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COMMERCIAL FAILURES
in
CANADA
for
JANUARY 1928

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Minister of Trade and Commerce

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OTTAWA

1928

CONSTITUTIONAL MATTERS

CANADA

Transit and shipping, 2 in minutes, 3 in construction, 4 in transportation, and 5

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
General Statistics Branch
OTTAWA

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COMMERCIAL FAILURES IN CANADA IN JANUARY, 1928

As compared with January 1927, a slight increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in January 1928, while the liabilities of the assignors showed a considerable decrease. Commercial failures numbered 197, as compared with 191 in the same month of the previous year, and 174 in December 1927, an increase being noted in both cases. The liabilities of the assignors, amounting to \$2,811,418 as compared with \$3,069,385 in December 1927, showed a decrease; when compared with \$2,626,292 in January 1927, an increase is noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review there were 17 assignments in the Maritime Provinces, as compared with 9 in December 1927, and 11 in January 1927 - an increase of 54 p.c. being noted in the latter comparison. The liabilities in January 1927 were about \$89,000.

Quebec.- Commercial failures in the province of Quebec during January numbered 58, as against 65 in December 1926 and 65 in January 1927 - a decline of 11 p.c. being noted in both cases. The liabilities were approximately \$1,002,000.

Ontario.- In Ontario, the failures numbered 82, as against 69 in December 1927, and 72 in January 1927, an increase of about 14 p.c. in the latter comparison. Liabilities aggregated about \$1,472,000.

Prairie Provinces.- In the three Prairie Provinces, the failures increased from 26 in December 1927 to 36 in January 1928 and may be compared with 33 in January 1927 - an increase of about 9 p.c. being noted in the latter comparison. The liabilities were about \$209,000.

British Columbia.- In the Pacific Province, commercial failures numbered 4 as compared with 5 in December 1927 and 10 in January 1927. The liabilities were about \$39,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments constituted a majority of the failures, 83 assigning in January 1928, as compared with 92 in December 1927 and 88 in January 1927.

Manufactures.- Manufacturing establishments to the number of 45 assigned during January 1928, as against 40 in December 1927 and 45 in January 1927. The 45 include 8 engaged in the manufacture of vegetable food, 4 in animal foods, 9 in lumber and its manufactured products and 4 in iron and steel.

Agriculture.- Agriculturists assigning in January 1928 numbered 13, as compared with 9 in December 1927 and 15 in January 1927.

Other Failures.- Other failures in January 1928 included 4 in logging, fishing and trapping, 3 in mining, 8 in construction, 5 in transportation, and 29 in service.

The commercial failures in each month from January 1925 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January 1925 to January 1928. The detailed figures of failures during January 1928 are shown by provinces and branches of business in Table 3. The assets and liabilities of these failing during January, 1928 are shown by provinces in Table 4.

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COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS - 1925-1928.

