## 61002

## CANADA DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

## COMMERCIAL FAILURES

 in CANADA forOCTOBER 1927

4

Published by authority of the Hon. James Malcolm, M. P., Minister of Trade and Commerce

OTIAWA

R. H. Conts, B. A., F.S.S. (Hon.), F. R. S. C.

Dominiori tatistician:
Onief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

CCMMRCIL FAILURES IN CINADA IN OCTOBER, 1927.
As compared with October. 1926, the number of assignments under the Barkruptcy and Winding Up Acts as reported to the Dominion Bureau of Statistics, show a slight incrense, while the liabilities of the assignors show a slight decrease. Commercial failures in Canada in Octover. 1927, numbered 183 as compared with 180 for the same month of the previous year and 128 in September 1927. The liabilities of the assignors amounted to $\$ 3,095,476$, as against $\$ 3,188,689$ in October 1926 and $\$ 2,853,324$ in September, 1927.

## COIMRCIAL FAILURES BY AREAS.

Maritime Provinces.- In the month under review there were fourteen assignments in the Miritime Provinces, as compared with 6 in iugust of the same year and 16 in October of the previous year, a decrease of about $12 \mathrm{p} \cdot \mathrm{c}$, in the latter comparison. The liabilities in Cctober vere approximately $\$ 159,000$.

Quebec. - In Quebec, foilures in October were 66 as compared with 45 in September of the same year and 76 in October 1926, a decrense of $13 \mathrm{p} . \mathrm{c}$. from the same month of the previous year. The liabilities were in the neighborhood of $\$ 1,195,000$.

Ontario.- Commercial failures in Ontario numbered 69 as against 57 in September 1927 and 63 in October of the previous year, an increase of about $10 \mathrm{p} . \mathrm{c}$. in the latter comparison. The liabilities were about $\$ 1,252,000$.

Prairis Provinces.- The comercial failures numbered 30 in October 1927, as compared with 21 in September 1927 and 20 in October 1926. The liabilities were about $\$ 453,000$.

British Columbia.- The commercial failures numbered 4 as against 5 for the previous month of the same year, and 5 for October 1926. The liabilities totalled $\$ 38,000$.

## FiILURES BY BRI:NCHES OF BUSINESS.

Trade-- Trading establishments constituted as usual a majority of the foilures, 82 assigning in October 1927 as compared with 61 in September of the same year and 83 in October. 1926.

Menufactures.- Monufacturing estrblishments to the number of 44 assigred during cotober 1927, as agrinst 29 in September and 40 in Cotober 1926.

Other frilures numbered 10 in agriculture, 5 in mining, 6 in construction, 3 in transportation and 24 in service.

The cumulntive total of sommercial foilures for the first ten months of 1927 Was 1,466 , as compared with $1,437,1,655,1,901,2,907$ and 3,164 for the scme periods of $1,26,1925,1924,1923$ and 1922 respectively. The defaulted liabilities for the first ton months of 1927 were $\$ 24,735,094$, as compored with $\$ 24,083,172, \$ 24,468,37$ ? , $\$ 41,832,123, \$ 47,568,734$ and $\$ 50,629,554$ for the same periods of the five preceding yerrs. Thus defculted liabilities showed a slight incresse when compsered with the sme pericd of 1926 and a decline as compared with the seme periods of $1925,1924,1923$ and 1922.

> Cumulative Record of Commercicl Failures in Conocia,
> By Provinces, Jarllary to October, $192 ?=1927$

