

C A NADA
DEPARTMENT OF TRADE AND COMMERCE
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## COMMERCIAL FAILURES

 inCANADA for

NOVEMBER 1927

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Minister of Trade and Commerce


OTTAWA

| Statisti | R . |
| :---: | :---: |
| Chief, General Statistics |  |

## COMLERCIAL FAILURTR IH CAMADA IN HOVMBII, 1927.

As comparad with November 1926, the number of assignments under tho Bankruptcy and $\because$ inding Up Acts in llovembor 1927, as roported to the
Dominion Bur au of Statistics, showod an increaso, whil the liabilitios of tho assignors declinad considerably. Commercial failures in canada in November 1927, number 186, as compared with 165 for the samo month of th provious yoar and 183 in Octobor 1927. The liabilitios of the assignors amounted to $3,248,419$, 3s against $\$ 4,164,402$ in llovenbir 1926 and i3,095,476 in Octobcr 1927.

## COLMDRCIAL EAILURTS BY ARBAS .

Garitime provincos.- In tho month under roview thoro wore 9 assignmonts in the haritime Provinces, as against is in octobur 1927 and 12 in Novomber 1926, a dacrabso of $25 \mathrm{p} \cdot \mathrm{c}$. in the later comparison. Tho liabilitios in November were approximately $\$ 95,000$.

Quobec.- In Quebce, failures in November were 72 as compared with 66 in tho previous month and 64 in llovember 1927, an increase of about 13 p.ct in the latter comparison. The liabilities were in the neifhborhood of $\$ 1,263,000$.

Ontario.- Commorcial failures in Ontario numberud 64 as agiainst 69 in October 1927 and 53 in lrovombar 1926, an increase of about $21 \mathrm{p} . \mathrm{c}$. in tho latter comparison. Tho liabilitios of tho assignors wero about \$1,308,000.

Prairio provincos. - Tho commorcial failures aumborad 37 in Novombor 1927, 2s compared with 30 in Ootober 1927, and 30 in liovomber 1926. an increase of about $23 \mathrm{p} . \mathrm{c}$. in both comparisons. The liabilities were about $\$ 539,000$.

British Columbia. - The commercial failures numbered 4 as against 4 for the same month of the same year, and 6 for lovember 1926. The liabilities vere about $\$ 43,000$.

## EAILURTS BY BRATTCHES OF BUSIMSS.

Trade. - Prading ostablishments constituted is usual a majority Of tho failures, 73 assigning in November 1927 as compared with 82 in Octcber and 77 in November 1926.

Kanufactures.- Zanufacturing establishments to the number of 46 assignod during November 1927, as against 44 in October and 39 in November 1926.

0 ther failurgs numbered 10 in agriculture, 5 in mining, 6 in construction, 3 in transportation, 4 in logging, fishing and trapping, and 31 in service.

## 

## AITD LÍABILIVIIS

Tho cumulative total of commercial failures for thi first clovon months of 1927 was 1,652 as compared with $1,602,1,819,2,120$, 3,166 and 3,574 for the samo puriods of $1926,1925,1924,1923$ and 1922 respectively. The dofaulted liubilities for the first oleven montha of ly27 : ひere \$27,983,513, as comparcd with $228,247,574,226,852,645,144,820,027$,
N5C,613,451 and r54,922,198 for tho simu periods of the five preceding yoars. Thue defaulted liabilities show a slifht declinc from the same period of 1926, shd a slight incruse over 1925, while a vely oonsidurible ducline is notod whon th figuros are compared with tio sumo puriods oí 1924 , 1923 and 1922 rospectivoly.