| | P.E.I. | N.S. | N.B. | Que. | Ont. | Man. | Sask. | Alta. | B.C. | Total |
|-------------|--------|------|------|-------|-------|------|-------|-------|------|-------|
| Total 1922- | 15 | 121 | 131 | 1,589 | 1,058 | 284 | 272 | 299 | 156 | 3,925 |
| Total 1923- | 16 | 155 | 67 | 1,181 | 970 | 258 | 280 | 323 | 158 | 3,408 |
| Total 1924- | 3 | 69 | 67 | 907 | 835 | 100 | 131 | 150 | 57 | 2,319 |
| <u>1925</u> | | | | | | | | | | |
| January | 1 | 13 | 7 | 116 | 86 | 10 | 11 | 20 | 6 | 270 |
| February | - | 4 | 5 | 60 | 60 | 5 | 9 | 14 | 5 | 162 |
| March | - | 9 | 4 | 67 | 71 | 7 | 9 | 22 | 9 | 198 |
| April | - | 5 | 6 | 58 | 59 | 11 | 12 | 6 | 5 | 162 |
| May | 1 | 3 | 9 | 66 | 57 | 5 | 8 | 11 | - | 160 |
| June | - | 3 | 6 | 43 | 67 | 7 | 5 | 6 | 8 | 145 |
| July | - | 4 | 5 | 50 | 52 | 3 | 2 | 11 | 4 | 131 |
| August | - | 4 | 5 | 51 | 55 | 3 | 2 | 10 | 4 | 134 |
| September | - | 5 | 2 | 69 | 54 | 9 | 2 | 6 | 4 | 151 |
| October | 2 | 7 | 4 | 49 | 47 | 7 | 4 | 11 | 11 | 142 |
| November | - | 5 | 3 | 66 | 53 | 8 | 7 | 12 | 9 | 163 |
| December | - | 9 | 11 | 63 | 59 | 10 | 6 | 10 | 9 | 177 |
| Total 1925 | 4 | 71 | 67 | 758 | 720 | 85 | 77 | 139 | 74 | 1,995 |
| <u>1926</u> | | | | | | | | | | |
| January | 1 | 15 | 10 | 80 | 54 | 7 | 7 | 7 | 3 | 184 |
| February | - | 5 | 3 | 38 | 67 | 11 | 3 | 11 | 6 | 144 |
| March | 2 | 2 | 3 | 54 | 48 | 7 | 6 | 12 | 2 | 136 |
| April | 1 | 1 | 7 | 51 | 45 | 11 | 5 | 7 | 3 | 131 |
| May | - | 4 | 6 | 41 | 50 | 8 | 3 | 4 | 8 | 124 |
| June | - | 6 | 8 | 47 | 51 | 10 | 8 | 9 | 6 | 145 |
| July | - | 3 | 5 | 54 | 58 | 5 | 5 | 6 | 4 | 140 |
| August | - | 4 | 3 | 43 | 49 | 5 | 5 | 6 | 6 | 121 |
| September | - | 5 | 6 | 44 | 47 | 4 | 6 | 15 | 5 | 132 |
| October | - | 5 | 11 | 76 | 63 | 4 | 6 | 10 | 5 | 180 |
| November | - | 6 | 6 | 64 | 53 | 8 | 11 | 11 | 6 | 165 |
| December | - | 7 | 6 | 62 | 70 | 4 | 3 | 15 | 4 | 171 |
| Total 1926 | 4 | 63 | 74 | 654 | 655 | 84 | 68 | 113 | 58 | 1,773 |
| <u>1927</u> | | | | | | | | | | |
| January | - | 5 | 6 | 65 | 72 | 10 | 4 | 19 | 10 | 191 |
| February | - | 8 | 11 | 54 | 43 | 6 | 4 | 11 | 6 | 143 |
| March | - | 5 | 6 | 57 | 63 | 6 | 8 | 12 | 7 | 164 |
| April | 1 | 8 | 3 | 48 | 41 | 7 | 8 | 8 | 4 | 128 |
| May | - | 4 | 5 | 39 | 58 | 6 | 2 | 10 | 3 | 127 |
| June | - | 2 | 4 | 46 | 60 | 12 | 3 | 5 | 6 | 138 |
| July | - | 6 | 7 | 39 | 42 | 8 | 3 | 3 | 9 | 117 |
| August | 1 | 9 | 14 | 55 | 46 | 3 | 1 | 9 | 9 | 147 |
| September | - | 4 | 2 | 45 | 51 | 6 | 3 | 12 | 5 | 128 |
| October | 1 | 6 | 8 | 66 | 69 | 9 | 6 | 15 | 4 | 184 |
| November | - | 5 | 4 | 72 | 64 | 16 | 3 | 18 | 4 | 186 |
| December | 1 | 4 | 4 | 65 | 69 | 8 | 6 | 12 | 5 | 174 |
| Total 1927 | 4 | 66 | 74 | 651 | 678 | 97 | 51 | 134 | 72 | 1,827 |
| <u>1928</u> | | | | | | | | | | |
| January | 1 | 13 | 3 | 58 | 82 | 11 | 5 | 20 | 4 | 197 |

