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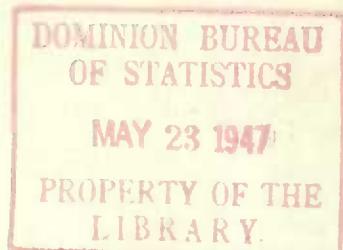
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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

BUSINESS STATISTICS BRANCH



COMMERCIAL FAILURES

IN THE FIRST QUARTER OF 1947



OTTAWA
1947

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COMMERCIAL FAILURES IN THE FIRST QUARTER OF 1947

Commercial failures in the first quarter of 1947 rose to 120, a larger number than in the same period of any year, since 1943. This number is considerably lower than in pre-war years, comparing with 371 for the first quarter of 1939. Concerns failing were more than twice as numerous as in the first quarter of 1946, when the number was 54, and may be compared with 83 and 94 for the years 1945 and 1944 respectively.

The liabilities for the first quarter of the year aggregated \$1,431,807, compared with \$1,467,014 in 1946, a slight falling off being noted in this comparison. An increase occurred in liabilities when compared with the same periods of 1945 and 1944. Liabilities for the same period of the last pre-war year of 1939 having been \$5,592,118, a considerable decrease is shown in the quarter under review.

Commercial Failures by Areas:

During the quarter, there were three failures in the Maritime Provinces, compared with none in the same period of the preceding year. In Quebec, the failures increased from 48 in 1946 to 98 in 1947, while in Ontario there were 15 for the period under review, compared with 4 for the same months of 1946. No failures were shown for the Prairie Provinces, while in British Columbia the number increased from one in 1946 to four in 1947.

Failures by Branches of Business:

Failures in trade were greater than in any other group of the classification, the increase from 1946 having been from 16 to 37. Failing manufacturing concerns increased from 16 to 34, while in agriculture, logging and mining, the failures rose from 2 in 1946 to 5 in 1947. The increase in services of different classes was from 12 in 1946 to 17 in 1947.

Table 1. - NUMBER OF COMMERCIAL FAILURES AND DEFALTED LIABILITIES
FIRST QUARTER 1922 - 1947

Year	January	February	March	First Quarter	Liabilities First Quarter
1922	374	340	340	1,054	-
1923	387	355	368	1,110	19,674,767
1924	291	260	225	774	14,333,053
1925	270	162	198	630	8,528,251
1926	184	144	136	464	7,564,017
1927	191	143	164	498	6,789,891
1928	197	188	164	549	7,382,987
1929	269	197	180	646	12,786,460
1930	261	205	201	667	17,091,691
1931	240	188	173	606	11,944,578
1932	238	221	208	667	11,110,423
1933	216	214	192	622	11,377,803
1934	153	140	140	433	6,105,814
1935	107	130	124	361	3,658,986
1936	104	131	103	338	4,483,439
1937	82	92	85	259	3,136,865
1938	104	107	107	318	3,356,821
1939	127	130	114	371	3,592,118
1940	124	107	100	331	3,535,992
1941	102	100	92	294	2,456,718
1942	84	76	67	227	2,035,864
1943	40	39	51	130	2,286,519
1944	36	28	30	94	1,185,693
1945	35	34	14	83	1,392,780
1946	20	14	20	54	1,467,014
1947	33	41	46	120	1,431,807

