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DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

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## COMMERCIAL FAILURES

in

CANADA
for
MARCH 1927

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OTTAWA


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Ohief. Generzi Statistios Branch. S.A.Cudmore. M.A. F.S.S.


As compared $\begin{aligned} & \text { ith torsh 1926, the number of assignments under }\end{aligned}$ the Bankruptcy and Tinding Up iots, as reported to the Dominion Bureau of Statistics, show a congiderable increase, while the liabilities of the ussigmors show 2 ooided decrease. Commercial failures in Canada iA llaroh 1927 numberod la3 as compared with 136 In the same month of the previous Jear and 143 in February 2987. The Iiabilities of the assignors amounted to $\$ 1,993,679$, as compared with wi, 715, 862 in March 1926 and S2, 836,409 in Eekruary 1927.

## Commercial Failures hy Areas.

Maritime Provinces.- In the month under review, there were If assignments in the laritime Provinces, as compared with 19 in Eekruary of the samo year and $\%$ in Jarch 1926, Zhe liabilities in larch were approxinately $369,000$.

Quotec.- In Quevoc, failures in :larch numbered 57 as compared with 54 in Feiruary 1927 and 54 in iaron 1926 , a decline of atout $5 \mathrm{p} \cdot \mathrm{c}$. in both comparisons, Ine liabilitics in sareh were in the neightorhood of $\$ 770,060$.

Ontario.- Commercial failures in ontario numbered 63 as compared with 43 in Eebruary 1927 and 48 in the same month of the previous year, an increase of about $31 \mathrm{p} . \mathrm{c}_{\mathrm{o}}$. being noted in the latter comparison. The liatilities were about द889,000.
prairie Provincos.- In the threo prairie provinces, the commercial faisures numbered 26 in sarch 1927, as comparod with 21 in february of the same yoar and 25 in iiarcin 1986 . The liabilitias wore abcut 214, cCC.

British Columbia. - In the Pacific Province, the commorcial failures numbored 7 as comparod with for the provious month of tho same year and 2 for March 1926. Tho liabilitias totallud about 41,000 .

## Failures_Ey Branches of business.

Trade, Trading ostablishments constituted as usual a majority of the failures, 73 assigning in Jiarch 1927 as compared with 66 in Fekruary 1927 and 64 in tarch 1926 , an inorease of atout is p.o. being notod in the lattor comparison.

Lanufactures. - Nanufacturing astablishments to tho number of 29 assigned during llareh 1927 as aとainst 32 in eobruary and 22 in hithen 1926 , an increase being notod as compared with last yoar.

Other failures nurabered 10 in agrioulture, \# in
construction, 3 in transportation and priblic utilities and 28 in service.

The cumulative total of commercial failuras for the first thrae months of 1927 was 497 as compared with $464,630,774$, 1, 110-and 1,054 for the same poriod of $1926,1925,1924,1923$ and 1922 respeotivoly. Tho defaulted liabilitios for the first three months of 1927 were $66,706,623$, as compared with $6,936,058$, \& $8,528,251,214,333,053,19,674,767$ and $18,492,847$ for tho same poriods of the five preceding years. Thus defaulted liatilities showed a decline as compared with the samo periods of the five preceding years.

Cumulative Foccrd of Commeroial Failuros in Canadae ty 3rovincos. January to iarch 1925-1927.

| Comparativo |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Totals Ior |




Comparative
Total first
threc months

| 1927....... 227 | 106 | 35 | 6 | 3 | 19 | 11 | - | 68 | 2.2 | 497 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926....... 222 | 79 | 41 | 3 | 2 | 15 | 13 | - | 62 | 27 | 464 |
| 1925........ 362 | 102 | 54 | 6 | 6 | 15 | 5 | - | 52 | 28 | 630 |
| 1924........432 | 102 | 59 | 3 | 2 | 14 | 22 | 1 | 30 | 109 | 774 |

The commeroial failuros in each month from January 1923 are given ty provincos in mable l, whilo Tatlo 2 furnishos statistics of commorcial failures by branches of business by months from tuno 1923 to Harch 192\%. Tho detailod figures of failuras during :arch 1927 are shown $k$ y provinces and branchos of busincss in Tarle 3 . Tho asscts and liabilitios of thoso iailing during liarch 1327 are shown by provincos in Fatlo 4.


| 1g24 |  |  |  |  |  |  |  |  |  |  |  |
| :--- | ---: | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Jan. | 102 | 35 | 33 | - | - | 5 | 9 | - | 10 | 31 | 291 |
| Feb. | 142 | 34 | 14 | 2 | - | 6 | 9 | 1 | 11 | 41 | 260 |
| War. | 128 | 33 | 12 | 1 | 2 | 3 | 4 | - | 9 | 31 | 223 |
| April | 106 | 21 | 26 | 3 | - | 7 | 1 | 1 | 7 | 8 | 180 |
| May | 109 | 26 | 10 | 2 | - | 1 | 3 | 3 | 10 | 15 | 179 |
| June | 87 | 23 | 13 | - | - | 5 | 1 | 1 | 7 | 10 | 147 |
| July | 92 | 18 | 12 | 1 | - | 3 | 3 | 1 | 16 | 9 | 195 |
| August | 73 | 20 | 5 | - | - | 1 | 4 | 1 | 13 | 12 | 129 |
| Sept. | 85 | 20 | 21 | 1 | 6 | 1 | 2 | - | 6 | 11 | 153 |
| Oct. | 104 | 35 | 14 | 2 | 1 | 5 | - | - | 12 | 11 | 184 |
| Nov. | 117 | 32 | 22 | 2 | 13 | - | - | - | 19 | 14 | 219 |
| Doc. | 112 | 32 | 22 | - | - | 7 | - | - | 9 | 17 | 199 |
| Total | 1,317 | 329 | 204 | 14 | 22 | 44 | 36 | 8 | 129 | 216 | 2,319 |