| P.E.I. | N.S. N.B. |  | Que. Ont. |  | Mon. | ask | ilta. E.C. |  | Totcl 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Comparative |  |  |  |  |  |  |  |  |  |
| Totels for |  |  |  |  |  |  |  |  |  |
| first ter. |  |  |  |  |  |  |  |  |  |
| morths - |  |  |  |  |  |  |  |  |  |
| 3927......... 3 | 56 | 66 | 514 | 545 | 73 | 42 | 104 | 63 | 1,466 |
| 1926......... 4 | 50 | 62 | 528 | 532 | 72 | 54 | 87 | 48 | 1,437 |
| 1925......... 4 | 57 | 53 | 629 | 608 | 67 | 64 | 117 | 56 | 1,655 |
| 1924......... 2 | 57 | 59 | 734 | 678 | 83 | 211 | 127 | 50 | 1,901 |
| 1923.......... 11 | 133 | 56 | 987 | 825 | 231 | 247 | 281 | 136 | 2,97 |
| 1922......... 10 | 82 | 126 | 工,279 | 848 | 233 | 207 | 249 | 130 | 3,164 |

## Commercial Failures in Caneda, by Branches of Business. innuary to Cotober. 1924, 1925. 1926 and 1922.



Compar -
ative Total
first ten
months -

| $1927 \ldots \ldots$ | 639 | 336 | 107 | 22 | 19 | 53 | 28 | - | 19 | 65 |
| ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| $1926 \ldots \ldots$ | 650 | 307 | 108 | 23 | 17 | 44 | 37 | - | 186 | 71 |
| $1925 \ldots \ldots$ | 868 | 325 | 129 | 13 | 12 | 41 | 17 | 5 | 181 | 64 |
| $1924 \ldots \ldots$ | $\ldots, 088$ | 265 | 110 | 12 | 9 | 37 | 36 | 8 | 101 | 185 |
| 1,655 |  |  |  |  |  |  |  |  |  |  |
| 1,901 |  |  |  |  |  |  |  |  |  |  |

The commercial failures in each month from tonuery 1924 are givon by provinces in Table 1, wile Table 2 furnishod stetistics of commercis.l failures by branches of busiress by months from Jonuery 1924 to October 1927. The detoiled figures of finilures during october 1927 are shown by provinces and brenches of business in Table 3. The assets and lisbilities of these failing during october, 1.927 cre shown by provinces in Trble $A_{r}$.


| Januery | - | 8 | 8 | 100 | 108 | 9 | 22 | 25 | 11 | 291 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Februery | - | 9 | 12 | 110 | 78 | 15 | 15 | 15 | 6 | 260 |
| lifrch | - | 7 | 4 | 69 | 84 | 13 | 18 | 19 | 9 | 223 |
| ispril | - | 7 | 2 | 67 | 69 | 4 | 11 | 15 | 5 | 180 |
| 1.ay | - | 5 | 3 | 65 | 69 | 10 | 12 | 9 | 6 | 179 |
| Jure | - | 5 | 12 | 66 | 42 | 4 | $?$ | 9 | 1 | 147 |
| July | 1 | 1 | 5 | 64 | 66 | 3 | 2 | 12. | 2 | 155 |
| iugust | - | 6 | 1 | 49 | 52 | 7 | 8 | 15 | 1 | 129 |
| Sontember | 1 | 2 | 5 | 65 | 50 | 9 | 8 | 12 | 1 | 153 |
| cetober | - | 7 | 7 | 79 | 60 | 9 | 8 | 6 | 8 | 184 |
| Novernbor | 1 | 7 | 4 | 96 | 76 | 4 | 10 | 16 | 5 | 219 |
| Deceraber | - | 5 | 4 | 77 | 81 | 13 | 10 | 7 | 2 | 198 |
| Tetal 1924.... | 3 | 69 | 67 | 907 | 835 | 100 | 131 | 150 | 57 | 2,319 |
| 1925 |  |  |  |  |  |  |  |  |  |  |
| Jenuary | 1 | 13 | 7 | 116 | 86 | 10 | 11 | 20 | 6 | 250 |
| Fibruciry | - | 4 | 5 | 60 | 60 | 5 | 9 | 14 | 5 | 162 |
| March | - | 9 | 4 | 67 | 71 | 7 | 9 | 22 | 9 | 198 |
| 4pril | - | 5 | 6 | 58 | 59 | 11 | 12 | 6 | 5 | 162 |
| May | 7 | 3 | 9 | 66 | 57 | 5 | 8 | 11 | - | 160 |
| Jurie | - | 3 | 6 | 43 | 67 | 7 | 5 | 6 | 8 | 145 |
| July | - | 4 | 5 | 50 | 52 | 3 | 2 | 11 | 4 | 131 |
| isugust | - | 4 | 5 | 51 | 55 | 3 | 2 | 10 | 4 | 134 |
| Sept ember | - | 5 | 2 | 69 | 54 | 9 | 2 | 6 | 4 | 151 |
| Cotober | 2 | 7 | 4 | 49 | 47 | 7 | , | 11 | 11 | 142 |
| November | - | 5 | 3 | 66 | 53 | 8 | $\eta$ | 12 | 9 | 163 |
| December | - | 9 | 11 | 63 | 59 | 10 | 6 | 10 | 9 | 177 |
| Totel 1925..... | 4 | 71 | $?$ | 758 | 720 | 85 | 77 | 139 | 74 | 1,985 |


