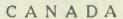
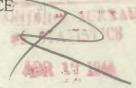
Historical File Copy



DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

BUSINESS STATISTICS BRANCH



Vol. 20

No. 12

# COMMERCIAL FAILURES

in

CANADA

in

THE CALENDAR YEARS

1942 - 1943

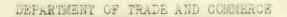
Published by Authority of the Hon. James A. MacKinnon, M.P., Minister of Trade and Commerce.

OTTAWA

1944

Price 50 cents a year

Mistorical File Copy



#### DOMINION BUREAU OF STATISTICS

#### Business Statistics Branch

#### OTTAWA

Dominion Statistician: Chief, Business Statistics Branch: S. A. Cudmore, M.A., (Oxon.), F.S.S., F.R.S.C. Sydney B. Smith, M.A.

## COMMERCIAL FAILURES IN THE CALENDAR YEARS 1941, 1942 and 1943.

Commercial failures reached a lower point in 1943 than in any other year since records were first kept at the beginning of the century. Progressive declines were shown year by year from 1939 to 1943. The total as reported under the Bankruptcy and Winding-up Acts was 314 compared with 737 in the preceding year.

The standing in 1939 was 1,392 failures and subsequent declines were to 1,173 in 1940 and to 1,008 in 1941. The decline in the last four years reflected the prosperity occasioned by war production.

The number. of failures in 1943 was less than one-fifth of the average of about 1,740 shown for the period since the end of the last war. The records from 1934 to the present show a betterment over the average for the twenty-five years. The trend in failures since the termination of hostilities in 1918 has been decidedly downward. A high level was maintained from 1921 to 1933, despite the prosperity cycle in evidence during the greater part of the period. Some reduction in failures was shown from 1925 to 1927, but fatalities continued heavy from 1928 to 1933.

Statistics of commercial failures have long been regarded as of value in appraising the trend of economic conditions.

The total number of commercial failures in Canada for 1943, as reported to the Dominion Bureau of Statistics, were considerably lower at 314 for 1943 as compared with 737 for 1942 and 1,008 for 1941. The defaulted liabilities for 1943 were \$4,486,247, as compared with \$6,019,308 for 1942. Thus, defaulted liabilities showed a considerable decrease when compared with 1942 and a striking decrease when compared with 1941,

# FAILURES BY BRANCHES OF BUSINESS FOR THE CALENDAR YEARS 1943 and 1942, COMPARED WITH PRECEDING YEAR.

Commercial failures of trading establishments in 1943 numbered 105 as compared with 342 in 1942 and 482 in 1941. Decided decreases are noted in both comparisons. In manufactures, there were 23 failures in 1943 as compared with 80 in 1942 and 132 in 1941. More detailed information regarding the classes of business in which failures occurred in 1942 and 1943 is given in Tables 4 and 5.

### COMMERCIAL FAILURES BY AREAS FOR 1943 AND 1942 COMPARED WITH 1941.

Maritime Provinces - In the year 1943, there were three assignments in the Maritime Provinces, as compared with 19 in 1942 and 28 in 1941. The liabilities in 1943 were decidedly lower at \$54,000 as compared with \$106,000 in 1942 and \$263,000 in 1941.

Quebec - Commercial failures in the Province of Quebec during 1943 numbered 217 as compared with 456 in 1942 and 587 in 1941. The liabilities in 1943 aggregated \$1,793,468 and may be compared with \$3,878,701 in 1942 and \$5,099,851 in 1941.

Ontario - In Ontario the failures numbered 72 against 192 in 1942 and 279 in 1941. The liabilities in 1943 were about \$1,853,203, as compared with \$1,548,074 in 1942 and \$2,874,000 in 1941.

Prairie Provinces - In the three Prairie Provinces the failures in 1943 totalled 12 compared with 56 in 1942 and 93 in 1941. The liabilities in 1943 were \$233,-000 against \$398,000 in 1942 and \$625,000 in 1941.

British Columbia - In British Columbia, commercial failures in 1943 numbered 10 as against 14 in 1943 and 21 in 1941, unusual declines being shown in both comparisons. The liabilities of the assignors were about \$563,000 compared with \$88,000 in 1942 and \$273,000 in 1941.

parte que la cipita de la comparte La comparte de la comparte del la comparte de la comparte del la comparte de la comparte del la comparte de la comparte de la comparte de la comparte de la comparte del la comparte The property of the control of the property of the property of the property of the property of the control of t CANADA CHE STURY TO ARROW HE SAY Develope and 200 objection of the service and altered a pathone to be provided at least the contract of the co tomorrow to be a proper of the property of the A THE LANGE OF THE PARTY OF THE WAY OF THE WAY OF THE PARTY OF THE PAR  tole 1. COMMERCIAL FAILURES IN CANADA, SHOWING ESTIMATED GRAND TOTAL ASSETS AND GRAND TOTAL LIABILITIES, CALENDAR YEARS 1931-1943, WITH TOTALS BY PROVINCES, 1942 AND 1943, AND BY MONTHS, 1942.