## Cumulative Focord of Commereisl Failures in Canada, By Provincos. January to 1 ovomber. $1922-1927$

|  | P. | 1. 5. | IT. B. | Que. | Ont. | 2ar | Sast | B.C. Total |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Comparative Cotals for |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| first eleven |  |  |  |  |  |  |  |  |  |  |
| months - |  |  |  |  |  |  |  |  |  |  |  |
| 1927. | 3 | 61 | 70 | 586 | 609 | 89 | 45 | 122 | 67 | 1,652 |
| 1926 | 4 | 56 | 68 | 592 | 585 | 80 | 65 | 98 | 54 | 1,602 |
| 1925. | 4 | 62 | 56 | 696 | 661 | 75 | 71 | 129 | 65 | 1,819 |
| 1924. | 3 | 64 | 63 | 830 | 754 | 87 | 121 | 143 | 56 | 2,120 |
| 1923. | 12 | 145 | 62 | 1,086 | 902 | 247 | 260 | 306 | 146 | 3,166 |
| 1922. | 15 | 100 | 128 | 1,446 | 978 | 248 | 236 | 278 | 145 | 3,574 |

[^0]

The commercinl failures in oach month from January lazs are biven by provinces in Table 1 , while Tablo 2 furnished statistics of commorcial failuros by branches of business by months from Jibnuiary 1924 to flovemkur 1927. The detailed fifures of failures during Noverober 1927 is forn bhow provincos and branchos of business in fable 3. The assets ind liamilitios of thoso failing during Novembor, 1927 are shom by provincos in mible 4 .

## 

P.J.I. I.S. N.E. Gue. Ont. Ainn. Sask. Alta. B.C. Total


| * |  | 1924 |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| january | - | 8 | 8 | 100 | 108 | 9 | 22 | 25 | 11 | 291 |
| Eebruary | - | 9 | 12 | 110 | 78 | 15 | 15 | 15 | 6 | 260 |
| aiarch | - | 7 | 4 | 69 | 84 | 13 | 18 | 19 | 9 | 223 |
| April | - | 7 | 2 | 67 | 69 | 4 | 11 | 15 | 5 | 180 |
|  |  |  |  |  |  |  |  |  |  |  |
| , 3 y | - | 5 | 3 | 65 | 69 | 10 | 12 | 9 | 6 | 179 |
| Junc | 1 | 5 | 12 | 66 | 42 | 4 | 7 | 9 | 1 | 147 |
| July | - | 1 | 5 | 64 | 66 | 3 | 2 | 12 | 2 | 155 |
| Aucust | - |  | 1 | 49 | 52 | 7 | 8 | 15 | 1 | 129 |
| Suptumber | 1 | 2 | 5 | 65 | 50 | 9 | 8 | 12 | 1 | 15.3 |
| Octobor | $\square$ | 7 | 7 | 79 | 60 | 9 | 8 | 6 | 8 | 164 |
| Novamber | 1 | 7 | 4 | 96 | 76 | 4 | 10 | 16 | 5 | 219 |
| Ducumber | - | 5 | 4 | 77 | 81 | 13 | 10 | 7 | 2 | 199 |
| Tot21 1924 | 3 | 69 | 67 | 907 | 835 | 100 | 132 | 150 | 57 | 319 |

1925

| Joruary | 1 | 13 | 7 | 116 | 86 | 10 | 11 | 20 | 6 | 270 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| gobruary | - | 4 | 5 | 60 | 60 | 5 | 9 | 14 | 5 | $16^{\circ}$ |
| Narch | - | 9 | 4 | 67 | 71 | 7 | 9 | 22 | 9 | 198 |
| April | - | 5 | 6 | 58 | 59 | 11 | 12 | 6 | 5 | 162 |
| $\cdots 3 y$ | 1 | 3 | 9 | 66 | 57 | 5 | 8 | 11 | - | 160 |
| Jung | - | 3 | 6 | 43 | 67 | 7 | 5 | 6 | 8 | 145 |
| July | - | 4 | 5 | 50 | 52 | 3 | 2 | 11 | 4 | 131 |
| August | - | 4 | 5 | 51 | 55 | 3 | 2 | 10 | 4 | 134 |
| Soptember | - | 5 | 2 | 69 | 54 | 9 | 2 | 6 | 4 | 151 |
| Octabar | 2 | 7 | 4 | 49 | 47 | 7 | 4 | 11 | 11 | 142 |
| November | - | 5 | 3 | $\epsilon \in$ | 53 | 8 | 7 | 12 | 9 | 163 |
| Secember | - | 9 | 11 | 63 | 59 | 10 | 6 | 10 | 9 | 157 |
| Totı1 1925 | 4 | 71 | 67 | 758 | 720 | 85 | 77 | 139 | 74 | 995 |

