

# DEPLRTMENT OF TRADE AND COMMSRCII DOMINION BUREAC OF STATISTICS <br> General Statistics Branch <br> OTTAWA 

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## COMMARCIAL FAIIURES IN CANADA IN NOVMBBER, 1928

The number of assignments under the Bankuptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, showed a slight increase in November, 1928, as compared with the same menth of 1927, while the liabilities of the assignors declined slightly. Commercial fallures in Canada in November, 1928 numbered 192, as compared with 186 in Nevember, 1927, and 198 in October, 1928. The liabilities of the assigncrs were $\$ 3,208,721$, as compared with $\$ 3,248,419$ in November, 1927, showing a decrease; when compared with $\$ 3,413,198$ in October, 1928, a decrease is also noted.

## COMMERCIAL FAILURES BY ARHAS

Maritimo Provincos.- In the month under review there were 7 assignments in the Maritime Provinces, as compared with 12 in October, 1928, and 9 in November. 1927. The liabilities of the assignors in November, 1928, were about $\$ 89,000$.

Quebec.- Commercial fallures in the province of Quebec during November, 1928 , numbered 72 , as compared with 75 in October, 1928 and 72 , in November, 1927. The liabilities were approximately $\$ 1,327,000$.

Ontario.- In Ontario, the failures numbered 79 as against 86 in October, 1928, and 64 in November, 1927 ; an increase of about $23 \mathrm{p} . \mathrm{c}$. over last year. The liabilities totalled about \$1,402,000.

Prairie Provinces. - In the three Prairie Provinces commercial fallures totalled 30, and may be compared with 19 in October, 1928, and 37 in November, 1927. The liabilities aggregated about $\$ 344,000$.

British Columbia.- Commercial failures decreased from 6 in October, 1928 to 4 in November, 1928, and may be compared with 4 in November, 1927. The liabilities were about \$47,000.

## FAILURES BY BRANCHES OF BUSINESS

Trade.- Mrading establishments contributed as usual the largest number of failures, 71 assigning in November, 1928, as compared with 87 in Octcter, 1928, and 73 in November, 1927. The 71 includeü 9 general stores, 8 groceries, 5 clothing, 4 electrical apparatus and 3 hardware stores.

Manufactures.- Manufacturing establishments to the number of 55 assigned during November, 1928, as against 46 in October, 1928, and 46 in November, 1927. The 55 included 3 engaged in the manufacture of vegetable foods, 5 in animal foods, 7 in fur and leather goods, 6 in textiles, 6 in clothing and 5 in lumber and its manufactured products.

Agriculture.- Agriculturists failing in November, 1928 numbered 13 as compared with 12 in October, 1928 and 10 in November, 1927.

Other Failures.- Other failuros thadided 26 in service industries, 4 in transportation, 8 in construction, 3 in mining and 4 in logeing, fishing and trapping.

## CONTHATVE ETHI MOITHE TOTAL OR EATLJPES AND ITABILITISS

The cumulative total cf comerial failuas for the first eleven months of 1928 was 1,795 as compared with $2,65 \%$ : Co and $2, z_{10}$ foz the same periods of 1927,1926 and 1925 respectively. Tha acoulted liajilutes ion the first eleven months of 1928 were $\$ 27,183,163$, as ageinst $427.537,513$, क2, 247,574 and $\$ 25,852,645$ for the same periods of the three preculing yuars. Laze Gsulter liabilities chowed a decline when compared with the sama periucis of $+0,27$ and Lugs.

