# DOMINION BUREAU OF STATISTICS 


$\qquad$ 20 1963

Under the Provis ons of the Bankruptcy and Winding Up Acts
Accotding ta prelimnary figures, the total number of failures recorded under the provisions of the Bankrutcy-nd Winding Up Acts was 905 during the second quarter of 1963 , a 24.5 per cent increase over the total of 727 failures for the second quarter of 1962 . The estimated total of defaulted liabilities increased from $\$ 41,132,000$ to $\$ 50,750,000$ in the second quarter comparison. Average liabilities per failure showed little change.

## Failures and Liabilities by Industries

The largest number of bankruptcies were in the trade sector with 413 recorded in this industry as compared with 349 during the same period of 1962 . Liabilities rose from $\$ 10,405,000$ to $\$ 16,826,000$. In the manufacturing industry the number of business failures increased from 72 to 86 but the liabillties were $\$ 7,106,000$ as compared with $\$ 8,371,000$ for the second quarter of 1962 . The number of failures in the construction industry increased from 138 to 169 and the liabilities from $\$ 6,719,000$ to $\$ 10,527,000$ in the second quarter 1962-1963 comparison. In the financial sector the number of bankruptcies increased from 16 to 28 and the liabilities from 5,926,000 to $\$ 8,603,000$. Bankruptcies in the service industry increased from 103 to 155 and the liabilities from $\$ 4,691,000$ to $\$ 6,100,000$.

## Pailures and Liabilities by Economic Area

There were 472 business failures recorded in Quebec during the second quarter of 1963 as compared with 373 for the same period of 1962. Estimated liabilities deciined from $\$ 25,784,000$ to $\$ 23,-$ 401,000 and average liabilities per failure decreased from $\$ 69,127$ to $\$ 49,578$. In Ontario the number of bankruptcies increased from 267 to 365 and liabilities from $\$ 11,034,000$ to $\$ 22,580,000$ and average liabilities per failure from $\$ 41,328$ to $\$ 61,863$. In the Pratrie provinces the number of insolvencies in the second quarter of 1963 was 36 as compared with 45 for the same period of 1962 . Liabilities increased from 1, 322,000 to $2,865,000$ and average liabilities from $\$ 29,379$ to $\$ 79,575$. In British Columbia the number of business failures declined from 34 to 20. Liabilities decreased from $\$ 1,636,000$ to $\$ 1,284,000$ and the average liabilities per failure increased from $\$ 48,113$ to $\$ 64,199$. In the Atlantic Provinces the number of business failures increased from 8 to 12 but the defaulted liabilities decreased from $\$ 1,355,000$ to $\$ 620,000$ with average liabilities per failure of $\$ 51,701$ in the second quarter of 1963 as compared with $\$ 169,386$ for the same quarter of 1962.

## Failures by Size of Liabilities

The data presented in Table 4 indicate the greatest number of bankruptcies involved businesses in the $\$ 5,000$ to $\$ 25,000$ bracket. Failures in the $\$ 50,000$ to $\$ 100,000$ bracket increased from 54 to 81 and in the $\$ 100,000$ and over, from 69 to 100 .

## Coverage

The statistics in this report are limited to bankruptcies made under federal legislation (the Bankruptcy and Winding Up Acts) and do not include failures, sales or seizures carried out apart from such federal legislation. Proposals from insolvent persons are not included with the bankruptcy data, but when proposals are rejected by the creditors or fail in their purpose, the proceedings may then come under the Bankruptcy Act. In Table 6 of this report the number of proposals is shown to give a general impression of the trend.

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TABLE 1. Commercial Failures by Economic Areaz and Industr: iti
Second Quarter, 1963 ifth Comparative Figures for 1962

