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DOMINION BUREAU OF STATISTICS - OTTAWA

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#### COMMERCIAL FAILURES IN THE THIRD QUARTER OF 1945

Commercial failures numbered 32 in the third quarter of 1945 compared with 34 in the second quarter, a decline of about 6 p.c.. When compared with 51 in the third quarter of 1944, a decline of about 37 p.c. was shown.

Assignments in the first nine months recorded a betterment over any other year in the last 24 years. The number was reduced to 118 against 188 in the same period of the preceding year, and may be compared with 232 in 1943. The minimum previous to 1943 was shown in 1942 when the total for the nine months was 572.

The defaulted liabilities were less in the first nine months of 1945 than in any similar period subsequent to 1922 when the survey was initiated. The total was \$1,590,951 this year compared with \$3,307,593 in the first nine months of 1944. Liabilities in the third quarter showed a very decided decrease from the third quarter of the two preceding years. The total was \$338,095 against \$686,934 and \$584,352 for 1944 and 1943, respectively.

### COMMERCIAL FAILURES BY AREAS

There were no failures in the Maritime Provinces, in the third quarter of either 1944 or 1945 while one failure only occurred in the same period of 1943.

Commercial failures in the province of Quebec, during the third quarter of 1945 numbered 22 against 38 for the same quarter of 1944 and 34 in 1943. The liabilities were about \$284,000.

Failures in Outario numbered 7 compared with 9 during similar periods of 1944 and 1943. The liabilities were about \$86,000 against \$208,000 in the same months of 1944.

In the three Prairie Provinces, there was one failure compared with 2 and 3 in similar periods of the two preceding years. The liabilities were about \$9,000.

Two failures were reported in British Columbia the same as in the third quarter of 1945 while three occurred in the similar period of 1943. Liabilities aggregated about \$9,000 compared with \$48,000 during the nine months of 1944.

### FAILURES BY BRANCHES OF BUSINESS

Trading establishments to the number of 7 assigned in the third quarter of 1945, as compared with 9 and 10 in the two preceding years, respectively.

Six manufacturing establishments assigned in the period under review, as compared with 11 for the same period of 1944 and 10 in 1943.

Failures in commercial services, numbered 7 compared with 15 and 11 for the same periods of 1944 and 1943, respectively.

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Table 1. - NUMBER OF COMMERCIAL FAILURES AND DEFAULTED LIABILITIES,

1922 - 1945

		Nu	mber of Fail		Defaulted Liabilities					
Year	First Half		Third Nine		First Half	Tnird Quarter	Nine Months			
1922		1,896	904	2,800		•	<b>←</b>			
1923		1,996	711	2,707	35,280,185	11,293,168	46,573,353			
1924		1,280	437	1,717	29,089,870	8,343,722	37,433,592			
1925		1,097	416-	1,513	17,314,681	6,575,215	23,889,896			
1926	*****	864	393	1,257	14,822,794	7,192,785	22,015,579			
1927		891	403	1,294	13,743,501	7,122,469	20,865,970			
1928		960	454	1,414	14,085,085	6,671,417	20,756,502			
1929		1,153	436	1,589	20,561,131	6,057,517	26,618,648			
1930		1,205	520	1,725	27,123,342	9,525,072	36,648,414			
1931		1,109	472	1,581	22,712,656	10,027,710	32,740,366			
1932		1,240	466	1,793	21,223,450	8,789,481	30,012,931			
1933		1,139	447	1,585	19,355,795	6,991,532	26,347,327			
.934		821	338	1,159	13,017,644	4,796,817	17,814,461			
935		678	302	980	8,518,268	4,457,215	12,975,483			
936		629	279	908	8,511,715	3,455,445	11,967,160			
.937		<b>53</b> 8	289	827	6,726,631	3,383,192	10,109,873			
938		607	280	88 <b>7</b>	6,816,373	3,297,869	10,114,742			
939		717	343	1,060	7,781,778	3,789,520	11,571,298			
940		651,	256	907	6,559,057	2,085,460	8,644,517			
941		555	217	772	5,196,439	1,932,612	7,129,101			
942		399	<b>17</b> 3	572	3,242,557	948,951	4,191,508			
943		183	49	232	3,109,455	584,352	3,693,807			
944		137	51	188	2,620,659	686,934	3,307,593			
945		85	32	118	1,202,856	388,095	1,590,951			

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Table 2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS FOR JULY, AUGUST, SEPTEMBER, 1945

