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CANADA
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COMMERCIAL FAILURES
in
CANADA
for
APRIL 1928

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Minister of Trade and Commerce.

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OTTAWA

1928

que se realizou em 1901, quando o Dr. José de Souza e Silva, presidente da província, autorizou a abertura de uma estrada que ligava a vila de São João do Rio das Mortes ao Rio Pará.

A estrada, que era de terra batida e de pouca largura, só podia ser utilizada por veículos de tração animal ou de pessoas que caminhavam a pé. A estrada era muito ruim e levava cerca de 10 horas para chegar ao Rio Pará. A estrada era muito perigosa e muitos passageiros morreram devido a quedas de carro ou de pessoas que caiam de carro. A estrada era muito longa e levava cerca de 10 horas para chegar ao Rio Pará. A estrada era muito perigosa e muitos passageiros morreram devido a quedas de carro ou de pessoas que caiam de carro.

ESTRADA DE SÃO JOÃO DO RIO DAS MORTES

A estrada de São João do Rio das Mortes é uma estrada que liga a vila de São João do Rio das Mortes ao Rio Pará. A estrada é muito ruim e levava cerca de 10 horas para chegar ao Rio Pará.

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
General Statistics Branch
OTTAWA.

Dominion Statistician: R.H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, General Statistics Branch: S.A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN APRIL, 1928.

As compared with April 1927, the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, show a slight increase, while the liabilities of the assignors show a slight decrease. Commercial failures in Canada in April 1928 numbered 135, as compared with 127 in April 1927, and 164 in March 1928. The liabilities of the assignors, amounting to \$2,269,682, as compared with \$2,193,258 in March 1928, showed an increase; when compared with \$2,279,954 in April 1927, a decrease is noted.

COMMERCIAL FAILURES BY AREAS.

Maritime Provinces.- In the month under review there were 10 assignments in the Maritime Provinces, as compared with 6 in March 1928 and 12 in April 1927, a decrease of 17 p.c. being noted in the latter comparison. The liabilities in April were about \$64,000.

Quebec.- Commercial failures in the province of Quebec during April 1928 numbered 51, as against 68 in March 1928 and 48 in April 1927, a slight increase being noted in the latter comparison. The liabilities were approximately \$977,000.

Ontario.- In Ontario, the failures numbered 43 as against 54 in March 1928, and 41 in April 1927. Liabilities aggregated about \$790,000.

Prairie Provinces.- In the three Prairie Provinces, commercial failures decreased from 26 in March 1928 to 25 in April 1928 and may be compared with 23 for April 1927. Liabilities were in the neighborhood of \$325,000.

British Columbia.- In the Pacific Province, commercial failures totalled 6 as compared with 10 in March 1928 and 4 in April 1927. The liabilities were about \$104,000.

FAILURES BY BRANCHES OF BUSINESS.

Trade.- Trading establishments furnished as usual the largest number of failures, 66 assigning in April 1928, as compared with 67 in March 1928, and 58 in April 1927 - an increase of about 14 p.c. as compared with the same month of last year.

Manufactures.- Manufacturing establishments to the number of 31 assigned during April 1928, as against 43 in March and 32 in April 1927. The 31 include 4 engaged in the manufacture of vegetable foods, 4 in fur and leather, 5 in clothing, and 6 in lumber and its manufactured products.

Agriculture.- Agriculturists assigning in April 1928 numbered 9, as against 10 in March 1928 and 9 in April 1927.

Other Failures.- Other failures in April 1928 included 2 in construction, 2 in mining, 3 in transportation and public utilities, and 17 in service.

