

C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 4

No. 1

COMMERCIAL FAILURES

in

CANADA

for

JANUARY 1927

+++

Published by authority of the Hon. James Malcolm, M. P.,

Minister of Trade and Commerce

...

OTTAWA

1927

1871

DEPARTMENT OF TRADE & COMMERCE
Dominion Bureau of Statistics
General Statistics Branch
OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S.(Hon.), F.R.S.C.
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN JANUARY, 1927.

As compared with January 1926, a slight increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in January 1927, while the liabilities of the assignors also showed an increase. Commercial failures numbered 191, as compared with 184 in the same month of the previous year, and as compared with 171 in December 1926, an increase being noted in both cases. The liabilities of the assignors, amounting to \$2,626,291 as compared with \$2,921,629 in December 1926, showed a decrease; when compared with \$2,388,737 in January 1926, an increase is noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review there were 11 assignments in the Maritime Provinces, as compared with 13 in December 1926 and 26 in January 1926, a decrease of 58 p.c. in the latter comparison. The liabilities in January 1927 were about \$84,000.

Quebec.- Commercial failures in the province of Quebec during January numbered 65, as compared with 62 in December 1926 and 80 in January 1926 - a decline of 19 p.c. in the latter comparison. Liabilities were approximately \$922,000.

Ontario.- In Ontario the failures numbered 72 in January 1927, as against 70 in December 1926, and 54 in January 1926, an increase of 33 p.c. in the latter comparison. Liabilities aggregated about \$1,300,000.

Prairie Provinces.- In the three Prairie Provinces, the failures increased from 22 in December 1926 to 34 in January 1927 and may be compared with 21 in January 1926 - an increase of 57 p.c.

British Columbia.- In the Pacific Province, commercial failures numbered 10 as compared with 4 in December 1926 and 3 in January 1925. The liabilities were about \$62,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments constituted a majority of the failures, 88 assigning in January 1927, as compared with 78 in December 1926 and 84 in January 1926.

Manufactures.- Manufacturing establishments to the number of 45 assigned during January 1927, as against 44 in December 1927 and 37 in January 1926. The 45 include 10 engaged in the manufacture of vegetable food, 5 in lumber and its manufactured products, 5 in pulp and paper and 2 in non-ferrous metals.

Agriculture.- Agriculturists assigning in January 1927 numbered 15, as compared with 12 in December 1926 and 13 in January 1925.

Other Failures.- Other failures in January 1927 included 2 in logging, 7 in construction, 5 in transportation, 4 in garages, 6 in other customs and repairs, and 6 in business service.

The commercial failures in each month from January 1924 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January 1924 to January 1927. The detailed figures of failures during January 1927 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during January 1927 are shown by provinces in Table 4.

1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1924-1927.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922.....	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923.....	16	155	67	1,181	970	258	280	323	158	3,408
<u>1924</u>										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924.....	3	69	67	907	835	100	131	150	57	2,319
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	-	12	9	163
December	-	9	11	63	59	10	3	10	9	177
Total 1925.....	4	71	67	758	720	85	77	139	74	1,995
<u>1926</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	75	63	4	5	10	5	178
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926.....	4	63	74	653	655	84	67	113	58	1,771
<u>1927</u>										
January	-	5	6	65	72	10	4	19	10	191

24

Table 3.-COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES
OF BUSINESS IN JANUARY, 1927

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	-	1	-	4	3	3	-	4	2	17
Grocery	-	-	-	3	2	-	-	2	1	8
Confectionery	-	-	-	2	1	-	-	-	-	3
Drink and Tobacco	-	-	-	2	-	-	-	-	-	2
Fish and Meat	-	-	1	2	3	-	-	-	-	6
Boots and shoes	-	-	-	2	3	-	-	-	1	6
Dry Goods	-	-	-	3	2	-	-	-	-	5
Clothing	-	1	-	2	2	-	1	-	-	6
Furniture	-	1	1	1	3	-	1	-	-	7
Books and stationery	-	-	-	-	1	-	-	-	-	1
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	1	-	2	2	-	-	1	-	6
Elec. Apparatus	-	-	-	-	2	-	-	-	-	2
Jewellery	-	-	-	2	4	-	-	-	-	6
Coal and Wood	-	-	-	3	1	-	-	-	-	4
Drugs and Chemicals	-	-	-	-	2	-	-	-	-	2
Miscellaneous	-	-	-	3	2	-	-	2	-	7
Total.....	-	4	2	31	33	3	2	9	4	88
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	5	4	-	-	1	-	10
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	3	-	-	-	-	3
Fur and Leather	-	-	1	-	1	-	-	-	-	2
Pulp and Paper	-	-	-	3	2	-	-	-	-	5
Textiles	-	-	-	1	-	-	-	-	-	1
Clothing	-	-	-	2	3	1	-	-	-	6
Lumber & Man.	-	-	-	1	2	-	-	-	2	5
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	-	2	-	-	-	-	2
Non-Metallic Metals	-	-	-	-	1	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	1	-	-	-	-	1
Miscellaneous	-	-	1	2	2	1	-	2	1	9
Total.....	-	-	2	14	21	2	-	3	3	45
<u>SERVICE</u>										
Garages	-	-	-	3	1	-	-	-	-	4
Other Customs & Repairs	-	-	-	2	3	1	-	-	-	6
Personal Service	-	-	-	2	1	-	-	-	-	3
Professional Service	-	1	-	-	1	-	1	-	-	3
Recreational "	-	-	-	1	-	-	-	-	-	1
Business Service	-	-	-	2	1	1	-	1	1	6
Total.....	-	1	-	10	7	2	1	1	1	23
<u>OTHER</u>										
Agriculture	-	-	1	4	3	2	1	4	-	15
Mining	-	-	-	-	-	-	-	-	-	-
Logging-Fishing & Trapping	-	-	-	2	-	-	-	-	-	2
Construction	-	-	-	3	2	-	-	2	-	7
Trans. & Pub. Util.	-	-	-	1	2	1	-	-	1	5
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	-	1	10	7	3	1	6	1	29
Not Classified	-	-	1	-	4	-	-	-	1	6
Grand Total.....	-	5	6	65	72	10	4	19	10	191