| No. |  | Second Quarter |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Atlentic Provinces |  | Quebec |  | Ontario |  |
|  |  | 1962 | 1963 | 1962 | 1963 | 1962 | 1963 |
| 1 | Primary indultries | - | - | 12 | 12 | 5 | 9 |
|  | Menufacturing industries: |  |  |  |  |  |  |
| 2 | Food and beverage indutiries ...................... | - | 1 | - | 3 | 4 | 5 |
| 3 | Textile industries ........... | = | - | 1 | 1 | ; | I |
| 4 | clothing industries (including knitting mills).. | - | - | 11 | 12 | 1 | 1 |
| 5 | Wood industries (including furniture) ........... | - | - | 11 | 12 | 3 | 5 |
| 6 | Paper and allied industries (including printing and publiuting) | - | - | 3 | 8 | 4 | 4 |
| 7 | Primary and Fabricated metal industries ......... | - | - | 4 | 5 | 4 | 6 |
| 8 | Machinery industries . ............................... | - | - | - | 1 | 1 | 1 |
| 9 | Transportation equipment industries .............. | - | - | - | 1 | 1 | 2 |
| 10 | Electrical products industries ..................... | - | - | 2 | 2 | 3 | 2 |
| 11 | Non-metallic mineral products industries ........ | - | - | 2 | 2 | 3 | - |
| 12 | Chemicsl industries .................................. | - | - | 10 | 1 | 1 | 6 |
| 13 | Other manufacturing industries ................... | - | - | 10 | 6 | 1 | 6 |
| 14 | Total manufacturing industries .................. | - | 1 | 42 | 52 | 23 | 31 |
|  | Contruction industries: |  |  |  |  |  |  |
| 15 | General contractor | - | 2 | 26 | 23 | 25 | 28 |
| 16 | Special trade contractors ......................... | 1 | 2 | 45 | 47 | 24 | 28 |
| 17 | Total conetruction induttries ................... | 1 | 4 | 71 | 70 | 49 | 33 |
| 18 |  | 1 | - | 11 | 16 | 13 | 10 |
|  | Trade (whalewale and retal1): |  |  |  |  |  |  |
| 19 | Food .................................................... | 1 | - | 39 | 40 | 14 | 27 |
| 20 | General merchandise . . . . . ............................ | 2 | 1 | 8 | 7 | 4 | 6 |
| 21 | Automotive products . . ................................. | 1 | 1 | 45 | 69 | 31 | 44 |
| 22 | Apparel and hhoes ..................................... | 1 | 1 | 18 | 26 | 24 | 17 |
| 23 | Hardware . ............................................ | - | 1 | 15 | 20 | 13 | 19 |
| 24 | Household furniture and appliances .............. | 1 | 1 | 9 | 21 | 19 | 21. |
| 25 | orugs ................................................... | - | - | 1 | 2 | 1 | 2 |
| 26 | Other trades =.......................................... | - | 1 | 28 | 33 | 32 | 25 |
| 27 | Total trade ........................................ | 6 | 6 | 163 | 218 | 1.38 | 161 |
| 28 | Finamge, inturance sud regl entate ................ | - | 1 | 9 | 14 | 4 | 12 |
|  | Services: |  |  |  |  |  |  |
| 29 | Education, health and welfare ...................... | - | - | 2 | 3 8 | 4 | 1 |
| 30 | Recreationsl services ............................... | - | - | 4 | 8 15 | 4 | 2 |
| 31 | Business services . . . . . . . . . . . . . . . . . . . . . . . . . . . | - | - | 8 48 | 15 | 23 | + |
| 32 | Pertonal servicee ...................................... | - | - | 48 3 | 4 | 3 | 4 |
| 33 | Other services ........................................ | - | - | 3 | 4 |  |  |
| 34 | Total services .................................... | - | - | 65 | 90 | 35 | 59. |
| 35 | Total. .............................................. | 8 | 12 | 373 | 472 | 267 | 365 |

TABLE 1. Commercial Failures by Economic Aress and Induatries
Second Quarter, 1963 with Comparative F1gures for 1962


TABLE 2. Commercial Failures and Estimated Liabilitiea by Monthe and Industies with Cumulative Data