Table 2.-COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS, 1924-1928

| | Trade | Manu- facture | Agri- culture | Logg- ing, Fish- ing, Trap. | Min- ing | Con- struc- tion | Trans- porta- tion | Fin- ance | Ser- vice | Not Class- ified | Total |
|-------------|-------|------------------|------------------|---|-------------|------------------------|--------------------------|--------------|--------------|------------------------|-------|
| Total 1924 | 1,317 | 329 | 204 | 14 | 22 | 44 | 36 | 8 | 129 | 216 | 2,319 |
| <u>1925</u> | | | | | | | | | | | |
| January | 155 | 50 | 23 | 6 | - | 2 | 3 | - | 14 | 17 | 270 |
| February | 95 | 21 | 13 | - | 1 | 5 | 1 | - | 20 | 6 | 162 |
| March | 112 | 31 | 18 | - | 5 | 8 | 1 | - | 18 | 5 | 198 |
| April | 89 | 29 | 12 | 1 | - | 2 | - | - | 16 | 13 | 162 |
| May | 88 | 33 | 11 | - | 1 | 2 | - | 1 | 20 | 4 | 160 |
| June | 74 | 31 | 10 | 2 | - | 5 | - | 1 | 19 | 3 | 145 |
| July | 59 | 27 | 11 | - | - | 6 | 3 | 1 | 23 | 1 | 131 |
| August | 64 | 29 | 15 | - | 2 | 5 | 3 | - | 16 | - | 134 |
| September | 69 | 38 | 9 | 2 | 1 | 5 | 3 | - | 16 | 8 | 151 |
| October | 64 | 36 | 7 | 2 | 2 | 1 | 3 | 2 | 19 | 7 | 143 |
| November | 74 | 35 | 13 | - | - | 7 | 3 | - | 22 | 9 | 163 |
| December | 83 | 43 | 16 | 1 | 3 | 2 | 1 | - | 17 | 11 | 177 |
| Total | 1,026 | 403 | 158 | 14 | 15 | 50 | 21 | 5 | 220 | 84 | 1,996 |
| <u>1926</u> | | | | | | | | | | | |
| January | 84 | 37 | 13 | 1 | 2 | 6 | 5 | - | 24 | 12 | 184 |
| February | 74 | 20 | 11 | - | - | 5 | 6 | - | 20 | 8 | 144 |
| March | 64 | 22 | 17 | 2 | - | 4 | 2 | - | 18 | 7 | 136 |
| April | 57 | 35 | 11 | 1 | 1 | 6 | 1 | - | 13 | 6 | 131 |
| May | 57 | 30 | 7 | 3 | 3 | 3 | 2 | - | 14 | 5 | 124 |
| June | 70 | 32 | 9 | 3 | 1 | 4 | 1 | - | 16 | 9 | 145 |
| July | 59 | 39 | 9 | 2 | - | 4 | 2 | - | 18 | 7 | 140 |
| August | 54 | 26 | 7 | 2 | - | 4 | 3 | - | 19 | 6 | 121 |
| September | 48 | 25 | 17 | 4 | 4 | 2 | 3 | - | 25 | 4 | 132 |
| October | 83 | 41 | 7 | 5 | 6 | 6 | 6 | - | 19 | 7 | 180 |
| November | 77 | 39 | 15 | 1 | 2 | 3 | 2 | - | 21 | 5 | 165 |
| December | 78 | 44 | 12 | 3 | 1 | 5 | 1 | 1 | 18 | 8 | 171 |
| Total | 805 | 390 | 135 | 27 | 20 | 52 | 34 | 1 | 225 | 84 | 1,773 |
| <u>1927</u> | | | | | | | | | | | |
| January | 88 | 45 | 15 | 2 | - | 7 | 5 | - | 23 | 6 | 191 |
| February | 66 | 32 | 10 | 2 | 2 | 5 | 3 | - | 17 | 6 | 143 |
| March | 74 | 29 | 10 | 2 | 1 | 7 | 3 | - | 28 | 10 | 164 |
| April | 58 | 32 | 9 | - | 1 | 4 | 2 | - | 14 | 8 | 128 |
| May | 43 | 38 | 9 | 4 | 2 | 6 | 3 | - | 19 | 3 | 127 |
| June | 69 | 27 | 9 | 1 | 2 | 5 | 2 | - | 19 | 4 | 138 |
| July | 49 | 23 | 10 | 3 | 2 | 4 | 3 | - | 15 | 8 | 117 |
| August | 59 | 37 | 10 | 3 | 2 | 5 | 3 | - | 21 | 7 | 147 |
| September | 61 | 29 | 5 | 3 | 2 | 4 | 1 | - | 17 | 6 | 128 |
| October | 82 | 45 | 10 | 2 | 5 | 6 | 3 | - | 24 | 7 | 184 |
| November | 73 | 46 | 10 | 4 | 5 | 6 | 3 | - | 31 | 8 | 186 |
| December | 92 | 40 | 9 | 4 | 2 | 4 | 4 | - | 14 | 5 | 174 |
| Total | 814 | 423 | 116 | 30 | 26 | 63 | 35 | - | 242 | 78 | 1,827 |
| <u>1928</u> | | | | | | | | | | | |
| January | 83 | 45 | 13 | 4 | 3 | 8 | 5 | - | 29 | 7 | 197 |