4/3/27. DAK.

Table 2.- COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS
1924 - 1927

	Trade	Manu- fac- ture	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- por- tation	Fi- nance	Ser- vice	Not classi- fied	Total
<u>1924</u>											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
April	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
August	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1925</u>											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
March	112	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
August	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	38	9	2	1	5	3	-	16	8	151
Oct.	64	36	7	2	2	1	3	2	19	7	143
Nov.	74	35	13	-	-	7	3	-	22	9	163
Dec.	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
<u>1926</u>											
Jan.	84	37	13	1	2	6	5	-	24	12	184
Feb.	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
Sept.	48	25	17	4	4	2	3	-	25	4	132
Oct.	83	40	7	4	6	6	6	-	19	7	178
Nov.	77	39	15	1	2	3	2	-	21	5	165
Dec.	78	44	12	3	1	5	1	1	18	8	171
Total	805	389	135	26	20	52	34	1	225	84	1,771
<u>1927</u>											
Jan.	88	45	15	2	-	7	5	-	23	6	191

5/3/27 AH.

TABLE 4.- COMMERCIAL FAILURES IN CANADA; BY PROVINCES, SHOWING
ASSETS AND LIABILITIES FOR JANUARY, 1927

(Prepared from the preliminary statements of affairs received from trustees)

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	4	12,054	35,376
New Brunswick	6	32,732	48,330
Quebec	66	742,359	921,613
Ontario	72	1,221,348	1,293,838
Manitoba	10	107,374	138,962
Saskatchewan	4	8,625	15,213
Alberta	19	61,656	105,240
British Columbia	10	37,428	61,720
Total for January, 1927	191	2,224,076	2,626,292
Total for December, 1926	171	2,598,333	2,921,629
Total for January, 1926	184	1,806,263	2,388,787
Total for January, 1925	270	1,836,074	2,363,489