|  | Total |  | Primary <br> indus tries |  | Manfacturing industries |  |  |  |  |  |  |  |  |  | Construction |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number | Llab. | Number | Liab. | Total |  | Wood industries including furniture |  | Primary and fabriceted metals industries |  | Mechinery <br> induatries |  | Transportation equipment |  | Number | Lisb. |
|  |  |  |  |  | Number | Liab. | Number | Liab. | Number | Liab. | Number | Lisb. | Number | Liab. |  |  |
|  |  | \$ ${ }^{\prime} 000$ |  | \$1000 |  | \$'000 |  | \$'000 |  | \$'000 |  | \$'000 |  | \$1000 |  | \$ 000 |
| 1962-January... | 264 | 8,586 | 6 | 305 | 29 | 1,210 | 5 | 195 | 1 | 14 | 1 | 43 | - | - | 39 | 1,376 |
| February.. | 262 | 14,334 | 6 | 98 | 30 | 3,775 | 10 | 1,224 | - | - | - | - | - | - | 44 | 1,789 |
| March..... | 312 | 11,780 | 14 | 373 | 30 | 2,309 | 8 | 281 | 3 | 371 | - | - | 1 | 68 | 62 | 2,475 |
| April..... | 256 | 15,883 | , | 2,356 | 25 | 1,703 | 5 | 89 | 4 | 507 | - | - | - | - | 50 | 3,075 |
| May. . . . . . | 237 | 9,971 | 6 | 365 | 19 | 1,344 | 6 | 670 | 4 | 518 | - | $=$ | - | - | 41 | 1,060 |
| June...... | 234 | 15,278 | 4 | 129 | 28 | 5,324 | 5 | 137 | 1 | 18 | 1 | 73 | 1 | 370 | 47 | 2,584 |
| July...... | 258 | 9,530 | 10 | 366 | 26 | 1,215 |  | 256 |  |  | - | - | 2 | 38 |  |  |
| August.... | 274 | 11,562 | 12 | 314 | 27 | 1,245 | 13 | 713 | 1 | 15 | - | - | - | - | 50 | 2,779 |
| September. | 248 | 9,358 |  |  | 21 | 1,169 |  |  |  | - | - | - | - | - |  | 1,918 |
| October... | 309 | 16,651 | 9 | 367 | 31 | 3,530 | 9 | 1,794 | 4 | 273 | - | - | - | - | 50 | 2,076 |
| November.. | 297 | 16,981 | 8 | 324 | 28 | 4,521 | 5 | 892 | 5 | 1,260 | - | - | 4 | 1,707 | 60 | 3,115 |
| December.. | 239 | 10,755 | 6 | 157 | 32 | 1,524 | 1 | 12 | 3 | 195 | - | - | - | - | 37 | 2,536 |
| 1963-January... | 331 | 13,260 | 4 | 414 | 37 | 2,922 | 6 | 700 | 4 | 906 | - | - | - | - | 69 | 3,574 |
| February.. | 286 | 14,052 | 10 | 286 | 31 | 2,340 | 7 | 854 | 2 | 116 | - | - | 1 | 21 | 47 | 1,407 |
| March..... | 328 | 17,954 | 15 | 1,204 | 34 | 2,635 | 6 | 1,000 | 4 | 294 | - | - | - | - | 56 | 2,860 |
| April..... | 296 | 21,702 | 8 | 464 | 30 | 3,891 | 7 | 584 | 3 | 312 | 1 | 710 | 2 | 73 | 56 | 3,313 |
| May....... | 304 | 15,749 | 9 | 224 | 36 | 2,458 | 7 | 177 | 6 | 571 | - | - | - | - | 61 | 4,682 |
| June. . . . . | 305 | 13,299 | 6 | 87 | 20 | 758 | 4 | 98 | 2 | 88 | - | - | - | - | 52 | 2,533 |
| $\begin{aligned} & \text { July. ..... } \\ & \text { August.... } \end{aligned}$ September. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| October... <br> November.. <br> December.. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Six months |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1962 ...... | 1,565 | 75,832 | 43 | 3,826 | 161. | 15,665 | 39 | 2,596 | 13 | 1,428 | 2 | 116 | 2 | 438 | 283 | 12,359 |
| Six months |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1963 ....... | 1,850 | 96,016 | 52 | 2,679 | 188 | 15,004 | 37 | 3,413 | 21 | 2,287 | 1 | 710 | 3 | 94 | 341 | 18,369 |

YABIE L. Comercta: Fatcures and Estimated Liabilities by Morths and industries wich Cumblative Data - Coreluded

