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## COMERCIAL FAILURES II CAIADA II: OCIOBTI, 1928.

As comared witr October, 1927, the muber of assicments under the Bankruntcy and Windine U゙ク Acts, as reported to the Dominion Bureau of Statistics, showed an increase in October, 1928, while the liabilities of the assignors also showed an increase. Commercial failures in Canada in October, 1928, numbered 198, as compared with lud in October, 1927, and 165 in September, 1928. The liabilities of the assignors pere $\$ 3,413,193$, as compared with. $\$ 3,095,476$ in October, 1927 , showing an increese; when compared with $\$ 2,167,145$ in Sent ember, 1928, an increase is also noted.

## COMMRCIAL FAILUAES BY AREAS

Maritime Provinces,- In the month under review, there were 12 assimnents in the Maritime Provinces, as compared with 12 in September, 1928, and 15 in October, 1927. The liabilities of the assignors in October, 1928, were about \$213,000.

Quebec.- Commercial failures in the province of Quebec during October, 1928, numbered 75, as compared with 66 in Se tember, 1928, and 66 in October, 1927, an increase of about 14 2.c. in both comparisons. The liabilities were approximately $\$ 1,442,000$.

Ontario.- In Ontario, the failures mmbered 86 as against 67 in Se tember, 1928, and 69 in October, 1927; an increase of about $25 \mathrm{p} . \mathrm{c}$. over last year. The liabilities totalled about \$1,601,000.

Prairie Provinces.- In the three Prairie Provinces commercial failupes totalled 19, am may be compared with 17 in Sentember, 1928, and 30 in October, 1927, a decrease of about 37 p.c. when compared with last year. The liabilities asgreçated about \$125,000.

Aritish Columbia.- Cormercial failures increased from 3 in Se \#ember, 1928, to 5 in october, 1928, and may be compared with 4 in October, 1927. The liabilities were about \$33,000.

## TAIIUAES BY BRACES OF BUSI:ISS

Irade. - Irading establiskments contributed as usual the largest number of failures, 87 assíning in October, 1928, as compared with 79 in Se tember, 1923, and 82 in October, 1927. The 87 included 12 general stores, 13 orocery, 6 confectionery, 10 dry goods, 3 clothins, 5 furniture and 3 jewelry stores.

Kamfactures.- Mamufacturine establishments to the number of 46 assigned during October, $102 \%$, as azainst 36 in Sentember, 1928, and 45 in October, 1927. The 46 included 6 ensaged in the marnfacture of vegetable foods, 3 in mamfacturins animal foods, 5 in fur and loather, 4 in textile, 7 in clothine, 5 in lumber and its mamfactured products, and $4^{\circ}$ in the manufacture of non-ferrous metals.

Other failures.- Other failures included 27 in service industries, 12 in agriculture, 6 ir construction and 5 in transportation and public utilities.

## (2)

## CUTULATIVE TAN RORTHS TOTAL OF FAILURES ATD LIABILITIES

The curnulative total of commercial failures for the first ten months of 1928 was 1,603 , as compared with $1,466,1,437$ and 1,655 for the same periods of 1927,1926 and 1925 res rectively. The defaulted liabilities for the first ten months of 1928 were $\$ 23,974,442$, as compared with $\$ 24,735,094$. $\$ 24,083,172$ and $\$ 24,468,377$ for the same neriods of each of the three precedine ycars. Thus defaulted liabilitios shored a ducline when comnared with the same period of each of the three procedin years.

## Cumulative R̄ccord of Commercial Failures in Canada, by Provinces <br> Jamary to October 1922-28.

|  | P.2.I | T. S. | I. B. | Que. | 017. | MATi. | SASK, | ALIA. | 3.6. | TOTAL |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Comparative |  |  |  |  |  |  |  |  |  |  |
| Totals for |  |  |  |  |  |  |  |  |  |  |
| first ten |  |  |  |  |  |  |  |  |  |  |
| 1928. | 3 | 73 | 45 | 585 | 598 | 76 | 54 | 104 | 65 | 1,60 3 |
| 1927. | 2 | 50 | 58 | 446 | 476 | 64 | 36 | 89 | 59 | 1,280 |
| 1926. | 4 | 45 | 51 | 445 | 460 | 66 | 45 | 76 | 43 | 1,235 |
| 1925 | 2 | 50 | 49 | 580 | 561 | 60 | 60 | 106 | 45 | 1,513 |
| 1924 | 2 | 50 | 52 | 655 | 618 | 74 | 103 | 121 | 42 | 1,717 |
| 1923. | 9 | 117 | 52 | 916 | 761 | 216 | 241 | 260 | 135 | 2,707 |
| 1922 | 10 | 72 | 114 | 1,310 | 748 | 202 | 182 | 223 | 119 | 2,800 |

