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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 3

No. 12

COMMERCIAL FAILURES

in

CANADA

for

DECEMBER 1926

and

YEAR 1926

..... + + +

Published by authority of the Hon. James Malcolm, M. P.,

Minister of Trade and Commerce

..... + + +

OTTAWA

1927

Wesleyan U.S.A.

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
General Statistics Branch
OTTAWA

Feb. 7th, 1927-DAK.

Dominion Statistician, H. H. Coats, B.A., F. S. S. (Hon.), F. R. S. C.
Chief, General Statistics Branch, S. A. Cudmore, M.A., F. S. S.

COMMERCIAL FAILURES IN 1926

The cumulative total of commercial failures for 1926 as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding Up Acts was 1,771 as compared with 1,996, 2,319, 3,408 and 3,925 for 1925, 1924, 1923 and 1922 respectively, this being the best showing of the last five years. The defaulted liabilities for 1926 were \$32,291,125 as compared with \$32,153,697, \$48,105,397, \$61,617,527 and \$63,692,219 for the four preceding years. Thus defaulted liabilities showed a considerable decline from 1922, 1923 and 1924 and a slight decrease over 1925.

Cumulative Record of Commercial Failures in Canada
by Provinces January to December 1922-1926

Year	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
1926 ...	4	63	74	653	655	84	67	113	58	1,771
1925 ...	4	71	67	758	721	85	77	139	74	1,996
1924 ...	3	69	67	907	835	100	131	150	57	2,319
1923 ...	16	155	67	1,181	970	258	280	323	158	3,408
1922 ...	15	121	131	1,589	1,058	284	72	299	156	3,925

Commercial Failures in Canada, by Branches of Business, January to December, 1924, 1925 and 1926.

Year	Trade	Manu- fact- ures	Agric- cul- ture	Logg- ing,	Min- ing, Fish- ing	Con- struc- tion	Trans- port-	Fin- ance & Pub.	Ser- vice Util.	Not class- ified	Total
1926	805	389	135	26	20	52	34	1	225	84	1,771
1925	1,026	403	158	14	15	50	21	5	220	84	1,996
1924	1,317	329	204	14	22	44	36	8	129	216	2,319

Commercial failures in trade in 1926 were 805 as compared with 1,026 in 1925 and 1,317 in 1924. In manufactures there were 389 failures in 1926, as against 403 in 1925 and 329 in 1924. Agricultural failures also showed a decline from 204 in 1924 to 158 in 1925 and 135 in 1926.

COMMERCIAL FAILURES IN CANADA IN DECEMBER 1926.

As compared with December 1925, the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics are slightly less, while the liabilities of the assignors showed an increase. Commercial failures in Canada in December 1926 numbered 171 as compared with 177 of the same month of the previous year and 165 in November 1926. The liabilities of the assignors amounted to \$2,921,629 as compared with \$2,300,162 in December 1925 and \$4,164,402 in November 1926.

Commercial Failures by Areas.

Maritime Provinces.— In the month under review, there were 15 assignments in the Maritime Provinces, as compared with 12 in November of the same year and 20 in December 1925, a decrease of about 35 p.c. in the latter comparison. The liabilities of the assignors in November were approximately \$96,000.

Quebec.— In Quebec, failures in December 1926 numbered 62 as compared with 64 in November of the same year and 63 in November 1925. The liabilities in December were in the neighborhood of \$1,364,194.

Ontario.— Commercial failures in Ontario numbered 70 as compared with 53 in November and 59 in December 1925, an increase of about 19 p.c. in the latter comparison. The liabilities were approximately \$1,186,000.

Prairie Provinces.— In the three prairie provinces, the commercial failures numbered 22 in December 1926, as compared with 30 in November of the same year and 26 in December 1925, a decrease of about 15 p.c. in the latter more significant comparison. The liabilities were about \$137,000.

British Columbia.— In the Pacific Province, the commercial failures numbered 4 as compared with 6 in November of the same year and 9 in the same month of the previous year, a decrease of about 56 p.c. in the latter comparison. The liabilities were about \$118,000.

Failures by Branches of Business

Trade.— Trading establishments constituted as usual a majority of the failures, 78 assigning in December 1926 as compared with 77 in November 1925 and 83 in December 1925, a decrease of about 6 p.c. in the latter comparison.

Manufactures.— Manufacturing establishments to the number of 44 assigned during December 1926, as against 39 in November 1926 and 43 in December of the previous year.

Other failures numbered 12 in agriculture, 3 in logging and fishing, 5 in construction and 18 in service.

