

Published by Authority of the Hon. James A. MacKINNON, M.P.
Minister of Trade and Commerce

61 002

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

BUSINESS STATISTICS BRANCH

DOMINION BUREAU
OF STATISTICS

DEC 14 1946

PROPERTY OF THE
LIBRARY.

CANADIAN FAILURES

IN THE THIRD QUARTER OF 1946



OTTAWA
1946

Published by Authority of the Hon. James A. MacKinnon, M.P.,

Minister of Trade and Commerce

DOMINION BUREAU OF STATISTICS - CANADA

Vol. 25

3 3051
Third Quarter, 1946

Dominion Statistician:

Herbert Marshall

Chief, Business Statistics Branch:

Sydney B. Smith

CANADIAN FAILURES UNDER THE PROVISIONS OF BANKRUPTCY AND WINDING UP
ACTS IN THE THIRD QUARTER OF 1946.

The number of failures receded to a lower point during the first nine months of 1946 than in a similar period of any year since the statistics were first collected in 1922. Assignments were reduced to 177 compared with 202, the previous minimum recorded for the first nine months of 1945, a decline of about 12.4 p.c. having been shown. A downward trend for the nine-month period has been shown for the last seven years.

Commercial failures numbered 64 in the third quarter of 1946 compared with 59 in the second quarter of 1946, and 55 in the third quarter of 1945.

The defaulted liabilities which had reached a minimum for the last 24 years during the first nine months of 1945 showed an increase in the period under review. The total was \$4,263,568 compared with \$2,482,718 in the first nine months of 1945. The total for the third quarter rose from \$693,059 in 1945 to \$1,752,605 for the same period of 1946.

Commercial Failures by Areas.-

During the first nine months there were 3 failures in the Maritime Provinces compared with five last year. In the Province of Quebec, the number of failures dropped from 167 in 1945 to 151 in 1946, a recession of about 9.6 p.c. In Ontario, a decline was again recorded, the number dropping 40 p.c. from 20 in 1945 to 12 in 1946. Four failures were shown in the Prairie Provinces in each of the last two years, while an increase from 6 in 1945 to 7 in 1946 occurred in British Columbia.

Failures by Branches of Business.-

The failures in trade were greater than in any other group of the classification, the increase from the first nine months of 1945 having been from 41 to 45. Defaulting manufacturing concerns increased from 38 to 40. In logging, 3 failures were recorded, mining had 2 and finance 5, while services declined from 52 in 1945 to 42 in 1946.

TABLE 1. NUMBER OF COMMERCIAL FAILURES AND DEFAULTED LIABILITIES.

1922 - 1946.

Year	Number of Failures			Defaulted Liabilities		
	First Half	Third Quarter	Nine Months	First Half	Third Quarter	Nine Months
1922	1,896	904	2,800	-	-	-
1923	1,996	711	2,707	35,280,185	11,293,168	46,573,353
1924	1,280	437	1,717	29,089,870	8,343,722	37,433,592
1925	1,097	416	1,513	17,314,681	6,575,215	23,889,896
1926	864	393	1,257	14,822,794	7,192,785	22,015,579
1927	891	403	1,294	13,743,501	7,122,469	20,865,970
1928	960	454	1,414	14,085,085	6,671,417	20,756,502
1929	1,153	436	1,589	20,561,131	6,057,517	26,618,648
1930	1,205	520	1,725	27,123,342	9,525,072	36,648,414
1931	1,109	472	1,581	22,712,656	10,027,710	32,740,366
1932	1,240	466	1,793	21,223,450	8,789,481	30,012,931
1933	1,139	447	1,585	19,355,795	6,991,532	26,347,327
1934	821	338	1,159	13,017,644	4,796,817	17,814,461
1935	678	302	980	8,518,268	4,457,215	12,975,483
1936	629	279	908	8,511,715	3,455,445	11,967,160
1937	538	289	827	6,726,681	3,383,192	10,109,873
1938	607	280	887	6,816,873	3,297,869	10,114,742
1939	717	343	1,060	7,781,778	3,789,520	11,571,298
1940	651	256	907	6,559,057	2,085,460	8,644,517
1941	555	217	772	5,196,489	1,932,612	7,129,101
1942	399	173	572	3,242,557	948,951	4,191,508
1943	238	102	340	3,408,820	1,284,120	4,692,940
1944	155	57	212	1,942,277	797,283	2,739,560
1945	147	55	202	1,789,659	693,059	2,482,718
1946	113	64	177	2,510,963	1,752,605	4,263,568