|  | Transportation comminication and utllities |  | Trade |  |  |  |  |  |  |  | Service |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Numbex | Liab, | Total |  | Food |  | Appare 1 and shoes |  | Household furniture and appliancea |  | Number | Liab. |
|  |  |  | Number | Liab. | Number | Liab. | Number | Liab. | Number | Lisb, |  |  |
|  |  | \$'000 |  | \$1000 |  | \$ 000 |  | \$ 000 |  | \$ 1000 |  | \$1000 |
| 1962-January. February. March.... | $\begin{aligned} & 14 \\ & 10 \\ & 20 \end{aligned}$ | $\begin{aligned} & 219 \\ & 339 \\ & 867 \end{aligned}$ | $\begin{aligned} & 131 \\ & 128 \\ & 137 \end{aligned}$ | 4,341 5,921 4,105 | $\begin{aligned} & 14 \\ & 26 \\ & 26 \end{aligned}$ | $\begin{array}{r} 547 \\ 2,643 \\ 486 \end{array}$ | $\begin{aligned} & 26 \\ & 25 \\ & 20 \end{aligned}$ | $\begin{aligned} & 733 \\ & 690 \\ & 536 \end{aligned}$ | $\begin{array}{r} 12 \\ 12 \\ 9 \end{array}$ | $\begin{aligned} & 391 \\ & 512 \\ & 287 \end{aligned}$ | $\begin{aligned} & 39 \\ & 32 \\ & 43 \end{aligned}$ | $\begin{array}{r} 800 \\ 405 \\ 1,013 \end{array}$ |
| April.... | 9 | 325 | 114 | 3,501 | 17 | 874 | 12 | 401 | 16 | 572 | 44 | 3,228 |
| May.... | 11 | 1,320 | 121 | 2,964 | 21 | 309 | 18 | 291 | 10 | 267 | 36 | -719 |
| June. . | 12 | 323 | 114 | 3,941 | 22 | 434 | 15 | 446 | 12 | 505 | 23 | 744 |
| July .... | 9 | 310 | 123 | 3,331 | 16 | 256 | 18 | 446 | 22 | 511 |  |  |
| August.. | 13 | 826 | 128 | 4,570 | 22 | 445 | 18 | 498 | 17 | 448 | 40 | 1,710 |
| September. | 9 | 156 | 117 | 3,866 | 18 | 599 | 13 | 587 | 11 | 312 |  | -653 |
| October. |  | 607 |  | 7,156 | 18 | 478 | 5 | 93 | 19 | 862 | 61. |  |
| November. | $13$ | 380 | 128 | 5,170 | 24 | 1,421 | 13 | 499 | 24 | 801 | 51 | 2,474 1,908 |
| December. |  |  |  | 4,061 | 13 | -332 | 15 | 251 | 15 | 407 | 33 | 1,908 1,887 |
| 1963-January.. |  | 225 | 156 | 4,246 | 28 | 668 | 24 | 586 | 17 | 406 | 52 |  |
| February. | 18 | 475 | 139 | 8,642 | 25 | 1,334 | 22 | 3,223 | 21 | 954 | 39 | -829 |
| March. | 17 | 581 | 154 | 5,501 | 26 | 492 | 31 | 1,416 | 9 | 275 | 38 |  |
| Apri1.. | 7 | 97 | 140 | 8,064 | 28 | 634 | 16 |  |  |  |  |  |
| May....... | 9 | 269 | 132 | 4,994 | $19$ | 1,031 | 14 | 300 | 16 | 460 | 49 | 1,568 |
| June..... |  |  |  | 3,768 |  |  | 18 | 245 | 14 | 559 | 57 | 1,568 |
| July..... |  |  |  |  |  |  |  |  |  |  |  |  |
| Augute... <br> September. |  |  |  |  |  |  |  |  |  |  |  |  |
| Dctober... <br> November. . <br> December. . |  |  |  |  |  |  |  |  |  |  |  |  |
| Six months 1962 | 76 | 3,393 | 745 | 24,773 | 126 | 5,293 | 116 | 3,097 | 71 | 2,534 | 217 | 6,909 |
| Six months 1963 | 74 | 2,094 | 862 | 35,215 | 147 | 4,464 | 125 | 8,904 | 92 | 3,299 | 284 | 9,349 |

TABLE 3. Comercial Failures and Estimated Liabilities by Months, Provinces and Selected Cities, with Cumulative Data