Table 3.-COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS IN
JANUARY, 1928.

| | P.E.I. | N.S. | N.B. | Que. | Ont. | Man. | Sask. | Alta. | B.C. | Total |
|------------------------|--------|------|------|------|------|------|-------|-------|------|-------|
| <u>Trade</u> | | | | | | | | | | |
| General Stores | 1 | 2 | - | 6 | 3 | 1 | 2 | 2 | - | 17 |
| Grocery | - | 2 | - | 2 | 2 | - | - | 1 | - | 7 |
| Confectionery | - | - | - | 3 | 4 | - | - | 1 | - | 8 |
| Drink and Tobacco | - | - | - | 1 | - | - | - | - | - | 1 |
| Fish and Meat | - | - | - | 2 | 2 | 1 | - | - | - | 5 |
| Boots and Shoes | - | - | - | 2 | 3 | 1 | - | - | - | 6 |
| Dry goods | - | - | - | 1 | 2 | - | - | - | - | 3 |
| Clothing | - | 1 | 2 | 1 | 1 | - | - | 1 | - | 6 |
| Furniture | - | - | - | 1 | 1 | - | - | - | - | 2 |
| Books and stationery | - | - | - | - | 2 | - | - | - | - | 2 |
| Automobile | - | - | - | 1 | - | - | - | - | - | 1 |
| Hardware | - | - | - | 1 | 2 | - | - | 1 | - | 4 |
| Elec. Apparatus | - | - | - | - | 1 | - | - | - | - | 1 |
| Jewellery | - | - | - | 3 | 3 | 2 | - | 1 | - | 9 |
| Coal and Wood | - | - | - | - | 2 | - | - | - | - | 2 |
| Drugs and Chemicals | - | - | - | - | 1 | - | 1 | - | 1 | 3 |
| Miscellaneous | - | - | 1 | 2 | 1 | 1 | - | - | 1 | 6 |
| Total..... | 1 | 5 | 3 | 26 | 30 | 6 | 3 | 7 | 2 | 83 |
| <u>MANUFACTURE</u> | | | | | | | | | | |
| Vegetable Foods | - | 1 | - | 2 | 3 | 1 | - | 1 | - | 8 |
| Drink and Tobacco | - | - | - | - | - | - | - | - | - | - |
| Animal Foods | - | 1 | - | 1 | 2 | - | - | - | - | 4 |
| Fur and Leather | - | - | - | 1 | 1 | - | - | - | - | 2 |
| Pulp and Paper | - | - | - | 1 | 2 | - | - | - | - | 3 |
| Textiles | - | - | - | 2 | - | - | - | - | - | 2 |
| Clothing | - | - | - | 3 | 4 | 1 | - | 1 | - | 9 |
| Lumber & Man. | - | - | - | 1 | 1 | - | - | - | 1 | 3 |
| Iron and Steel | - | - | - | 2 | 2 | - | - | - | - | 4 |
| Non-Ferrous Metals | - | - | - | 1 | 1 | - | - | 1 | - | 3 |
| Non-Metallic Metals | - | - | - | 1 | 2 | - | - | - | - | 3 |
| Drugs and Chemicals | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | - | 1 | - | - | 2 | - | - | 1 | - | 4 |