Table 2. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS FOR THE FIRST QUARTER OF 1947, WITH TOTALS FOR THE FIRST QUARTER, 1946.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for First Quarter 1947	1946
<u>TRADE</u>										
General Stores	1	-	5	1	-	-	-	-	7	-
Grocery	-	-	6	-	-	-	-	-	6	-
Confectionery	-	-	-	-	-	-	-	-	-	1
Drink and Tobacco	-	-	2	-	-	-	-	-	2	-
Fish and Meat	-	-	4	-	-	-	-	-	4	-
Boots and Shoes	-	-	1	-	-	-	-	-	1	-
Dry goods	-	-	-	-	-	-	-	-	-	1
Clothing	-	-	2	-	-	-	-	-	2	1
Furniture	-	-	1	-	-	-	-	-	1	-
Books and Stationery	-	-	-	-	-	-	-	-	-	-
Automobile	-	-	-	-	-	-	-	-	-	2
Hardware	-	-	-	-	-	-	-	-	-	-
Electric Apparatus	-	-	1	-	-	-	-	-	1	-
Jewelry	-	-	-	-	-	-	-	-	-	2
Coal and Wood	-	-	1	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	1	-	-	-	-	-	1	-
Miscellaneous	-	-	9	2	-	-	-	1	12	8
Total Trade	1	-	32	3	-	-	-	1	37	16
<u>MANUFACTURES</u>										
Vegetable Foods	-	-	5	1	-	-	-	-	4	-
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	1
Fur and Leather	-	-	5	1	-	-	-	-	6	4
Pulp and Paper	-	-	-	-	-	-	-	1	1	-
Textiles	-	-	1	-	-	-	-	-	1	-
Clothing	-	-	2	-	-	-	-	-	2	2
Lumber and Manufactures .	-	1	5	-	-	-	-	-	6	3
Iron and Steel	-	-	2	1	-	-	-	-	3	3
Non-ferrous Metals	-	-	2	-	-	-	-	-	2	-
Non-metallic Minerals ...	-	-	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	3	-	-	-	-	-	3	-
Miscellaneous	-	-	5	1	-	-	-	-	6	2
Total Manufactures	-	1	28	4	-	-	-	1	34	16
<u>SERVICE</u>										
Garage	-	-	3	-	-	-	-	-	3	-
Other Custom and Repair .	-	-	4	-	-	-	-	-	4	1
Personal Service	-	-	4	-	-	-	-	-	4	6
Restaurants	-	-	3	-	-	-	-	-	3	1
Professional Service	-	-	3	-	-	-	-	-	3	4
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	-	-	-	-	-	-	-
Total Service	-	-	17	-	-	-	-	-	17	12

Table 2. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS FOR THE FIRST QUARTER 1947, WITH TOTALS FOR THE FIRST QUARTER, 1946 - Cont'd.

	P.E.I. and N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for First Quarter 1947	Total for 1946
OTHER									
Agriculture	-	-	-	1	-	-	-	1	-
Mining	-	-	-	-	-	-	-	-	1
Logging, Fishing and Trapping	-	-	5	-	-	-	-	1	4
Construction	-	-	8	4	-	-	-	1	13
Transportation and Public Utilities	-	-	5	1	-	-	-	-	3
Finance	-	-	-	-	-	-	-	-	1
Total Other	-	-	16	6	-	-	-	2	24
Not Classified	1	-	5	2	-	-	-	8	1
GRAND TOTAL	2	1	98	15	-	-	-	4	120
									54

Table 3. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS
AND LIABILITIES, FIRST THREE MONTHS OF 1947, WITH TOTALS FOR
THE SAME PERIOD OF 1946 and 1945

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
		\$	\$
Prince Edward Island	1	2,817	5,512
Nova Scotia	1	16,504	23,887
New Brunswick	1	5,984	11,572
Quebec	98	409,497	949,332
Ontario	15	487,359	379,651
Manitoba	-	-	-
Saskatchewan	-	-	-
Alberta	-	-	-
British Columbia	4	52,441	61,853
Cumulative Total for Three Months .			
1947	120	954,602	1,431,807
1946	54	815,056	1,467,014
1945	83	637,986	1,392,780