|  | Atlantic <br> Provinces |  | Quebec |  | Ontario |  | Manitoba |  | Saskatchewan |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number | Llab. | Number | Liab. | Number | Liab. | Number | Liab. | Nuuber | Liab. |
|  |  | \$ ${ }^{\prime} 000$ |  | \$ ${ }^{1} 000$ |  | \$ ${ }^{\circ} 000$ |  | \$ ${ }^{1} 000$ |  | \$1000 |
| 1962-January | - | - | 134 | 4,202 | 103 | 3,463 | 1 | 48 | 4 | 178 |
| February . | 3 | 105 | 130 | 5,212 | 93 | 6,471 | 5 | 496 | 2 | 79 |
| March ..... | 4 | 661 | 172 | 5,460 | 107 | 4,423 | 3 | 228 | 2 | 9 |
| Apr 11 | 3 | 84 | 128 | 10,548 | 92 | 3,956 | 11 | 431 | 1 | 5 |
| May | 3 | 1,217 | 122 | 4,858 | 88 | 3,048 | 3 | 114 | 5 | 50 |
| June ...... | 2 | 54 | 123 | 10,379 | 87 | 4,030 | 3 | 76 | 2 | 14 |
| July ...... | 3 | 86 | 143 | 4,701 | 97 | 4,245 | 1 | 181 | 3 | 107 |
| August | 1 | 15 | 144 | 5,551 | 99 | 4,917 | 5 | 350 | 4 | 52 |
| September . | 2 | 26 | 132 | 3,780 | 96 | 5,127 | 5 | 122 | 7 | 211 |
| Ocrober . . . | 6 | 101 | 163 | 8,562 | 116 | 6,702 | 4 | 92 | 4 | 121 |
| November . . | 5 | 149 | 158 | 8,292 | 116 | 5,880 | 6 | 438 | 2 | 23 |
| December | 1 | 67 | 145 | 6,180 | 83 | 3,626 | - | - | - | - |
| 1963-January | 5 | 253 | 188 | 5,421 | 120 | 6,999 | 5 | 59 | - | - |
| February | 7 | 305 | 162 | 6,545 | 100 | 6,519 | 5 | 222 | 2 | 68 |
| March ..... | 4 | 110 | 195 | 9,558 | 103 | 6,368 | 4 | 99 | 5 | 63 |
| April ..... | 2 | 134 | 155 | 11,303 | 11.5 | 8,142 | 4 | 653 | 4 | 40 |
| May . | 7 | 365 | 148 | 6,366 | 135 | 8,370 | - |  | 6 | 118 |
| June | 3 | 121 | 169 | 5,732 | 115 | 6,067 | 4 | 862 | $3$ | 41 |
| July .. |  |  |  |  |  |  |  |  |  |  |
| August .... |  |  |  |  |  |  |  |  |  |  |
| September . |  |  |  |  |  |  |  |  |  |  |
| October ... |  |  |  |  |  |  |  |  |  |  |
| November .. |  |  |  |  |  |  |  |  |  |  |
| December . . |  |  |  |  |  |  |  |  |  |  |
| Six months 1962 |  |  |  |  | 570 |  | 26 | 1,393 | 16 | 215 |
| Six months 1963 | $28$ | $1,288$ | 1,017 | 44,925 | 688 | 42,465 | 22 | 1,895 | 20 | 3.9 |
|  | Alberta |  | British Columbia |  | Canada |  | Toronto |  | Montreal |  |
|  | Number | Liab. | Number | Liab | Number | Liab. | Number | Llab, | Number | Liab. |
|  |  | \$'000 |  | \$'000 |  | \$ 000 |  | \$'000 |  | $\$ 1000$ |
| 1962-January | 7 | 161 | 15 | 534 | 264 |  |  |  |  |  |
| February . | 11 | 615 | 18 | 1,356 | 262 | 14,334 | 35 | $4,927$ | 90 | $3,488$ |
| March ... | 14 | 194 | 10 | 805 | 312 | 11,780 | 38 | 2,262 | 94 | 3,688 |
| April | 9 | 363 | 12 | 496 | 256 | 15,883 | 35 | 2,127 | 55 | 5,165 |
| May. | 4 | 46 | 12 | 638 | 237 | 9,971 | 34 | 1,414 | 64 | 3,088 |
| June | 7 | 222 | 10 | 503 | 234 | 15,278 | 27 | 1,350 | 58 | 7,551 |
| July. | 3 | 57 | 8 | 154 | 258 | 9,530 | 40 | 1,886 | 66 | 2,347 |
| August | 14 | 431 | 7 | 246 | 274 | 11,562 | 37 | 2,146 | 72 | 3,733 |
| September | 5 | 79 | 1 | 12 | 248 | 9, 358 | 24 | 2,645 | 57 | 1,691 |
| October. | 12 | 572 | 4 | 501 | 309 | 16,651 | 43 | 3,471 | 105 | 5,878 |
| November. | 4 | 903 | 6 | 1,296 | 297 | 16,981 | 34 | 3,471 | 97 | 6,300 |
| December . | 4 | 141 | 6 | 741 | 239 | 10,755 | 27 | 1,486 | 72 | 3,084 |
| 1963-January ... | 2 | 203 | 11 | 325 | 331 |  | 47 | 2,600 |  |  |
| February. | 3 | 265 | 7 | 128 | 286 | 14,052 | 27 | $3,991 .$ | 86 | 3,534 |
| March .... | 6 | 533 | 11 | 1,223 | 328 | 17,954 | 37 | 3,945 | 102 | 5,786 |
| April.... | 7 | 898 | 9 | 532 | 296 | 21,702 | 43 | 4,933 | 96 | 8,767 |
| May ....... | 1 | 124 | 7 | 406 | 304 | 15,749 | 40 | $3,917$ | 75 | 3,293 |
| June . . . . . | 7 | 130 | 4 | 346 | 305 | 13,299 | 51 | 3,411 | 87 | 3,527 |
| July ............ |  |  |  |  |  |  |  |  |  |  |
| August |  |  |  |  |  |  |  |  |  |  |
| September ........ |  |  |  |  |  |  |  |  |  |  |
| October ........... |  |  |  |  |  |  |  |  |  |  |
| November |  |  |  |  |  |  |  |  |  |  |
| December |  |  |  |  |  |  |  |  |  |  |
| Six months 1962. | 52 | $1,601$ | 77 | 4,332 | $1,565$ | $75,832$ | $210$ | $13,757$ | $434$ | $25,439$ |
| Six months 1963. | 26 | 2,153 | 49 | 2,960 | 1,850 | 96,016 | 245 | 22,797 | 555 | $28,094$ |

