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## CANADA

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATLSTICS
GENERAL STATISTICS BRANCH

Vol. 4

## COMMERCIAL FAILURES

 inCANADA
for
MAY 1927

Publishod by authority of the Hon. James Malcolm, M. P.,
Minister of Trade and Commerce


OTTAWA

Dominion Statistician, F.F.Coats, F.A., B.S.(Hon.).f.T.S.C.


## 


#### Abstract

As comparsd with liay 2926 the gtumber of asatganents under the Pankruptoy and winding Up hots, as reported to the Iominion fureau of Statistics remain arout the same, while the liabilities of the assignors show a slight increase. Commercial failures in danada in Way 2927 numbered 127 as compared with lat in the same month o: the previous year, and l28 in April 1927. Tho Iiabilitios of tho assignors amounted to $\$ 2,235,675$, as compared with $\$ 2,065,385$ in llay 1928 and $22,978,653$ in April 1927.


## Commorcial Failures by hreas.

Haritime provinces. - In the month undor review, there wore 9 assignments in the tharitime Provincos, as compared with 12 in Arril of the samo yoartand 10 in Lay 1926. The liabilities of the assignors amounted/approximately i54,00C.

Quekec.- In Quebeo, failures in liay numberod 39 as compared with 47 in $\Lambda p r i l 1927$ and 41 in Nay 1926, a decline of about 5 p.c. in the latter compariscn. The liabilities in liay were about §772,000.

Ontario.- Commercial failures in ontario nurbered 58 as compared with 42 in April of the same year and 50 in may of tho previous year, an increase of 16 p .c. boing noted in the latter comparison. The liabilities were about, $11,212,000$.

Prairie Provinces.- In the threo prairie provinces tho commereial failures numbered 18 in lay 1927, as compared with 23 in April of the same year and 15 in ray ig26, an increase of $20 \mathrm{p} . \mathrm{c}$. being notad in tha latter comparison. The liabilitios were about \$152,00c.

British Columbia. - In the Pacific Province the commercial failures numberod 3 as compared with 4 for the provious month of the same year and f for llay 1926. Tho liabilitios totalled \$45,000.

## Failuros by Branches of Pusiness.

mrade.-Trading establishmonts constituted as usual a majority of the failureis, 43 assigning in may 1927 as compared with 58 in ipril 1927 and 57 in May 1926 , a decrease of 25 p.c. being noted in the lattor comririson.

Nanufactures.- lianufacturing establishmonts to the numbor of 38 assignod during iny 1927 as against 32 in ipril of tho same year ard 30 in an 1926 , an increase of 26 p.c. boing noted when compared with last year.

Other failures numbered 9 in agriculture, 4 in logging, fishing aná trapping, 2 in mining, 6 in construction, 3 in transportation and public utilities and 19 in service.

Tha cumulative total of commercial failures for the first five morths of 1924 was 752 as compared vith 715, 962, 1, 133, 1,725 and 1,608 for tho sume poriod of $1926,1925,1924,1923$ and 1922 rospectively. The defaulted liabilities for the first five months of 1497 were $\$ 11,920,951$ as compared with $311,881,922,\} 14,665,727$, $321,305,525,429,417,875$ and $225,978,263$ for the same periods of the Iive preceding years. Thus defaulted liabilities are about the samu 45 for the same poriod of 1926 and show a decided decline for tho same poriod of 1925, 1924,1923 and 1922 respectivuly.

Qumulative Record of Commercial Failures in ©anadae ky Proyinces, Innuiry tr -av 1922-1927.


Commercial Failures in Canada, by Branches of Eusiness. Januarv to mav 1924. 1925, 1926 6nd 1927.

| Trade | $\begin{aligned} & \text { Ianu- } \\ & \text { fact- } \\ & \text { ures } \end{aligned}$ | 之gri- <br> -ul- <br> ture | LO 58 <br> ing <br> Eish <br> ing | $\begin{aligned} & \sin \\ & \text { ing } \end{aligned}$ | $\begin{aligned} & \text { Con- } \\ & \text { struc } \\ & \text { tion } \end{aligned}$ | $\begin{gathered} \text { Mrans- } \\ \text { c-port- } \\ \text { ation } \\ \text { \& Put } \\ \text { Util. } \end{gathered}$ | Ein arce | $\begin{aligned} & \text { Ser- } \\ & \text { vice } \end{aligned}$ | HOt <br> class <br> ified | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Comparative |  |  |  |  |  |  |  |  |  |  |
| Total first five months |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| 1927... 328 | 176 | 53 | 10 | 6 | 29 | 16 | - | 101 | 33 | 758 |
| 1926.... 336 | 140 | 59 | 7 | 6 | 24 | 16 | - | 89 | 38 | 715 |
| 1925... 539 | 164 | 77 | 7 | 7 | 19 | 5 | 1 | fi8 | 45 | 952 |
| 1924.... 547 | 149 | 95 | 8 | 2 | 22 | 26 | 5 | 47 | 132 | 1,133 |