| Total..... | - | 3 | - | 15 | 20 | 2 | - | 4 | 1 | 45 |
| <u>SERVICE</u> | | | | | | | | | | |
| Garages | - | - | - | 1 | 2 | - | - | 1 | - | 4 |
| Other Customs & Repair | - | 1 | - | 2 | 2 | - | - | 1 | - | 6 |
| Personal Service | - | - | - | 1 | 1 | - | - | - | - | 2 |
| Professional Service | - | - | - | 1 | 3 | 1 | - | 1 | - | 6 |
| Recreational " | - | - | - | 2 | 1 | - | - | - | - | 3 |
| Business Service | - | 1 | - | 1 | 4 | - | 1 | 1 | - | 8 |
| Total..... | - | 2 | - | 8 | 13 | 1 | 1 | 4 | - | 29 |
| <u>OTHER</u> | | | | | | | | | | |
| Agriculture | - | 3 | - | 2 | 3 | 2 | 1 | 2 | - | 13 |
| Mining | - | - | - | 1 | 1 | - | - | 1 | - | 3 |
| Logging-Fishing and | - | - | - | - | - | - | - | - | - | - |
| Trapping | - | - | - | 1 | 3 | - | - | - | - | 4 |
| Construction | - | - | - | 2 | 4 | - | - | 1 | 1 | 8 |
| Trans. & Pub. Util. | - | - | - | 1 | 3 | - | - | 1 | - | 5 |
| Finance | - | - | - | - | - | - | - | - | - | - |
| Total..... | - | 3 | - | 7 | 14 | 2 | 1 | 5 | 1 | 33 |
| Not Classified..... | - | - | - | 2 | 5 | - | - | - | - | 7 |
| Grand Total..... | 1 | 13 | 3 | 58 | 82 | 11 | 5 | 20 | 4 | 197 |

Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR January 1928.

(Prepared from the preliminary statements of affairs received from trustees)

| Provinces | No. of Bankruptcies | Estimated Grand Total Assets | Estimated Grand Total Liabilities |
|--------------------------|------------------------|------------------------------------|---|
| Prince Edward Island | 1 | 3,136 | 4,931 |
| Nova Scotia | 13 | 32,200 | 58,422 |
| New Brunswick | 3 | 18,235 | 25,799 |
| Quebec | 58 | 891,382 | 1,002,369 |
| Ontario | 82 | 1,102,169 | 1,471,663 |
| Manitoba | 11 | 36,280 | 59,524 |
| Saskatchewan | 5 | 31,299 | 40,068 |
| Alberta | 20 | 67,382 | 109,887 |
| British Columbia | 4 | 26,236 | 38,755 |
| Total for January, 1928 | 197 | 2,208,319 | 2,811,418 |
| Total for December, 1927 | 174 | 2,089,477 | 3,069,385 |
| Total for January, 1927 | 191 | 2,224,076 | 2,626,292 |
| Total for January, 1926 | 184 | 1,806,263 | 2,388,787 |



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