Commercial Failures in Canada by Branchos of Business, January
to October 1924-1928.

|  | Trado | Kamu-factures | $\begin{aligned} & \text { Asi- } \\ & \text { cult- } \\ & \text { ure } \end{aligned}$ | Lo <br> ing. <br> Fish- <br> ing | $\begin{aligned} & \text { Vin- } \\ & \text { ins } \end{aligned}$ | Con-struction | Trans-portation \& Pub. Ütil. | $\begin{aligned} & \text { Fin- } \\ & \text { ance } \end{aligned}$ | $\begin{aligned} & \text { Ser- } \\ & \text { vice } \end{aligned}$ | Zot <br> class- <br> ified | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Comparative Totals, first ten months. |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| 1928. | 684 | 394 | 86 | 27 | 20 | 55 | 41 | 1 | 215 | 80 | 1,603 |
| 1327. | 564 | 292 | 87 | 20 | 14 | 47 | 25 | - | 173 | 58 | 1,230 |
| 1926 | 567 | 250 | 100 | 18 | 8 | 38 | 24 | - | 165 | 64 | 1,235 |
| 1925 | 805 | 289 | 122 | 11 | 10 | 40 | 14 | 3 | 162 | 57 | 1,513 |
| 1924 | 984 | 230 | 146 | 10 | 8 | 32 | 36 | 8 | 89 | 274 | 1,717 |

Statistical Tables:- The commercial failures in each montr from Jamary, 1925, are given brovinces in Table $I$, while Table 2 furnishes statistics of commercial failures by brarches of business by months from January, 1925 to october, $192 \overline{6}$. The detailed fisures of failures during October, 1928, are shown by provinces and branches of business in Table 3. The assets and liabilitics of those failing durin October, 1928, are Eiven by provinces in Table 4.

## ATHUL TOTALS POR 192E, $1,24$.

P.E.I. N.S. IT.B. QUE. ONT. MAT. SASK. ALTA. B.C. TOTAT

| - Total 1922- | 15 | 121 | 131 | 1,589 | 1,058 | 284 | 272 | 299 | 156 | 3,925 |
| ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| Total 1923- | 16 | 155 | 67 | 1,181 | 970 | 258 | 280 | 323 | 158 | 3,408 |
| Total 1924- | 3 | 69 | 67 | 907 | 835 | 100 | 131 | 150 | 57 | 2,319 |


| 1925 |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Jamary | 1 | 13 | 7 | 116 | 86 | 10 | 11 | 20 | 6 | 270 |
| February | - | 4 | 5 | 60 | 60 | 5 | 9 | 14 | 5 | 162 |
| Narch | - | $\bigcirc$ | 4 | 67 | 71 | 7 | 9 | 22 | 9 | 198 |
| April | - | 5 | 6 | 58 | 59 | 11 | 12 | 6 | 5 | 162 |
| Way | 1 | 3 | 9 | 66 | 57 | 5 | 8 | 11 | - | 160 |
| June | - | 3 | 6 | 43 | 67 | 7 | 5 | 5 | 8 | 145 |
| Juiy | - | 4 | 5 | 50 | 52 | 3 | 2 | 11 | 4 | 131 |
| Aucust | - | 4 | 5 | 51 | 55 | 3 | 2 | 10 | 4 | 134 |
| Se terber | - | 5 | 2 | 69 | 54 | 9 | 2 | 6 | 4 | 151 |
| October | 2 | 7 | 4 | 49 | 47 | 7 | , | 11 | 11 | 142 |
| a'ovember | - | 5 | 3 | 66 | 53 | 8 | 7 | 12 | 9 | 163 |
| December | - | 9 | 11 | 63 | 59 | 10 | 6 | 10 | 9 | 177 |
| Total 1925 | 4 | 71 | 67 | 758 | 720 | 85 | 77 | 139 | 74 | 1,935 |