Tho commercial failures in each month from Jinniary 1923 are given by provinces in mable l, while mable 2 furnishes statistics of commercial failures by branches of businoss by months from June 1923 to むiay 1927. The detailod figures of fialures during wiay 1927 aro dhown $k y$ provinces and branches of busincss in fable 3. The assets and liakilities of those failing during lay lag\% are shomn by provinces in arble 4 .


|  | P.E.I. | N.S. | N. 5 . | Que. | Ont. | Man. | Sask. | A1ta. | E.C. | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Jotal $19 \times 2-$ | 15 | 121 | 131 | 1,589 | 1,058 | 284 | 272 | 299 | 156 | 3.925 |
| Total 1923- | 16 | 155 | 67 | 1,181 | 970 | 258 | 280 | 323 | 158 | 3,408 |
|  |  |  |  | 1.224 |  |  |  |  |  |  |
| Jamuay | - | ${ }_{8}$ | 8 | 100 | 108 | 9 | 22 | 25 | 11 | 291 |
| Eebrazry | - | 9 | 12 | 110 | 78 | 15 | 15 | 15 | 6 | 260 |
| March | - |  | 4 | 69 | 84 | 13 | 13 | 19 | 9 | 223 |
| April | - | 7 | 2 | 67 | 69 | 4 | 11 | 15 | 5 | 180 |
| Na, | - | 5 | 3 | 65 | 69 | 10 | 12 | 9 | 6 | 179 |
| June | 1 | 5 | 12 | 66 | 42 | 4 | 7 | 9 | 1 | 147 |
| Juiy | - | 1 | 5 | 64 | 66 | 3 | 2 | 12 | 2 | 155 |
| sucust | $\overline{7}$ | 2 | 1 | 49 | 52 | 9 | 8 | 5 | 1 | 129 |
|  | 1 | 7 | 5 | 65 | 50 | 9 | 8 |  | 8 | 183 |
| October <br> Noverber | I | 7 | 4 | 79 96 | 60 76 | 4 | 1088 | 16 | 8 5 | 184 219 |
| Ifecember. | - | 5 | 4 | 77 | 81 | 13 | 10 | 7 | 2 | 199 |
| Total 1924. | 3 | 69 | 67 | 907 | 835 | 100 | 131 | 150 | 57 | 2,319 |



| Janu $\mathrm{rax}^{\text {c }}$ | 1 | 15 | 10 | 80 | 54 | 7 |  | 7 | 3 | 184 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | - | 5 | 3 | 38 | 67 | 11 | 3 | 11 | 6 | 144 |
| March | 2 | 2 | 3 | 54 | 48 | 7 | 6 | 12 |  | 136 |
| April | 1 | 1 | 7 | 51 | 45 | 11 | 5 | 7 | 3 | 131 |
| Mey | - | 4 | 6 | 41 | 50 | 8 | 3 | 4 | 8 | 124 |
| June | - | 6 | 8 | 47 | 51 | 10 | 8 | 9 | 6 | 145 |
| Tuly | - | 3 | 5 | 54 | 58 | 5 | 5 | 6 | 4 | 140 |
| Aucust | - | 4 | 3 | 43 | 49 | 5 | 5 | 6 | 6 | 121 |
| Septeraber | - | 5 | 6 | 44 | 47 | 4 | 6 | 15 | 5 | 132 |
| October | - | 5 | 11 | 75 | 63 | 4 | 5 | 10 | 5 | 175 |
| liovember | - | 6 | 6 | 64 | 53 | 8 | 11 | 11 | 6 | 165 |
| Iecember | - | 7 | 6 | 62 | 70 | 4 | 3 | 15 | 4 | 171 |
| Fotal 1926 | 4 | 63 | 74 | 653 | 655 | 84 | 57 | 113 | 58 | 1,771 |


| Jaruary | - | 5 | 6 | 65 | 72 | 10 | 4 | 19 | 10 | 191 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| February | - | 8 | 11 | 54 | 43 | 6 | 4 | 11 | 6 | 143 |
| March | 6 | 4 | 6 | 57 | 63 | 6 | 8 | 12 | 7 | 163 |
| Apri1 | 1 | 8 | 3 | 48 | 47 | 7 | 8 | 8 | 4 | 128 |
| May | - | 4 | 5 | 39 | 58 | 6 | 2 | 10 | 3 | 127 |



