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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

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No. 6

COMMERCIAL FAILURES

in

CANADA

for

JUNE 1928

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Published by authority of the Hon. James Malcolm, M. P.,  
Minister of Trade and Commerce.

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OTTAWA

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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

Dominion Statistician, R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
Chief, General Statistics Branch, S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES FOR THE FIRST SIX MONTHS OF 1928

The cumulative total of commercial failures for the first six months of 1928, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding Up Acts, was 960 as compared with 890,857 and 1,097 for the same periods of 1927, 1926 and 1925 respectively, this being an increase over the same periods of 1927 and 1926 but showing a decrease from the same period of 1925. The defaulted liabilities for the first half of 1928 were \$14,085,085 as compared with \$14,358,932, \$14,194,835 and \$17,314,681 respectively for the same periods of the three preceding years. Thus defaulted liabilities are about the same as the corresponding period of 1927 and 1926 and show a considerable decline from the same period of 1925.

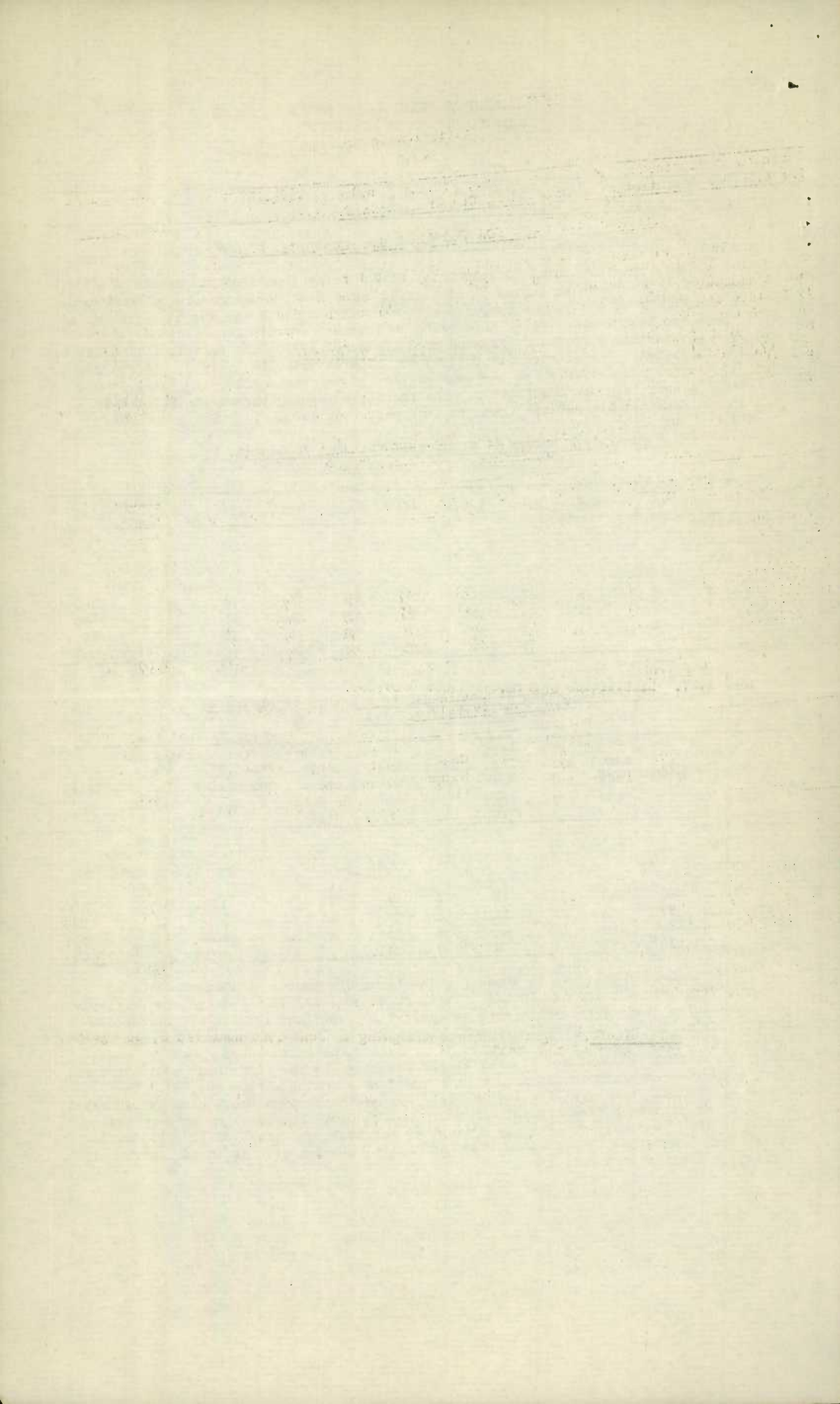
Cumulative Record of Commercial Failures in Canada, by  
Provinces, January to June 1925-1928

