1,100,000	1,100,000	1,100,000

Table 1. Provincial and Territorial Totals, 1981-1983

Province or Territory	1981	1982	1983
Alberta	1,100,000	1,100,000	1,100,000
Saskatchewan	1,100,000	1,100,000	1,100,000
Manitoba	1,100,000	1,100,000	1,100,000
Ontario	1,100,000	1,100,000	1,100,000
Quebec	1,100,000	1,100,000	1,100,000
Atlantic	1,100,000	1,100,000	1,100,000
Total	1,100,000	1,100,000	1,100,000

Table 2. Provincial and Territorial Totals, 1981-1983

Province or Territory	1981	1982	1983
Alberta	1,100,000	1,100,000	1,100,000
Saskatchewan	1,100,000	1,100,000	1,100,000
Manitoba	1,100,000	1,100,000	1,100,000
Ontario	1,100,000	1,100,000	1,100,000
Quebec	1,100,000	1,100,000	1,100,000
Atlantic	1,100,000	1,100,000	1,100,000
Total	1,100,000	1,100,000	1,100,000