| Total 1924 | 1,317 | 329 | 204 | 14 | 22 | 44 | 36 | 8 | 129 | 216 | 2,315 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | 22 |  |  |  |  |  |  |
| Jamuary | 155 | 50 | 23 | 6 |  | 2 | 3 | - | 14 | 17 | 270 |
| Fobruary | 95 | 21 | 13 | - | 1 | 5 | 1 | - | 20 | 6 | 162 |
| : arch | 11.2 | 31 | 18 | - | 5 | 8 | 1 | - | 18 | 5 | 108 |
| Arril | 39 | 29 | 12 | 1 | - | 2 | - | - | 16 | 13 | 162 |
| \%ay | 88 | 33 | 11 | - | 1 | 2 | - | 1 | 20 | 4 | 160 |
| June | 74 | ? 1 | 10 | $?$ | - | 5 | - | 1 | 19 | 3 | 145 |
| July | 59 | 27 | 11 | - | - | 6 | 3 | 1 | 23 | 1 | 131 |
| August | 64 | 29 | 15 | - | 2 | 5 | 3 | - | 16 | - | 134 |
| Scpteraber | 69 | 38 | 9 | 2 | 1 | 5 | 3 | - | 16 | 8 | 151 |
| October | 64 | 36 | 7 | 2 | 2 | 1 | 3 | 2 | 19 | 7 | 143 |
| November | 74 | 35 | 13 | - | - | 7 | 3 | - | 22 | 9 | 163 |
| December | 83 | 43 | 16 | 1 | 3 | 2 | 1. | - | 17 | 11 | 177 |
| Sctal | 1.026 | 403 | 158 | 14 | 15 | 50 | 21 | 5 | 220 | 84 | 1,996 |
|  |  |  |  |  | 92 |  |  |  |  |  |  |
| Jamary |  |  | 13 | 1 | 2 | 6 |  | - | 24 | 12 | 184 |
| February | 74 | 20 | 11 | - | - | 5 | 6 | - | 20 | 8 | 144 |
| larch | 64 | 22 | 17 | 2 | - | 4 | 2 | - | 18 | 7 | 136 |
| Anril | 57 | 35 | 11 | 1 | 1 | 6 | 1 | - | 13 | 6 | 131 |
| Mas | 57 | 30 | 7 | 3 | 3 | 3 | 2 | - | 14 | 5 | 12.4 |
| Junc | 70 | 32 | 9 | 3 | 1 | 4 | 1 | - | 16 | 9 | 145 |
| July | 59 | 39 | 9 | 2 | - | 4 | 2 | - | 18 | 7 | 140 |
| August | 54 | 26 | 7 | 2 | - | 4 | 3 | - | 19 | 6 | 121 |
| Septomber | 48 | 25 | 17 | 4 | 4 | 2 | 3 | - | 25 | 4 | 132 |
| October | 83 | 41 | 7 | 5 | 6 | 6 | 6 | - | 19 | 7 | 180 |
| Novernber | 17 | 39 | 15 | 1 | 2 | 3 | 2 | - | 21 | 5 | 165 |
| Decoraber | 18 | 44 | 12 | 3 | 1 | 5 | 1 | 1 | 18 | 8 | 171 |
| Total | 805 | 390 | 135 | 27 | 20 | 52 | 34 | 1 | 225 | 84 | 1,773 |