1926

| January | 1 | 15 | 10 | 80 | 54 | 7 | 7 | 7 | 3 | 184 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Eobruary | - | 5 | 3 | 38 | 67 | 11 | 3 | 11 | 6 | 144 |
| Anrch | 2 | 2 | 3 | 54 | 48 | 7 | 6 | 12 | 2 | 1436 |
| April | 1 | 1 | 7 | 51 | 45 | 11 | 5 | 7 | 3 | 131 |
| $\because 2 y$ | - | 4 | 6 | 41 | 50 | 8 | 3 | 4 | 8 | 124 |
| Juno | - | 6 | 8 | 47 | 51 | 10 | 8 | 9 | 6 | 145 |
| July | - | 3 | 5 | 54 | 58 | 5 | 5 | 6 | 4 | 140 |
| August | - | $\pm$ | 3 | 43 | 49 | 5 | 5 | 6 | 6 | 121 |
| Soptember | - | 5 | 6 | 44 | 47 | 4 | 6 | 15 | 5 | 132 |
| October | - | 5 | 11 | 76 | 63 | 4 | 6 | 10 | 5 | 180 |
| November | $\square$ | 6 | 6 | 64 | 53 | 8 | 11 | 11 | 6 | 165 |
| D日cemtar |  | $\underline{7}$ | $\underline{E}$ | 6 | 70 | 4 | 3 | 15 | $\underline{4}$ | 171 |
| 20431 1926 | 4 | 63 | 74 | 654 | 655 | $\underline{81}$ | 68 | 113 | 58 | $\frac{1}{773}$ |
|  |  |  |  |  |  |  |  |  |  |  |
| Januiry | - | 5 | \% | 65 | 72 | 10 | 4 | 19 |  |  |
| Eebruary | - | 8 | 11 | 54 | $4_{5} 3$ | 6 | 4 | 11 | - 5 | 191 143 |
| arrch | - | 5 | $\dot{0}$ | 57 | 63 | 6 | 8 | 12 | 7 | 164 |
| April | 1 | 8 | 3 | 48 | 41 | 7 | 8 | 8 | 4 | 128 |
|  | - | 4 | 5 | 39 | 58 | 6 | 2 | 10 | 3 | 127 |
| Junc | $\cdots$ | 2 | 4 | 46 | 60 | 12 | 3 | 5 | 6 | 138 |
| Julu | - | 6 | 7 | 39 | $=2$ | 8 | 3 | 3 | 9 | 117 |
| August | 1 | 9 | $1:$ | 55 | 46 | 3 | 1 | 9 | 9 | $1 \times 7$ |
| Surtomber | - | 4 | 2 | $\pm 5$ | 51 | 6 | 3 | 12 | 5 | 128 |
| $c= \pm 0 \mathrm{r}=\mathrm{r}$ No:omber | 1 | 6 | 8 | 66 | 69 | 9 | 6 | 15 | 4 | 183 |
| N0\%omber | - | 5 | 4 | 72 | 6. | 16 | 3 | 18 | 4 | 186 |