(Prepared from the preliminary statement of affairs received from trustees.)

	No. of	Estimated	Estimated		
Year	Dankruptcies	Grand Total	Grand Total		
	ZMIME APOULOU	Assets	Liabilities		
		Ş	\$		
1931	2,216	46,839,179	52,552,900		
1932	2,420	40,604,208	51,629,303		
1933	2,044	27,033,240	32,953,858		
1934	1,532	19,257,469	23,598,260		
1935	1,314	12,174,481	17,567,002		
1936	1,198	10,703,620	15,144,945		
1937	1,126	10,704,079	14,303,362		
1938	1,219	8,782,191	14,017,061		
1939	1,392	11,186,360	15,089,461		
1940 ,	1,173	7,676,295	10,663,326		
1941	1,008	7,325,738	9,133,657		
1942	737	4,500,195	6,019,308		
1943	314	2,720,158	4,486,247		
1049					
1942					
Prince Edward Island	2	25,832	32,048		
Nova Scotia	9	14,804	45,107		
New Brunswick	8	17,018	29,324		
Quebec	456	2,922,237	3,878,701		
Ontario	192	1,202,373	1,548,074		
Manitoba	19	114,699	155,334		
Saskatchewan	26	83,095	114,705		
Alberta	11	71,045	128,364		
British Columbia	14	49,092	87,651		
rotal 1942	737	4,500,195	6,019,308		
			trademinant frequency in appropriate control such data. Applications in control		
1943					
Prince Edward Island		- I	6/9		
Nova Scotia	3	23,401	54,319		
New Brunswick		_	-		
Queboc	217	1,198,111	1,793,468		
Ontario	72	1,027,861	1,853,203		
Manitoba	2	69,008	103,364		
Saskatchewan	8	66,312	98,107		
Alberta	2	10.454	21,060		
British Columbia	10	325,011	562,726		
	10	0.0,011			
Potal 1943	314	2,720,158	4,486,247		
TO	TALS BY MONTHS, 19	942			
January	84	598,882	841,484		
February	76	396,559	569,074		
	67	449,761	625,306		
arch	65	261,459	481,020		
		The state of the s	_		
pril	53	245,327	349,356		
april	53 54	245,327 315,895	349,356 376,317		
April		315,895	376,317		
April	54	315,895 239,007	376,317 292,873		
april	54 58 <b>6</b> 6	315,895 239,007 258,969	376,317 292,873 342,997		
April	54 58 <b>6</b> 6 <b>49</b>	315,895 239,007 258,969 269,124	376,317 292,873 342,997 313,081		
April  April  June  June  August  October	54 58 <b>6</b> 6 <b>49</b> 59	315,895 239,007 258,969 269,124 688,221	376,317 292,873 342,997 313,081 1,018,129		
April	54 58 <b>6</b> 6 <b>49</b>	315,895 239,007 258,969 269,124	376,317 292,873 342,997 313,081		

CONTRACT STATES OF THE PARTY OF . . . . . . . . . . ---

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	TOTALS BY MONTHS,	1943	
January	37	200,396	236,027
February	35	595,413	1,213,491
March	42	310,207	612,117
April	32	168,199	371,640
May sesamenes es e	11	30,285	81,072
June seconomo con concessor	26	347,961	595,108
July oconesnoesensesenses	23	299,502	419,746
August	12	34.726	80,128
September	14	47,057	84,478
October	28	169,418	296,067
November	27	275,006	210,082
December	27	241,988	287,291
Total 1943	314	2,720,158	4,486,247