## $1924+1927$

 fied

| Jun. | 152 | 35 | 33 | - | - | 5 | 9 | - | $: 0$ | 37 | 201 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Bab. | 142 | 34 | 14 | 2 | - | 6 | 9 | 1 | 11 | 41 | 230 |
| Motr | 128 | 33 | 12 | 1 | 2 | 3 | 4 | - | 9 | 31 | 223 |
| Spril | 106 | 21 | 26 | 3 | - | 7 | 1 | 1 | , | \% | 100 |
| W6.\% | 109 | 26 | 10 | 2 | - | 1 | 3 | 3 | 10 | 15 | 179 |
| Jun | 07 | 23 | 13 | - | - | 5 | 1 | 1 | 7 | 10 | 147 |
| Jaly | 92 | 10 | 12 | 1 | - | 3 | 3 | 1 | 15 | 9 | 155 |
| Augrast | 73 | 20 | 5 | - | - | 1 | , | 1 | 13 | 12 | 129 |
| Gopt. | 85 | 20 | 21 | 1 | 6 | 1 | 2 | - | 6 | 11 | 153 |
| 00\%. | 104 | 35 | 14 | 2 | 1 | 5 | - | - | 12 | 11 | 134 |
| Nor. | 117 | 32 | 22 | 2 | 13 | 5 | - | - | 19 | 14 | 219 |
| D3: | 112 | 32 | 22 | - | - | 7 | - | - | 9 | 17 | 199 |
| Tot-1 | 1,317 | 329 | 204 | 14 | 22 | 4. | 36 | 8 | 129 | 216 | 2,319 |
| 1925 |  |  |  |  |  |  |  |  |  |  |  |
| Jun. | 155 | 50 | 23 | 6 | - | 2 | 3 | - | 14 | 17 | 270 |
| Fob. | 95 | 21 | 13 | - | 1 | 5 | 1 | - | 20 | 6 | 162 |
| Mcur ch | 112 | 31 | $1 \%$ | - | 5 | $\frac{5}{6}$ | 1 | - | 18 | 5 | 198 |
| April | 89 | 29 | 12 | 1 |  | 2 | - | - | 16 | 13 | 162 |
| M-y | $8{ }^{\circ}$ | 33 | 11 | - | 1 | 2 | - | 1 | 20 | 4 | 160 |
| June | 74 | 31 | 10 | 2 | - | 5 | - | 1 | 19 | 3 | 145 |
| July | 59 | 27 | 11 | - | - | 6 | 3 | 1 | 23 | 1 | 131 |
| 4ugust | 64 | 29 | 15 | - | 2 | 5 | 3 | - | 16 | - | 134 |
| Sapt. | 69 | 30 | 9 | 2 | 1 | 5 | 3 | - | 16 | 8 | 151 |
| Oct. | 64 | 36 | 7 | 2 | 2 | 1 | 3 | 2 | 19 | 7 | 143 |
| Nor. | 74 | 35 | 13 | - | - | 7 | 3 | - | 22 | 9 | 163 |
| Dec. | 83 | 43 | 16 | 1 | 3 | 2 | 1 | - | 17 | 11 | 177 |
| Totil 1 | 1,026 | 403 | 150 | 14 | 15 | 50 | 21 | 5 | 220 | c4 | 1,906 |