Cumpative Reco of Commercial Fhinres in Canada, by Provinces

> Y.E.I. NH. B. N.B. QUN. ONT, MAN. SASK. ALIA. B.C. TOMAJ


## Commercia? Foilures in Carada, by Branches of Eusiness, January 

|  | Trade | $\begin{aligned} & \text { Mamiz } \\ & \text { fect } \\ & \text { uzes } \end{aligned}$ | $\begin{aligned} & 4 \sigma- \\ & \text { cun } \\ & \text { wo } \end{aligned}$ | $\begin{aligned} & \text { IoE } \\ & \text { ins } \\ & \text { Finc } \\ & \text { ing } \end{aligned}$ | $\begin{aligned} & M=n \\ & i n \end{aligned}$ | Con | $\begin{aligned} & \text { Trans- } \\ & \text { pori- } \\ & \text { ation } \\ & \text { \& ? } \\ & \text { Utib } \end{aligned}$ | $\begin{aligned} & \text { Fin- } \\ & \text { ance } \end{aligned}$ | $\begin{aligned} & \text { Ser- } \\ & \text { vice } \end{aligned}$ | Not classified | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Comparative |  |  |  |  |  |  |  |  |  |  |  |
| Totals, first |  |  |  |  |  |  |  |  |  |  |  |
| 1928. | 155 | 449 | 99 | 31 | 3 | 63 | 45 | 2 | 241 | 87 | 12795 |
| 1927. | 712 | 2e: | 117 | 86 | \% | 59 | 31 | - | 228 | 73 | 1.652 |
| 1926. | 727 |  | 13 | 24. | 19 | 1.7 | 33 | - | 207 | 76 | 1,602 |
| 1925. | 915 | 30i) | 24 | 13 | ic | 45 | 20 | 5 | 203 | 73 | 1,819 |
| 1924. | 1,205 | 2\%\% | ? 2 ? | 24 | c2? | 37 | 30 |  | 120 | 199 | 2,120 |

Statistical Tables, .. The commerciai. failures in each month from January: 1925, are givel yy proviaces in Trole I, male tavle 2 fuaishes statistics of commerial failures by oranches of business by montios frum janeazy, 1925 to November, 1928. The detailed figures of failuros during lovembis, In2\%, 2 re shown by provinces and branches of business in Table 3. The assete ans li abilities of those failing during November. 1928, are given by provinces in Taule to
(6!

TABLE I.- COMMERCIAL FAILURES IN CANADA BY PROVINOES $\triangle N D$ MONTMS - $1925-1928$. WITH ANNUL TOTAIS FOR 1922-1924.



- 4 TABLE 2.-COMARCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS AND MONMFS, 1925 - 1928
 ure ture Fish-ing tion tion ance vice ified
ing.

| Total 1924 | 1,317 | 329 | 04 | 14 | 22 | 44 | 36 | 8 | 129 | 216 | 2,319 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |


| January | 155 | 50 | 23 | 6 | - | 2 | 3 | - | 14 | 17 | 270 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | 95 | 21 | 13 | - | 1 | 5 | 1 | - | 20 | 6 | 3.62 |
| March | 112 | 31 | 18 | - | 5 | 8 | 1 | - | 18 | 5 | 198 |
| April | 89 | 29 | 12 | 1 | - | 2 | - | - | 16 | 13 | 162 |
| May | 88 | 33 | 11 | - | 1 | 2 | - | 1 | 20 | 4 | 1.60 |
| June | 74 | 31 | 10 | 2 | - | 5 | - | 1 | 19 | 3 | 145 |
| July | 59 | 27 | 11 | - | - | 6 | 3 | 1 | 23 | 1 | 131 |
| August | 64 | 29 | 15 | - | 2 | 5 | 3 | - | 16 | - | 134 |
| September | 69 | 38 | 9 | 2 | 1 | 5 | 3 | - | 16 | 8 | 151 |
| October | 64 | 36 | 7 | 2 | 2 | 1 | 3 | 2 | 19 | 7 | 143 |
| November | 74 | 35 | 13 | - | - | 7 | 3 | - | 22 | 9 | 163 |
| December | 83 | 43 | 16 | 1 | 3 | 2 | 1 | - | 17 | 11 | 177 |
| Total | 1,926 | 403 | 158 | 14 | 15 | 50 | 21 | 5 | 220 | 84 | 1.995 |
|  |  |  |  |  |  |  |  |  |  |  |  |
| January | 84 | 37 | 13 | 1 | 2 | 6 | 5 | - | 24 | 12 | 184 |
| February | 74 | 20 | 11 | - | - | 5 | 6 | - | 20 | 8 | 144 |
| March | 64 | 22 | 17 | 2 | - | 4 | 2 | - | 18 | 7 | 136 |
| April | 57 | 5 | 11 | 1 | 1. | 6 | 1 | - | 13 | 6 | 13. |
| May | 57 | 30 | 7 | 3 | 3 | 3 | 2 | - | 14 | 5 | 124 |
| June | 70 | 32 | 9 | 3 | 1 | 4 | 1 | - | 16 | 9 | 145 |
| July | 59 | 39 | 9 | 2 | - | 4 | 2 | - | 18 | 7 | 140 |
| August | 54 | 26 | 7 | 2 | - | 4 | 3 | - | 19 | 6 | 127 |
| Septemiver | 48 | 25 | 17 | 4 | 4 | 2 | 3 | - | 25 | 4 | 132 |
| October | 83 | 41 | 7 | 5 | 6 | 6 | 6 | - | 19 | 7 | 180 |
| November | 77 | 39 | 15 | 1 | 2 | 3 | 2 | - | 21 | 5 | 165 |
| December | 78 | 44 | 12 | 3 | 1 | 5 | 1 | 1 | 18 | 3 | 171 |
| Total | 805 | 320 | 135 | 27 | 20 | 52 | 34 | 1 | 225 |  | 1,773 |


