Kigiorica: file Copy

## dominhon zurtau of statistics - otrama

Dominion'Statisticiga: Herbert Marshall, B.A., F.S.S.

Chiefe Business Statistics 3ranch? Sydney 3. Smith, M.A.

## COMN GRCIAL FAILURES IN THE THIRD OUART पIR OF 1945

Commercial failures numbered 32 in the third quarter of 1945 compared with 34 in the second quarter, a decline of about $6 \mathrm{p} \cdot \mathrm{c}$.. When compared with 61 in the third quarter of 1944, a decline of about 37 p.c. was shown.

Assignments in the first nine months recorded a betterment over any other year in the last 24 years. The number was reduced to 118 against 188 in the same period of the preceding year, and may be compared with 232 in 1943 . Tne minimum previous to 1943 was shown in 1942 when the total for the nine months was 572.

The defaulted liabilities were less in the first nine months of 1945 than in any similar period subsequent to 1922 when the survey was initiated. The total was $\$ 1,550,951$ this year compared with $\$ 3,307,593$ in the first nine months of 1944. Liabilities in the third ouarter showed a very decided decrease from the third quarter of the two preceding years. The total was $\$ 338,095$ against $\$ 686,934$ and $\$ 584,352$ for 1944 and 1943, respectively.

## COMVGROIAL FAILURES BY AREAS

There were no failures in the Maritime Provinces, in the third quarter of either 1944 or 1945 while one failure only occurred in the same period of 1943.

Commercial failures in the province of coebec, during the third quarter of 1945 numbered 22 against 38 for the same quarter of 1944 and 34 in 1943. The liabilities were about \$284,000.

Failures in Ontario numbered 7 compared with 9 during similar periods of 1944 and 1943. The liabilities were about $\$ 66,000$ against $\$ 208,000$ in the same months of 1944 .

In the three Pralrie Provinces, there was one fallure compared with 2 and 3 in similar periods of the two preceding years. The liabilities were about $\$ 9,000$.

Two fallures were reported in British Columbia the same as in the third quarter of 1948 while three occurred in the similar period of 1943. Liabilities aggregated about $\$ 9,000$ compared with $\$ 88,000$ during the nine months of 1944 .

## FAILURAS BY BRANCHES OF BUSINMSS

Trading establishments to the number of 7 assignod in the third quarter of 1945 , as compared with 9 and 10 in the two preceding years; respectively.

Six manufacturing establishments assigned in the period under review, as comm pared with 11 for the same period of 1944 and 10 in 19 3.

Failures in commercial services, numbered 7 compared with 15 and 11 for the same periods of 1944 and 1943, respectively.

Table 1. - NUMSR OI COM ERCIAL FAILURES AID DEFAUTTED LIABILITISS,

## $1922-1945$

| Year |  | Nuaber of Failuris |  |  | Defaulted Liabilities |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\begin{aligned} & \text { First } \\ & \text { Half } \end{aligned}$ | Third Guarter | $\begin{aligned} & \text { Nine } \\ & \text { Monthe } \end{aligned}$ | $\begin{aligned} & \text { First } \\ & \text { Helf } \end{aligned}$ | Tnird marter | Nine Months |
| 1922 | . | 1,896 | 904 | 2,800 | - | - | $\sim$ |
| 1923 | ........ | 1,996 | 711 | 2,707 | 35,280,185 | 11,293,168 | 46,573,353 |
| 1924 | ....... | 1,280 | 437. | 1,717 | 29,089,870 | 8,343,722 | 37,433,592 |
| 1925 | ....... | 1,097 | 416. | 1,513 | 17,314,681 | 6,575,215 | 23,889,896 |
| 1926 | ....... | 864 | 393 | 1,257 | 14,822,794 | 7.192,785 | 22,015,579 |
| 1927 | ....... | 891 | 403 | 1.294 | 13,743,501 | 7,122,469 | 20,865,970 |
| 1928 | ....... | 960 | $45 \%^{\circ}$ | 1,412 | 12,085,085 | 6,671,417 | 20,756,502 |
| 1929 | ....... | 1,153 | 436 | 1.589 | 20,561,131 | 6,057,517 | $25,618,648$ |
| 1930 | . | 1,205 | 520 | 1.725 | 27,123,342 | 9,525,072 | 36,648. 114 |
| 1931 | ....... | 1,109 | 472 | 1,581 | 22,712,656 | 10,027,710 | 32,740,366 |
| 1932 | ....... | 1,240 | 466 | 1,793 | 21, 223,450 | 8,789,481 | 30,012,931 |
| 1933 | . . . | 1,139 | 447 | 1,585 | 19,355,795 | 6,991,532 | $26,3<7,327$ |
| 1934 | . $\cdot$ | 821 | 338 | 1.159 | 13,017,644 | 4,796,817 | 17.314.461 |
| 1935 | ....... | 678 | 302 | 980 | 8,518,268 | 4,457,215 | 12,975,483 |
| 1936 | ....... | 629 | 279 | 908 | 8,511.715 | 3,455,4』5 | 11, 967,160 |
| 1937 | . | 538 | 289 | 827 | 6,726,631 | 3,383,192 | 10,109,873 |
| 1938 | ... | 507 | 280 | 807 | 6,816,373 | 3,297.869 | 10,114,742 |
| 1939 | ....... | 717 | $3 \leq 3$ | 1,060 | 7.781 .778 | 3,729,520 | 11,571,298 |
| 1340 | - | 651. | 256 | 907 | 6,559,057 | 2,085,460 | 5,644,517 |
| 1941 | . $\cdot$. | 555 | 217 | 772 | 5,196,439 | 1,932,612 | 7,129,101 |
| 1942 | ....... | 399 | 173 | 572 | 3,242,557 | 948.951 | 4,191,508 |
| 1943 | ....... | 183 | 49 | 232 | 3,109.455 | 584,352 | 3,693,807 |
| 194¢ | ....... | 137 | 51. | 183 | 2,620,659 | 686,934 | 3,307,593 |
| 1945 | ..... | 35 | 32 | 118 | 1,202,856 | 386,095 | 1,590,951 |

