CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATLSTICS
GENERAL STATISTICS RRANCH

Vol. 3

## COMMERCIAL FAILURES

in<br>CANADA

APRIL 1926

Published by Authonty of the Hon. J. A. Robb. M. P.,
Acting Minister of Trade and Commerce.

OTTAWA

## COMFRCIAL RAILURGS IN CANADA IN RPRIL 1926.

hs compared with hpril 1925, a decided decrease in the number of assignments under the Bankruptcy and rinding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in April 1926, while the liabilities of the assignors showed a slight increase. Commeroial failures numbered 131, as compared with 162 in the same month of the previous yoar and 136 in Fiaroh 1926, a deorease being noted in both comparisons. The liabilities of the assignors amounted to \$2,880,479 as compared with \$2,761,991 in April 1925 and $31,715,862$ in March 1926.

## Commercial Failures by areas.

Waritime provinces.- In the month under review there were 9 assignments in the Liaritime provinces, as compared.with 7 in Larch 1926 and 11 in April 1925. The liabilities in Arril were approximately $\hat{Z} 23,000$.

Quobec.- In Quetec, failures in April 1926, numbered 51 as compared with 54 in liarch 1926 and 58 in April 1925, a deorense of 12 p.c. as compared with last year. The liabilitios in April were in the neighborhood of $\$ 1,067,000$.

Ontario.- Commercial failures in ontario numbered 45 , as compared with 48 for liarch and 59 for April 1925-a. decrease of about $2: \mathrm{p} \cdot \mathrm{c}$. in tho latter comparison. Liabilitios ageregated about $\$ 2,881,000$.

Prairio Provincos.- In the three prairie provinces, the failures numbered 23 in hpril, as compared with 25 in harch and 29 1n April 1925 - a decline of about $21 \mathrm{p} \cdot \mathrm{c}$. as compared with the latter month. The liabilitios were approximately $\$ 187,000$.

British Columbia.- In the Pacific Province, commercial failures numbered 3 , as compared with 2 in liarch and 5 in April 1925 - a decline of $40 \mathrm{p} \cdot \mathrm{c}$. in the latter comparison. The liatilitios were about 19,000 .

## Eailures by Branches of Business.

Trade. - Trading establishments constituted as usual a majority of the failures, 57 of theso assigning in April 1926, as comparod with 64 for \#arch 1926 and 85 in Arril 1925, a docline of arout $36 \mathrm{p} \cdot \mathrm{c}$. In this comparison.

Hanufacturos.- Lianufacturing estaklishments to the number of 35 assigned during April as against 22 in aiarch and 29 in April 1925. Agriculturists assigning in April numbored 11 as compared with ly in liarch and 12 in April 1925-a decrease 0 : about $8 \mathrm{~F} \cdot \mathrm{C}$.

Other failures in March included 1 in logging, 1 in mining, 6 in corstruction, $l$ in transportation and 13 in servico.

## Cumulativo Eour iorths" Total of Failuros and Liabilitios.

The cumalative total of commoroial failuros for tho four months of 1926 was 595 as comparod with 792/954, 1,454 and 1,299 for $1925,1924,1923$ and 1922 rospoctivoly, this boing tho bost shoving for tho samo poriod of tho last fivo yoars. Tho dofaulted liabilities for 1926 were $\$ 9,816,537$ as compared with $111,290,240,18,780,336, \widehat{26} 2,230,102$ and $\$ 22,436,152$ for $1925,1924,1923$ and 1922 respeotively. Thus defaulted liabilities showed a considerable decrease from 1924, 1923 and 1922.

## Cumulatire Record of Commercial Failures in Canada, by provinces. January to Anpil 1922-15\%.

P.E.I. N.S. N.B. Que, Ont. Man. Sask. Alta. B. C. Total

| Comparative |
| :--- |
| lotals for |

first four

Commorcial Eailures in Canada, by Branchos of Business, Jaruary to April 1924. 1925 and 1926.

