

DOMINION BUREAU OF STATISTICS - OTTAWA

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COMMERCIAL FAILURES IN THE SECOND QUARTER OF 1945.

Commercial failures dropped to a markedly low level in the second quarter of the present year. The total number receded to 34, a lower point than in any year since 1922 when the statistics were first compiled by the Bureau. This compares with 61 in the same period of 1944 and with 346 in 1939, the last peacetime year.

The same favourable trend was shown for the first half of the present year. The total was 86 compared with 137 in the same period of 1944. Failures numbered 1,996 in the first half of 1923, the maximum since the time when the statistics were first tabulated.

The liabilities of failing concerns were also at a lower point in the present year than at any other time since 1923. Liabilities in the second quarter were about \$209,000 compared with \$585,000 in the same period of last year. The total for the first six months was only \$1,202,856 against \$2,621,000 in the same period of 1944.

Failures in trade declined from 10 in the second quarter of 1944 to 7 in the second quarter of 1945, and in manufacturing there was a decline from 9 in the second quarter of 1944 to 6 in the same period of the present year.

COMMERCIAL FAILURES BY AREAS

In the period under review, there were no failures in the Maritime Provinces, the same favourable situation having been characteristic of the second quarter of 1944.

Commercial failures in the Province of Quebec during the second quarter of 1945 numbered 29 as against 50 for the same period of 1944 and 48 in 1943. The liabilities were approximately \$168,000.

In Ontario, the failures numbered 1 as compared with 9 and 14 for similar periods in 1944 and 1943, respectively.

In the three Prairie Provinces, there were 2 failures for the second quarter, compared with no failures in 1944 and 5 in 1943. The liabilities were about \$35,000.

In British Columbia, there were 2 failures as reported, compared with 2 for the second quarter of 1944 and 2 for the similar period of 1943. Liabilities were about \$5,000.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished 7 failures in the second quarter of 1945, as compared with 10 and 26 in the two preceding years, respectively.

Manufactures. - Manufacturing establishments to the number of 6 assigned in 1945, as compared with 9 and 5 for the same period of 1944 and 1943.

Miscellaneous. - There were 6 failures in construction and 1 in transportation.

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Table 1. - NUMBER OF COMMERCIAL FAILURES AND DEFAULTED LIABILITIES,
1922 - 1945.

Year	Number of Failures			Defaulted Liabilities		
	First Quarter	Second Quarter	First Half	First Quarter	Second Quarter	First Half
				\$	\$	\$
1922	1,054	842	1,896	-	-	-
1923	1,110	886	1,996	19,674,767	15,605,418	35,280,185
1924	774	506	1,280	14,333,053	14,756,817	29,089,870
1925	630	467	1,097	8,528,251	8,786,430	17,314,681
1926	464	400	864	7,564,017	7,258,777	14,822,794
1927	498	393	891	6,789,891	6,953,610	13,743,501
1928	549	411	960	7,382,987	6,702,098	14,085,085
1929	646	507	1,153	12,786,460	7,774,671	20,561,131
1930	667	538	1,205	17,091,691	10,031,651	27,123,342
1931	606	503	1,109	11,944,578	10,768,078	22,712,656
1932	667	573	1,240	11,110,423	10,113,027	21,223,450
1933	622	517	1,139	11,377,803	7,977,992	19,355,795
1934	433	388	821	6,105,814	6,911,830	13,017,644
1935	361	317	678	3,658,986	4,859,282	8,518,268
1936	338	291	629	4,483,439	4,028,276	8,511,715
1937	259	279	538	3,136,865	3,589,816	6,726,681
1938	318	289	607	3,356,821	3,460,052	6,816,873
1939	371	346	717	3,592,118	4,189,660	7,781,778
1940	331	320	651	3,535,992	3,023,065	6,559,057
1941	294	261	555	2,456,718	2,739,771	5,196,489
1942	227	172	399	2,035,864	1,206,693	3,242,557
1943	114	69	183	2,061,635	1,047,820	3,109,455
1944	76	61	137	2,035,864	584,795	2,620,659
1945	52	33	85	994,233	208,623	1,202,856