| Januery | 1 | 15 | 10 | 80 | 54 | 7 | 7 | 7 | 3 | 184 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Februery | - | 5 | 3 | 38 | 67 | 11 | 3 | 11 | 6 | 144 |
| Nrerch | 2 | 2 | 3 | 54 | 48 | $?$ | 6 | 12 | 2 | 136 |
| Lpril | 1 | 1 | 7 | 51 | 45 | 11 | 5 | 7 | 3 | 131 |
| Ney | - | 4 | 6 | 41 | 50 | 8 | 3 | 4 | 8 | 124 |
| June | - | 6 | 8 | 47 | 51 | 10 | 8 | 9 | 6 | 145 |
| July | - | 3 | 5 | 54 | 58 | 5 | 5 | 6 | 4 | 140 |
| fugust | - | 4 | 3 | 43 | 48 | 5 | 5 | 6 | 6 | 121 |
| Scptember | - | 5 | 6 | 44 | 47 | 4 | 6 | 15 | 5 | 132 |
| nctober | - | 5 | 11 | 76 | 63 | 4 | 6 | 10 | 5 | 180 |
| November | - | 6 | 6 | 64 | 53 | 8 | 11 | 11 | 6 | 165 |
| Decambor | - | 7 | 6 | 62 | 70 | 4 | 3 | 15 | 4 | 171 |
| Totnl 1926.... | 4 | 63 | 74 | 654 | 655 | 84 | 68 | 113 | 58 | 1,773 |


| Jonuery | - | 5 | 6 | 65 | 72 | 10 | 4 | 19 | 10 | 191 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Fobruery | - | 8 | 11 | 54 | 43 | 6 | 4 | 11 | 6 | 143 |
| Mrech | - | 5 | 6 | 57 | 63 | 6 | 8 | 12 | 7 | 164 |
| April | 1 | 8 | 3 | 48 | 41 | 7 | 8 | 8 | 4 | 128 |
| Nay | - | 4 | 5 | 39 | 58 | 6 | 2 | 10 | 3 | 127 |
| Junc | - | 2 | 4 | 46 | 60 | 12 | 3 | 5 | 6 | 138 |
| July | - | 6 | 7 | 39 | 42 | 8 | 3 | 3 | 9 | 117 |
| August | 1 | 9 | 14 | 55 | 46 | 3 | 1 | 5 | 9 | 147 |
| Supt amber | - | 4 | 2 | 45 | 51 | 6 | 3 | 12 | 5 | 128 |
| actober | 1 | 5 | 8 | 66 | 69 | 8 | 6 | 15 | 4 | 183 |