Table 2. COMMERCIAL FAILURES BY PROVINCES AND MONTHS, 1942

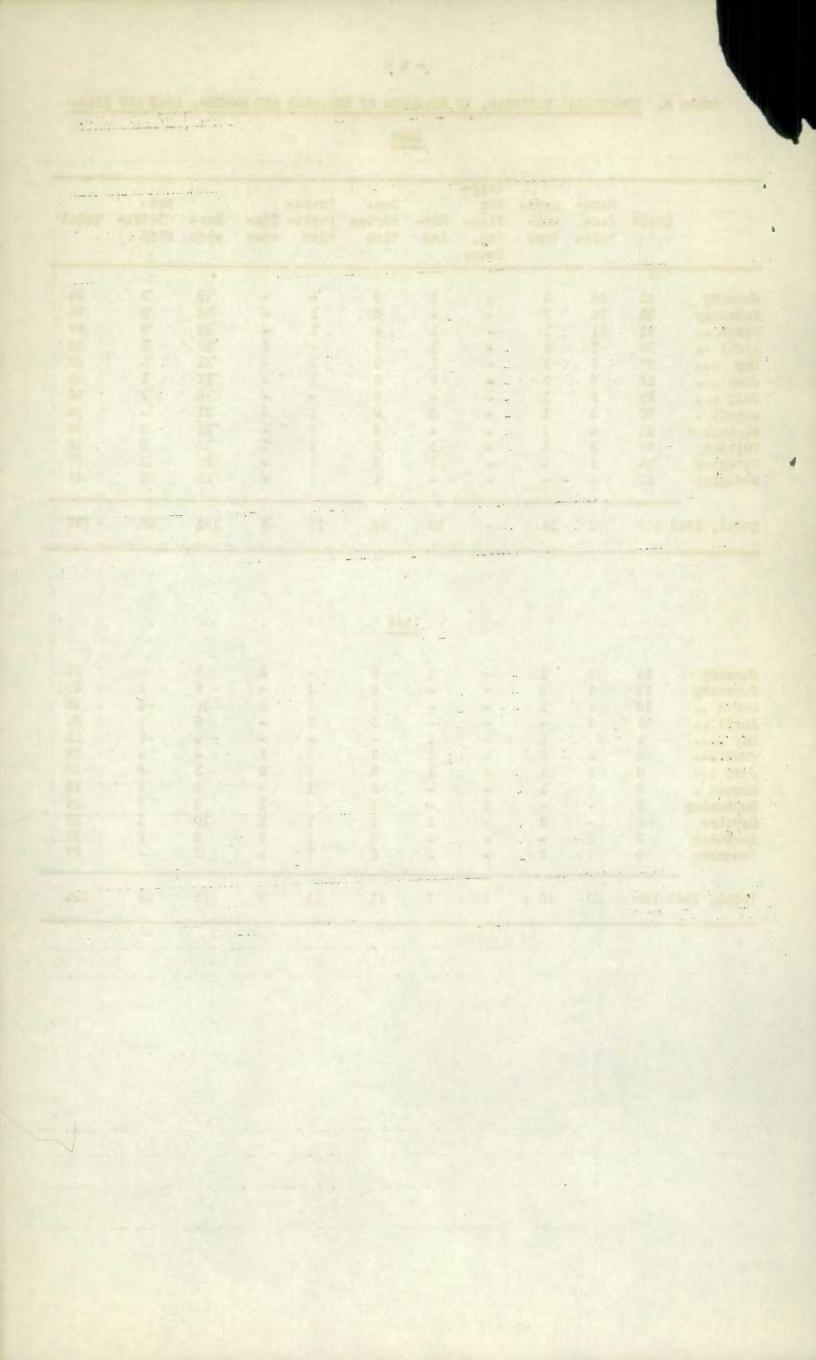
	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Tota:
January	ree	3	_	52	21		4	2	2	84
February		-	3	48	20	3	2	-	-	76
March	-	1	-	39	19	2	3	1	2	67
April	1	1	-	42	14		2	3	2	65
May seesessessessessesses	-	1	-	35	14	3	-	-	-	53
June	-	1	-	29	15	2	3	2	2	54
July	-	-	1	36	16	1	2	-	2	58
August	46.1	-	1	33	19	2	-	-	1	56
September	1	-	-	29	12	3	4	-	-	49
Ochober	-	1	1	35	16	-	4	2	-	59
November	***	-	1	46	15	2	-	-	3	67
December	*	1	1	32	11	1	2	1	-	49
Total, 1942	2	9	8	456	192	19	26	11	14	737
				1943						
				0.0	0	-	-		-	
January	-	6	-	26	8			_	1	37
	-	2	_			-	1		2	37 34
February		-	-	21 25	10	-	1	-		
January	-	-	-	21	10			-	2	34
February		-	1	21 25	10 15				2	34 42
February			-	21 25 24	10 15 7	-		-	2 1 1	34 42 32
February			-	21 25 24 5	10 15 7 3 4	- 2	1 -	-	2 1 1 1 1	34 42 32 11
February	-	11111	-	21 25 24 5	10 15 7 3	2	1 - 3		2 1 1 1 1	34 42 32 11 26
February	7	1		21 25 24 5 19	10 15 7 3 4 5	2	1 - 3	-	2 1 1 1 1 - 1	34 42 32 11 26 23
February	7			21 25 24 5 19 16 8	10 15 7 3 4 5	2 -	1 - 3		2 1 1 1 1 - 1	34 42 32 11 26 23 12
February  April  May  June  July  August  Cotober			-	21 25 24 5 19 16 8 10 22	10 15 7 3 4 5 3	2	1 - - 3	- 1	2 1 1 1 1 - 1 2	34 42 32 11 26 23 12
February		1		21 25 24 5 19 16 8	10 15 7 3 4 5 3	2 -	3	1	2 1 1 1 - 1 - 2	34 42 32 11 26 23 12 15 28

