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CANADA  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
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Vol. 4

No. 6

COMMERCIAL FAILURES

in

CANADA

for

JUNE 1927

• • •

Published by authority of the Hon. James Malcolm, M. P.,  
Minister of Trade and Commerce

• • •

OTTAWA

1927



DEPARTMENT OF TRADE AND COMMERCE  
 DOMINION BUREAU OF STATISTICS  
 General Statistics Branch  
 OTTAWA

June 3rd, 1927 - MG

Dominion Statistician, R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
 Chief, General Statistics Branch, S.A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES FOR THE FIRST SIX MONTHS OF 1927

The cumulative total of commercial failures for the first six months of 1927 as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding Up Acts was 890 as compared with 857, 1,097, 1,280, 1,996 and 1,896 for the same period of 1926, 1925, 1924, 1923 and 1922 respectively, this being a slight increase over last year but showing a decided decrease from the years 1925, 1924, 1923 and 1922 respectively. The defaulted liabilities for 1927 were \$14,358,932 as compared with \$14,194,835, \$17,314,681, \$27,283,017, \$35,280,185 and \$32,611,942 for the five preceding periods. Thus defaulted liabilities showed a considerable decline from 1922, 1923, 1924 and 1925, and a slight increase over 1926.

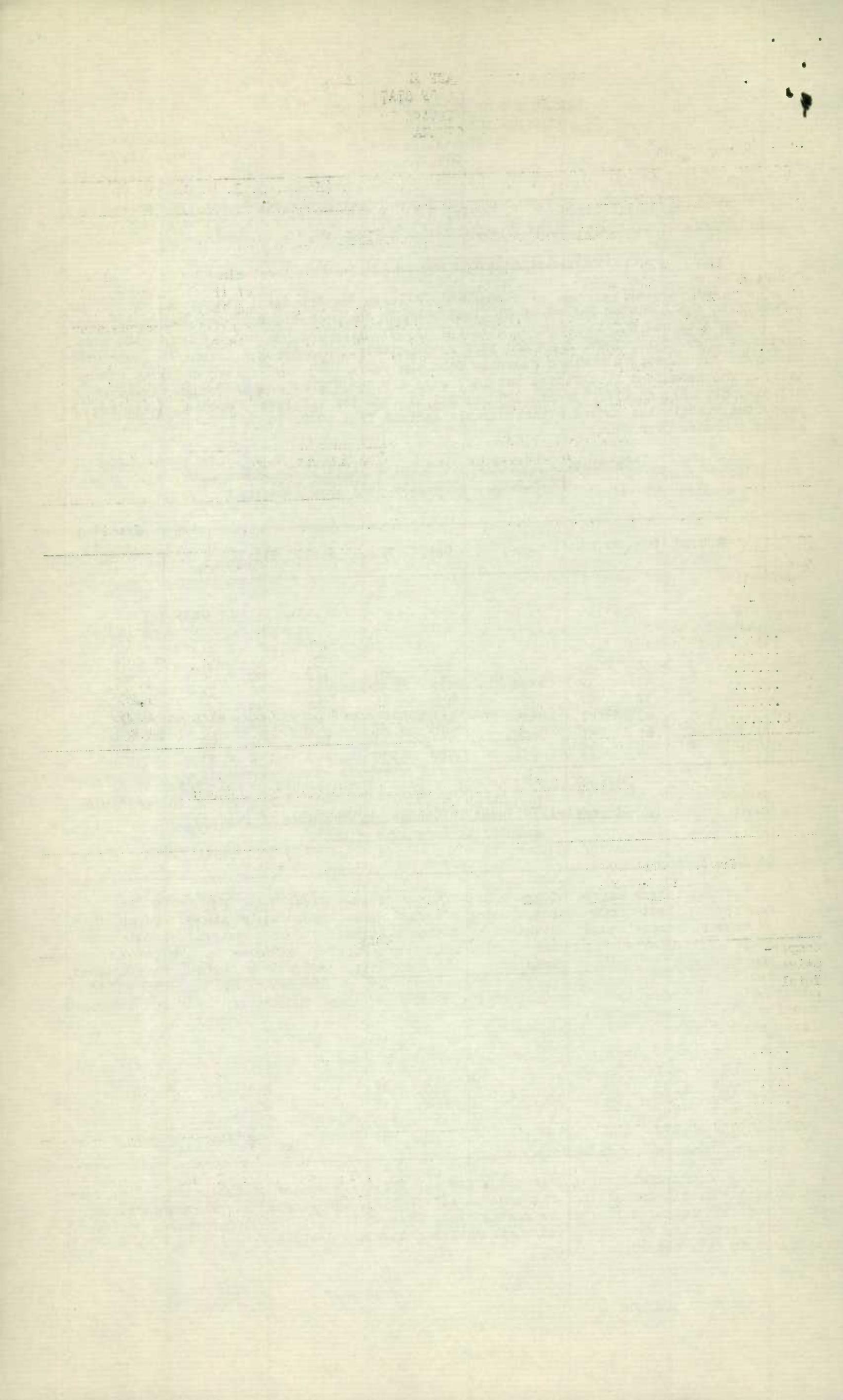
Cumulative Record of Commercial Failures in Canada, by Provinces, January to June 1922-1927