TABLE 4. Commercial Failures by Major Induetries, and Provinces, according to Size of Liabilities


Manufacturing

| Under \$5,000 | 8 | 2 | 3 | 6 | 19 | 6 | 6 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$ 5,000 to \$ 25,000 | 28 | 28 | 39 | 30 | 125 | 36 | 29 |
| 25,000 " 50,000 | 20 | 20 | 9 | 21 | 70 | 22 | 24 |
| 50,000 " 100,000 | 14 | 6 | 13 | 12 | 45 | 16 | 12 |
| Over \$100,000 | 19 | 16 | 10 | 22 | 67 | 22 | 15 |
| Totels | 89 | 72 | 74 | 91 | 326 | 102 | 86 |

## Construction

| Under \$5,000 | 18 | 21 | 12 | 11 | 62 | 15 | 13 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$ 5,000 to \$ 25,000 | 73 | 50 | 73 | 66 | 262 | 79 | 80 |
| 25,000 " 50,000 | 26 | 34 | 21 | 27 | 108 | 45 | 35 |
| 50,000 100,000 | 14 | 19 | 16 | $24^{*}$ | 73 | 20 | 17 |
| Over \$ 100,000 | 14 | 14 | 21 | 19 | 68 | 13 | 24 |
| Total | 145 | 138 | 143 | 147 | 573 | 172 | 169 |

Trade

| Under \$5,000 | 48 | 38 | 28 | 46 | 160 | 52 | 36 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$ 5,000 to \$ 25,000 | 221 | 193 | 209 | 207 | 830 | 243 | 235 |
| 25,000 ${ }^{\prime \prime}$ 50,000 | 62 | 84 | 80 | 73 | 299 | 81 | 80 |
| 50,000 ${ }^{\text {² }}$ 100,000 | 37 | 14 | 35 | 32 | 118 | 46 | 29 |
| (rver \$:00,000. | 28 | 20 | 16 | 25 | 89 | 27 | 33 |
| Totals ... | 32 S | 3 H | 364 | 3.3 | 1,436 | \%49 | 413 |

Service

| Cinder \$5,000 | 36 | 16 | 23 | 18 | 93 | 23 | 22 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$ 5,000 to \$ 25,000 | 54 | 49 | 59 | 78 | 240 | 75 | 84 |
| 25,000 " 50,000 | 13 | 20 | 23 | 25 | 81 | 13 | 22 |
| 50,000 " 100,000 | 8 | 10 | 5 | 11 | 34 | 10 | 16 |
| Over $\$ 100,000$. | 3 | 8 | 5 | 13 | 29 | 8 | 11 |
| Totals... | 114 | 103 | 115 | 145 | 477 | 129 | 155 |