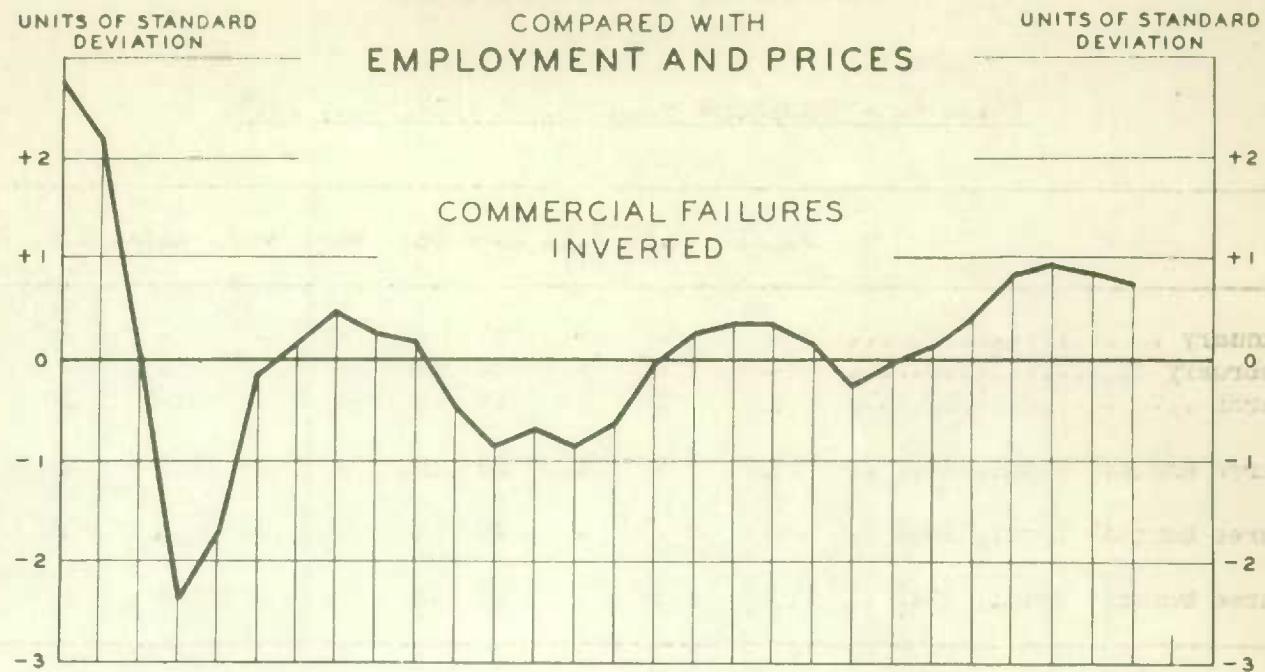
Table 4. - COMMERCIAL FAILURES BY PROVINCES, 1947

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	TOTAL
January	-	-	-	25	6	-	-	-	2	33
February	-	-	-	36	5	-	-	-	-	41
March	1	1	1	37	4	-	-	-	2	46
Three Months' Total, 1947 ..	1	1	1	98	15	-	-	-	4	120
Three Months' Total, 1946 ..	-	-	-	48	4	-	-	1	1	54
Three Months' Total, 1945 ..	1	3	1	63	11	-	-	1	3	83

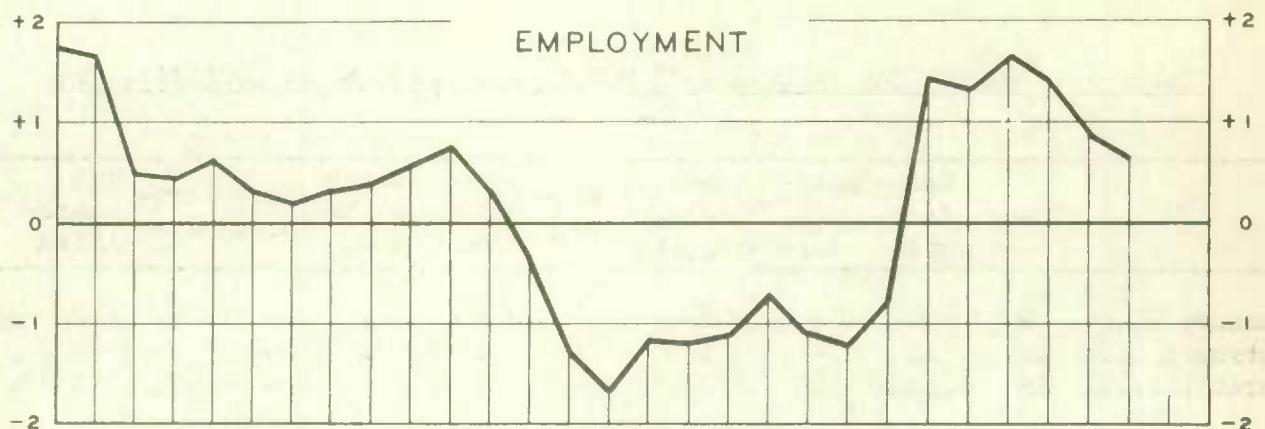
Table 5. - COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1947