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<b>Comparative Totals for first six months -</b>										
1927.....	1	31	35	308	338	47	29	65	36	890
1926.....	4	33	37	308	312	54	31	50	28	857
1925.....	2	37	37	410	400	45	54	79	33	1,097
1924.....	1	41	41	477	450	55	85	92	38	1,280
1923.....	8	83	31	698	554	47	182	201	92	1,996
1922.....	6	52	79	731	510	139	140	158	81	1,896

Commercial Failures in Canada, by Branches of Business, January to June 1924 - 1927.

	Trade	Manu-fac-tures	Agri-cul-ture	Logg-ing, Fish-ing Trap	Min-ing	Con-struc-tion	Trans-port-ation & Pub.	Fin-ance Util.	Ser-vice	Not class-ified	Total
<b>Comparative Total for first six months</b>											
1927.....	397	203	62	11	8	34	18	-	120	37	890
1926.....	406	169	68	10	7	28	17	-	105	47	857
1925.....	613	195	87	9	7	24	5	2	107	48	1,097
1924.....	734	172	108	8	2	27	27	6	54	142	1,280

Commercial failures in trade for the first six months of 1927 were 397 as compared with 406, 613 and 734 for the same period of 1926, 1925 and 1924. In manufactures there were 203 failures in 1927 as against 169, 195 and 172 for the corresponding period of the three preceding years. Agricultural failures showed a decline from 108 in 1924 to 87 in 1925, 68 in 1926 and 62 in 1927.



## COMMERCIAL FAILURES IN CANADA IN JUNE 1927

As compared with June 1926, the number of assignments under the Bankruptcy and Winding Up Acts reported to the Dominion Bureau of Statistics are slightly less, while the liabilities of the assignors showed a slight increase. Commercial failures in Canada in June 1927 numbered 138 as compared with 142 in the same month of the previous year and 127 in May 1927. The liabilities of the assignors amounted to \$2,437,981 as compared with \$2,312,913 in June 1926 and \$2,235,675 in May of the same year.

### Commercial Failures by Areas

Maritime Provinces.— In the month under review, there were 6 assignments in the Maritime Provinces, as compared with 9 in May of the same year and 14 in June 1926, a decrease of about 57 p.c. in the latter comparison. The liabilities of the assignors in June were approximately \$61,000.

Quebec.— In Quebec, failures in June 1927 numbered 46 as compared with 39 in the previous month of the same year and 47 in June 1926. The liabilities of the assignors were in the neighborhood of \$822,000.