Statistical Tables.— The commercial failures in each month from January 1923 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from June 1923 to December 1926. The detailed figures of failures during December 1926 are shown by provinces and branches of business in Table 3. The commercial failures in Canada, by provinces, and branches of business for the year 1926 are shown by provinces in Table 4 and the assets and liabilities of those failing during December 1926 are shown by provinces in Table 5.

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1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1923 - 1926.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
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1922

Total 1922....	15	121	131	1,589	1,058	284	272	299	156	3,925
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1923

January	-	23	4	138	104	23	47	33	15	387
February	3	14	3	132	91	33	33	31	15	355
March	2	6	5	109	114	28	37	52	15	368
April	1	14	4	113	79	26	26	41	15	324
May	2	18	7	99	85	21	22	20	17	291
June	-	8	8	102	81	16	17	24	15	271
July	1	9	7	21	58	19	10	15	8	149
August	-	13	3	85	70	23	23	17	8	242
September	-	12	11	112	79	27	26	26	27	320
October	2	16	4	71	64	15	6	21	1	200
November	1	12	6	99	77	16	15	25	10	259
December	4	10	5	95	68	11	20	17	12	242
Total 1923....	16	155	67	1,181	970	258	280	323	158	3,408

1924

January	-	8	8	100	103	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924....	3	69	67	907	835	100	131	150	57	2,319

1925

January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	67	59	10	6	10	9	177
Total 1925....	4	71	67	758	720	85	77	129	74	1,995

1926

January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	2	54	48	7	5	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	17	51	10	3	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	2	11	75	63	4	5	10	5	178
November	-	3	6	64	53	8	11	11	6	165
December	-	1	6	62	70	4	3	15	4	171
Total 1926....	4	63	74	653	655	84	67	113	58	1,771

Table 2.- COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS
AND MONTHS 1923-1926.

Trade	Manufacturing.			Construction.			Transportation.			Finance.			Not classified.		Total
	Fact.	Agriculture	Cultivation	Fish.	Min-	Struc-	Per-	Trans-	Tion	Fi-	Ser-	Vice	Total		
	ture	ing,	ing,	ing,	ing,	ing,	tion	per-	tation	nce	vice	class-	ified		
	Tran.														
<u>1923</u>															
June	147	35	22	-	-	9	10	-	19	29	-	-	-	271	
July	141	14	13	1	-	4	6	-	13	17	-	-	-	209	
Aug.	126	29	32	-	-	6	9	-	26	19	-	-	-	247	
Sept.	176	25	61	-	-	13	6	-	19	20	-	-	-	320	
Oct.	96	21	36	1	1	7	6	-	12	20	-	-	-	200	
Nov.	122	36	34	-	1	9	12	-	14	31	-	-	-	259	
Dec.	123	27	33	-	-	5	6	-	13	35	-	-	-	242	
<u>1924</u>															
Jan.	162	35	33	-	-	5	9	-	10	37	-	-	-	291	
Feb.	142	34	14	2	-	6	9	1	11	41	-	-	-	260	
Mar.	123	33	12	1	2	3	4	-	9	31	-	-	-	223	
April	106	21	26	3	-	7	1	1	7	8	-	-	-	180	
May	109	26	10	2	-	1	3	3	10	15	-	-	-	179	
June	87	23	13	-	-	5	1	1	7	10	-	-	-	147	
July	92	18	12	1	-	3	3	1	16	9	-	-	-	155	
August	73	20	5	-	-	1	4	1	13	12	-	-	-	129	
Sept.	85	20	21	1	6	1	2	-	6	11	-	-	-	153	
Oct.	104	35	14	2	1	5	-	-	12	11	-	-	-	184	
Nov.	117	32	22	2	13	-	-	-	19	14	-	-	-	219	
Dec.	112	32	22	-	-	7	-	-	9	17	-	-	-	199	
Total	1,317	329	204	14	22	44	36	8	129	216	-	-	-	2,319	
<u>1925</u>															
Jan.	155	50	23	6	-	2	3	-	14	17	-	-	-	270	
Feb.	95	21	13	-	1	5	1	-	20	6	-	-	-	162	
March	112	31	18	-	5	8	1	-	18	5	-	-	-	198	
April	89	29	12	1	-	2	-	-	16	13	-	-	-	162	
May	83	33	11	-	1	2	-	1	20	4	-	-	-	160	
June	74	31	10	2	-	5	-	1	19	3	-	-	-	145	
July	59	27	11	-	-	6	3	1	23	1	-	-	-	131	
Aug.	64	29	15	-	2	5	3	-	16	-	-	-	-	134	
Sept.	69	38	9	2	1	5	3	-	16	8	-	-	-	151	
Oct.	64	36	7	2	2	1	3	2	19	7	-	-	-	143	
Nov.	74	35	13	-	-	7	3	-	22	9	-	-	-	163	
Dec.	83	43	16	1	3	2	1	-	17	11	-	-	-	177	
Total	1,026	403	158	14	15	50	21	5	220	84	-	-	-	1,996	
<u>1926</u>															
Jan.	84	37	13	1	2	6	5	-	24	12	-	-	-	184	
Feb.	74	20	11	-	-	5	5	-	20	8	-	-	-	144	
Mar.	64	22	17	2	-	4	2	-	18	7	-	-	-	136	
April	57	35	11	1	1	6	1	-	13	6	-	-	-	131	
May	57	30	7	3	3	3	2	-	14	5	-	-	-	124	
June	70	32	9	3	1	4	1	-	15	9	-	-	-	145	
July	59	39	9	2	-	4	2	-	18	7	-	-	-	140	
Aug.	54	26	7	2	-	4	3	-	19	6	-	-	-	121	
Sept.	48	25	17	4	4	2	3	-	25	4	-	-	-	132	
Oct.	83	40	7	4	6	6	6	-	19	7	-	-	-	178	
Nov.	77	39	15	1	2	3	2	-	21	5	-	-	-	165	
Dec.	78	44	12	3	1	5	1	1	18	8	-	-	-	171	
Total	805	389	135	26	20	52	34	1	225	84	-	-	-	1,771	