| Jur. | 155 | 50 | 23 | 6 | - | 2 | 3 | - | 14 | 17 | 270 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Fob, | 95 | 21 | 113 | - | 1 | 5 | 1 | - | 20 | 6 | 162 |
| Nor. | 112 | 31 | 18 | - | 5 | 8 | 1 | - | 18 | 5 | 198 |
| ipril | 89 | 29 | 12 | 1 | - | 2 | - | - | 16 | 13 | 162 |
| Wy | 88 | 33 | 11 | - | 1 | 2 | - | 1 | 20 | 4 | 160 |
| June | 74 | 31 | 10 | 2 | - | 5 | - | 1. | 19 | 3 | 145 |
| July | 59 | 27 | 11 | - | - | 6 | 3 | 1 | 23 | 1 | 131 |
| iugust | 64 | 29 | 15 | - | 2 | 5 | 3 | - | 16 | - | 134 |
| Sort. | 69 | 38 | 9 | 2 | 1 | 5 | 3 | - | 16 | 8 | 151 |
| cot. | 64 | 36 | 7 | 2 | 2 | 1 | 3 | 2 | 19 | 7 | 143 |
| Nc. v. | 74 | 35 | 13 | - | - | 7 | 3 | - | 22 | 9 | 163 |
| Iec. | 83 | 43 | 16 | 1 | 3 | 2 | 1 | - | 17 | 11 | 177 |
| Ict:1 | 026 | 403 | 158 | 4 | 5 | 50 | 21 | 5 | 220 | 84 | ,556 |



| $\frac{1220}{J o n .}$ | 88 | 45 | 15 | 2 | - | 7 | 5 | - | 23 | 6 | 191 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Feb. | 65 | 32 | 10 | 2 | 2 | 5 | 3 | - | 17 | 6 | 143 |
| Wer. | 74 | 29 | 10 | 2 | 1 | 7 | 3 | - | 28 | 10 | 164 |
| April | 58 | 32 | 9 | - | 1 | 4 | 2 | - | 14 | 8 | 128 |
| M. y | 43 | 38 | 9 | 4 | 2 | 6 | 3 | - | 19 | 3 | 127 |
| a ${ }^{\text {T }}$ - | 69 | 27 | 9 | 1 | 2 | 5 | 2 | - | 19 | 4 | 138 |
| July | 49 | 23 | 10 | 3 | 2 | 4 | 3 | - | 15 | 8 | 117 |
| August | 59 | 37 | 10 | 3 | 2 | 5 | 3 | - | 21 | 7 | 147 |
| Sipt. | 61 | 29 | 5 | 3 | 2 | 4 | 1 | - | 17 | 6 | 128 |
| cot. | 82 | 44 | 10 | 2 | 5 | 6 | 3 | - | 24 | 7 | 183 |


| SRTM |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Gonorcl Storas | - | 1 | 1 | 3 | 4 | 1 | 1 | 1 | 1 | 13 |
| Grocery | - | - | - | 2 | 5 | 1 | 1 | - | - | 9 |
| Confoctionory | 1 | - | - | 4 | 2 | 1 | - | 1 | - | 9 |
| Erink and Tobucce | - | - | - | - | - | - | - | - | - | - |
| Fish ord Moet | - | - | 1 | 3 | 1 | 1 | - | - | - | 6 |
| Bocts and Shose | - | - | - | 2 | 2 | - | - | - | - | 4 |
| Iry Goods | - | - | - | 2 | 4 | - | - | 2 | - | 8 |
| Clothing | - | - | - | 3 | 6 | - | - | - | - | 9 |
| Furriture | - | - | - | 1 | 2 | - | - | - | - | 3 |
| Bocks and Stationury | - | - | - | 1 | 3 | - | - | . | - | 4 |
| iutomotile | - | - | - | - | - | - | - | 1 | - | 1 |
| Hardvere | - | - | - | 2 | 1 | - | - | - | - | 3 |
| Elec. Apparatus | - | - | - | 1 | 1 | 1 | - | - | - | 3 |
| Jowellery | - | - | - | - | 2 | - | - | - | - | 2 |
| Coorl and Wood | - | $\sim$ | - | 2 | 2 | - | - | - | - | 4 |
| Drugs and Choricals | - | - | - | - | - | - | - | - | - | - |
| Miscollanoous | - | - | 1 | 2 | 1 | - | - | - | - | 4 |
| Tctal. | 2 | 1 | 3 | 28 | 36 | 5 | 2 | 5 | 1 | 82 |