Ontario.— Commercial failures in Ontario numbered 60 as compared with 58 in May 1926 and 51 in June 1926, an increase of about 18 p.c. in the latter comparison. The liabilities of the assignors were approximately \$1,304,000.

Maritime Provinces.— In the three prairie provinces, the commercial failures numbered 20 in June 1926, as compared with 18 in May of the same year and 27 in June 1926, a decrease of about 26 p.c. in the latter comparison. The liabilities were about \$220,000.

British Columbia.— In the Pacific Province, the commercial failures numbered 6 as compared with 3 in May of the same year and 6 in June 1926. The liabilities of the assignors were about \$31,000.

### Failures by Branches of Business

Trade.— Trading establishments constituted as usual a majority of the failures, 69 assigning in June 1926 as compared with 43 in May of the same year and 70 in June 1926.

Manufactures.— Manufacturing establishments to the number of 27 assigned during June 1927, as against 38 in May 1926 and 32 in June of the previous year, a decrease of about 16 p.c. in the latter comparison.

Other failures numbered 9 in agriculture, 1 in logging, 2 in mining, 5 in construction, 2 in transportation and 19 in service.

Statistical Tables.— The commercial failures in each month from January 1923 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from June 1923 to June 1927. The detailed figures of failures during June 1927 are shown by provinces and branches of business in Table 3. The commercial failures in Canada, by provinces, and branches of business for the first six months of 1927 are shown by provinces in Table 4 and the assets and liabilities of those failing during June 1927 are shown by provinces in Table 5.

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universitets tekniska universitet i Stockholm  
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att de siffrorna mi tiden under den svenska  
kriget förlorat vid QP, men att han kunde uppr  
vara tekniken vid QP, men att han kunde uppr

### REDAKTERNA VID KOMMISSIONEN

Detta är en lista över de redaktörer som har arbetat vid kommissionen sedan dess start 1941. De är uppställda i den ordning som de har arbetat vid kommissionen.

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1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1924 - 1927.

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	Total
Total 1922....	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923....	16	155	67	1,181	970	258	280	323	158	3,408
<u>1924</u>										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	15	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924....	3	69	67	907	835	100	131	150	57	2,319
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	131
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	-	12	9	163
December	-	9	11	63	59	10	3	10	9	177
Total 1925....	4	71	67	758	720	85	77	139	74	1,995
<u>1926</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	75	63	4	5	10	5	178
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926....	4	63	74	655	655	84	67	113	58	1,771
<u>1927</u>										
January	-	5	6	65	72	10	4	19	10	191
February	-	8	11	54	43	6	4	11	6	145
March	-	4	6	57	63	6	8	12	7	16
April	1	8	3	48	41	7	8	8	4	123
May	-	4	5	39	58	6	2	10	3	127
June	-	2	4	46	60	12	3	5	6	138



Table 2.- COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS  
1924-1927

Trade	Manu- fac- ture	Agricul- ture	Logg- ing, Fish- ing, Trap.			Con- struc- tion	Trans- por- tation	Fi- nance	Ser- vice	Classi- fied	Total
			Min- ing	Min- ing	Trap.						
<u>1924</u>											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
April	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
August	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	--	7	-	-	9	17	199
Total	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1925</u>											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
March	112	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
August	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	38	9	2	1	5	3	-	16	8	151
Oct.	64	36	7	2	2	1	3	2	19	7	143
Nov.	74	35	13	-	-	7	3	-	22	9	163
Dec.	83	43	16	1	-	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
<u>1926</u>											
Jan.	84	37	13	1	2	6	5	-	24	12	184
Feb.	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
Sept.	48	25	17	4	4	2	3	-	25	4	132
Oct.	83	40	7	4	5	6	5	-	19	7	178
Nov.	77	39	15	1	2	3	2	-	21	5	165
Dec.	78	44	12	3	1	5	1	1	18	8	171
Total	805	389	135	26	20	52	34	1	225	84	1,771
<u>1927</u>											
Jan.	88	45	15	2	-	7	5	-	23	6	191
Feb.	66	32	10	2	2	5	3	-	17	6	143
Mar.	73	29	1	2	1	7	3	-	28	11	153
April	58	32	9	-	1	4	2	-	14	8	128
May	43	38	9	4	2	6	3	-	19	3	127
June	69	27	9	1	2	5	2	-	19	4	138



Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES  
OF BUSINESS IN JUNE, 1926

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
<u>TRADE</u>										
General Stores	-	-	1	3	2	2	-	1	-	9
Grocery	-	-	-	3	1	-	-	-	1	5
Confectionery	-	-	-	1	2	-	-	-	-	3
Drink and Tobacco	-	-	-	2	-	-	-	-	-	2
Fish and Meat	-	-	-	2	2	1	-	-	-	5
Boots and Shoes	-	-	-	1	2	-	-	-	-	3
Dry Goods	-	1	-	3	4	1	-	1	-	10
Clothing	-	-	-	2	3	1	-	-	-	6
Furniture	-	-	-	2	1	-	-	-	-	3
Books and Stationery	-	-	-	-	1	-	-	-	-	1
Automobile	-	-	1	1	1	-	-	-	-	3
Hardware	-	-	-	1	3	-	-	-	-	4
Elec. Apparatus	-	-	-	-	-	-	-	-	-	-
Jewellery	-	-	-	2	1	-	-	-	-	3
Coal and Wood	-	-	-	2	2	-	-	1	-	5
Drugs and Chemicals	-	-	-	-	-	1	-	-	-	1
Miscellaneous	-	-	-	-	2	1	1	1	1	6
Total.....	-	1	2	25	27	7	1	4	2	69
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	-	2	1	-	-	-	3
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	3	-	-	-	-	3
Fur and Leather	-	-	-	1	-	-	-	-	-	1
Pulp and Paper	-	-	-	-	2	-	-	-	-	2
Textiles	-	-	-	3	5	-	-	-	-	8
Clothing	-	1	-	1	2	-	-	-	1	5
Lumber & Man.	-	-	-	-	2	-	-	-	-	2
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-Metallic Metals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	1	2	-	-	-	-	3
Total.....	-	1	-	6	18	1	-	-	1	27
<u>SERVICE</u>										
Garages	-	-	-	1	1	-	1	-	-	3
Other Customs & Repairs	-	-	-	2	-	-	-	-	-	2
Personal Service	-	-	-	1	2	1	-	-	-	4
Professional Service	-	-	-	-	-	-	-	-	-	-
Recreational "	-	-	-	-	1	-	-	-	-	1
Business Service	-	-	-	2	3	1	1	-	2	9
Total.....	-	-	-	6	7	2	2	-	2	19
<u>OTHER</u>										
Agriculture	-	-	1	3	3	2	-	-	-	9
Mining	-	-	-	1	1	-	-	-	-	2
Logging-Fishing & Trapping	-	-	-	-	-	-	-	-	-	1
Construction	-	-	-	3	2	-	-	-	-	5
Trans. & Pub. Util.	-	-	-	1	1	-	-	-	-	2
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	-	1	9	7	2	-	-	-	19
Not Classified	-	-	1	-	1	-	-	1	1	4
GRAND TOTAL.....	-	2	4	46	60	12	3	5	6	138