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Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES
OF BUSINESS IN DECEMBER, 1926.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	-	-	-	6	4	1	1	2	-	14
Grocery	-	-	1	3	6	-	-	-	1	11
Confectionery	-	-	-	2	3	-	-	-	-	5
Drink and Tobacco	-	-	-	2	-	-	-	-	-	2
Fish and Meat	-	-	-	1	1	-	-	-	-	2
Boots and Shoes	-	-	-	2	4	-	-	-	-	6
Dry Goods	-	1	-	1	3	-	-	-	-	5
Clothing	-	2	-	4	2	1	-	2	-	10
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	-	1	1	1	-	-	-	2
Automobile	-	-	-	1	-	-	-	-	-	1
Hardware	-	-	-	2	2	1	-	1	-	5
Elec. Apparatus	-	-	-	1	2	-	-	-	-	3
Jewellery	-	1	-	-	1	-	-	-	-	2
Coal and Wood	-	-	-	2	1	-	-	-	-	3
Drugs and Chemicals	-	-	-	-	-	-	-	-	1	1
Miscellaneous	-	-	-	3	2	1	-	-	-	6
Total.....	-	4	1	31	32	2	1	5	2	78
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	1	5	3	-	-	-	-	9
Drink and Tobacco	-	-	-	4	-	-	-	-	-	4
Animal Foods	-	-	-	-	2	-	-	-	-	2
Fur and Leather	-	-	-	1	-	-	-	1	-	2
Pulp and Paper	-	-	-	1	-	-	-	-	-	1
Textiles	-	-	-	2	2	-	-	-	-	4
Clothing	-	-	-	3	4	-	1	1	-	9
Lumber & Man.	-	-	1	2	-	-	-	-	-	4
Iron and Steel	-	-	-	-	-	-	-	-	-	1
Non-Ferrous Metals	-	1	-	1	2	-	-	-	-	4
Non-Metallic Metals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	1	-	1	3	-	-	-	-	5
Total.....	-	2	2	20	16	-	1	2	1	44
<u>SERVICE</u>										
Garages	-	-	-	1	1	-	-	-	-	2
Other Customs & Repairs	-	-	-	2	3	-	-	-	-	5
Personal Service	-	-	1	-	1	-	-	2	-	4
Professional Service	-	-	-	-	2	-	-	-	-	2
Recreational "	-	-	-	-	1	1	-	-	-	2
Business Service	-	-	-	-	2	-	1	-	-	3
Total.....	-	-	1	3	10	1	1	2	-	18
<u>OTHER</u>										
Agriculture	-	1	-	2	4	1	-	4	-	12
Mining	-	-	-	-	1	-	-	-	-	1
Logging-Fishing & Trapping	-	-	1	1	-	-	-	-	1	3
Construction	-	-	1	2	2	-	-	-	-	5
Trans. & Pub. Util.	-	-	-	-	1	-	-	-	-	1
Finance	-	-	-	-	1	-	-	-	-	1
Total.....	-	1	2	5	9	1	-	4	1	23
Not Classified.....	-	-	-	3	3	-	-	2	-	8
GRAND TOTAL.....	-	7	6	62	70	4	3	15	4	171

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Table 4 - COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND
BRANCHES OF BUSINESS FOR THE YEAR, 1926.