Table 3. COMMERCIAL FAILURES, BY BRANCHES OF BUSINESS AND MONTHS, 1942 AND 1943.

# 1942

	Trade	Manu- fac- tures	Agri- oul- ture	Logg- ing Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion		Ser- vice	Not Classi- fied	Total
January	43	14	1		1	3		000	19	3	84
February	38	10	2	-	-	3	2	-	16	5	76
larch	31	11	1	-	1	4	. 1	-	12	6	67
pril	30	7	1	-	1	7	-	1	13	5	65
Tay	27	5	1	-	1	3	2	-	11	3	53
June	26	7	2	-	2	3	1	-	12	1	54
July	29	5	1		-	6	-	-	16	1	58
August .	20	3	1	-	2	8	1	-	21	-	56
September	21	4	2	-	-	6	2	-	12	2	49
October	27	5	1	-	1	5	2	1	15	2	59
November	28	6	1	-	1	6	3	-	20	2	67
December	22	3	-	-	-	4	3	-	14	3	49
rotal, 1942	342	80	14	-	10	58	17	2	181	33	737

					19	943					
January	14	5	1	-	1	4	-	2	7	3	37
February	15	4	2	-	-	3	1	-	8	2	35
March	16	4	1	_	-	5	1	1	10	4	42
April	14	3	-	-	-	3	2	-	8	2	32
May	4	-	1	-	1	-	-	-	4	1	11
June	8	2	2	-	1	3	1	1	4	4	26
July	6	2	1	-	1	3	2	2	3	3	23
August .	2	1	1	-	-	2	1		4	1	12
September	2		404	1	ma1	4	-	1	4	2	14
October	8	-	2		1	4	1	1	10	1	28
November	7	1		-	-	5	1	1	9	3	27
December	9	1	2	-	2	5	1	-	7	-	27
Total, 1943	105	23	13	1	7	41	11	9	78	26	314



- 5 Table 4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS 1942

## WITH TOTALS FOR 1941

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B. C.	Total	1 for 194
TRADE	N.S.									
General Stores	2	2	26	11	2	3	1		47	6'
Grocery	1	2	29	7	2	5	-	1	47	78
Confectionery		-	9	2	_	1		_	12	13
Drink and Tobacco		_	9	-		_	1		10	1
Fish and Meat		_	27	10			-		37	4:
Boots and Shoes		-	7	6			- 33		13	1
Dry Goods			14	3		1			18	4
	2	1	22	8	1	2		1	37	7
Clothing Furniture	4	1			7				10	
	-	-	5	5		-		-	11	1.
Books and Stationery	-	-	7	1	-	1	-	2		
Automobile	-	-	6	5	-	-	-	-	11	1
Hardware	-	-	5	3	-	-	-	-	8	1
Electric Apparatus	-	-	7	2	-	-	-	-	9	1
Jewelry	-	-	3	-	-	-	-	-	3	
Coal and Wood	-	-	9	4	-	-	-	-	13	1
Drugs and chemicals	-	-	8	5	-	-	-	-	13	1
Miscellaneous	1	1	23	9	5	1	2	1	43	4
Total	6	6	216	81	10	14	4	5	342	48
ANUFACTURE										
Vegetable Foods	-	_	3	_		-	-	**	3	2
Drink and Tobacco			5	1	-	-			6	
Animal Foods			3	2					5	
Fur and Leather			4	en					4	1
Pulp and Paper			2	1					3	
Textiles	-	_	4	1					5	
	-		5	2		-			7	3
Clothing	-	-		3	-	-	-	-		1
Lumber and Manufacture	1	-	1	_	-	-	-	-	5	7
Iron and Steel	-	-	5	1	-	-	1	-	7	
Non-Ferrous Metals	-	-	5	4	1	-	-	1	11	
Non-Metallic Minerals	-	-	5	3	2	-	-	-	10	
Drugs and Chemicals	-	-	8	5	-	-	-	1	14	
Miscellaneous	-	-	-	-	-	-	-	-	-	1
Total	1	_	50	23	3	-	1	2	80	13
ERVICE										
Garage	-	-	18	4	-	3	-	-	25	3
Other Customs & Repairs	-	1	14	7	-	1	1	-	24	2
Personal Service	1	un.	42	22	3	3	2	2	75	6
Restaurants	-	-	21	6	_	1	-	1	29	3
Professional Service	2	-	13	6	-	-		2	23	1
Recreational Service	-		2	1	-		-		3	
Business Service	**		1	1	_			-	2	
Total	3	1	111	47	3	8	3	5	181	18
THER			2 4 4							
Agriculture			7	4		3	-		14	3
Mining			2	8	721	_	_		10	1
Logging, Fishing			4	0					10	7
			-			000				
and Trapping		-	41	15	-	1	1	ī	58	6
Construction	-	-	41	19	-	1		1	00	0
Transportation and			3.0	4					17	2
Public Utilities	-	-	13	4	-	-	-	-	17	1
Finance	-	-	-	2.	-	*	-	-	2	
Total	-	-	63	33	-	4	-	1	101	13
Not Classified	1	1	16	8	-	3	3	1	33	7
GRAND TOTAL	11	8	456	192	16	29	11	14	727	1,00