Exhibit 1000-181, File No. 1000
Exhibit 1000-182, File No. 1000
Exhibit 1000-183, File No. 1000

Exhibit 1000-184, File No. 1000
Exhibit 1000-185, File No. 1000
Exhibit 1000-186, File No. 1000

Exhibit

Exhibit 1000-187, File No. 1000
Exhibit 1000-188, File No. 1000
Exhibit 1000-189, File No. 1000
Exhibit 1000-190, File No. 1000

Exhibit 1000-191, File No. 1000
Exhibit 1000-192, File No. 1000

Exhibit 1000-193, File No. 1000
Exhibit 1000-194, File No. 1000
Exhibit 1000-195, File No. 1000

Exhibit 1000-196, File No. 1000
Exhibit 1000-197, File No. 1000

CUMULATIVE FOUR MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first four months of 1928 was 684, as compared with 624, 595, and 792 for the same periods of 1927, 1926 and 1925 respectively. The defaulted liabilities for the first four months of 1928 were \$9,652,669, as compared with \$8,986,577, \$9,816,537 and \$11,290,242 for the same periods of the three preceding years. Thus defaulted liabilities showed an increase when compared with the same period of 1927, and a decline when compared with the same periods of 1926 and 1925.

Cumulative Record of Commercial Failures in Canada, by Provinces
January to April 1922-1928

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	E.C.	TOTAL
Comparative Totals for first four months.										
1928.....	3	27	17	245	248	38	23	55	28	684
1927.....	1	25	26	223	219	29	24	50	27	624
1926.....	4	23	23	223	214	36	21	37	14	595
1925.....	1	31	22	301	276	33	41	62	25	792
1924.....	-	31	26	346	339	41	66	74	31	954
1923.....	6	57	16	497	388	110	143	157	60	1,434
1922.....	5	37	64	482	335	96	104	113	57	1,299

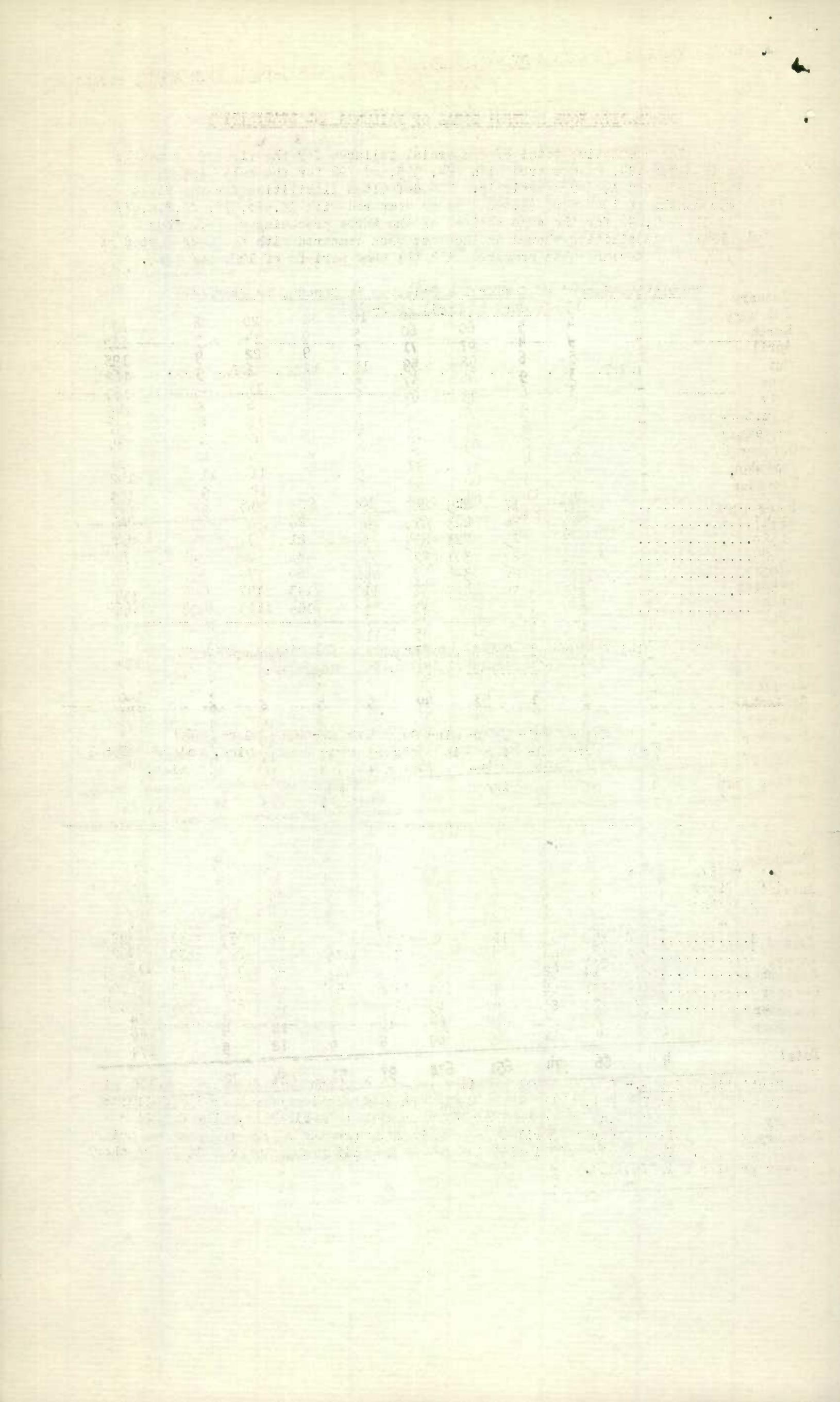
Commercial Failures in Canada, by Branches of Business, January
to April 1924, 1925, 1926, 1927 and 1928.