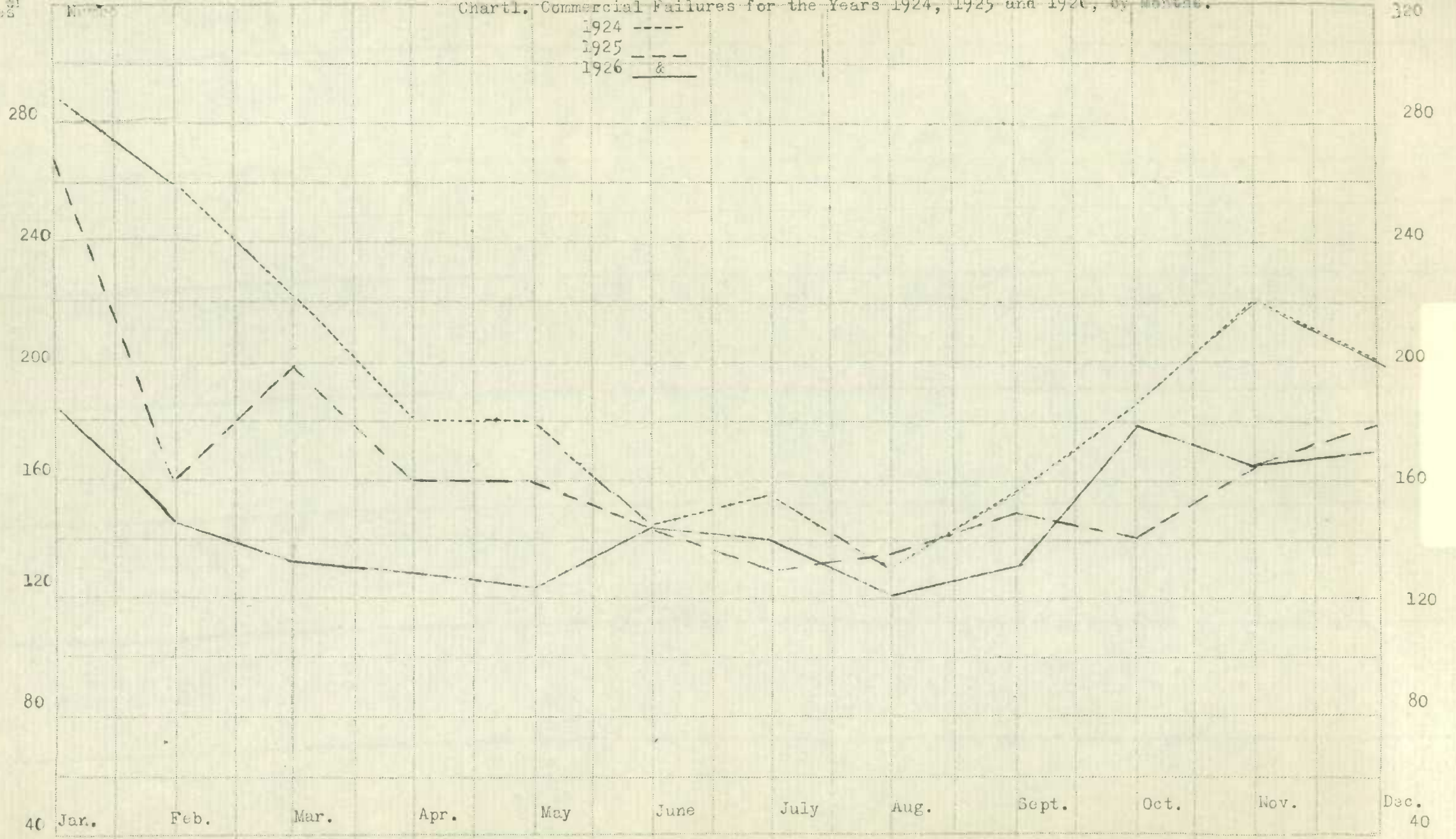
1. The first part of the report is a general statement of the work done during the year. This is followed by a detailed account of the work done in each of the several departments.

Department		Amount		Total	
General	100.00	100.00	100.00	100.00	100.00
Engineering	200.00	200.00	200.00	200.00	200.00
Chemistry	300.00	300.00	300.00	300.00	300.00
Physics	400.00	400.00	400.00	400.00	400.00
Mathematics	500.00	500.00	500.00	500.00	500.00
Botany	600.00	600.00	600.00	600.00	600.00
Zoology	700.00	700.00	700.00	700.00	700.00
Geology	800.00	800.00	800.00	800.00	800.00
Astronomy	900.00	900.00	900.00	900.00	900.00
Medicine	1000.00	1000.00	1000.00	1000.00	1000.00
Law	1100.00	1100.00	1100.00	1100.00	1100.00
History	1200.00	1200.00	1200.00	1200.00	1200.00
Philosophy	1300.00	1300.00	1300.00	1300.00	1300.00
Religion	1400.00	1400.00	1400.00	1400.00	1400.00
Art	1500.00	1500.00	1500.00	1500.00	1500.00
Music	1600.00	1600.00	1600.00	1600.00	1600.00
Drama	1700.00	1700.00	1700.00	1700.00	1700.00
Sports	1800.00	1800.00	1800.00	1800.00	1800.00
Travel	1900.00	1900.00	1900.00	1900.00	1900.00
Education	2000.00	2000.00	2000.00	2000.00	2000.00
Public Health	2100.00	2100.00	2100.00	2100.00	2100.00
Social Science	2200.00	2200.00	2200.00	2200.00	2200.00
Political Science	2300.00	2300.00	2300.00	2300.00	2300.00
Economics	2400.00	2400.00	2400.00	2400.00	2400.00
Statistics	2500.00	2500.00	2500.00	2500.00	2500.00
Psychology	2600.00	2600.00	2600.00	2600.00	2600.00
Anthropology	2700.00	2700.00	2700.00	2700.00	2700.00
Archaeology	2800.00	2800.00	2800.00	2800.00	2800.00
Linguistics	2900.00	2900.00	2900.00	2900.00	2900.00
Philology	3000.00	3000.00	3000.00	3000.00	3000.00

Number of
Failures

Chart 1. Commercial Failures for the Years 1924, 1925 and 1926, by Months.

1924 - - - -
1925 - - - -
1926 - - - -



STATISTICS CANADA LIBRARY
BIBLIOTHÈQUE STATISTIQUE CANADA



1010526104