| Jamary | 88 | 45 | 15 | 2 | - | 7 | 5 | - | 23 | 6 | 191 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | 66 | 32 | 10 | 2 | 2 | 5 | 3 | - | 17 | 6 | 143 |
| March | 74 | 29 | 10 | 2 | 1 | 7 | 3 | - | 28 | 10 | 154 |
| April | 53 | 32 | 9 | - | 1 | 4 | 2 | - | 14 | 8 | 128 |
| May | 43 | 38 | 9 | 4 | 2 | 6 | 3 | - | 19 | 3 | 127 |
| June | 69 | 27 | 9 | 1 | 2 | 5 | 2 | - | 19 | 4 | 128 |
| July | 49 | 23 | 10 | 3 | 2 | 4 | -3 | - | 15 | 8 | 117 |
| Aucterst | 59 | 31 | 10 | 3 | 2 | 5 | 3 | - | 21 | 7 | 147 |
| Suptember | 61 | 29 | 5 | 3 | 2 | 4 | 1 | - | 17 | 6 | 128 |
| October | 82 | 45 | 10 | 2 | 5 | 6 | 3 | - | 24 | 7 | 184 |
| Hovember | 73 | 46 | 10 | 4 | 5 | 6 | 3 | - | 31 | 8 | 186 |
| Docember | 92 | 40 | 9 | 4 | 2 | 4 | 4 | - | 14 | 5 | 174 |
| Total | 814 | 423 | 116 | 30 | 26 | 63 | 35 | - | 242 | 78 | 1.827 |
|  |  |  |  |  | 92 |  |  |  |  |  |  |
| Jamary | 83 | 45 | 13 | 4 | 3 | 8 | 5 | - | 29 | 7 | 197 |
| February | 76 | 47 | 8 | 4 | 3 | 7 | 4 | - | 25 | 14 | 188 |
| Varch | 67 | 43 | 10 | 3 | 3 | 7 | 3 | - | 22 | 6 | 164 |
| Amil | 66 | 31 | 9 | - | 2 | 3 | 3 | - | 17 | 4 | 135 |
| Hay | 57 | 40 | 5 | 3 | 1 | 4 | 7 | - | 18 | 11 | 246 |
| Junc | 51 | 32 | 6 | 2 | 2 | 5 | 5 | - | 21 | 6 | 130 |
| July | 54 | 40 | 7. | 3 | 2 | 5 | 3 | - | 19 | 5 | 138 |
| August | 64 | 34 | 4 | 3 | 1 | 5 | 3 | 1 | 21 | 6 | 142 |
| Septeriber | 79 | 36 | 12 | 2. | 1 | 5 | 3 | - | 16 | 11 | 265 |
| october | 87 | 46 | 12 | 3 | 2 | 5 | 5 | - | 27 | 10 | 198 |