| January | 88 | 45 | 15 | 2 | - | 7 | 5 | - | 23 | 6 | 191 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | 66 | 32 | 10 | 2 | 2 | 5 | 3 | - | 17 | 6 | 143 |
| March | $7^{4}$ | 29 | 10 | 2 | 1 | 7 | 3 | - | 28 | 10 | 164 |
| April | 58 | $3 ?$ | 9 | - | 1 | 4 | 2 | - | 14 | $\bigcirc$ | 128 |
| May | 43 | 38 | 9 | 4 | 2 | 6 | 3 | - | 19 | 3 | 127 |
| June | 69 | 27 | 9 | 1 | 2 | 5 | 2 | - | 19 | 4 | 138 |
| July | 49 | 23 | 10 | 3 | 2 | 4 | 3 | - | 15 | 8 | 117 |
| August | 59 | 37 | 10 | 3 | 2 | 5 | 3 | $\sim$ | 21 | 7 | 147 |
| September | 61 | 29 | 5 | 3 | 2 | 4 | 1 | - | 17 | 6 | 128 |
| October | 82 | 45 | 10 | 2 | 5 | 6 | 3 | - | 24 | 7 | 184 |
| November | 73 | 46 | 10 | 4 | 5 | 6 | 3 | - | 31 | 8 | 136 |
| December | 22 | 40 | 9 | 4 | 2 | 4 | 4 | - | 14 |  | 174 |
| Total | 814 | 423 | 116 | 30 | 26 | 63 | 35 | - | 242 | 78 | 1,82 ${ }^{1}$ |


| January | 83 | 45 | 13 | 4 | 3 | 8 | 5 | - | 29 | 7 | 197 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | 76 | 47 | 8 | 4 | 3 | 7 | 4 | - | 25 | 14 | 188 |
| March | $6:$ | 43 | 10 | 3 | 3 | 7 | 3 | - | 22 | 6 | 164 |
| April | 66 | 31 | 9 | - | 2 | 3 | 3 | - | 17 | 4 | 135 |
| May | 57 | 40 | 5 | 3 | 1 | 4 | 7 | - | 18 | 11 | 146 |
| June | 51 | 32 | 6 | 2 | 2 | 5 | 5 | - | 21. | 6 | 130 |
| july | 54 | 40 | 7 | 7 | 2 | 5 | 3 | - | 19 |  | $1{ }^{\circ} \mathrm{C}$ |
| August | 64 | 34 | 4 | 3 | 1 | 5 | 3 | 1 | 21 | 6 | 142 |
| September | 79 | 36 | 1.2 | 2 | 1 | 5 | 3 | - | 16 | 11 | 165 |
| October | 8 ? | 46 | 1.2 | 3 | 2 | 6 | 5 | - | 27 | 10 | 19: |
| November | 7 | 55 | 23 | 4 | 3 | 8 | 4 | 1 | 26 | i | 192. |

## TABLE 3:- COMNERCLAL FAIUURES Iii CAIIADA, BY PROVINCES AND BRANCHES <br> OF BUSINESS IN NOVENBER, 1928

P.E.I. N.S. N.B. Que. Ont. Man. Sask. Alta. B.C. Motal

RADE
General Stores
Grocery
Confectionery
Drink and Tobacco
Fish and lieat
Bocts and Shoes
Dry Goods
Clothing
Furniture
Books and Stationery
Automobiles
Hardware

| Elec. Apparatus | - | - | - | 2 | 2 | - | - | - | - | 4 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Jewelry | - | - | - | 1 | 2 | - | - | - | - | 3 |
| Coal and Wood | - | - | - | 2 | 2 | 1 | - | 1 | - | 6 |
| Drugs and Chemicals | - | - | - | - | 1 | - | 1 | - | - | 2 |
| Miscellaneous | - | - | - | 1 | 2 | 1 | 1 | - | - | 5 |
| Total | - | 1 | 1 | 31 | 28 | 2 | 2 | 5 | 1 | 11 |