| Jan. | 155 | 50 | 23 | 6 | - | 2 | 3 | - | 14 | 17 | 270 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Feb. | 95 | 21 | 13 | - | 1 | 5 | 1 | - | 20 | 6 | 162 |
| March | 112 | 31 | 18 | - | 5 | 8 | 1 | - | 18 | 5 | 198 |
| April | 89 | 29 | 12 | 1 | - | 2 | - | - | 16 | 13 | 162 |
| May | 88 | 33 | 11 | - | 1 | 2 | - | 1 | 20 | 4 | 160 |
| June | 74 | 31 | 10 | 2 | - | 5 | - | 1 | 19 | 3 | 145 |
| July | 59 | 27 | 11 | - | - | 6 | 3 | 1 | 23. | 1 | 131 |
| Augrst. | 64 | 29 | 15 | - | 2 | 5 | 3 | - | 16 | - | 134 |
| Sept. | 69 | 38 | 9 | 2 | 1 | 5. | 3 | - | 16 | 8 | 151 |
| Oct. | 64 | 36 | 7 | 2 | 2 | 1 | 3 | 2 | 19 | 7 | 143 |
| Nov. | 74 | 35 | 13 | - | - |  | 3 | - | 22 | 9 | 163 |
| Dec. | 83 | 43 | 16 | 1 | 3 | 2 | 1. | - | 17 | 11 | 177 |
| Total | 1,026 | 403 | 158 | 14 | 15 | 50 | 21 | 5 | 220 | 84 | ,996 |


| lg26 |  |  |  |  |  |  |  |  |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Jan. | 84 | 37 | 13 | 1 | 2 | 6 | 5 | - | 24 | 12 | 184 |
| Feb. | 74 | 20 | 11 | - | - | 5 | 6 | - | 20 | .8 | 144 |
| March | 64 | 22 | 17 | 2 | - | 4 | 2 | - | 18 | 7 | 136 |
| Aori1 | 57 | 35 | 11 | 1 | 1 | 6 | 1 | - | 13 | 6 | 131 |
| May | 57 | 30 | 7 | 3 | 3 | 3 | 2 | - | 14 | 5 | 124 |
| June | 70 | 32 | 9 | 3 | 1 | 4 | 1 | - | 16 | 9 | 145 |
| July | 59 | 39 | 9 | 2 | - | 4 | 2 | - | 18 | 7 | 140 |
| August | 54 | 26 | 7 | 2 | - | 4 | 3 | - | 19 | 6 | 121 |
| Sept. | 48 | 25 | 17 | 4 | 4 | 2 | 3 | - | 25 | 4 | 132 |
| Oct. | 83 | 40 | 7 | 4 | 6 | 6 | 6 | - | 19 | 7 | 178 |
| Nov. | 77 | 39 | 15 | 1 | 2 | 3 | 2 | - | 21 | 5 | 165 |
| Dec. | 78 | 44 | 12 | 3 | 1 | 5 | 1 | 1 | 18 | 8 | 111 |
| Total | 805 | 389 | 135 | 26 | 20 | 52 | 34 | 1 | 225 | 84 | 1,717 |



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| Tota2 1922- 1 | 121 | 13.1 | 2,539 | 1,058 | 285 | 272 | 259 | 156 | 3,325 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total 1925- 16 | 155 | 67 | 1,131 | 970 | 258 | 280 | 323 | 158 | 3,408 |



19.6

| January | 1 | 15 | 10 | 8 C | 54 | 7 | 7 | 7 | 3 | 184 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Gobruary | - | 5 | 3 | 38 | 67 | 11 | 3 | 11 | 6 | 144 |
| Narch | 2 | 2 | 3 | 54 | 48 | 7 | 6 | 12 | 2 | 136 |
| $\therefore \mathrm{pril}$ | 1 | 1 | 7 | 51 | 45 | 11 | 5 | 7 | 3 | 151 |
| Liay | - | 4 | 6 | 41 | 50 | 8 | 3 | 4 | 8 | 124 |
| Juno | - | 6 | 8 | 47 | 51 | 10 | 8 | 9 | 6 | 145 |
| July | - | 3 | 5 | 54 | 58 | 5 | 5 | 6 | 4 | 140 |
| August | - | 4 | 3 | 43 | 49 | 5 | 5 | 6 | 6 | 14 |
| Soptember | - | 5 | 6 | 44 | 47 | 4 | 6 | 15 | 5 | 132 |
| October | - | 5 | 11 | 75 | $63^{\circ}$ | 4 | 5 | 10 | 5 | 178 |
| Novomber: | - | 6 | 6 | 64 | 53 | 8 | 11 | 11 | 6 | 165 |
| Iocember | - | 7 | 6 | 62. | 70 | 4 | 3 | 15 | 4 | 171 |
| Total 1926 | 4 | 63 | 74 | 653 | 655 | 84 | 67 | 113 | 58 | , 771 |
| January | _' | 5 | 6 | 19 | 72 | 10 | * | 19 | 10 | 191 |
| Potruary | - | 8 | 11 | 54 | 43 | 6 | 4 | 11 | 6 | 143 |
| Darch | - | ' | 6 | ! ${ }^{\prime}$ | 63 | ¢ | 13 | 1.3 | \% | 163 |


 AII LIABIDI ETS 205 WICH 1987.
(Propared from the preliminary statements of affairs rocoived. from trustoes)