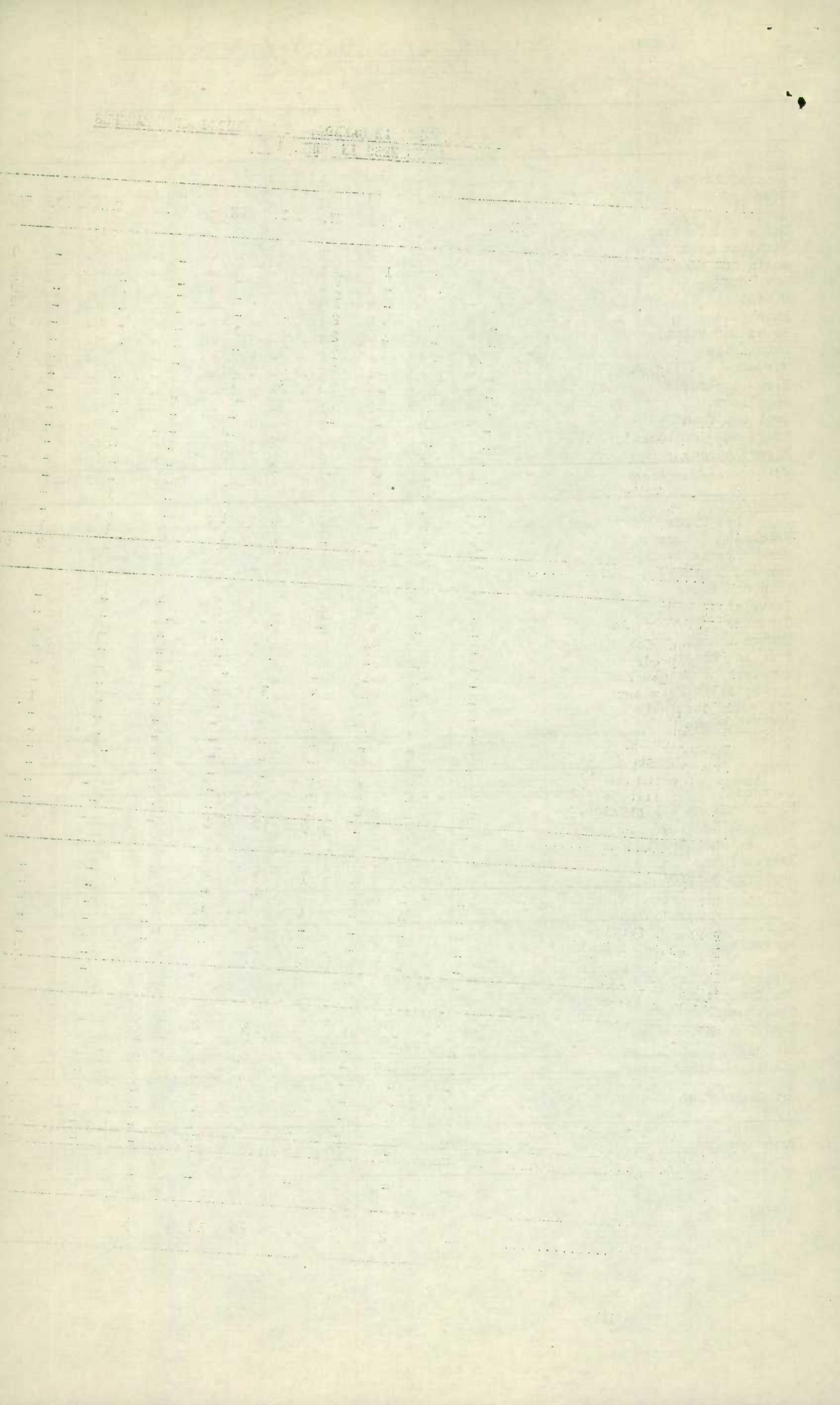


Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES  
OF BUSINESS, JANUARY TO JUNE, 1927.