| Trade | sianu- <br> fact- <br> uro | Agiri-culture | $\begin{aligned} & \text { LOGE- } \\ & \text { ing, } \\ & \text { Fish- } \\ & \text { ing, } \\ & \text { Trib. } \end{aligned}$ | $\begin{aligned} & \operatorname{lin}- \\ & \text { ing } \end{aligned}$ | $\begin{aligned} & \text { con- } \\ & \text { stru } \\ & \text { tion } \end{aligned}$ | $\begin{aligned} & \text { Trans- } \\ & \text { c-port- } \\ & \text { ation } \\ & \text { \& Pub. } \\ & \text { Util. } \\ & \hline \end{aligned}$ | $\mathrm{F}$ | $\begin{aligned} & - \text { SEX } \\ & \text { B Vice } \end{aligned}$ | $\begin{aligned} & \text { r-No } \\ & e \text { Cla } \\ & \text { ific } \end{aligned}$ | ss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Compar- <br> ativo |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Total |  |  |  |  |  |  |  |  |  |  |
| first four |  |  |  |  |  |  |  |  |  |  |
| Months- |  |  |  |  |  |  |  |  |  |  |
| 1926.... 279 | 114 | 52 | 4 | 3 | 21 | 14 | - | 75 | 33 | 595 |
| 1925.... 451 | 131 | 66 | 7 | 6 | 17 | 5 | - | 68 | 41 | 792 |
| 1924.... 538 | 123 | 85 | , | , | 21 | 23 | 2 | 37 | 117 | 954 |

Tho commercial failuros in each month from January 1923 aro givon by provincos in Tablo l, whilo Tablo 2 furnishod statistics of commorcial failurcs by branchas of businoss by months from duno 1923 to April 1926. Tho dotailod figuros of failures during April 1926 are shown by provinces and branches of business in table 3 . The assets and liabilitios of those failing during April 1926 are shown by provinoes in Tablo. 4.

1. COMWIRCIAL FAILTHES IN CANADA, BY PROVIWCIS AND MONTHS: 1923-1926.
F.E.I. N.S. N. B. Gue. Ont. Mar. Sask. Alta. B.C. Total

1922




|  |  |  |  | 1926 |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Jenuary | 1 | 15 | 10 | 80 | 54 | 7 | 7 | 7 | 3 | 184 |
| Fəbruery | - | 5 | j | 38 | 63 | 11 | 3 | 11 | 6 | $14+$ |
| liarch | 2 | 2 | \% | 58 | 48 | 1 | ${ }_{5}^{6}$ | $\pm 2$ | 2 | 135 13 |
| $\therefore \mathrm{rril}$ | 1 | 1 | 7 | 51 | 45 | 11 | 5 | 7 | 3 | 1 |