| MiNUFACTURE |  |  |  |  |  |  |  |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Vegetable Foods | - | - | - | 2 | 1 | - | - | - | - | 3 |
| Drink and Tobacco | - | - | - | 1 | 1 | - | - | - | - | 2 |
| Animal Foods | - | - | - | 1 | 3 | - | - | - | 1 | 5 |
| Fur and Leather | - | - | - | 2 | 3 | - | - | 2 | - | 7 |
| Pulp and Paper | - | - | - | 1 | 2 | - | - | - | - | 3 |
| Textiles | - | - | - | 3 | 3 | - | - | - | - | 6 |
| Clcthing | - | - | 1 | 2 | 2 | 1 | - | - | - | 6 |
| Lumber and Man. | - | - | - | 1 | 3 | 1 | - | - | - | 5 |
| Iron and Steel | - | - | - | 1 | 2 | - | - | - | 1 | 4 |
| Non-Ferrous Metals | - | - | - | 2 | 1 | - | - | 1 | - | 4 |
| Non-Metallic Metals | - | - | - | 1 | 2 | - | - | 1 | - | 4 |
| Drugs and Chemicals | - | - | - | - | 1 | - | - | - | - | 1 |
| Miscellaneous | - | - | - | 1 | 2 | 1 | 1 | - | - | 5 |
| Tctal | - | - | 1 | 18 | 26 | 3 | 1 | 4 | 2 | 55 |


| Garages | - | - | - | 3 | 2 | 1 | - | 1 | - | 7 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Other Customs \& Repasts | - | - | 1 | 1 | 2 | - | - | 1 | - | 5 |
| Personal Service | - | - | - | 2 | 1 | 1 | - | - |  | 4 |
| Professional Service | - | - | - | - | 2 | - | - | - | - | 2 |
| Recreational Service | - | - | - | 1 | 3 | - | - | - | - | 4 |
| Business Service | - | $\sim$ | - | 2 | 1 | 1 | - | - | - | 4 |
| Tctal | - | - | 1 | 9 | 11 | 3 | - | 2 | - | 2.6 |
| OTHER |  |  |  |  |  |  |  |  |  |  |
| Agriculture | - | - | - | 6 | 3 | 3 | 1 | - |  | 13 |
| Mining | - | - | - | 1 | 2 | - | - | - |  | 3 |
| Logging-Fishing \& |  |  |  |  |  |  |  |  |  |  |
| Trapping | - | $z$ | - | 2 | 1 | - | - | - |  | 4 |
| Construction | - | 1 | - | 3 | 2 | 1 | - | - | 1 | 万 |
| Trans. \& Pub. Util. | - | - | - | 1 | 2 | 1 | - | - |  | $1+$ |
| Finance | - | - | - | - | 1 | - | - | - | - | ? |
| Total | - | 2 | $\cdots$ | 13 | 11 | 5 | 1 | - | 1 | 33 |
| Not Classified | - | 1 | - | 1 | 3 | 1 | - | 1 | - | 7 |
| GRAND TOTAL | - | 4 | 3 | 72 | 79 | 14 | 4 | 12 | 4 | $19 ?$ |

(Prepared from the preliminary statements of affairs received from trustees.)

| Provinces Sankr | No of Bankruptcies | Estimated Grand Total Assets | Estimated Grand Total Liabilities |
| :---: | :---: | :---: | :---: |
| Prince Edmard Island | - | - | - |
| Nova Scotia | 4 | 45,439 | 56,419 |
| New Bmanswick | 3 | 21,641 | 32,333 |
| Quebec | 72 | 693.769 | 1,327,102 |
| Ontaric | 79 | 1,016,125 | 1,402,133 |
| Manitoba | 14 | 94,586 | 138,226 |
| Saskatchewan | 4 | 43,496 | 57,805 |
| Alberta | 12 | 83,785 | 147,977 |
| British Columbia | 4 | 32,358 | 46,726 |
| Total for November, 1928 | 192 | 2,331,199 | 3,208,721 |
| Total for October, 1928 | 198 | 3,589,846 | 3,413,198 |
| Total for November, 1927 | 186 | 1,999,806 | 3,248,419 |
| Cumulative Total for firet 11 months, 1928 | 1,795 | 22,304,410 | 27,183,163 |
| Cumulative Total for first 11 months, 1927 | 1,652 | 21,062,719 | 27,983,513 |
| Cumulative Iotal for first 11 months, 1926 | 1,602 | 22,014,465 | 28,247,574 |
| Cumulative Total for first 11 months,1925 | 1,819 | 23,764,588 | 26,852,645 |

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