TABLE 1. - SUMMARY OF COMMERCIAL IMPORTS AND EXPORTS OF THE UNITED STATES
1910 - 1911

Year	Imports of Merchandise			Exports of Merchandise		
	Value	Quantity	Value	Value	Quantity	Value
1910	1,000,000	100,000	1,000,000	1,000,000	100,000	1,000,000
1911	1,100,000	110,000	1,100,000	1,100,000	110,000	1,100,000
1912	1,200,000	120,000	1,200,000	1,200,000	120,000	1,200,000
1913	1,300,000	130,000	1,300,000	1,300,000	130,000	1,300,000
1914	1,400,000	140,000	1,400,000	1,400,000	140,000	1,400,000
1915	1,500,000	150,000	1,500,000	1,500,000	150,000	1,500,000
1916	1,600,000	160,000	1,600,000	1,600,000	160,000	1,600,000
1917	1,700,000	170,000	1,700,000	1,700,000	170,000	1,700,000
1918	1,800,000	180,000	1,800,000	1,800,000	180,000	1,800,000
1919	1,900,000	190,000	1,900,000	1,900,000	190,000	1,900,000
1920	2,000,000	200,000	2,000,000	2,000,000	200,000	2,000,000
1921	2,100,000	210,000	2,100,000	2,100,000	210,000	2,100,000
1922	2,200,000	220,000	2,200,000	2,200,000	220,000	2,200,000
1923	2,300,000	230,000	2,300,000	2,300,000	230,000	2,300,000
1924	2,400,000	240,000	2,400,000	2,400,000	240,000	2,400,000
1925	2,500,000	250,000	2,500,000	2,500,000	250,000	2,500,000
1926	2,600,000	260,000	2,600,000	2,600,000	260,000	2,600,000
1927	2,700,000	270,000	2,700,000	2,700,000	270,000	2,700,000
1928	2,800,000	280,000	2,800,000	2,800,000	280,000	2,800,000
1929	2,900,000	290,000	2,900,000	2,900,000	290,000	2,900,000
1930	3,000,000	300,000	3,000,000	3,000,000	300,000	3,000,000
1931	3,100,000	310,000	3,100,000	3,100,000	310,000	3,100,000
1932	3,200,000	320,000	3,200,000	3,200,000	320,000	3,200,000
1933	3,300,000	330,000	3,300,000	3,300,000	330,000	3,300,000
1934	3,400,000	340,000	3,400,000	3,400,000	340,000	3,400,000
1935	3,500,000	350,000	3,500,000	3,500,000	350,000	3,500,000
1936	3,600,000	360,000	3,600,000	3,600,000	360,000	3,600,000
1937	3,700,000	370,000	3,700,000	3,700,000	370,000	3,700,000
1938	3,800,000	380,000	3,800,000	3,800,000	380,000	3,800,000
1939	3,900,000	390,000	3,900,000	3,900,000	390,000	3,900,000
1940	4,000,000	400,000	4,000,000	4,000,000	400,000	4,000,000
1941	4,100,000	410,000	4,100,000	4,100,000	410,000	4,100,000
1942	4,200,000	420,000	4,200,000	4,200,000	420,000	4,200,000
1943	4,300,000	430,000	4,300,000	4,300,000	430,000	4,300,000
1944	4,400,000	440,000	4,400,000	4,400,000	440,000	4,400,000
1945	4,500,000	450,000	4,500,000	4,500,000	450,000	4,500,000
1946	4,600,000	460,000	4,600,000	4,600,000	460,000	4,600,000
1947	4,700,000	470,000	4,700,000	4,700,000	470,000	4,700,000
1948	4,800,000	480,000	4,800,000	4,800,000	480,000	4,800,000
1949	4,900,000	490,000	4,900,000	4,900,000	490,000	4,900,000
1950	5,000,000	500,000	5,000,000	5,000,000	500,000	5,000,000
1951	5,100,000	510,000	5,100,000	5,100,000	510,000	5,100,000
1952	5,200,000	520,000	5,200,000	5,200,000	520,000	5,200,000
1953	5,300,000	530,000	5,300,000	5,300,000	530,000	5,300,000
1954	5,400,000	540,000	5,400,000	5,400,000	540,000	5,400,000
1955	5,500,000	550,000	5,500,000	5,500,000	550,000	5,500,000
1956	5,600,000	560,000	5,600,000	5,600,000	560,000	5,600,000
1957	5,700,000	570,000	5,700,000	5,700,000	570,000	5,700,000
1958	5,800,000	580,000	5,800,000	5,800,000	580,000	5,800,000
1959	5,900,000	590,000	5,900,000	5,900,000	590,000	5,900,000
1960	6,000,000	600,000	6,000,000	6,000,000	600,000	6,000,000
1961	6,100,000	610,000	6,100,000	6,100,000	610,000	6,100,000
1962	6,200,000	620,000	6,200,000	6,200,000	620,000	6,200,000
1963	6,300,000	630,000	6,300,000	6,300,000	630,000	6,300,000
1964	6,400,000	640,000	6,400,000	6,400,000	640,000	6,400,000
1965	6,500,000	650,000	6,500,000	6,500,000	650,000	6,500,000
1966	6,600,000	660,000	6,600,000	6,600,000	660,000	6,600,000
1967	6,700,000	670,000	6,700,000	6,700,000	670,000	6,700,000
1968	6,800,000	680,000	6,800,000	6,800,000	680,000	6,800,000
1969	6,900,000	690,000	6,900,000	6,900,000	690,000	6,900,000
1970	7,000,000	700,000	7,000,000	7,000,000	700,000	7,000,000
1971	7,100,000	710,000	7,100,000	7,100,000	710,000	7,100,000
1972	7,200,000	720,000	7,200,000	7,200,000	720,000	7,200,000
1973	7,300,000	730,000	7,300,000	7,300,000	730,000	7,300,000
1974	7,400,000	740,000	7,400,000	7,400,000	740,000	7,400,000
1975	7,500,000	750,000	7,500,000	7,500,000	750,000	7,500,000
1976	7,600,000	760,000	7,600,000	7,600,000	760,000	7,600,000
1977	7,700,000	770,000	7,700,000	7,700,000	770,000	7,700,000
1978	7,800,000	780,000	7,800,000	7,800,000	780,000	7,800,000
1979	7,900,000	790,000	7,900,000	7,900,000	790,000	7,900,000
1980	8,000,000	800,000	8,000,000	8,000,000	800,000	8,000,000
1981	8,100,000	810,000	8,100,000	8,100,000	810,000	8,100,000
1982	8,200,000	820,000	8,200,000	8,200,000	820,000	8,200,000
1983	8,300,000	830,000	8,300,000	8,300,000	830,000	8,300,000
1984	8,400,000	840,000	8,400,000	8,400,000	840,000	8,400,000
1985	8,500,000	850,000	8,500,000	8,500,000	850,000	8,500,000
1986	8,600,000	860,000	8,600,000	8,600,000	860,000	8,600,000
1987	8,700,000	870,000	8,700,000	8,700,000	870,000	8,700,000
1988	8,800,000	880,000	8,800,000	8,800,000	880,000	8,800,000
1989	8,900,000	890,000	8,900,000	8,900,000	890,000	8,900,000
1990	9,000,000	900,000	9,000,000	9,000,000	900,000	9,000,000
1991	9,100,000	910,000	9,100,000	9,100,000	910,000	9,100,000
1992	9,200,000	920,000	9,200,000	9,200,000	920,000	9,200,000
1993	9,300,000	930,000	9,300,000	9,300,000	930,000	9,300,000
1994	9,400,000	940,000	9,400,000	9,400,000	940,000	9,400,000
1995	9,500,000	950,000	9,500,000	9,500,000	950,000	9,500,000
1996	9,600,000	960,000	9,600,000	9,600,000	960,000	9,600,000
1997	9,700,000	970,000	9,700,000	9,700,000	970,000	9,700,000
1998	9,800,000	980,000	9,800,000	9,800,000	980,000	9,800,000
1999	9,900,000	990,000	9,900,000	9,900,000	990,000	9,900,000
2000	10,000,000	1,000,000	10,000,000	10,000,000	1,000,000	10,000,000