	P.E.I.	N.S.	N.B.	Que.	Lab.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	-	6	12	53	42	6	11	16	3	149
Grocery	1	6	6	32	39	3	4	5	5	101
Confectionery	1	3	-	16	17	2	-	4	1	44
Drink and Tobacco	-	-	1	22	6	1	-	-	-	30
Fish and Meat	-	3	2	18	12	1	-	2	3	41
Boots and Shoes	-	2	3	22	21	2	1	1	-	52
Dry goods	-	8	2	28	26	3	1	1	-	69
Clothing	-	2	1	22	30	1	-	5	1	62
Furniture	-	-	-	6	8	-	-	1	1	16
Books and Stationery	-	-	-	13	16	-	-	1	-	30
Automobile	-	-	-	5	7	-	1	1	-	14
Hardware	-	3	1	19	12	5	2	1	2	45
Elec. Apparatus	-	-	-	6	8	-	-	-	1	15
Jewellery	-	3	1	8	16	1	1	1	-	31
Coal and Wood	-	-	-	11	6	4	1	2	-	24
Drugs and Chemicals	-	-	1	9	14	-	1	1	-	26
Miscellaneous	-	-	4	20	19	4	2	4	3	56
Total.....	2	36	34	310	299	33	25	46	20	905
<u>MANUFACTURE</u>										
Vegetable Foods	-	1	2	33	31	2	-	2	3	74
Drink and Tobacco	-	-	-	13	-	-	-	1	-	14
Animal Foods	-	2	3	10	8	-	-	-	2	25
Fur and Leather	-	1	-	17	7	1	-	3	1	30
Pulp and Paper	-	-	-	7	7	-	-	-	-	14
Textiles	-	1	-	5	9	2	-	1	-	18
Clothing	-	-	4	13	29	4	2	6	1	59
Lumber & Nan.	-	-	1	26	21	1	-	2	5	56
Iron and Steel	-	-	-	6	6	1	-	-	-	13
Non-Ferrous Metals	-	1	-	8	10	1	1	-	-	21
Non-Metallic Metals	-	-	-	3	5	2	-	-	2	12
Drugs & Chemicals	-	-	-	6	8	-	2	-	-	16
Miscellaneous	-	2	2	11	16	3	1	2	-	37
Total.....	-	8	12	158	157	17	6	17	14	389
<u>SERVICE</u>										
Garages	-	1	2	19	17	1	1	5	1	47
Other Customs & Repairs	-	4	-	23	15	1	3	1	-	47
Personal Service	-	-	5	11	19	3	2	7	1	48
Professional "	-	1	-	2	6	1	1	4	2	17
Recreational "	-	-	1	3	6	1	2	3	-	16
Business Service	1	3	1	15	12	5	4	4	5	50
Total.....	1	9	9	73	75	12	13	24	9	225
<u>OTHER.</u>										
Agriculture	-	3	5	36	37	18	16	17	1	133
Mining	-	-	-	5	8	-	-	2	1	16
Logging-Fishing & Trapping	-	1	4	11	6	-	5	-	6	35
Construction	-	2	3	25	19	-	-	2	2	51
Trans. & Pub. Util.	1	-	2	12	13	1	1	2	2	34
Finance	-	-	-	-	1	-	-	-	-	1
Total.....	1	6	14	87	84	19	22	23	12	268
Not Classified	-	4	5	25	40	3	1	3	3	84
Grand Total.....	4	63	74	653	655	84	67	113	58	1,771

Table 5.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR DECEMBER, 1926, AND FOR FIRST TWELVE MONTHS OF THE LAST FIVE YEARS.

(Prepared from the preliminary statements of affairs received from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	7	30,076	49,332
New Brunswick	6	32,117	47,021
Quebec	62	1,438,406	1,384,194
Ontario	70	959,224	1,186,210
Manitoba	4	18,836	27,219
Saskatchewan	3	14,982	25,841
Alberta	15	60,010	83,978
British Columbia	4	44,682	117,834
Total for December, 1926	171	2,598,333	2,921,629
Total for November, 1926	165	3,423,131	4,164,402
Total for December, 1925	177	2,004,830	2,300,162
Total for 12 months, 1926	1,771	24,676,661	32,291,125
Total for 12 months, 1925	1,996	26,968,731	32,153,697
Total for 12 months, 1924	2,319	43,194,035	48,105,397
Total for 12 months, 1923	3,408	62,127,489	61,617,527
Total for 12 months, 1922	3,925	52,336,488	63,692,219

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