|  | Trade | :Ianu- <br> facture | hgri- <br> cult- <br> ure | Loge <br> ing, <br> Rish- <br> ing. <br> rrap. | $\begin{aligned} & \text { in- } \\ & \text { ing } \end{aligned}$ | Con-struction | Trens, ortation | $\begin{aligned} & \text { Fin- } \\ & \text { ance } \end{aligned}$ | $\begin{aligned} & \text { Ser- } \\ & \text { vice } \end{aligned}$ | Not Classified | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\underline{1924}$ rerap. |  |  |  |  |  |  |  |  |  |  |  |
| Jan. | 162 | 35 | 33 | - | - | 5 | 9 | - | 10 | 37 | 291 |
| Feb. | 142 | 34 | 14 | 2 | - | 6 | 9 | 1 | 11 | 41 | 260 |
| Mar. | 128 | 33 | 12 | 1 | 2 | 3 | 4 | - | 9 | 31 | 223 |
| Anril | 106 | 21 | 26 | 3 | - | 7 | 1 | 1 | 7 | 8 | 180 |
| May | 109 | 26 | 10 | 2 | - | 1 | 3 | 3 | 10 | 15 | 179 |
| June | 87 | 23 | 13 | - | - | 5 | 1 | 1 | 7 | 10 | 147 |
| July | 92 | 18 | 12 | 1 | - | 3 | 3 | 1 | 16 | 9 | 155 |
| Au ust | 73 | 20 | 5 | - | - | 1 | 4 | 1 | 13 | 12 | 129 |
| Sept. | 85 | 20 | 21 | 1 | 6 | 1 | 2 | - | 6 | 11 | 153 |
| Oct. | 104 | 35 | 14 | 2 | 1 | 5 | - | - | 12 | 11 | 184 |
| Novamber | 117 | 32 | 22 | 2 | 13 | - | - | - | 19 | 14 | 219 |
| December | 112 | 32 | 22 |  | - | 7 | - | - | 9 | 17 | 199 |
| Total .. | 1,311 | 329 | 204 | 14 | 22 | 44 | 36 | 8 | 129 | 216 | 2,372 |
| 1925 |  |  |  |  |  |  |  |  |  |  |  |
| Jan. | 155 | 50 | 23 | 6 | - | 2 | 3 | - | 14 | 17 | 270 |
| Feb. | 95 | 21 | 13 | - | 1 | 5 | 1 | - | 20 | 6 | 162 |
| Ter. | 112 | 31 | 18 | - | 5 | 8 | 1 | - | 18 | 5 | 198 |
| Apr. | 89 | 29 | 12 | 1 |  | 2 | - | - | 16 | 13 | 162 |
| May | 88 | 33 | 11 | - | 1 | 2 | - | 1 | 20 | 4 | 160 |
| June | 74 | 31 | 10 | 2 | - | 5 | $\square$ | 1 | 19 | 3 | 145 |
| July | 59 | 27 | 11 | - | - | 6 | 3 | 1 | 23 | 1 | 131 |
| Aug. | 64 | 29 | 15 | - | 2 | 5 | 3 | - | 16 | - | 134 |
| Sopt. | 69 | 38 | 9 | 2 | 1 | 5 | 3 | - | 16 | 8 | 151 |
| oct. | 64 | 36 | 7 | 2 | 2 | 1 | 3 | 2 | 19 | 7 | 143 |
| Hov. | * 4 | 35 | 13 |  |  | 7 | 3 | 2 | 22 | 9 | 163 |
| Dec. | 5 | 43 | 16 | 1 | 3 | 2 | $i$ | - | 17 | 11 | 177 |
| Total .. | 2.026 | 403 | 158 | 14. | 15 | 50 | 21 | 5 | -220 | 84 | 1,996 |


| Jan. | 84 | 37 | 13 | 1 | 2 | 6 | 5 | - | 24 | 12 | 184 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Feb, | 74 | 20 | 11 | - | - | 5 | 5 | - | 20 | 8 | 144 |
| Yar. | 64 | 22 | 17 | 2 | - | 4 | 2 | - | 18 | 7 | 136 |
| moril | 57 | 35 | 11 | 1 | 1 | 6 | 1 | - | 13 | 6 | 132 |
| Say | 57 | 30 | 7 | 3 | 3 | 3 | 2 | - | 14 | 5 | 124 |
| June | 70 | 32 | 9 | 3 | 1 | 4 | 1 | - | 16 | 9 | 145 |
| July | 59 | 39 | 9 | 2 | - | 4 | 2 | - | 18 | 7 | 140 |
| -ug. | 54 | 26 | 7 | 2 | - | 4 | 3 | - | 19 | 6 | 121 |
| Sest. | 48 | 25 | 17 | 4 | 4 | 2 | 3 | - | 25 | 4 | 132 |
| Oct. | 83 | 41 | 7 | 5 | 6 | 6 | 6 | - | 19 | 7 | 130 |
| Nov. | 77 | 39 | 15 | 1 | 2 | 3 | 2 | - | 21 | 5 | 165 |
| Dec. | 78 | 44 | 12 | 3 | 1 | 5 | 1 | 1 | 18 | 8 | 172 |
| Total | 805 | 0 | 135 | 2 | 20 | 52 | 34 | 1 | 225 | 84 | . 773 |