	P.E.E.								Total for
	and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	D.C.	Third Quarter
TRADE	44 4 40 -								
General Stores	-	-	1	944	-	digin	***	-	1
Grocery	249	-	1	-	949	g==0	gass .	-	1
Confectionery	-	***	-	-	-	-		-	-
Drink and Tobacco	an.	-	ten	-	bod	-	-	949	-
Fish and Mea.t	-	-	1		prod.	-	. Com	-	1
Boots and Shoes	per	+	-	-	-	-	-	~	-
Dry Goods	pine .	-	***	-	-	-	\$+0.	-	-
Clothing	699	-	the	bind	- gan	-	-	den	-
Furniture	-		-	-	-	-	pun	-	ī
Books and Stationery	-	-	-	PP-10	-		~	1	1
Automobile	-	-	494	bank	grea.	-	**	bind	
Hardware	-	-	-		-	_	Aut.	pun	
Electric Apparatus		-	-	-	_			_	
Jewelry	-	_	-	-	0.000	-	p=4	_	-
Coal and Wood Drugs and Chemicals	-	_	- 7			-			
	-	_	2	1			-		3
Miscellaneous		-	6	1	- den				<u> </u>
Total Trade	gara .		5	1		-	bing	1	7
MANUFACTURE									
Vegetable	-	den.	**	are.	Angle		pos	-	-
Drink and Tobacco	-	-	-	-		-	gard.		~
Animal Foods		-	-	-	den	rest.	-	gree .	-
Fur and Leather	-	-	1	-		-	-	944	1
Pulp and Paper	-	-	-	7	-		-	-	_
Textiles	(heb.	-	244	1	Mys	-	(Pate	dayee	1
Clothing	bee .	-	~	-	pun	-			3
Lumber and Manufacture	-	por	3	-	4	-	Bro.	-	1
Iron and Steel	-	(pret	1	-	-	-	-	-	1
Non-fer rous Metals	gen.	- David	-	-	_	per	-	-	
Mon-metallic Minerals	-	-	-	~	_	-	-		
Drugs and Chemicals	-	~	-	-			gend	-	
Miscellaneous		-	-		-	4-4		p-0	
Total Manufactures			5	1	-	- dena	-	Oren.	6
SERVICE									
Garage	-	_	_	-	tree	-	_	-	OF THE REAL PROPERTY.
Other Custom and Repair		800	84	1000	-	_	_100	0=0	m
Personal Service	1 -	t-o	2	-	etan.	-	_	-	2
Restaurants	-	-	2	1	Bon	p+4	-	-	3
Professional Service	-	-	6600ga-0	1	-	1901	_	900	1
Recreational Service	-	-		-	_		-	***	_
Business Service	gra.	m	1	-	gen.	ghote	gran	- Quesa	1
Total Service	dies	**	5	2	_	-	400	- pro	7
OTHER									
Agriculture	-	000	-	-	-	-	879		
Mining	•	-	•	1	-	-	-	-	1
Logging, Fishing and									
Trapping	-		-	-	-	-	-	-	
Construction	-	- perm	4	- Chapter	1		**	-	5
Transportation and				3					1
Public Utilities		0.0	-	1	also.	diga.	pland	-	1
Finance	-	**	-	en <sub>s</sub>	- min	-	ş	800	
Total Other	-	just .	4	2	1	-	gen.	ban	7
Not Classified		-	3	1	-	-	-	1	5
				n	7			2	70
GRAND TOTAL	m4	-	22	7	1	-	two	2	32

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Table 3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS
AND LIABILITIES, THIRD THREE MONTHS OF 1945, WITH TOTALS FOR
THE SAME PERIOD OF 1944 and 1943

	Number	Estimated	Estimated
	of	Grand Total	Grand Total
	Bankruptcies	Assets	Liabilities
Prince Edward Island		\$	3 -
Nova Scotia	- 10	-	- 33
New Irunswick	-	-	-
Quebec	22	189,483	284,323
Ontario	7	48,610	85,921
Manitoba	1	1,498	9,150
Saskatchewan	ma	-	
alberta	-	-	-
British Columbia	2	3,746	8,701
Cumulative Total for			
July, August, September, 1945	32	243,337	388,095
1944	51	357,345	686,934
1943	49	381,285	584,352

# Table 4. COMMERCIAL FAILURES BY PROVINCES, 1945

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January	0-0	2	trans.	17	4	~	-	gee .	2	25
February	-		-	12	3	944		1	-	16
March	-	1	-	8	2	-		-	-	11
April	_	-	-	12	-	-	_	-	1	13
May	-		-	9		1	-	1	1	12
June	-	toneb	-	8	1	-	-	-	-	9
July	•	_	-	7	5	1	-	-	-	13
August		-	-	5	1		-	-	1	7
September			prop.	10	1	-	-	gang	1	12
Total for first										
nine months 1945	-	3	~	88	17	2	000	2	6	118
1944	-	-	-	141	33	-	3	2	9	188
1943	-	3	-	154	56	2	7	1	9	232

Table 5. COMMERCIAL FAILURES, BY MONTHS AND DRANCHES OF DUSINESS, 1945

	irade	Manu- fact- ures		Logging, Fishing, Trapping	Min-		Trans- porta- tion	Fin-		Not Class- ified	Total
January	9	1	-	-	-	5	2	***	8	-	25
February	5	3	-	- 15	_	4	-	gaths.	4	-	16
March	1	2	g==	-	-	4	-	-	4	-	11
April	4	1	844	-	-	1	1	-	5	1	13
May	3	2	-	-	-	3	-	-	4	-	12
June	-	3	-	-	-	2		-	3	1	9
July	2	2		2	1	3	1	-	2	2	13
August		2	-	_	-	-	-	-	2	1	7
September	3	2	9-7	-	8946	2	-	-	3	2	12
Total for first nine months 1945 1944 1943	29 40 81	18 27 21	- 3 9	- 2 1	1 3 4	24 20 27	4 4 8	2 7	35 65 52	7 22 22	118 188 232



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