Table 2. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS FOR THE SECOND QUARTER 1945, WITH TOTALS FOR THE SECOND QUARTER, 1944.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for Second Quarter	
									1945	1944
TRADE										
General Stores	-	-	2	-	-	-	-	-	2	2
Grocery	-	-	1	-	-	-	-	-	1	-
Confectionery	-	-	-	-	-	-	-	-	-	-
Drink and Tobacco	-	-	1	-	-	-	-	-	1	-
Fish and Meat	-	-	1	-	-	-	-	-	1	3
Boots and Shoes	-	-	-	-	-	-	-	-	-	-
Dry Goods	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	-	-	-	-	-	-	-	1
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	-	-	-	-	-	-	-	-
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	-	-	-	-	-	-	-	-
Electric Apparatus	-	-	-	-	-	-	-	-	-	1
Jewelry	-	-	-	-	-	-	-	-	-	-
Coal and Wood	-	-	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	-	-	-	-	-	2	2
Total Trade	-	-	6	-	-	-	-	1	7	10
MANUFACTURES										
Vegetable Foods	-	-	-	-	1	-	-	-	1	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	-	-	-	-	-	-	-	-
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	-	-	-	-	-	-	-	1
Lumber and Manufacture	-	-	-	-	-	-	-	-	-	2
Iron and Steel	-	-	-	-	-	-	-	-	-	2
Non-ferrous Metals	-	-	1	-	-	-	1	-	2	1
Non-metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	3	-	-	-	-	-	3	1
Total Manufactures	-	-	4	-	1	-	1	-	6	9
SERVICE										
Garage	-	-	-	-	-	-	-	-	-	6
Other Custom and Repair	-	-	-	-	-	-	-	-	-	1
Personal Service	-	-	6	-	-	-	-	-	6	10
Restaurants	-	-	5	-	-	-	-	-	5	-
Professional Service	-	-	1	-	-	-	-	-	1	5
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	-	-	-	-	-	-	2
Total Service	-	-	12	-	-	-	-	-	12	24
OTHER										
Agriculture	-	-	-	-	-	-	-	-	-	1
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	1
Construction	-	-	6	-	-	-	-	-	6	7
Transportation and Public Utilities	-	-	1	-	-	-	-	-	1	-
Finance	-	-	-	-	-	-	-	-	-	1
Total Other	-	-	7	-	-	-	-	-	7	10
Not Classified	-	-	-	1	-	-	-	1	2	8
GRAND TOTAL	-	-	29	1	1	-	1	2	34	61