## 

|  | Trade | Ynи－ <br> fact ure | $\begin{aligned} & \text { Arl- } \\ & \text { cill- } \\ & \text { ture } \end{aligned}$ | Io ins． Fist：－ $1 n_{n}$ ， Tran． | $\begin{aligned} & \text { Mn- } \\ & i_{n \in} \end{aligned}$ | Const－ ract－ ion | $\begin{aligned} & \text { Trans- } \\ & \text { nort- } \\ & \text { otion } \end{aligned}$ | Fin－ anco | $\begin{aligned} & \text { Serve } \\ & \text { 1ce } \end{aligned}$ | Not <br> Cless－ <br> ified | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 |  |  |  |  |  |  |  |  |  |  |  |
| June | 147 | 35 | 22 | － | － | 9 | 10 | － | 19 | 29 | 271 |
| Jul： | 141 | 14 | 13 | 1 | － | 4 | E | － | 13 | 17 | 2.09 |
| 212． | 125 | 29 | 32 | $\cdots$ | － | 6 | 9 | － | $2 \overline{6}$ | 19 | 247 |
| 5 st ． | 176 | 25 | 61 | － | － | 13 | 6 | － | 19 | 20 | 320 |
| oct． | 96 | 21 | 36 | 1 | 1 |  | 6 | － | 12 | 20 | 200 |
| ：ov． | 122 | 36 | 34 | － | 1 | 9 | 12 | － | 14 | 31 | 259 |
| Dac． | 123 | 27 | 33 | － | － | 5 | 6 | － | 13 | 35 | 242 |
| 1924 |  |  |  |  |  |  |  |  |  |  |  |
| Jn． | 162 | 35 | 33 | － | － | 5 | 9 | － | 10 | 37 | 291 |
| Feb． | 142 | 34 | 1.4 | 2 | － | 6 | 9 | 1 | 11 | $4:$ | 260 |
| Ur． | 128 | 37 | 12 | 1 | 2 | 3 | 4 | － | 9 | 21 | 223 |
| ${ }^{\text {a }}$ ） r ． | 106 | 21 | 26 | 3 | － | 7 | 1 | 1 | 7 | $\varepsilon$ | 180 |
| iny | 109 | 26 | 10 | 2 | － | 1 | 3 | 3 | 10 | 15 | 179 |
| June | 87 | 23 | 13 | － | － | 5 | 1 | 1 | 7 | 10 | 147 |
| jul： | 92 | 18 | 1 ？ | 1 | － | 3 | 3 | 1 | 16 | 9 | 155 |
| くび・ | 73 | 20 | 5 | － | － | 1 | 4 | 1 | 13 | 12 | 23 |
| Sent． | 85 | 20 | 21 | 1 | 6 | 1 | 2. | － | 6 | 11 | 153 |
| Oct． | 104 | 35 | 14 | 2 | 1 | 5 | － | － | 12 | 11 | 184 |
| Tov． | 117 | 32 | 22 | 2 | 13 | － | － | － | 19 | 14 | 219 |
| no． | 112 | 32 | 22 | － | 13 | 7 | － | － | 9 | 17 | 199 |
| Fotral． | 1，317 | 329 | 204 | 14 | 22 | 44 | 36 | $\varepsilon$ | 129 | 216 | 2，319 |
|  |  |  |  |  |  |  |  |  |  |  |  |
| Jun． | 155 | 50 | 23 | 6 | － | 2 | 3 | － | 14 | 17 | 270 |
| FCb ． | 95 | 21 | 13 | － | 1 | 5 | 1 | － | 20 | 6 | 162 |
| $\because \mathrm{r}$ ， | 112 | 31 | 18 | － | 5 | 8 | 1 | － | 18 | 5 | 198 |
| Anr． | 89 | 29 | 12 | 1 | － | 2 | － | － | 16 | 13 | 162 |
| ＂n\％ | d8 | 33 | 11 | － | 1 | 2 | － | 1 | 20 | 4 | 160 |
| Tune | 14 | 31 | 10 | 2 | － | 5 | － | 1 | 19 | 3 | 145 |
| Jul： | 50 | 27 | 11 | － | － | F | 3 | 1 | 23 | 1 | 131 |
| ハこど， | 64 | 29 | 15 | － | 2 | 5 | 3 | － | 16 | － | 134 |
| Scnt． | 69 | 28 | 9 | 2 | 1 | 5 | 3 | － | 16 | 8 | 151 |
| cet． | 64 | 36 | 7 | ？ | 2 | 1 | 3 | 2 | 19 | 7 | 143 |
| Vov． | 74 | 35 | 13 | － | － | 7 | 3 |  | 22 | 9 | 153 |
| Doc． | 83 | 43 | 16 | 1 | 3 | 2 | 1 | － | 17 | 11 | 17 |
| Total． | 1.025 | 403 | 158 | 14 | 15 | 50 | 21 | 5 | 220 | ع4 | 1.996 |
| 1926 |  |  |  |  |  |  |  |  |  |  |  |
| Jan， | 84 | 37 | 13 | 1 | 2 | 6 | 5 | － | 24 | 12 | 184 |
| Feb． | 74 | 20 | 11 | － | － | 5 | 6 | － | 20 | $\varepsilon$ | 144 |
| Naros | 64 | 2.2 | 17 | 2 | $\stackrel{\rightharpoonup}{\square}$ | 4 | 2 | － | 18 | 7 | 136 |
| April | 57 | 35 | 11 | 1 | 1 | 6 | 1 | － | 13 | 6 | 131 |