	P.E.I.	N.S.	N.P.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	1	2	4	25	21	7	3	12	2	77
Grocery	-	4	2	14	15	-	-	6	2	43
Confectionery	-	-	1	6	6	-	-	-	-	13
Drink and Tobacco	-	-	-	8	2	-	-	-	-	10
Fish and Meat	-	-	2	13	11	2	-	-	-	31
Boot and shoes	-	-	-	11	9	1	1	-	3	25
Dry Goods	-	-	1	10	10	1	-	3	2	27
Clothing	-	-	-	11	10	2	2	4	1	31
Furniture	-	-	1	6	6	-	1	-	-	15
Books and stationery	-	-	-	3	6	-	-	-	-	2
Automobile	-	-	-	1	3	-	2	-	-	7
Hardware	-	-	1	7	11	-	1	1	-	21
Elec. Apparatus	-	-	-	-	4	-	-	-	1	5
Jewellery	-	-	-	9	10	-	-	-	-	19
Coal and Wood	-	-	-	7	5	1	-	1	-	14
Drugs and Chemicals	-	-	1	5	7	2	1	-	-	16
Miscellaneous	-	2	1	11	10	3	2	4	1	34
Total.....	1	14	13	147	146	19	13	31	13	397
<u>MANUFACTURE</u>										
Vegetable Foods	-	1	-	15	17	1	1	3	-	38
Drink and Tobacco	-	-	-	1	2	-	-	-	-	3
Animal Foods	-	-	-	3	10	-	-	-	-	13
Fur and Leather	-	2	3	5	10	-	-	-	-	20
Pulp and Paper	-	-	-	5	3	-	-	-	-	3
Textiles	-	-	-	4	6	1	1	-	-	13
Clothing	-	-	1	8	16	2	-	3	2	32
Lumber & Van.	-	2	-	7	9	-	-	-	4	22
Iron and Steel	-	-	-	1	3	-	-	-	-	4
Non-Ferrous Metals	-	-	-	1	4	-	-	-	-	5
Non-Metallic Metals	-	-	-	1	2	-	-	-	-	3
Drugs and Chemicals	-	-	-	-	4	-	-	-	-	11
Miscellaneous	-	2	3	11	12	2	2	3	3	38
Total.....	-	7	7	6	98	6	4	10	9	203
<u>SERVICE</u>										
Garages	-	1	-	11	7	1	3	2	2	27
Other Customs & Repairs	-	-	-	9	8	1	1	1	-	20
Personal Service	-	1	1	8	8	5	1	2	-	26
Professional Service	-	1	-	2	3	-	2	-	-	8
Recreational "	-	-	-	2	3	-	-	-	1	6
Business Service	-	-	-	10	8	4	2	4	5	33
Total.....	-	3	1	42	37	11	9	3	8	120
<u>OTHER</u>										
Agriculture	-	2	6	19	19	7	2	7	-	62
Mining	-	-	-	11	4	-	-	-	-	8
Logging-Fishing & Trapping	1	1	6	2	-	-	-	-	-	11
Construction	-	1	1	14	10	5	-	5	-	34
Trans. & Pub. Util.	-	-	-	6	9	1	-	-	2	18
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	4	3	49	44	11	2	12	3	133
Not Classified.....	-	3	6	8	13	-	1	3	3	37
Grand Total.....	1	31	35	308	338	47	29	65	36	890