1925

| Jon. | 84 | 37 | 13 | 1 | 2 | 6 | 5 | - | 24 | 12 | 184 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Fob. | 74 | 20 | 11 | - | - | 5 | 5 | - | 20 | 8 | 144 |
| Mar ch | 64 | 22 | 17 | 2 | - | 4 | 2 | - | 18 | 7 | 136 |
| April | 57 | 35 | 11 | 1 | 1 | 6 | 1 | - | 13 | 6 | 131 |
| Rİy | 57 | 30 | 7 | 3 | 3 | 3 | 2 | - | 14 | 5 | 124 |
| Tuns | 70 | 52 | 9 | 3 | 1 | 4 | 1 | - | 16 | 9 | 145 |
| July | 59 | 39 | 3 | 2 | - | 4 | 2 | - | 15 | 9 | 140 |
| August | 54 | 26 | 7 | 2 | - | 4 | 3 | - | 19 | 6 | 121 |
| Sapt. | 40 | 25 | 17 | 4 | 4 | 2 | 3 | - | 25 | 4 | 132 |
| Oct. | 83 | 40 | 7 | 4 | 6 | 6 | 6 | - | 19 | 7 | 170 |
| Nov. | 77 | 39 | 15 | 1 | 2 | 3 | 2 | - | 21 | 5 | 165 |
| D3c. | 70. | 44 | 12 | 3 | 1 | 5 | 1 | 1 | 15 | \% | 171 |
| Totcul | 805 | 309 | 135 | 26 | 20 | 52 | 3.1 | 1 | 225 | 84 | ,771 |

1927

| Ton. | 20 | 45 | 15 | 2 | - | 7 | 5 | - | 23 | 6 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Fab. | 65 | 32 | 10 | 2 | 2 | 5 | 3 | - | 17 | 6 |
| Mar. | 73 | 29 | 1 | 2 | 1 | 7 | 3 | - | 25 | 11 |
| April | 50 | 32 | 9 | - | 1 | 4 | 2 | - | 14 | 0143 |
| My | 43 | 35 | 9 | 4 | 2 | 6 | 3 | - | 19 | 3 |

$6 / 23 / 27 . \mathrm{MF}$.