| $\frac{1927}{\operatorname{Jan}}$ | 88 | 45 | 15 | 2 | - | 7 | 5 | - | 23 | 6 | 191 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Feb. | 66. | 32 | 10 | 2 | 2 | 5 | 5 |  | 17 | 6 | 191 |
| Var. | 73 | 29 | 10 | 2 | 1 | 7 | 3 | - | 28 | 10 | 163 |
| April | 58 | 32 | 9 | - | 1 | 4 | 2 | - | 14 | 8 | 128 |
| itay | 43 | 38 | 9 | 4 | 2 | 6 | 3 | - | 19 | 3 | 127 |
| June | 69 | 27 | 9 | 1 | 2 | 5 | 2 | - | 19 | 4 | 138 |
| Juiy | 49 | 23 | 10 | 3 | 2 | 4 | 3 |  | 15 | 8 | 117 |
| нug. | 59 | 37 | 10 | 3 | 2 | 5 | 3 | - | 21 | 7 | 147 |
| Sept. | 59 | 29 | 5 | 3 | 2 | 4 | 1 | - | 17 | 6 | 126 |
| October | 82 | 44 | 10 | 2 | 5 | 6 | 3 | - | 24 | 7 | 183 |
| Rov. | 73 | 46 | 10 | 4 | 5 | 6 | 3 | - | 31 | 8 | 186 |

Table 3. - COMMRACIAL PAILURIS IU CANADA, BY PROVTNCES AND BRATCHES OI BUSIIESS IN NOVENER. 1927
P. E. I. N.S. N.E. iue. Ont. Man. Sask. Alta. 3.C. Total


Table 4. - COMERCIAL FAILURES IN CAMAA, BY PROVIICES, SHOWIHG ASSETS AND IIABIIITIES FOR JOVMDFR 1927 AND FOR FIRST EIEVETH MONTES OF THE LAST SIX YEARS
(Prepared from the preliminary statements of affairs received from trustees)

| Provinces | No. of Bankruptcies | Estimated Grand Total Assets | $\begin{aligned} & \text { Tstimated } \\ & \text { Grand Total } \\ & \text { Liabilities } \end{aligned}$ |
| :---: | :---: | :---: | :---: |
| Prince Edmasd Island | - | - | - |
| Nova Scotia | 5 | 36,232 | 42,100 |
| New Brunswick | 4 | 29,431 | 52,675 |
| Quebec | 72 | 762,114 | 1,263,021 |
| Ontario | 64 | 879,203 | 1,307,886 |
| Manitoba | 16 | 84,690 | 227.244 |
| Saskatchewan | 3 | 12,001 | 22,334 |
| Alverta | 18 | 169,924 | 289,698 |
| British Columbia | 4 | 26,211 | 43.461 |
| Total for November 1927 | 186 | 1,999,806 | 3,248,419 |
| Total for October, 1927 | 183 | 2,260,014 | 3,095,476 |
| Total for November, 1926 | 165 | 3,423,131 | 4,164,402 |
| Total for 11 months, 1927 | 1,652 | 21,062,719 | 27,983,533 |
| Total for 11 months, 1926 | 1,602 | 22,014,465 | $28,247.574$ |
| Total for 11 months, 1925 | 1,819 | 23,764,588 | 26,852,645 |
| Total for 11 months, 1924 | 2,120 | 40,242,016 | 44, 820,027 |
| Total for 11 months, 1923 | 3,166 | 48,424,247 | 50,613,451 |
| Total for 11 months, 1922 | 3,574 | $46,698,813$ | 54,922,198 |

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[^0]:    Commercial Hailures in Canada. by Branches of Business January to liovember. 1924 e 1925 e 1926 and 1921.