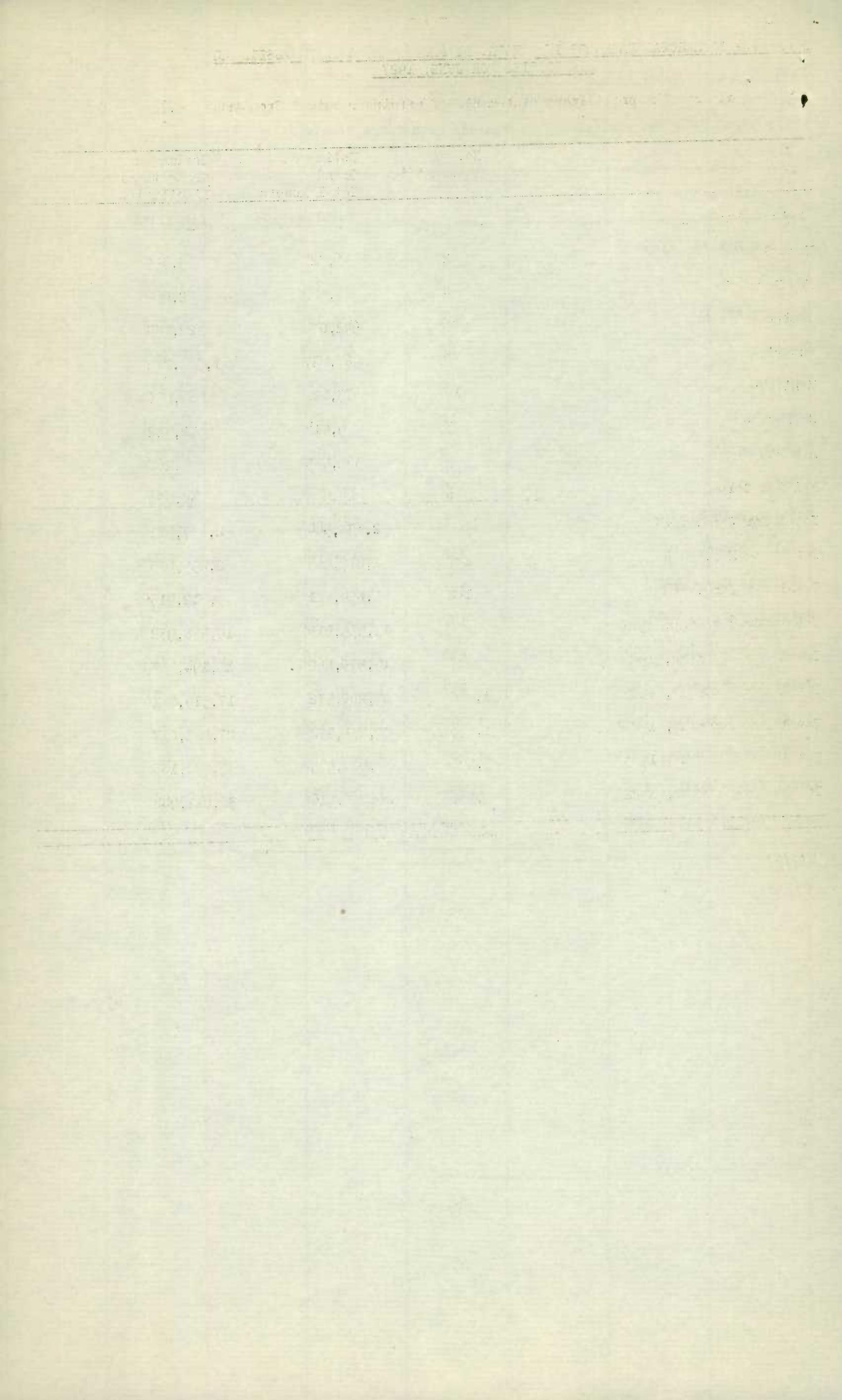


Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR JUNE, 1927

(Prepared from the preliminary statements of affairs received from trustees.)

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Gross total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	2	6,725	9,389
New Brunswick	4	33,127	52,068
Quebec	46	642,027	822,005
Ontario	60	987,837	1,304,272
Manitoba	12	73,622	64,038
Saskatchewan	3	9,014	12,312
Alberta	5	352,459	143,268
British Columbia	6	29,533	30,629
Total for June, 1927	138	2,134,344	2,437,981
Total for May, 1927	127	1,879,203	2,235,675
Total for June, 1926	142	1,894,321	2,312,913
Total for 6 months, 1927	890	11,539,616	14,358,932
Total for 6 months, 1926	857	10,878,260	14,194, 835
Total for 6 months, 1925	1,097	15,227,572	17,314,681
Total for 6 months, 1924	1,295	27,258,772	27,283,017
Total for 6 months, 1923	1,996	35,602,573	35,280,185
Total for 6 months, 1922	1,896	26,707,916	32,611,942

4/7/27



Number of  
Failures

Chart 1.

Commercial Failures for the Years 1925, 1926 and 1927, by Months.

1925  
1926  
1927

280

240

200

160

120

80

40

Jan.

Feb.

Mar.

Apr.