## Total Caneda

| er \$5,000 | 120 | 83 | 74 | 87 | 364 | 102 | 87 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$ 5,000 to \$ 25,000 | 429 | 351 | 421 | 417 | 1,618 | 480 | 469 |
| 25,000 ${ }^{10}$ 50,000 | 133 | 170 | 148 | 167 | 618 | 177 | 168 |
| 50,000 ${ }^{\text {n }} 100,000$ | 78 | 54 | 80 | 83 | 295 | 100 | 81 |
| Over $\$ 100,000 \ldots$ | 78 | 69 | 57 | 91 | 295 | 86 | 100 |
| Totala | 838 | 727 | 780 | 845 | 3,190 | 945 | 905 |

## Quebec

| Under \$5,000 | 83 | 55 | 50 | 64 | 252 | 73 | 62 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$ 5,000 to \$ 25,000 | 221 | 187 | 230 | 232 | 870 | 291 | 239 |
| 25,000 ${ }^{\text {H }}$ 50,000 | 62 | 67 | 75 | 88 | 292 | 86 | 90 |
| 50,000 ${ }^{\prime \prime} 100,000$ | 37 | 25 | 36 | 37 | 135 | 53 | 36 |
| Over \$100,000 | 33 | 39 | 28 | 45 | 145 | 42 | 45 |
| Totals .... | 436 | 373 | 419 | 466 | 1,694 | 545 | 472 |

Ontar 10

| Under $\$ 5,000 \ldots \ldots$ | 25 | 24 | 20 | 21 | 90 | 28 | 23 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$ 5,000 to \$ 25,000 $\ldots$ | 164 | 124 | 149 | 157 | 594 | 148 | 197 |
| 25,000 ${ }^{11}$ 50,000. | 55 | 79 | 60 | 65 | 259 | 71 | 65 |
| 50,000 " $100,000$. | 30 | 19 | 35 | 40 | 124 | 40 | 38 |
| Over $\$ 100,000$. | 29 | 21 | 28 | 32 | 110 | 36 | 42 |
| Total | 303 | 267 | 292 | 315 | 1,177 | 323 | 365 |

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TABLE 5. Average Estimated Llability per Failure by Months. Economic Areas and Selected Industry Groups

|  | Canada | Atlantic Provinces | Quebec | Ontardo | Praitie Provinces | British Columbia | Manu- <br> fac- <br> tures | $\begin{aligned} & \text { Con- } \\ & \text { struc- } \\ & \text { tion } \end{aligned}$ | Trade | Service |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | thousand dollars |  |  |  |  |  |  |  |  |  |
| 1962-January | 32.5 | - | 31.4 | 33.6 | 32.2 | 35.6 | 41.7 | 35.3 | 33.1 | 20.5 |
| February | 54.7 | 35.0 | 40.1 | 69.6 | 66.1 | 75.3 | 125.8 | 40.7 | 46.3 | 12.7 |
| March | 37.8 | 165.2 | 31.7 | 41.3 | 22.7 | 80.5 | 77.0 | 39.9 | 30.0 | 23.6 |
| April | 62.0 | 28.0 | 82.4 | 43.0 | 38.1 | 41.3 | 68.1 | 61.5 | 30.7 | 73.4 |
| May . | 42.1 | 405.6 | 39.8 | 34.6 | 17.5 | 53.1 | 70.8 | 25.9 | 24.5 | 20.0 |
| June | 65.3 | 27.2 | 84.4 | 46.3 | 26.0 | 50.3 | 190.1 | 55.0 | 34.6 | 32.3 |
| July | 36.9 | 28.6 | 32.9 | 43.8 | 49.3 | 19.2 | 46.7 | 65.2 | 27.1 | 25.2 |
| August | 42.2 | 15.0 | 38.5 | 49.7 | 36.2 | 35.2 | 46.1 | 55.6 | 35.7 | 42.8 |
| September | 37.7 | 13.2 | 28.6 | 53.4 | 24.3 | 11.5 | 55.7 | 38.4 | 33.0 | 17.2 |
| Octaber. | 53.9 | 16.8 | 52.5 | 57.8 | 39.3 | 125.2 | 113.9 | 41.5 | 51.1 | 40.6 |
| November | 57.2 | 29.9 | 52.5 | 50.7 | 113.7 | 216.0 | 161.5 | 51.9 | 40.4 | 37.4 |
| December . | 45.0 | 67.2 | 42.6 | 43.7 | 35.2 | 123.5 | 47.6 | 68.6 | 35.3 | 57.2 |
| 1963-January | 40.1 | 50.6 | 28.8 | 58.3 | 37.4 | 29.5 | 79.0 | 51.8 | 27.2 | 24.0 |
| February | 49.1 | 43.6 | 40.4 | 65.2 | 55.5 | 18.3 | 75.5 | 29.9 | 62.2 | 21.3 |
| March . | 54.7 | 27.5 | 49.0 | 61.8 | 46.4 | 111.2 | 77.5 | 51.1 | 35.7 | 30.8 |
| April | 73.3 | 67.0 | 72.9 | 70.8 | 106.0 | 59.1 | 129.7 | 59.2 | 57.6 | 41.9 |
| May . | 51.8 | 52.1 | 43.0 | 62.0 | 34.6 | 58.0 | 68.2 | 76.8 | 37.8 | 32.0 |
| June . | 43.6 | 40.3 | 33.9 | 52.8 | 73.7 | 86.5 | 37.9 | 48.7 | 26.7 | 43.5 |
| July .... |  |  |  |  |  |  |  |  |  |  |
| August ... |  |  |  |  |  |  |  |  |  |  |
| September |  |  |  |  |  |  |  |  |  |  |
| October .. |  |  |  |  |  |  |  |  |  |  |
| November . |  |  |  |  |  |  |  |  |  |  |
| December . |  |  |  |  |  |  |  |  |  |  |
| S1x months 1962 | 48.5 | 141.4 | 50.3 | 44.5 | 35.4 | 56.3 | 97.3 | 43.7 | 33.3 | 31.8 |
| SIx months 1963 | 51.9 | 46.0 | 44.2 | 61.7 | 64.4 | 60.4 | 79.8 | 28. 3 | 40.9 | 32.9 |