Trade	Manu-	Agri-	Logg-	Min-	Con-	Trans-	Fin-	Ser-	Not	
fact-	fact-	cult-	cul-	ing	ing	struc-	port-	ance	vise.	class-
ures	ures	ture	ture	fish-	ing	tion	ation	ation	class	Total
ing	ing	& Pub.	Util.							

Comparative
Total first
four months

1928.....	292	166	40	11	11	25	15	-	93	31	684
1927.....	285	137	44	6	4	23	13	-	82	30	624
1926.....	279	114	52	4	3	21	14	-	75	33	595
1925.....	451	131	66	7	6	17	5	-	68	41	792
1924.....	538	123	85	6	2	21	23	2	37	117	954

Statistical Table.— The commercial failures in each month from January 1925 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January 1925 to April 1928. The detailed figures of failures during April 1928 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during April 1928 are shown by provinces in Table 4.



COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS - 1925-1928, WITH ANNUAL TOTALS FOR
1922 - 1924

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Total 1922-	15	121	131	1,569	1,058	284	272	299	156	3,925
Total 1923-	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924-	3	69	67	907	835	100	131	150	57	2,319

1925

January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925	4	71	67	758	720	85	77	139	74	1,995

1926

January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total, 1926	4	63	74	654	655	84	68	113	58	1,773

1927

January	-	5	6	65	72	10	4	19	10	191
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	41	7	8	8	4	128
May	-	4	5	39	58	6	2	10	3	127
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	39	42	8	3	3	9	117
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	3	18	4	186
December	1	4	4	65	69	8	6	12	5	174
Total	4	66	74	651	678	97	51	134	72	1,827

1928

January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	185
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	51	43	6	5	14	6	135

Table 2.- COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS, 1925-1928

	Trade	Manu-fac-ture	Agri-cult ure	Llogg-ing Fishing, Trap.	Min-ing	Coh- struc-tion	Trans-porta-tion	Fin-ance	Ser-vice	Net Class-i-fied	Total
353											
Total 1924-1,317											
		329	204	14	22	44	36	8	129	216	2,319
1925											
January	155	50	23	6	-	2	3	-	14	17	270
February	95	21	13	-	1	5	1	-	20	6	162
March	122	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
August	64	29	15	-	2	5	3	-	16	-	134
September	69	38	9	2	1	5	3	-	16	8	151
October	64	36	7	2	2	1	3	2	19	7	143
November	74	35	13	-	-	7	3	-	22	9	163
December	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
1926											
January	84	37	13	1	2	6	5	-	24	12	184
February	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
September	48	25	17	4	4	2	3	-	25	4	132
October	83	41	7	5	6	6	6	-	19	7	180
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	8	171
Total	805	390	135	27	20	52	34	1	225	84	1,773
1927											
January	88	45	15	2	-	7	5	-	23	6	191
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	32	9	-	1	4	2	-	14	8	128
May	43	38	9	4	2	6	3	-	19	3	127
June	69	27	9	1	2	5	2	-	19	4	138
July	49	23	10	3	2	4	3	-	15	8	117
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	46	10	4	5	6	3	-	31	8	186
December	92	40	9	4	2	4	4	-	14	5	174
Total	814	423	116	30	26	63	35	-	242	78	1,827
1928											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March.	67	43	10	3	3	7	3	-	22	6	164
April	66	31	9	-	2	3	3	-	17	4	135