May

June

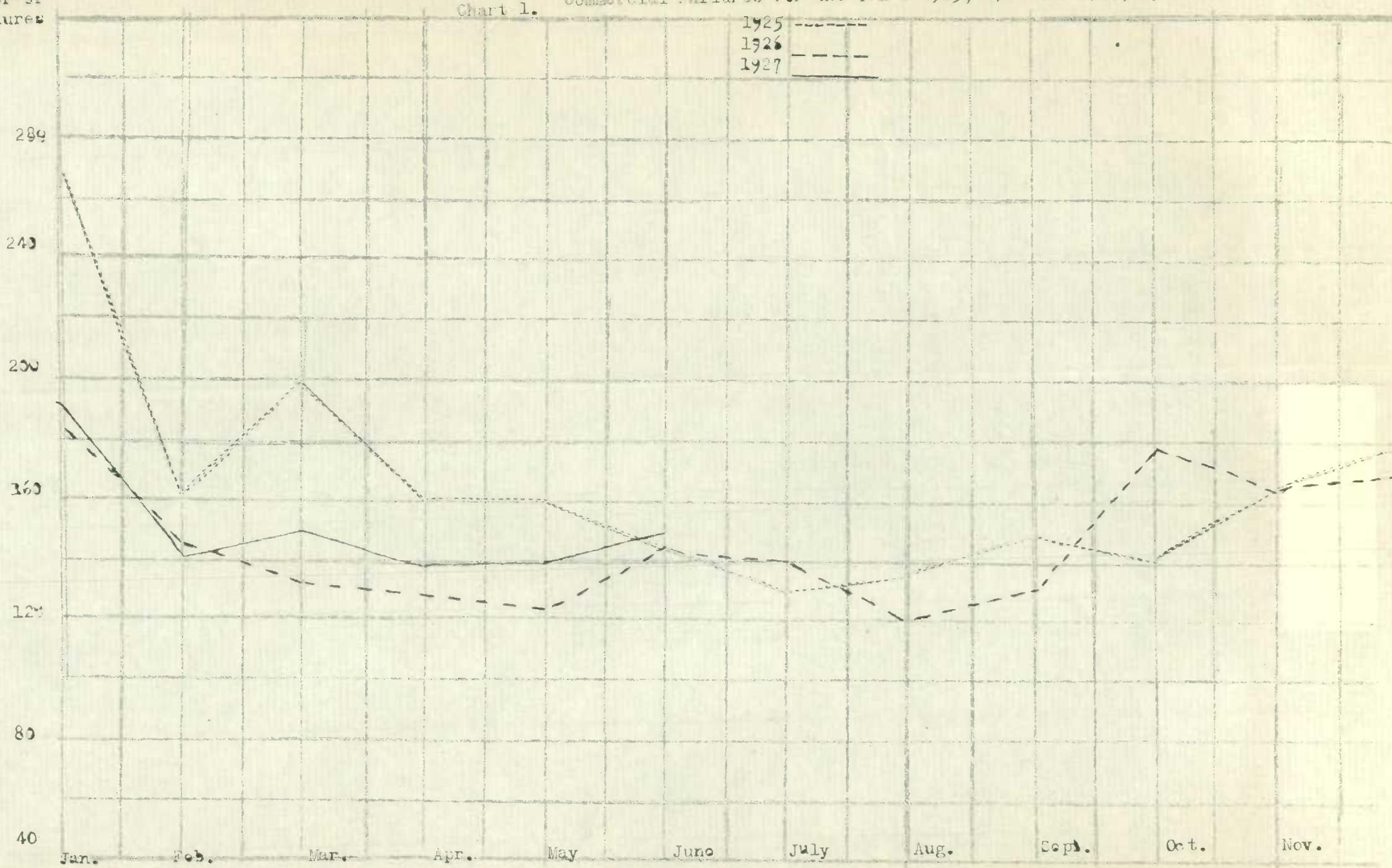
July

Aug.

Sep.

Oct.

Nov.



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