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first six months -										
1928.....	3	39	27	340	353	47	38	74	39	960
1927.....	1	31	35	308	338	47	29	65	36	890
1926.....	4	33	37	308	312	54	31	50	28	857
1925.....	2	37	37	410	400	45	54	79	33	1,097

Commercial Failures in Canada, by Branches of Business,  
January to June 1925-1928

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- Struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
Comparative Totals for first six months -											
1928.....	400	238	51	16	14	34	27	-	132	48	960
1927.....	397	203	62	11	8	34	18	-	120	37	890
1926.....	406	169	68	10	7	28	17	-	105	47	857
1925.....	613	195	87	9	7	24	5	2	107	48	1,097

Commercial failures in trade for the first six months of 1928 were 400 as compared with 397, 406 and 613 for the same periods of 1927, 1926 and 1925 respectively. In manufactures there were 238 in 1928 as against 203, 169 and 195 for the corresponding periods of the three preceding years. Agricultural failures showed a decline from 87 in 1925 to 68 in 1926, 62 in 1927 and 51 in 1928. Though the number failing among the grocers, fish and meat and general stores was large in the first half of the present year, a decline is shown in comparison with the corresponding period of 1927. The number of general stores failing in the first six months of 1928 was 59, compared with 77 in the corresponding period of 1927, a decline of 23 p.c. Thirty-eight grocery stores failed in the first half of 1928, as against 43 for 1927, a decline of 12 p.c., while 29 fish and meat stores assigned in 1928 and may be compared with 31 in the first half of 1927, a decline of 6 p.c.



### Commercial Failures in Canada in June, 1928.

As compared with June 1927, the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, shows a slight decrease, while the liabilities of the assignors also show a decrease. Commercial failures in Canada in June 1928 numbered 130, as compared with 138 in June 1927, and 146 in May 1928. The liabilities of the assignors, amounting to \$2,194,595, as compared with \$2,437,981 in June 1927, showed a slight decrease; when compared with \$2,237,821 in May 1928, a decrease is also indicated.

### Commercial Failures by Areas.

Maritime Provinces.- In the month under review, there were 11 assignments in the Maritime Provinces, as compared with 11 in May 1928 and 6 in June 1927. The liabilities in June 1928 were about \$98,000.

Quebec.- Commercial failures in the province of Quebec during June 1928 numbered 46, as against 49 in April 1928 and 46 in June 1927. The liabilities were approximately \$837,000.

Ontario.- In Ontario, the failures numbered 48, as against 57 in May 1928 and 60 in June 1927, a decrease of 25 p.c. in the latter comparison. Liabilities aggregated about \$982,000.

Prairie Provinces.- In the three Prairie Provinces, commercial failures decreased from 22 in May 1928 to 21 in June 1928 and may be compared with 20 in June 1927. Liabilities aggregated about \$229,000.

British Columbia.- In the Pacific Province, commercial failures totalled 4 as compared with 7 in May 1928 and 6 in June 1927. The liabilities were about \$49,000.

### Failures by Branches of Business.

Trade.- Trading establishments contributed as usual the largest number of failures, 51 assigning in June 1928, as compared with 57 in May 1928 and 69 in June 1927, a decrease of 26 p.c. as compared with the same month of last year.

Manufactures.- Manufacturing establishments to the number of 32 assigned during June 1928, as against 40 in May 1928 and 27 in June 1928. The 32 include 5 engaged in the manufacture of vegetable foods, 2 in animal foods, 3 in fur and leather, 5 in clothing and 5 in lumber and its manufactured products.

Agriculture.- Agriculturists assigning in June 1928 numbered 6, as against 5 in May 1928 and 9 in June 1928.

Other Failures.- Other failures in June 1928 included 5 in construction, 5 in transportation and public utilities, 2 in mining and 2 in logging, fishing and trapping.

Statistical Table.- The commercial failures in each month from January 1925 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January 1925 to June 1928. The detailed figures of failures during May 1928 are shown by provinces and branches of business in Table 3. The commercial failures in Canada, by provinces and branches of business for the first 6 months of 1928 are shown in Table 4 and the assets and liabilities of those failing during June 1928 are given by provinces in Table 5.