TABLE 2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS FOR
THE THIRD QUARTER 1946, WITH TOTALS FOR THE THIRD QUARTER, 1945.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for Third Quarter	
									1946	1945
<u>TRADE</u>										
General Stores	-	-	3	-	-	-	-	-	3	2
Grocery	-	-	-	-	-	-	-	-	-	1
Confectionery	-	-	-	-	-	-	-	-	-	-
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Fish and Meat	-	-	-	-	-	-	-	-	-	1
Boots and Shoes	-	-	-	-	-	-	-	-	-	-
Dry Goods	-	-	2	-	-	-	-	-	2	-
Clothing	-	-	-	-	-	-	-	-	-	1
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery ..	-	-	-	-	-	-	-	-	-	1
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	-	-	-	-	-	-	-	-
Electric Apparatus	-	-	1	-	-	-	-	-	1	-
Jewelry	-	-	-	-	-	-	-	-	-	-
Coal and Wood	-	-	-	-	-	-	-	-	-	2
Drugs and Chemicals ...	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	5	2	-	-	-	1	8	5
Total Trade	-	-	11	2	-	-	-	1	14	13
<u>MANUFACTURES</u>										
Vegetable Foods	-	-	2	-	-	-	-	-	2	-
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	-	-	-	-	-	-	-	1
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	1
Clothing	-	-	-	-	-	-	-	-	-	-
Lumber and Manufactures	-	-	2	-	-	-	-	1	3	3
Iron and Steel	-	-	2	-	1	-	-	-	3	4
Non-ferrous Metals	-	-	1	-	-	-	-	-	1	-
Non-metallic Minerals .	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals ...	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	-	-	-	-	-	1	2
Total Manufactures	-	-	8	-	1	-	-	1	10	11
<u>SERVICE</u>										
Garage	-	-	2	-	-	-	-	-	2	-
Other custom and repair	1	-	3	-	-	-	-	-	4	1
Personal Service	-	-	3	-	-	-	-	-	3	4
Restaurants	-	-	4	-	-	-	-	-	4	3
Professional Service ..	-	-	2	-	-	-	-	-	2	1
Recreational Service ..	-	-	1	-	-	-	-	-	1	-
Business Service	-	-	3	-	-	-	-	-	3	1
Total Service	1	-	18	-	-	-	-	-	19	10

TABLE 2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS FOR THE THIRD QUARTER 1946, WITH TOTALS FOR THE THIRD QUARTER, 1945 - Continued

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for Third Quarter	
									1946	1945
OTHER										
Agriculture	-	-	-	-	-	-	-	-	-	-
Mining	-	-	-	-	-	-	-	-	-	1
Logging, Fish and Trapping	-	-	1	-	-	-	-	1	2	-
Construction	-	-	9	-	-	-	-	-	9	8
Transportation and Public Utilities	-	-	4	-	-	-	-	1	5	3
Finance	-	-	-	-	-	-	-	-	-	1
Total Other	-	-	14	-	-	-	-	2	16	13
Not Classified	-	1	4	-	-	-	-	-	5	8
GRAND TOTAL	1	1	55	2	1	-	-	4	64	55

TABLE 3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES, THIRD THREE MONTHS OF 1946, WITH TOTALS FOR THE SAME PERIOD OF 1945 and 1944

	Number of Bankruptcies	Estimated Grand Total Assets \$	Estimated Grand Total Liabilities \$
Prince Edward Island	-	-	-
Nova Scotia	1	2,679	5,071
New Brunswick	1	707,000	586,000
Quebec	55	542,488	1,036,076
Ontario	2	5,809	28,228
Manitoba	1	1,000	3,733
Saskatchewan	-	-	-
Alberta	-	-	-
British Columbia	4	59,534	93,497
Cumulative Total for Three Months .			
1946	64	1,318,510	1,752,605
1945	55	341,842	693,059
1944	57	373,165	797,283

