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COMMERCIAL FAILURES  
in  
CANADA  
for  
MARCH 1928

And First Quarter of Year

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OTTAWA

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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA.

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COMMERCIAL FAILURES IN CANADA IN MARCH, 1928.

As compared with March 1927, the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, remain the same, while the liabilities of the assignors show an increase. Commercial failures in Canada in March 1928 numbered 164, as compared with 163 in March 1927, and 188 in February 1928. The liabilities of the assignors, amounting to \$2,193,258, as compared with \$2,378,311 in February 1928, showed a decrease; when compared with \$1,993,679 in March 1927, an increase is noted.

COMMERCIAL FAILURES BY AREAS.

Maritime Provinces.- In the month under review there were 6 assignments in the Maritime Provinces, as compared with 14 in February 1928 and 11 in March 1927. The liabilities in March 1928 were about \$11,000.

Quebec.- Commercial failures in the province of Quebec during March 1928 numbered 68, as against the same number in February 1928 and 57 in March 1927. The liabilities were approximately \$987,000.

Ontario.- In Ontario, the failures numbered 54 as against 69 in February 1928, and 63 in March 1927, a decrease of about 14 p.c. being noted when compared with the same month of last year. Liabilities aggregated about \$868,000.

Prairie Provinces.- In the three Prairie Provinces, commercial failures decreased from 29 in February 1928 to 26 in March 1928 and may be compared with the same number for March 1927. Liabilities totalled \$237,000.

British Columbia.- In the Pacific Province, commercial failures numbered 10 as compared with 8 in February 1928 and 7 in March 1927. The liabilities were about \$91,000.

FAILURES BY BRANCHES OF BUSINESS.

Trade.- Trading establishments constituted a majority of the failures, 67 assigning in March 1928, as compared with 76 in February 1928, and 74 in March 1927 - a decrease of about 9 p.c. as compared with the same month of last year.

Manufactures.- Manufacturing establishments to the number of 43 assigned during March 1928, as against 47 in February 1928 and 29 in March 1927. The 43 include 5 engaged in the manufacture of vegetable food, 5 in animal foods, 5 in fur and leather, 5 in clothing, 5 in lumber and its manufactured products, 3 in iron and steel and 5 in non-ferrous metals.

Agriculture.- Agriculturists assigning in March 1928 numbered 10, as compared with 8 in February 1928 and 10 in March 1927.

Other Failures.- Other failures in March 1928 included 3 in mining, 3 in logging, fishing and trapping, 7 in construction, 3 in transportation and public utilities, and 22 in service.





CUMULATIVE THREE MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first three months of 1928 was 549, as compared with 497, 464 and 630 for the same periods of 1927, 1926 and 1925 respectively. The defaulted liabilities for the first three months of 1928 were \$7,382,987, as compared with \$6,706,623, \$6,936,058 and \$8,628,251 for the same periods of the three preceding years. Thus defaulted liabilities showed an increase when compared with the same periods of 1927 and 1926 and a decline when compared with the same period of 1925.

Cumulative Record of Commercial Failures in Canada, By Provinces  
January to March 1922-1928

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first three months.										
1928.....	3	22	12	194	205	32	18	41	22	549
1927.....	-	17	23	176	178	22	16	42	23	497
1926.....	3	22	16	172	169	25	16	30	11	464
1925.....	1	26	16	243	217	22	29	56	20	630
1924.....	-	24	24	279	270	37	55	59	26	774
1923.....	5	43	12	379	309	84	117	116	45	1,110
1922.....	4	33	59	389	281	74	82	90	42	1,054

Commercial Failures in Canada, by Branches of Business, January  
to March 1924, 1925, 1926, 1927 and 1928.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing fish- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice.	Not class- ified.	Total
Comparative Total first three months											
1928.....	226	135	31	11	9	22	12	-	76	27	549
1927.....	227	106	35	6	3	19	11	-	68	22	497
1926.....	222	79	41	3	2	15	13	-	62	27	464
1925.....	362	102	54	6	6	15	5	-	52	28	630
1924.....	432	102	59	3	2	14	22	1	30	109	774

Statistical Table.- The commercial failures in each month from January 1925 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January 1925 to March 1928. The detailed figures of failures during March 1928 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during February 1928 are shown by provinces in Table 4.





COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS - 1925-1928

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922-	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923-	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924-	3	69	67	907	835	100	131	150	57	2,319
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925	4	71	67	758	720	85	77	139	74	1,995
<u>1926</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926	4	63	74	654	655	84	68	113	58	1,773
<u>1927</u>										
January	-	5	6	65	72	10	4	19	10	191
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	41	7	8	8	4	128
May	-	4	5	39	58	6	2	10	3	127
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	39	42	8	3	3	9	117
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	3	18	4	186
December	1	4	4	65	69	8	6	12	5	174
Total 1927	4	66	74	651	678	97	51	134	72	1,827
<u>1928</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164





Table 2.- COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS, 1924-1928.