TABLE 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS - 1925-1928, WITH  
ANNUAL TOTALS FOR 1922-1924

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922-	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923-	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924-	3	69	67	907	835	100	131	150	57	2,319
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				1925						
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925-	4	71	67	758	720	85	77	139	74	1,995
<hr/>										
				1926						
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926-	4	63	74	654	655	84	68	113	58	1,773
<hr/>										
				1927						
January	-	5	6	65	72	10	4	19	10	191
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	41	7	8	8	4	128
May	-	4	5	39	58	6	2	10	3	127
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	39	42	8	3	3	9	117
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	3	18	4	186
December	1	4	4	65	69	8	6	12	5	174
Total 1927-	4	66	74	651	678	97	51	134	72	1,827
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				1928						
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	51	43	6	5	14	6	135
May	-	4	7	49	57	7	7	8	7	146
June	-	8	3	46	48	2	8	11	4	130



TABLE 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS AND MONTHS, 1925-1928.

	Trade	Manu- fac- ture	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924-	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1925</u>											
January	155	50	23	6	-	2	3	-	14	17	270
February	95	21	13	-	1	5	1	-	20	6	162
March	122	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	26	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
August	64	29	15	-	2	5	3	-	16	-	134
September	69	38	9	2	1	5	3	-	16	8	151
October	64	36	7	2	2	1	3	2	19	7	143
November	74	35	13	-	-	7	3	-	22	9	163
December	83	43	16	1	3	2	1	-	27	11	177
Total 1925-	1,026	403	158	14	15	50	21	5	220	84	1,996
<u>1926</u>											
January	84	37	13	1	2	6	5	-	24	12	184
February	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
September	48	25	17	4	4	2	3	-	25	4	132
October	83	41	7	5	6	6	6	-	19	7	180
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	8	171
Total 1926-	805	390	135	27	20	52	34	1	225	84	1,773
<u>1927</u>											
January	88	45	15	2	-	7	5	-	23	6	191
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	32	9	-	1	4	2	-	14	8	128
May	43	38	9	4	2	6	3	-	19	3	127
June	69	27	9	1	2	5	2	-	19	4	133
July	49	23	10	3	2	4	3	-	15	8	117
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	46	10	4	5	6	3	-	31	8	186
December	92	40	9	4	2	4	4	-	14	5	174
Total 1927-	814	423	116	30	26	63	35	-	242	78	1,827
<u>1928</u>											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	66	31	9	-	2	3	3	-	17	4	135
May	57	40	5	3	1	4	7	-	18	11	146
June	51	32	6	2	2	5	5	-	21	6	130



TABLE 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF  
BUSINESS IN JUNE, 1928

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	-	-	-	1	1	-	-	-	-	2
Grocery	-	1	-	3	2	-	1	-	-	7
Confectionery	-	1	-	1	1	-	-	-	-	3
Drink and Tobacco	-	-	-	-	1	-	-	-	-	1
Fish and meat	-	-	-	1	1	1	-	-	-	3
Boots and Shoes	-	-	-	-	1	-	-	-	-	1
Dry Goods	-	-	1	1	3	-	-	-	-	5
Clothing	-	-	-	-	4	-	-	1	1	6
Furniture	-	-	-	2	-	-	1	-	-	3
Books and Stationery	-	-	-	1	-	-	-	-	-	1
Automobiles	-	1	-	1	-	-	-	-	-	2
Hardware	-	-	-	1	1	-	1	-	-	3
Elec. Apparatus	-	-	-	-	1	-	-	-	-	1
Jewelry	-	1	-	-	-	-	-	1	-	2
Coal and Wood	-	-	-	2	1	-	-	1	-	4
Drugs and Chemicals	-	-	-	1	2	-	-	-	-	3
Miscellaneous	-	1	-	1	1	-	-	-	1	4
Total.....	-	5	1	16	20	1	3	3	2	51
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	3	2	-	-	-	-	5
Drink and Tobacco	-	-	-	1	-	-	-	-	-	1
Animal Foods	-	-	-	1	1	-	-	-	-	2
Fur and Leather	-	-	-	1	2	-	-	-	-	3
Pulp and Paper	-	-	-	-	1	-	-	-	-	1
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	1	-	3	1	-	-	-	-	5
Lumber and Man.	-	1	-	2	1	1	-	-	-	5
Iron and Steel	-	-	-	1	-	-	-	-	-	1
Non-Ferrous Metals	-	-	-	2	-	-	-	-	1	3
Non-Metallic Metals	-	-	-	-	1	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	2	1	-	1	1	-	5
Total.....	-	2	-	16	10	1	1	1	1	32
<u>SERVICE</u>										
Garages	-	1	-	-	2	-	-	1	-	4
Other Customs & Repairs	-	-	-	2	3	-	1	1	1	8
Personal Service	-	-	-	1	-	-	-	2	-	3
Professional Service	-	-	-	-	1	-	-	-	-	1
Recreational Service	-	-	-	1	1	-	-	-	-	2
Business Service	-	-	-	1	2	-	-	-	-	3
Total.....	-	1	-	5	9	-	1	4	1	21
<u>OTHER</u>										
Agriculture	-	-	1	2	2	-	1	-	-	6
Mining	-	-	-	1	-	-	-	1	-	2
Logging-Fishing & Trapping	-	-	1	1	-	-	-	-	-	2
Construction	-	-	-	1	2	-	1	1	-	5
Trans. & Pub. Util.	-	-	-	2	2	-	1	-	-	5
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	-	2	7	6	-	3	2	-	20
Not Classified	-	-	-	2	3	-	-	1	-	6
GRAND TOTAL.....	-	8	3	46	48	2	8	11	4	130