## LANUFiCTURE

| Vogeticble Foods | * | - | - | 4 | 3 | - | - | 1 | 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Drink and Tobicco | - | - | - | - | - | - | - | - | - |
| Animel Foods | - | - | - | 2 | 1 | - | - | - | - |
| Fur and Leathor | - | - | - | 1 | 2 | - | - | - | - |
| Fulp and Fiapor | - | - | - | 2 | 1 | - | - | - | - |
| Textiles | - | - | - | 1 | - | - | - | - | - |
| Clothing | - | - | - | 3 | 5 | - | 1 | 1 | - |
| Lumber \& Liin. | - | 1 | - | 1 | 2 | - | - | - | 1 |
| Iron and Stoul | - | - | - | - | - | - | - | - | - |
| Non-Forrcus liot:ls | - | 1 | - | 1 | 1 | - | - | - | - |
| Non-lictallic " | - | - | - | 1. | 2 | - | - | - | - |
| Drugs \& Chomicals | - | - | - | - | - | - | - | - | - |
| Misscollanecus | - | - | 1 | 2 | - | 1 | - | - | - |
| Totcl.... | - | 2 | 1 | 18 | 17 | 1 | 1 | 2 | 2 |

## $\frac{\text { SEAVICS }}{\text { Grages }}$

Othor Custoris \& Repairs
Pursoncl Sarvice

-     - $\quad$ - 2 - 1 - 4

Professional
Recreational "
Businuss Servioo
Totrl.................

## CTHER


Logeines Fishing a
Trapping

- $\quad$ - $1 \begin{array}{llll} & 1 & - & -\end{array}$

Construction
Trors. Pub. Util.
Finntic:
Total...............
Nct Classificd.......
Grand Total....... $1 \quad 5 \quad 8 \quad 66 \quad 69 \quad 9 \quad 6 \quad 15 \quad 4 \quad 183$

## 

ISOTTS AND LIABILITIES FOR CCTORER, 1927.
(I-uperok from tho preliminary statoments of affairs received from trusteos).

| Previrco | No. ef Birkruptcios | Estimated <br> Grond <br> Total issets | Estimeted Grond Total Linbiliti=s |
| :---: | :---: | :---: | :---: |
| Prine Edward Island | 1 | - | - |
| Nova Scctia | 5 | 51,138 | 98,128 |
| Now Brunswick | 8 | 37,397 | 60,463 |
| Quekec | 66 | 889,598 | 1,125,008 |
| rintaric | 69 | 885,796 | 1,251,504 |
| Monitcba | 9 | 29.916 | 54,447 |
| Saskatchewar | 6 | 256,728 | 219,343 |
| silberta | 15 | 84,894 | 178,914 |
| British Columbin | 4 | 24,547 | 37,669 |
| Tetal for Cotoker, 1927 | 183 | 2,160,014 | 3,055,476 |
| Totel for Scptember, 1927 | 128 | 2,089,927 | 2,853,324 |
| Total for cetobur, 1926 | 180 | $2,246,128$ | 3,188,539 |
| Tetal for 10 months, 1927 | 1,466 | 19,062,513 | 24, 735,094 |
| Totas for 10 menths, 1926 | 1,4.37 | 18,591,334 | 24,083,172 |
| Tots. 1 for 10 months, 1525 | 1,655 | 21,586,663 | $24,468,377$ |
| Tctol for 10 months, 1924 | 1,901 | $37,939,665$ | $41,832,123$ |
| Total for 10 months, 1923 | 2,907 | 45,355,665 | 47,568,734 |
| Fctal for 10 morths, 1222 | 3,16 $\%$ | 41,733,447 | 50,629,554 |

$30 / 11 / 27$. 17.

$1010526095$