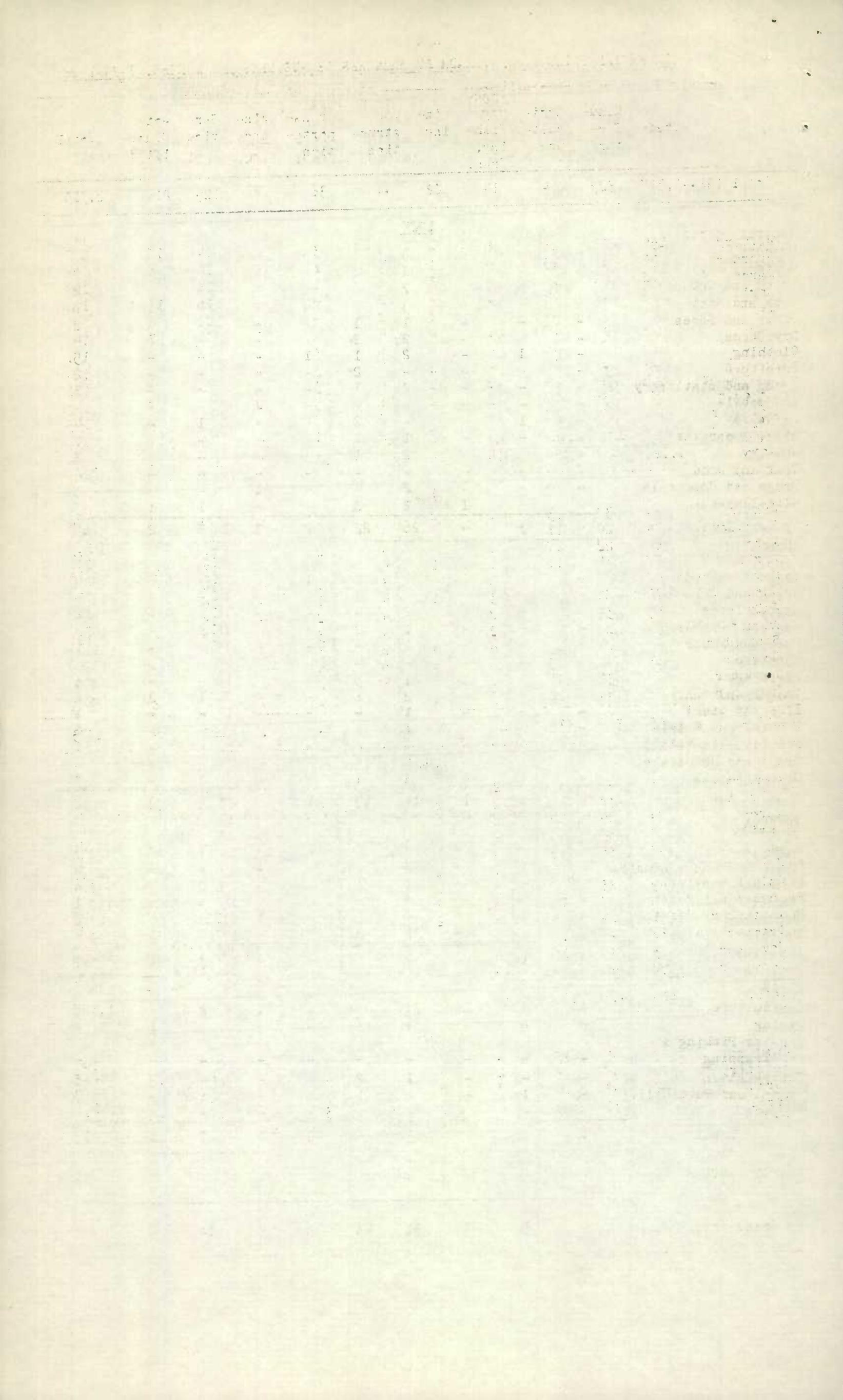


Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS IN APRIL, 1928.