|  | Wage-earner fallures |  |  |  |  |  | iroposinls |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Canada | Atlantic Provinces | Quebec | Ontario | Prairie Provinces | British Colunbia | Canada | Quebec | Oncar 10 | Other <br> Provinces |
| 1962-January | 78 | - | 53 | 20 | 2 | 3 | 53 | 46 | 6 | 1 |
| February | 82 | - | 46 | 26 | 8 | 2 | 53 | 38 | 11 | 4 |
| March ... | 92 | - | 64 | 23 | 3 | 2 | 57 | 43 | 11 | 3 |
| April ... | 91 | - | 54 | 30 | 2 | 5 | 44 | 36 | 5 | 3 |
| May . | 87 | 1 | 49 | 32 | 2 | 3 | 50 | 37 | 11 | 2 |
| June. | 73 | - | 49 | 19 | 5 | - | 54 | 46 | 8 | - |
| July. | 91 | - | 52 | 27 | 6 | 6 | 34 | 26 | 6 | 2 |
| August | 110 | 1 | 66 | 37 | 5 | 1 | 56 | 49 | 6 | 1 |
| September | 105 | - | 67 | 35 | 3 | - | 47 | 39 | 8 | - |
| October. | 144 | 1 | 89 | 45 | 4 | 5 | 55 | 46 | 7 | 2 |
| November | 131 | - | 76 | 47 | 1 | 1 | 45 | 34 | 10 | 1 |
| December | 108 | 1 | 70 | 31 | 4 | 2 | 44 | 39 | 3 | 2 |
| 1963-January. | 90 | 1 | 52 | 23 | 4 | - | 54 | 47 | 3 | 4 |
| February | 114 | 1 | 54 | 51 | 6 | 2 | 53 | 37 | $10$ | $6$ |
| March .. | 146 | 3 | 80 | 54 | 3 | 6 | 62 | 50 | 10 | $2$ |
| $\text { Apr } 11 \text {. }$ | 134 | - | 79 | 48 | 4 | 3 | 50 | 43 | 4 | 3 |
| May . . ... | 143 | - | 64 | 68 | 6 | 5 | 48 | 37 | 4 | $7$ |
| June .... | 100 | - | 49 | 45 | 3 | 3 | 53 | 45 | 2 | 6 |
| July ...... |  |  |  |  |  |  |  |  |  |  |
| August .... |  |  |  |  |  |  |  |  |  |  |
| September |  |  |  |  |  |  |  |  |  |  |
| October .. |  |  |  |  |  |  |  |  |  |  |
| November . |  |  |  |  |  |  |  |  |  |  |
| December. |  |  |  |  |  |  |  |  |  |  |
| Six months 1962 | 503 | $1$ | $315$ | $150$ | $22$ | $15$ | $311$ | $246$ | $52$ | $13$ |
| Six months 1963 | 717 | 5 | 378 | 289 | 26 | 19 | $320$ | $259$ | $53$ | $28$ |