| Minem．P．E． |  | \％．S． | I．B． | QUE． | SUT． | 410． | B1STV． | AIT 4. | ． | OTAL |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| TRADE |  |  |  |  |  |  |  |  |  |  |
| Quasr：1 Stores | － | － | 1 | － | 2 | － | － | 2 | － | 5 |
| Grocary | － | － | 1 | 3 | － | － | － | － | － | 4 |
| Confeetionary | － | － |  | － | － | － | － | － | － | 4 |
| It ink and Tobicco | － | － | － | 1 | － | ＿ | － | － | － | 1 |
| Fisin and Mast | － | 1 | － | 1 | 5 | － | － | － | － | 5 |
| Bocts cnd Shoes | － | － | － | 2 | － | － | － | － | 1 | $\frac{5}{5}$ |
| Dry Goods | － | － | － | － | － | － | － | 1 | － | 1 |
| 0．6othing | － | － | － | － | － | 1 | － | 1 | － | 2 |
| Fumiture | － | － | － | － | ＿ | － | － | － | － | 2 |
| Bocks＝nd |  |  |  |  |  |  |  |  |  |  |
| Stationery | － | － | － | 1 | $j$ | － | － | － | － | 4 |
| Automobila | － | － | － | － | 1 | － | － | － | － | 1 |
| Ais dwore | － | － | － | 1 | 2 | － | 1 | － | － | 4 |
| Bioc．Appir | － | － | － | － | 1 | － | － | － | － | 1 |
| Juwellary | － | － | － | － | 1 | － | － | － | － | 1 |
| Mcs．1 and Wood | － | － | － | － | 2 | 1 | － | － | － | 3 |
| DruEs－nd Chemicils | － | － | － | 2 | 3 | 1 | － | － | － | 6 |
| Mis o3llonきous | － | － | 1 | － | － | － | － | 1 | － | 2 |
| Toti．1．．．．．．．． | － | 1 | 3 | 11 | 18 | 3 | 1 | 5 | 1 | 43 |
| MANUFACTURE |  |  |  |  |  |  |  |  |  |  |
| Vagətcobl3 Fooda | － | － | － | 2 | 3 | － | － | 1 | － | 6 |
| Dr irik and Tobacco | － | － | － | － | － | － | － | － | － | － |
| Animil Foods | － | － | － | 1 | 2 | － | － | － | － | 2 |
| Fur and Lacthor | － | 1 | － | 1 | 3 | － | － | － | － | 5 |
| Pulp and Pipar | － | － | － | － | － | － | － | － | － | 5 |
| Textiles | － | － | － | 1 | 2 | － | － | 1 | － | 4 |
| Clothing | － | － | － | 2 | 3 | － | － | 1 | － | 6 |
| Lumber \＆Man。 | － | － | － | 1 | 2 | － | － | － | － | 3 |
| Iron and Steal | － | － | － | 1 | 1 | － | － | － | － | 2 |
| Non－Farrous Metals | － | － | － | － | － | － | － | － | － | 2 |
| Non－Matallic＂ | － | － | － | 1 | － | － | － | － | － | 1 |
| Drugs and Chemiails | － | － | － | － | 2 | － | － | － | － | 2 |
| Miscelloneous | － | - | 1 | 2 | 3 | － | 1 | － | － | 7 |
| Tot－2l．．．．．．．． | － | 1 | 1 | 12 | 20 | － | 1 | 5 | － | 36 |
| SHR VCP |  |  |  |  |  |  |  |  |  |  |
| Garioges | － | － | $\cdots$ | 2 | 3 | － | － | 1 | － | 6 |
| Othar Customs |  |  |  |  |  |  |  |  |  |  |
| \＆Ropairs | － | － | － | 1 | 2 | － | － | － | － | 3 |
| Pursoncil Sorvica | － | － | － | 1 | 1 | 1 | $\cdots$ | － | － | 3 |
| Professioncl＂ | － | － | － | － | 2 | － | － | － | － | 2 |
| Racrastioncl＂ | － | － | － | － | － | － | － | － | 1 | 1 |
| Businass Sorvicu | － | － | － | 1 | 1 | 1 | － | － | 1 | 4 |
| Totri．．．．．． | － | － | － | 5 | 9 | E | － | 1 | 2 | 19 |
| OTHER |  |  |  |  |  |  |  |  |  |  |
| Agriculturs | － | － | 1 | 3 | 4 | － | － | 1 | － | 9 |
| Mining | － | － | － | 1 | 1 | － | － | － | － | 2 |
| Logeing－Fishing |  |  |  |  |  |  |  |  |  |  |
| Construction | － | － | － | 2 | 5 | 1 | － | － | － | 6 |
| Trins．\＆「ub． Util． | － | － | － | 1 | 2 | － | － | － | － | $\overline{5}$ |
| Fincncs | － | － | － | － | － | － | － | － | － | － |
| Totrl．．．．．．．． | － | 1 | 1 | 9 | 11 | 1 | － | 1 | － | 24 |
| Not Classifi d．．．． | － | 1 | － | 2 | － | － | － | － | － | 3 |
| Grand Total．．．．． | － | 4 | 5 | 39 | 58 | 6 | 2 | 10 | 3 | 127 |

 11ODIIB1工INTS EOT BKY 1927.
(Prepared fuom bhe preliminary statements of netairs roceived from frusted:

| Provinces | No. Of Bankruptcies | Estimated Grand <br> Yota1 $\therefore 5 s$ | Estimated Gross Total Liatilitios |
| :---: | :---: | :---: | :---: |
| Prince Edward Island | - | - | - |
| Nova Scotia | 4 | 22,192 | 27.736 |
| Wow Brunswick | 5 | 18,254 | 25,964 |
| Quebse | 39 | 673,101 | 772,215 |
| nntarso | 58 | 993.002 | 1,212,436 |
| Lanitoba | 6 | 54,301 | 53.003 |
| Saskatchowan | 2 | 32,963 | 41,170 |
| $\therefore 1$ borta | 10 | 53,288 | 58,032 |
| Eritish Columbia | 3 | 32,102 | 45.119 |
| Total for Hay, 1927 | 127 | 1.879 .203 | $2,235,675$ |
| Total for inpril, 1927 | 128 | 1.956.210 | 2,978,653 |
| Total for May, 1926 | 124 | 1.618 .113 | 2,065,385 |
| Total for 5 months, 1927 | 752 | 9,405,272 | 11.920,951 |
| Total for 5 months, 1926 | 715 | 8,983,939 | 11,881,922 |
| Total for 5 months, 1926. | 952 | 12,218,761 | 14,665,727 |
| Total for 5 months, 1924 | 1,133 | 22,424,100 | $21,305,525$ |
| Total for 5 months, 1928 | 1,725 | 25,572,515 | 29,417,875 |
| Total for 5 months, 1922 | 1,608 | 20,737,276 | $25,978,263$ |