| P.E.I |  |  | N.E. | Que |  | Man. | Sask. | Alta. | B. 0. | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| RRADE |  |  |  |  |  |  |  |  |  |  |
| General Stores | - | - | - | 9 | 2 | - | - | 1 | - | 12 |
| Grocery | - | 1 | - | 2 | 10 | - | - | - | - | 13 |
| Confectionery | - | 1 | - | 2 | 3 | - | - | - | - | 6 |
| Drink and Tobacco | - | - | - | - | - | - | - | - | - | - |
| Fish and Reat | - | 1 | - | 2 | 4 | - | - | - | - | 7 |
| Boote and Shoes | - | - | - | 2 | 2 | 1 | - | - | - | 5 |
| Dry Goods | - | 1 | - | 4 | 5 |  | - | - | - | 10 |
| Clothing | - | - | 1 | 3 | 4 | - | - | - | - | 8 |
| Furniture | - | - | - | 2 | 2 | - | - | - | 1 | 5 |
| Books and Stationory | - | 1 | - | - | 1 | - | - | - | 1 | 3 |
| Automobiles | - | - | - | - | 1 | - | - | - | - | 1 |
| Eardmare | - | - | - | 2 | 2 | - | - | - | - | 4 |
| mlec. Apparatus | - | - | - | 1 | - | - | - | - | - | 1 |
| Jewelry | - | - | - | 1 | 2 | - | - | - | - | 3 |
| Coal and Mood | - | - | - | 1 | 1 | - | - | - | - | 2 |
| DruEs and Chomicals | - | 1 | - | 1 | 1 | - | 1 | - | - | 4 |
| Miscellaneous | - | - | - | 2 | - | 1 | - | - | - | 3 |
| Total........ | - | 6 | 1 | 34 | 40 | 2 | 1 | 1 | 2 | 87 |
| Whuractuse |  |  |  |  |  |  |  |  |  |  |
| Vegetable Foods | - | - | - | 2 | 3 | - | 1 | - | - | 6 |
| Drink and Tobacco | - | - | - | - | - | - | - | - | - | - |
| Animal Boods | - | - | - | 1 | 2 | - | - | - | - | 3 |
| Fur and Leather | - | - | - | 2 | 2 | - | - | 1 | - | 5 |
| Pulp and Paper | - | - | - | 2 | - | - | - | - | - | 2 |
| Textiles | - | - | - | 1 | 3 | - | - | - | - | 4 |
| Clotring | - | 1 | - | 2 | 4 | - | - | - | - | 7 |
| Lumber and Man. | - | - | 1 | 1 | 2 | - | - | - | 1 | 5 |
| Iron and Steel | - | - | - | 1 | 1 | - | - | - | - | $?$ |
| Mon-Ferrous Ketals | - | - | - | 2 | 2 | - | - | - | - | 4 |
| iion-Wetallic Metals | - | - | - | - | 2 | - | - | - | - | 2 |
| Druess and Chemicals | - | - | - | 1 | - | - | - | - | - | 1 |
| Kiscellanoous | - | - | - | 3 | 2 | - | - | - | - | 5 |
| Total.......... | - | 1 | 1 | 18 | 23 | - | 1 | 1 | 1 | 46 |
| STRVICE |  |  |  |  |  |  |  |  |  |  |
| Garames | - | - | - | 3 | 1 | 1 | 1 | - | - | 6 |
| Other Customs \& Repairs | - | - | - | 2 | 2 | - | - | - | - | 4 |
| Fursonal Sorvice | - | - | - | 2 | 1 | - | - | 1 | - | 4 |
| Professional Sorvice | - | - | - | 1 | 2 | - | - | - | - | 3 |
| Recreational Service | - | - | - | 2 | 1 | - | - | - | - | 3 |
| Businoss Sorvice | - | 1 | - | 1 | 3 | - | - | - | 2 | 7 |
| Total. | - | 1 | - | 11 | 10 | 1 | 1 | 1 | 2 | 27 |
| O5, |  |  |  |  |  |  |  |  |  |  |
| Africulture | - | - | - | 2 | 2 | 6 | - | 2 | - | 12 |
| Wining | - | - | - | 1 | 1 | - | - | - | - | 2 |
| Logaing-Tishins \& |  |  |  |  |  |  |  |  |  |  |
| Tramine | - | - | - | 2 | 1 | - | - | - | - | 3 |
| Construction | - | 1 | - | 3 | 2 | - | - | - | - | 6 |
| Trans. \& Bub. Util. | - | - | - | 1 | 3 | - | - | - | 1 | 5 |
| Finance | - | - | - |  |  | - | - | - | - | - |
| Total......... | - | 1 | - | 9 | 9 | 6 | - | 2 | 1 | 28 |
| Sot Classified | - | 1 | - | 3 | 4 | 1 | - | 1 | - | 10 |
| Gtand rorail. . | - | 10 | 2 | 75 | 86 | 10 | 3 | 5 | 6 | 198 |

TASLE 4.- COMCTRCIAI FAILUZBS IN CATADA, BY PROVIMCDS, SFOTTNG ASSETS AID LIABILITIES FOR OCTOBYR, 1928.
(Proparcd from the preliminary statements of affairs received from trustees).

| Provinces Ba | $\begin{gathered} \text { Mo. of } \\ \text { Bankruptcies } \end{gathered}$ | Estimated Grand Total Assets | Estimated Grand Total Liabilities |
| :---: | :---: | :---: | :---: |
| Prince Ed:rard Island | -- - | - | - |
| Nova Scotia | 10 | 62.538 | 69,780 |
| İow Brunsmick | 2 | 48.409 | 142.726 |
| Quebec | 75 | 1,971,492 | 1,442,249 |
| Ontario | 86 | 1,383,395 | 1,600,625 |
| Manitoba | 10 | 70.611 | 89,230 |
| Saskatcheman | 3 | 3.511 | 9.618 |
| Alberta | 6 | 23.424 | 26,318 |
| British Columbia | 4 | 26,466 | 32,652 |
| Total for October, 1928 | 198 | 3.589 .846 | 3,413,198 |
| Total for Sentember, 1928 | 165 | 1,677,444 | 2,167,145 |
| Total for October, 1927 | -. 184 | 2,160,014 | 3,095,476 |
| Cunnlative Total for first 10 months,1928 | 928: 1,603 | 19.973.211 | $23.974,442$ |
| Cumulative Total for first 10 months, 1927 | 927 1,466 | 19,062,913 | $24,735,094$ |
| Cumulative Total for first 10 months,1926 | 926. 1,437 | 18.591, 334 | 24.083 .172 |
| Cumulative Total for first 10 months, 1925 | 925 1,655 | 21,586,663 | 24,468,377 |