| Goneral Stores | $\rightarrow$ | - | 1 | 7 | 4 | 1 | 1 | 2 | - | 16 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Grocery | - | - | 1 | - | 3 | - | - | 1 | - | 5 |
| Confoctioncry | - | - | - | - | 2 | - | - | $\cdots$ | - | 2 |
| Irink and Tobacco | - | - | - | 1 | - | - | - | - | $\rightarrow$ | 1 |
| Fish and Loat | - | - | - | - | 1 | - | - | - | - | 1 |
| Boots and Shous | - | - | - | - | - | - | - | - | - | - |
| Lry goods | - | - | $\square$ | 7 | 1 | - | - | - | - | 8 |
| Clothing | $\sim$ | - | - | 2 | 1 | - | - | - | - | 3 |
| Furniture | - | - | - | - | - | - | - | - | - | - |
| Books \& Stationery | - | - | - | - | 2 | - | - | - | - | 8 |
| Automobilc | - | - | - | - | - | - | - | - | - | - |
| Hardwaro | - | - | - | 3 | 1 | 2 | 1 | - | - | 7 |
| Elcc.Apparatus | - | - | - | - | 1 | - | - | - | - | 1 |
| Jowcllery | - | - | - | 1 | 1 | 1 | $\sim$ | - | - | 3 |
| Goal and 7ood | - | - | - | 2 | - | - | - | 1 | - | 3 |
| Drugs and Ghomicals | - | - | - | 1 | 1 | - | - | - | - | 2 |
| Liscollancous | - | - | - | - | 2 | - | 1 | - | - | 3 |
| Total | - | - | 2 | 24 | 20 | 4 | 3 | 4 | - | 57 |
| Manufacture- |  |  |  |  |  |  |  |  |  |  |
| Vogetable Foods | - | - | $\rightarrow$ | 4 | 3 | - | - | - | $\sim$ | 7 |
| Drink and Tobacco | - | - | - | 3 | - | - | - | $\sim$ | - | 3 |
| Animal Foods | - | - | 1 | 2 | 1 | - | - | - | 1 | 5 |
| Fur and Leather | - | - | - | 3 | 2 | - | - | - | - | 5 |
| Pulp and Papor | - | $\cdots$ | - | - | - | - | - | - | - | - |
| Textiles | - | - | - | - | $\rightarrow$ | - | - | - | - | $\square$ |
| Ciothinc | - | - | - | 2 | 3 | 1 | - | - | 1 | T |
| Lumbor \& Lian. | - | - | - | 4 | 1 | $\cdots$ | - | - | - | 5 |
| Iron and Steel | - | - | - | - | - | - | - | - | - | - |
| Non-Forrous Letal | - | - | - | $\square$ | 1 | - | - | $\checkmark$ | - | 1 |
| Non-motallickotal | - | - | - | - | $\sim$ | - | $\sim$ | - | - | - |
| Drugs \& Ohomicals | - | - | - | - | - | - | - | - | - | - |
| Lisscellancous | $\sim$ | - | 1 | - | - | 1 | $\sim$ | - | - | 2 |
| Total..... | - | - | 2 | 18 | 11 | 2 | - | - | 2 | 35 |
| Scrvioe- |  |  |  |  |  |  |  |  |  |  |
| Garagco | - | - | - | - | - | $\sim$ | - | - | - | - |
| $\begin{array}{r} \text { Othor Customs\& } \\ \text { Ropairs } \end{array}$ | - | - | - | 2 | 1 | - | - | - | - | 3 |
| Porsonal Sorvice | - | - | - | 1 | 1 | 1 | - | - | - | 3 |
| Professional " | - | - | - | - | - | - | - | $\cdots$ | - | - |
| Rocroational " | - | $\square$ | 1 | 1 | 2 | 1 | - | - | - | 5 |
| Business Sorvico | - | - | - | - | 1 | - | - | - | 1 | 2 |
| Total... | - | - | 1 | 4 | 5 | 2 | - | - | 1 | 13 |
| Other- |  |  |  |  |  |  |  |  |  |  |
| Agriculture | 1 | - | - | - | 2 | 4 | 2 | 2 | - | 11 |
| Nining | - | - | - | - | 1 | - | - | - | - | 1 |
| Logging-Fishing <br> \& Trapping | - | - | 1 | - | - | - | - | - | - | 1 |
| construction | - | - | 1 | 3 | 1 | - | - | 1 | - | 6 |
| Trans. \& Pub.Util. | - | - | - | - | 1. | - | - | $\cdots$ | - | 1 |
| Financo | - | - | - | - | $\stackrel{-}{5}$ | - | - | - | - |  |
| Total. | 1 | - | 2 | 3 | 5 | 4 | 2 | 3 | - | 20 |
| Not Classifiod... | - | 1 | - | 2 | 3 | - | - | - | - | 6 |
| Grand Total.. | 1 | 1 | 7 | 51 | 46 | 12 | 5 | 7 | 3 | 131 |

4. COHERKCILT FALLURES IN CATHDA, EY PROVINCES, SHOUING


FOUT LIONTIS OF THE L:ST RTVE YE. RS.
(Proparod from tho proliminary 3tatomonts of afiairs rocoivod from Trustoosl.