NO ESTABLISHED WITH AND ON COMO . 14 . 1

Table 5. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS FOR THE YEAR 1943

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total fo
RADE									
General Stores	-	~	2	5	-	-	-	1	8
Grocery		-	6	4	-	1	-	-	11
Confectionery	-	_	3	2	-	-	-	-	5
Drink and Tobacco	-	ate	8	-	-	-	-	-	8
Fish and Meat	-	-	12	1	-	-	-	de	13
Boots and Shoes	*	-	3	1	-	-	-		4
Dry Goods	-	-	5	1	-	-		-	6
Clothing	en .	-	12	4	-	-	-	-	16
Furniture	-	-	1	1	-	-	-	-	2
Books and Stationery		-	3	-	-		-	-	3
Automobile	-	-	3	1	-	-	-	-	4
Hardware	1	-	1	-		-	-	-	2
Electric Apparatus	-	-	1	-	-	-	-	-	1
Jewelry	-	-	1	**	-	-	-	-	1
Coal and Wood	-	-	6	-	-	-	-	1	7
Drugs and Chemicals	1	-	1	-	-	-	-	7	2
Miscellaneous	-	-	5	6	-	-	-	1	12
otal Trade	2	-	73	26	-	1	-	3	105
ANUFACTURE									
Vegetable Foods	-	-	2	1		-	-	_	3
Drink and Tobacco	_	-	glas	-		-	**	_	
Animal Foods	-	-	2	1	_	-	-	-	3
Fur and Leather	-	-	1	2	-	-	-	_	3
Pulp and Paper	-	_	-	_	-	_	-	-	-
Textiles	_	-	2	-	-	_	-	-	2
Clothing		-	3	_	_	-	-	-	3
Lumber and Manufacture	-	-	2	-	-	1	1	1	5
Iron and Steel		-	-	-	-	-	-	-	-
Non-ferrous Metals	-	-	1	-	-	-	-	-	1
Non-metallic Minerals	-	-	-	-	**	-	-	-	
Drugs and Chemicals		-	1	-	-	-	-	-	1
Miscellaneous	-	-	1	1	-	-	-	-	2
otal Manufactures	-	-	15	5	-	1	1	1	23
ERVICE									
Garage	-	-	5	2	-		-	-	7
Other Customs and Repairs	1	-	.4	5	-	1	-	-	11
Personal Service	-	-	16	8	1	1	1	-	27
Restaurants	-	-	14	3	-	-	-	-	17
Professional Service	-	-	4	3	-	1	-	-	8
Recreational Service	-	-	4	-	-	mil	-	40	4
Business Service	-	-	4	-	-	-	-	-	4
otal Service	1	-	51	21	1	3	1	-	78
THER									
Agriculture	-	-	9	2	1	1	***	-	13
Mining	-	-	5	-	-	-	-	2	7
Logging, Fishing and									
Trapping	-	-	-	-	-	-	-	1	1
Construction	-	-	27	13	-	-	-	1	.41
Transportation and						14.64			
Public Utilities	-	-	9	1	-	1	-	-	11
Finance	-	-	7	1	-	-	-	1	9
otal Other	=	-	57	17	1	2	No.	5	82
Tot Classified	_	-	21	3	-	-	-	2	26



1.00 TE ...

2

7 20

500 m mg mg/4

Re-

Tra .