	Trade	Manu- fac- ture	Agri- cult- ure	Logg- ing Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
1925											
January	155	50	23	6	-	2	3	-	14	17	270
February	95	21	13	-	1	5	1	-	20	6	162
March	112	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	3	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
August	64	29	15	-	2	5	3	-	16	-	134
September	69	38	9	2	1	5	3	-	16	8	151
October	64	36	7	2	2	1	3	2	19	7	143
November	74	35	13	-	-	7	3	-	22	9	163
December	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
1926											
January	84	37	13	1	2	6	5	-	24	12	184
February	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	3	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
September	48	25	17	4	4	2	3	-	25	4	132
October	83	41	7	5	6	6	6	-	19	7	180
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	8	171
Total	805	390	135	27	20	52	34	1	225	84	1,773
1927											
January	88	45	15	2	-	7	5	-	23	6	191
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	32	9	-	1	4	2	-	14	8	128
May	43	38	9	4	2	6	3	-	19	3	127
June	69	27	9	1	2	5	2	-	19	4	138
July	49	23	10	3	2	4	3	-	15	8	117
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	46	10	4	5	6	3	-	31	8	186
December	92	40	9	4	2	4	4	-	14	5	174
Total	814	423	116	30	26	63	35	-	242	78	1,827
1928											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164





Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS IN MARCH 1928.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	1	-	-	2	3	1	1	-	1	9
Grocery	-	-	2	1	2	-	-	-	-	5
Confectionery	-	-	-	2	-	-	-	-	-	2
Drink and Tobacco	-	-	-	2	-	-	-	-	-	2
Fish and Meat	-	-	-	2	3	-	1	-	-	6
Boots and Shoes	-	-	-	1	2	-	1	-	-	4
Dry Goods	-	-	-	3	2	1	-	-	-	6
Clothing	-	-	-	3	2	-	-	-	-	5
Furniture	-	-	-	2	1	-	-	1	-	4
Books and stationery	-	-	-	1	2	-	-	-	1	4
Automobile	-	-	-	2	1	1	-	-	-	4
Hardware	-	-	1	1	2	-	-	-	-	4
Elec. Apparatus	-	-	-	3	1	-	-	-	-	4
Jewelry	-	-	-	1	-	-	-	-	1	2
Coal and wood	-	-	-	1	1	1	-	-	-	3
Drugs and Chemicals	-	-	-	1	1	-	-	-	-	2
Miscellaneous	-	-	-	-	-	-	-	1	-	1
Total.....	1	-	3	28	23	4	3	2	3	67
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	2	1	1	-	-	1	5
Drink and Tobacco	-	-	-	1	-	-	-	-	-	1
Animal Foods	-	-	1	1	2	-	-	-	1	5
Fur and Leather	-	-	-	3	1	-	-	1	-	5
Pulp and Paper	-	-	-	2	1	-	-	-	-	3
Textiles	-	-	-	1	-	-	-	-	-	1
Clothing	-	-	-	2	2	-	1	-	-	5
Lumber and Man.	-	-	-	3	1	-	-	-	1	5
Iron and Steel	-	-	-	1	1	-	-	1	-	3
Non-Ferrous Metals	-	-	-	2	1	1	-	1	-	5
Non-Metallic Metals	-	-	-	-	1	-	1	-	-	2
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	2	-	1	-	-	-	3
Total.....	-	-	1	20	11	3	2	3	3	43
<u>SERVICE</u>										
Garages	-	-	-	1	2	-	2	-	-	5
Other Customs & Repairs	-	-	-	3	2	-	-	1	-	6
Personal Service	-	-	-	1	2	1	-	-	1	5
Professional Service	-	-	-	-	-	-	-	-	-	-
Recreational Service	-	-	-	2	-	-	-	-	-	2
Business Service	-	-	-	1	1	1	-	-	1	4
Total.....	-	-	-	8	7	2	2	1	2	22
<u>OTHER</u>										
Agriculture	-	-	-	3	5	1	-	-	1	10
Mining	-	-	-	2	-	-	-	1	-	3
Logging-Fishing & Trapping	-	-	-	1	1	-	-	-	1	3
Construction	-	-	1	2	3	-	-	1	-	7
Trans. and Pub. Util.	-	-	-	1	1	1	-	-	-	3
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	-	1	9	10	2	-	2	2	26
Not Classified.....	-	-	-	3	3	-	-	-	-	6
Grand Total....	1	-	5	68	54	11	7	8	10	164





Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS  
AND LIABILITIES FOR MARCH 1928.

(Prepared from the preliminary statements of affairs received from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	1	-	-
Nova Scotia	-	-	-
New Brunswick	5	6,500	10,809
Quebec	68	692,308	987,134
Ontario	54	625,003	867,739
Manitoba	11	50,771	65,568
Saskatchewan	7	47,942	79,048
Alberta	8	62,332	92,297
British Columbia	10	67,545	90,663
Total for March, 1928	164	1,552,401	2,193,258
Total for February, 1928	188	1,893,891	2,378,311
Total for March, 1927	163	1,678,401	1,993,679
Cumulative Total for 3 months 1928	549	5,754,611	7,382,987
Cumulative Total for 3 months 1927	497	5,569,959	6,706,623
Cumulative Total for 3 months 1926	464	5,019,090	6,936,058
Cumulative Total for 3 months 1925	630	5,379,758	8,628,251

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