TABLE 4. COMMERCIAL FAILURES BY PROVINCES,

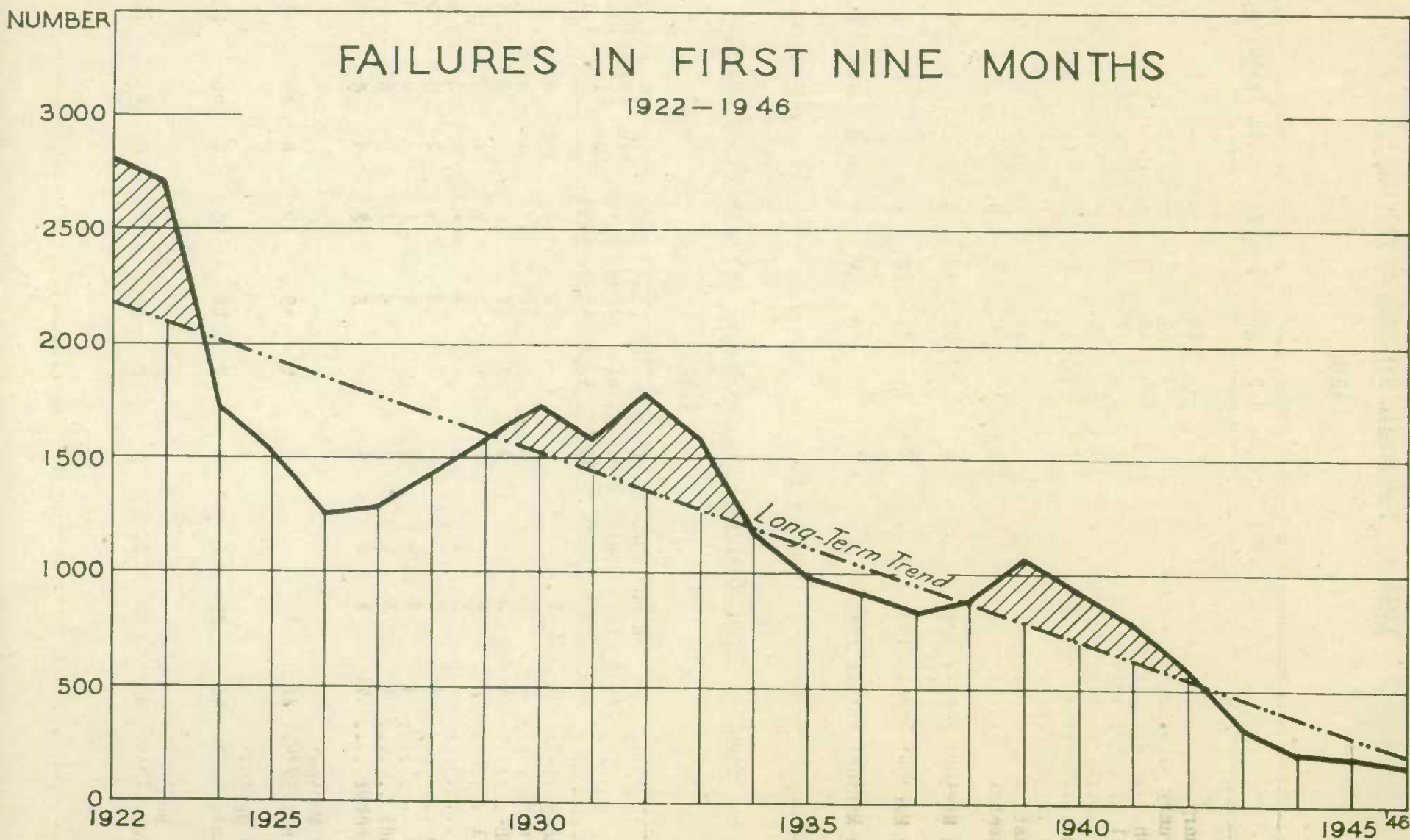
1946

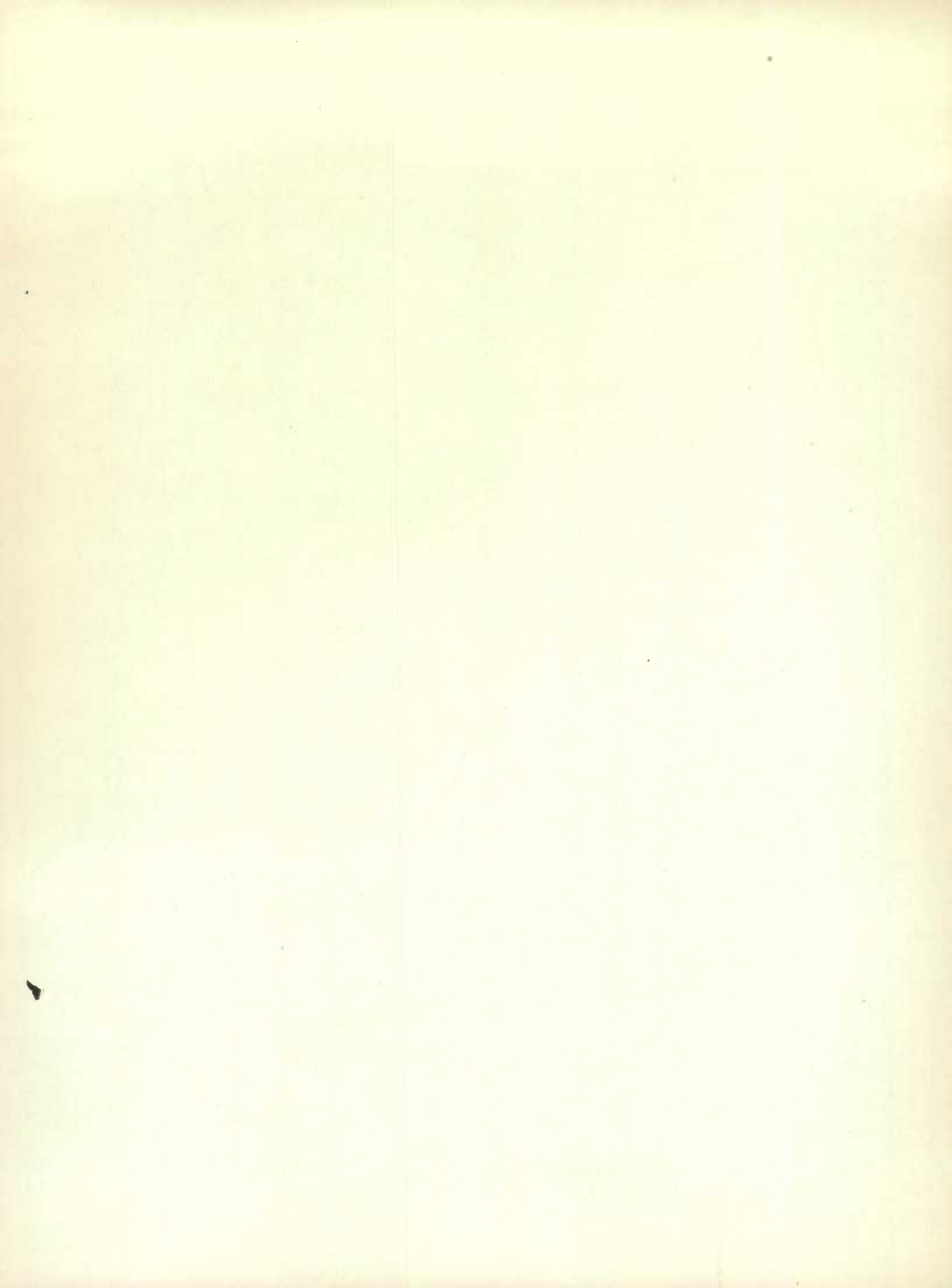
	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	TOTAL
January	-	-	-	18	1	-	-	1	-	20
February	-	-	-	13	1	-	-	-	-	14
March	-	-	-	17	2	-	-	-	1	20
April	-	-	-	17	4	-	-	-	-	21
May	-	1	-	15	-	-	-	-	2	18
June	-	-	-	16	2	-	-	2	-	20
July	-	1	-	24	-	-	-	-	-	25
August	-	-	-	11	-	-	-	-	3	14
September	-	-	1	20	2	1	-	-	1	25
Nine Months' Total, 1946 ..	-	2	1	151	12	1	-	3	7	177
Nine Months' Total, 1945 ..	1	3	1	167	20	2	-	2	6	202
Nine Months' Total, 1944 ..	-	2	-	168	29	-	3	2	8	212

TABLE 5. COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS

1946

	Trade	Manu- fact- ures	Agri- cul- ture	Logging, Fishing, Min- Trapping ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- ice	Not Class- ified	TOTAL	
January	5	9	-	-	-	1	1	-	4	-	20
February	5	2	-	-	-	1	-	1	5	-	14
March	6	5	-	1	1	1	2	-	3	1	20
April	8	3	-	-	-	1	2	1	6	-	21
May	3	5	-	-	-	3	-	2	3	2	18
June	4	6	-	-	1	2	-	1	4	2	20
July	4	4	-	-	-	4	1	-	8	4	25
August	3	3	-	1	-	3	1	-	3	-	14
September	7	3	-	1	-	2	3	-	6	3	25
Nine Months'											
Total, 1946..	45	40	-	3	2	18	10	5	42	12	177
Nine Months'											
Total, 1945..	41	38	1	-	3	34	10	3	52	20	202
Nine Months'											
Total, 1944..	60	36	2	1	2	19	8	6	53	25	212





STATISTICS CANADA LIBRARY
BIBLIOTHÈQUE STATISTIQUE CANADA



1010526248