Table 2. COMMOROIAL FAILURES IN CALADA, KY PROVIICDS AID BRAICEES OF SUSIRESS FOR JU士, AUGUST, SEPT EWBR, 19:5



Mitn: Wrivin
-17 kit.
$4-1-2-x+2$
$x-5418+2-2+5$
$490+6=$
4-4.
$-2 \ln -\frac{10}{2}$

erasunthin
siatalif
40.
$-2+2+2$


-








54


critheitso



##  <br> H1a: <br> Eq4-n2 4 ? <br> - <br> $8 \cdot 1+14-2=8=8$



Table 3. COMERCILI FAILJROS IN CANADA, BY PFOYINCSS, SHOWING ZSTI ATED ASSETS AID LIASILITIES, THIRD THREF MONTHS OF 1945, WITH TOTALS FOR THE SANE PGRIOD OF 1944 and 1943

|  | Number of Brnkruptcies | Estimated Grand Total Assets | Estimated Grand Total Liabilities |
| :---: | :---: | :---: | :---: |
| Prince Ecward Island ..... | - | - | - |
| Nova Scotia . ............. | - | - | - |
| Now Irunswick | - | - | - |
| Muebec ................... | 22 | 189,483 | 284,323 |
| Ontario ................. | 7 | 48,610 | 85,921 |
| Manito ba ................. | 1 | 1,498 | 9.150 |
| Saskatchewan ............ | - | - | - |
| Alberta .................... | 2 | 3,746 | 8,701 |
| sritish Columbia ........ | 2 | 3,746 | 8,701 |
| Cumulative Total for |  |  |  |
| July, August, Saptember, 1945 | 32 | 243,337 | 388,095 |
| 1944 | 51 | 357,345 | 686,934 |
| 1943 | 49 | 381.285 | 584,352 |

Table 4. COMIBRCIAL FAILURTS JY PROVINCES, 1945

| - | P. ${ }^{\text {P. I. }}$ | N.S. | NT. | Que. | Ont. | San. | Sask. | Alta. | 3.c. | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| January ........... | - | 2 | - | 17 | $\dot{4}_{5}$ | - | - | - | 2 | 25 |
| February .......... | - | - | - | 12 | 3 | - | - | 1 | - | 16 |
| Narch ............. | - | 1 | - | 8 | 2 | - | - | - | - | 11 |
| April ............. | - | - | - | 12 | - | - | - | - | 1 | 13 |
| May . ............... | - | - | - | 9 | - | 1 | - | 1 | 1 | 12 |
| June .............. | - | - | - | 8 | 1 | - | - | - | - | 9 |
| July .............. | - | - | - | 7 | 5 | 1 | - | - | - | 13 |
| August . . . . . . . . . | - | - | - | 5 | 1 | - | - | - | 2 | 7 |
| September ......... | - | - | - | 10 | 1 | - | - | - | 1 | 12 |
| Total for first <br> nine months 1.945 |  |  | - |  |  | 2 | - | 2 | 6 | 118 |
| nine months $\begin{array}{r}1.945 \\ 1944\end{array}$ | - | 3 | - | $\begin{array}{r} 88 \\ 141 \end{array}$ | $\begin{aligned} & 17 \\ & 33 \end{aligned}$ | - | $\overline{3}$ | 2 | 9 | 188 |
| $1943$ | - | 3 | - | 154 | 56 | 2 | 7 | 1 | 9 | 232 |

Table 5. COM BRCIAL FAILURES, BY MONIES AND RAICHES OF ZUSINESS, 1945