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
<u>TRADE</u>										
General Stores	-	1	1	2	3	1	1	3	-	12
Grocery	-	-	2	3	2	-	-	-	-	7
Confectionery	-	-	-	2	2	-	-	-	-	4
Drink and Tobacco	-	-	-	2	--	-	-	-	-	2
Fish and Meat	-	-	-	3	2	-	-	-	1	6
Boots and Shoes	-	-	-	1	1	-	-	-	-	2
Dry Goods	-	-	-	2	2	-	-	-	-	4
Clothing	-	1	-	2	1	1	-	-	-	5
Furniture	-	-	-	-	2	-	-	-	-	2
Books and stationery	-	-	-	2	1	-	-	-	-	3
Automobile	-	-	-	-	-	-	-	1	-	4
Hardware	-	1	-	-	2	-	-	-	-	2
Elec. Apparatus	-	-	-	1	1	-	-	-	-	2
Jewelry	-	-	-	2	1	-	-	-	-	3
Coal and wood	-	-	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	2	-	-	1	-	-	3
Miscellaneous	-	-	1	2	2	-	-	1	1	7
Total	-	3	4	26	22	2	2	5	2	66
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	1	2	1	-	-	-	4
Drink and Tobacco	-	-	-	-	-	-	-	-	-	1
Animal Foods	-	-	-	2	-	-	-	-	-	2
Fur and Leather	-	-	-	1	2	-	-	1	-	4
Pulp and Paper	-	-	-	1	-	-	-	-	-	1
Textiles	-	-	-	-	-	-	-	-	-	1
Clothing	-	-	1	1	3	-	-	-	-	5
Lumber and Man.	-	-	-	2	1	-	-	1	2	6
Iron and Steel	-	-	-	1	-	-	-	-	-	1
Non-Ferrous Metals	-	-	-	1	1	-	-	-	-	2
Non-Metallic Metals	-	-	-	1	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	1
Miscellaneous	-	-	-	3	1	-	-	1	-	5
Total	-	-	1	14	10	1	-	3	2	31
<u>SERVICE</u>										
Garages	-	-	-	-	-	-	1	1	-	2
Other Customs & Repairs	-	1	-	2	1	-	-	-	-	4
Personal Service	-	-	-	1	1	-	-	2	-	4
Professional Service	-	-	-	-	-	1	-	-	-	1
Recreational Service	-	-	-	-	1	-	1	-	-	2
Business Service	-	-	-	1	2	-	-	-	1	4
Total	-	1	-	4	5	1	2	3	1	17
<u>OTHER</u>										
Agriculture	-	-	-	1	3	2	1	2	-	9
Mining	-	-	-	1	-	-	-	-	1	2
Logging-Fishing & Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	1	2	-	-	-	-	3
Trans. and Pub. Util.	-	1	-	-	1	-	-	1	-	3
Finance	-	-	-	-	-	-	-	-	-	-
Total	-	1	-	3	6	2	1	3	1	17
Not Classified	-	-	-	4	-	-	-	-	-	4
Grand Total	-	5	5	51	43	6	5	14	6	135

Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS
AND LIABILITIES FOR APRIL 1928.

(Prepared from the preliminary statements of affairs received from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	5	47,349	44,842
New Brunswick	5	25,673	28,957
Quebec	51	659,386	977,076
Ontario	43	627,245	789,930
Manitoba	6	34,535	59,344
Saskatchewan	5	112,439	181,172
Alberta	14	62,311	84,665
British Columbia	6	50,025	103,696
Total for April, 1928	135	1,628,963	2,259,682
Total for March, 1928	164	1,552,401	2,193,258
Total for April, 1927	127	1,894,339	2,279,954
Cumulative Total for 4 months 1928	684	7,383,574	9,652,669
Cumulative Total for 4 months 1927	624	7,464,298	8,986,577
Cumulative Total for 4 months 1926	595	7,365,826	9,816,537
Cumulative Total for 4 months 1925	792	8,156,169	11,290,242

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