Table 4 - COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, JANUARY - JUNE, 1928.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	3	3	4	16	16	4	5	6	2	59
Grocery	-	4	4	13	13	1	1	2	-	38
Confectionery	-	1	-	10	11	-	-	3	-	25
Drink and Tobacco	-	-	-	7	2	-	-	-	-	9
Fish and Meat	-	-	-	11	12	3	1	-	2	29
Boots and Shoes	-	-	-	7	10	1	1	-	-	19
Dry Goods	-	-	1	12	13	1	-	1	-	28
Clothing	-	2	2	13	12	1	-	2	1	33
Furniture	-	-	-	8	5	-	1	1	-	15
Books and Stationery	-	-	-	6	7	-	-	-	1	14
Automobile	-	1	-	6	1	2	-	-	-	10
Hardware	-	2	3	4	11	1	2	2	-	25
Elec. Apparatus	-	-	-	7	7	-	-	1	-	15
Jewelry	-	1	-	9	6	2	-	2	1	21
Coal and wood	-	-	-	4	5	1	-	2	-	12
Drugs and Chemicals	-	-	-	6	9	1	2	-	1	19
Miscellaneous	-	3	3	7	7	3	-	3	3	29
Total .....	3	17	17	146	147	21	13	25	11	400
<u>MANUFACTURE</u>										
Vegetable Foods	-	1	-	13	13	5	-	2	2	36
Drink and Tobacco	-	-	-	4	-	1	-	-	-	5
Animal Foods	-	1	1	7	7	-	-	-	2	18
Fur and Leather	-	-	-	8	9	-	1	3	-	21
Pulp and Paper	-	-	-	6	6	-	-	-	-	12
Textiles	-	-	-	3	1	1	-	-	-	5
Clothing	-	2	2	16	17	2	2	2	-	43
Lumber and Man.	-	3	1	10	7	1	-	2	5	29
Iron and Steel	-	-	-	7	5	-	-	2	-	14
Non-Ferrous Metals	-	-	-	7	5	2	-	3	1	18
Non-Metallic Metals	-	-	-	3	6	-	1	-	-	10
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	1	-	11	8	1	1	4	1	27
Total .....	-	8	4	95	84	13	5	18	11	238
<u>SERVICE</u>										
Garages	-	1	-	5	10	-	3	3	2	24
Other Custom & Repairs	-	3	-	13	10	-	2	3	1	32
Personal Service	-	-	1	6	5	1	1	4	2	20
Professional Service	-	-	-	2	4	2	1	3	-	12
Recreational Service	-	-	-	7	6	-	1	-	1	15
Business Service	-	1	-	7	13	2	2	2	2	29
Total .....	-	5	1	40	48	5	10	15	8	132
<u>OTHER</u>										
Agriculture	-	5	1	11	17	7	4	4	2	51
Mining	-	1	-	7	1	-	-	4	1	14
Logging-Fishing & Trapping	-	-	2	4	7	-	-	-	3	16
Construction	-	1	1	10	16	-	1	4	1	34
Trans. and Pub. Util.	-	2	-	7	11	1	2	2	2	27
Finance	-	-	-	-	-	-	-	-	-	-
Total .....	-	9	4	39	52	8	7	14	9	142
Not Classified .....	-	-	1	20	22	-	3	2	-	48
Grand Total ....	3	39	27	340	353	47	38	74	39	960



Table 5 - COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS  
AND LIABILITIES FOR JUNE, 1928

(Prepared from the preliminary statements of affairs received from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	8	49,000	78,465
New Brunswick	3	12,658	19,993
Quebec	46	747,521	836,626
Ontario	48	792,029	982,224
Manitoba	2	7,373	29,480
Saskatchewan	8	34,007	67,095
Alberta	11	44,200	132,160
British Columbia	4	31,257	48,552
Total for June, 1928	130	1,718,045	2,194,595
Total for May, 1928	146	1,941,260	2,237,821
Total for June, 1927	138	2,134,344	2,437,981
Cumulative Total for first 6 months, 1928	960	11,042,879	14,085,085
Cumulative Total for first 6 months, 1927	890	11,539,616	14,358,932
Cumulative Total for first 6 months, 1926	857	10,878,260	14,194,835
Cumulative Total for first 6 months, 1925	1,097	15,227,572	17,314,681