Trade	Manu-fact- ures	Agri-cul-ture	Logging, Fishing, Trapping	Min-ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- ice	Not Class- ified	TOTAL	
January	9	10	-	2	-	3	2	-	5	2	33
February	12	12	-	2	-	5	2	-	5	3	41
March	16	12	1	-	-	5	2	-	7	3	46
Three Months' Total, 1947.	37	34	1	4	-	13	6	-	17	8	120
Three Months' Total, 1946.	16	16	-	1	1	3	3	1	12	1	54
Three Months' Total, 1945.	25	16	1	-	2	14	2	2	19	4	83

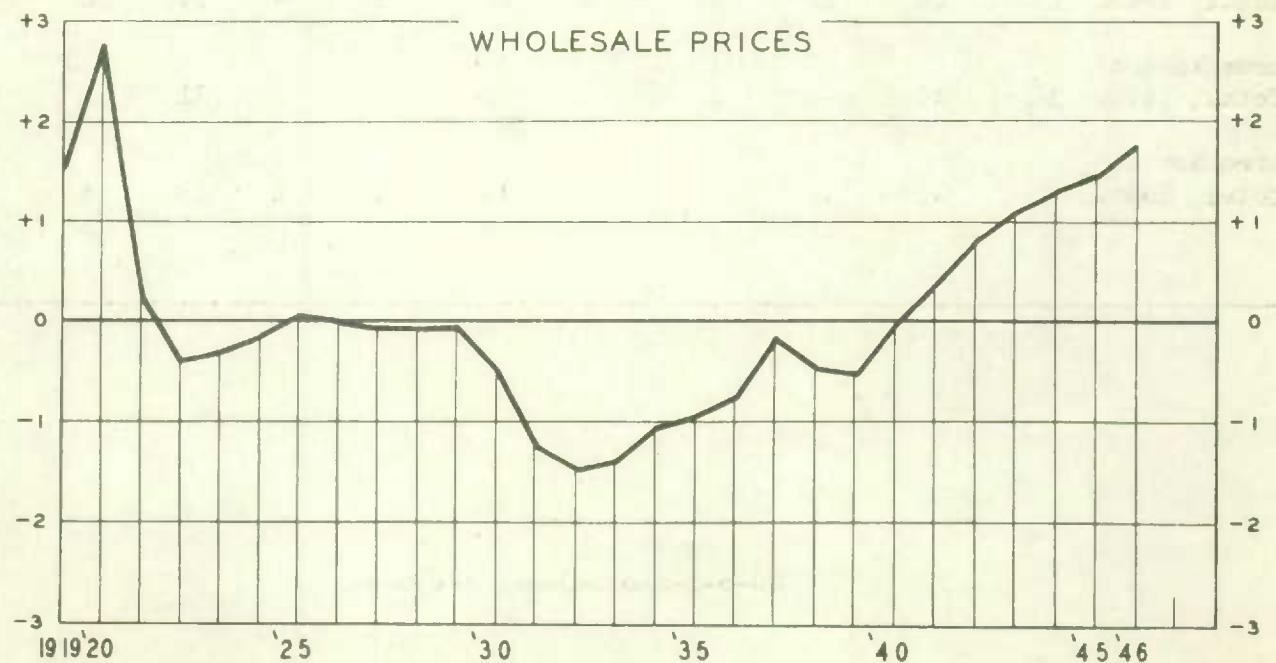
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