Table 3. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES, SECOND THREE MONTHS OF 1945, WITH TOTALS FOR THE SAME PERIOD OF 1944 AND 1943

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	-	-	-
New Brunswick	-	-	-
Quebec	29	65,143	168,301
Ontario	1	-	-
Manitoba	1	2,822	5,408
Saskatchewan	-	-	-
Alberta	1	17,150	29,565
British Columbia	2	3,068	5,349
Cumulative Total for			
April, May, June, 1945	34	88,183	208,623
1944	61	401,152	584,735
1943	69	546,445	1,047,820

Table 4. - COMMERCIAL FAILURES BY PROVINCES, 1945.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	TOTAL
January	-	2	-	17	4	-	-	-	2	25
February	-	-	-	12	3	-	-	1	-	16
March	-	1	-	8	2	-	-	-	-	11
April	-	-	-	12	-	-	-	-	1	13
May	-	-	-	9	-	1	-	1	1	12
June	-	-	-	8	1	-	-	-	-	9
Six Months' Total, 1945	-	3	-	66	10	1	-	2	4	86
Six Months' Total, 1944	-	-	-	103	24	-	3	-	7	137
Six Months' Total, 1943	-	2	-	120	47	2	5	-	6	182

Table 5. - COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1945.

	Trade	Manu- fact- ures	Agri- cul- ture	Logging, Fishing, Trapping	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- ice	Not Class- ified	Total
January	9	1	-	-	5	2	-	8	-	25
February	5	3	-	-	4	-	-	4	-	16
March	1	2	-	-	4	-	-	4	-	11
April	4	1	-	-	1	1	-	5	1	15
May	33	2	-	-	3	-	-	4	-	12
June	-	3	-	-	2	-	-	3	1	9
Six Months' Total, 1945.	22	12	-	-	19	3	-	28	2	86
Six Months' Total, 1944.	31	16	2	1	13	3	2	50	19	137
Six Months' Total, 1943.	71	18	7	-	3	18	5	41	15	182



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Province	Year	Value	Unit
Alberta	1981	100,000	kg
Manitoba	1981	100,000	kg
Saskatchewan	1981	100,000	kg
Ontario	1981	100,000	kg
Quebec	1981	100,000	kg
Atlantic	1981	100,000	kg
Canada	1981	100,000	kg

Province	Year	Value	Unit
Alberta	1982	100,000	kg
Manitoba	1982	100,000	kg
Saskatchewan	1982	100,000	kg
Ontario	1982	100,000	kg
Quebec	1982	100,000	kg
Atlantic	1982	100,000	kg
Canada	1982	100,000	kg

Province	Year	Value	Unit
Alberta	1983	100,000	kg
Manitoba	1983	100,000	kg
Saskatchewan	1983	100,000	kg
Ontario	1983	100,000	kg
Quebec	1983	100,000	kg
Atlantic	1983	100,000	kg
Canada	1983	100,000	kg