
i. 0 OT 5

## CANADA <br> DEPARTMENT OF TRADE AND COMMERCE <br> DOMINION BUREAU OF STATISTICS <br> GENERAL STATISTICS BRANCH

Vol. 5

## COMMERCIAL FAILURES

 inCANADA
for
AUGUST 1928

Published by authority of the Hon. James Malcolm, M. P., Minister of Trade and Commerce.
$+++$

OTTAWA

$$
\cdots 8+\cdots+1
$$

Dominion Statisticiant
Onief, General Stat: stice Branch: Coats, B.d. F.S.S.(Hon.), F.R.S.C.

## COMAFRCIAL FAIIIRES IN CANADA IN AUGUST, 1928

As compared with August, 1927, the number of assigrments under the Bankruptcy and Winding Up Acts, as meported to the Dominion Bureau of Statistics, shows a slight decroase, while the liabilities of the assignors also show a slight decrease. Commercial failures in Canade in August, 1925 numbered 142, as compared with 147 in Augusit, 1927 and 138 in July, 1928. The liabilities of the assignors, amounting to $\$ 2,254,312$, as compared with $\$ 2,371,788$ in August, 1927, showed a slight decrease; when compared with $\$ 2,054,702$ in July, 1928, an increase is noted.

## COMMRRCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review there were 20 assignments in the Maritime Provinces, as compared with 8 in July, 2928 and 24 in August, 1927, a decrease of about $17 \mathrm{p} . \mathrm{c}$. In the latter comparison. The liabilities in August were about $\$ 343,000$.

Quebec.- Commercial failures in the province of Quebec during August, 1928 numbered 50 as compered with 54 in July, 1928 and 5 j in Aucust, 1927, a decrease of about 9 p.c. when compared ith last year. The liabilities were approximately \$466,000.

Ontario.- In Onturio, the failures numbered 49 as against 43 in July, 1928 and 46 in August, 1927. The liabilities aggregated about $\$ 633,000$.

Prairie Provinces.- In the three Prairie Provinces comercial failures decrensed from 22 in July, 1928 to 17 in Aufust, 1928, and may be compared with 13 in August, 1923, an increase of about $23 \mathrm{p}, \mathrm{c}$, when compared with last year. Lialilities aggregated about $\$ 703,000$.

British Columbis- In the Pacific Province, commercial failures totalled 6 as compared with 11 in July, 1928 and 9 in Augusi, 1927. The liabilities were about $\$ 109,000$.

## FAILURTS BY BRANCEES OF BUSIVESS

Trade. Trading establishments contributed as usual the largest number of failures, 64 assigning in August, 1928, as compared with 54 in July, 1928 and 59 in Alugust, 1927 - an increase of about 8 p.c. as compared with the same month of last yeer.

Manufactures.- Manufacturing establishments to the number of 34 assigned during August, 1928, as against 40 in July, 1928 and 31 in August, 1928. The 34 include 4 engaged in the manufecture of vegetaisle foods, 4 in animal foods, 3 in fur and leather, 3 in tentiles, $\because$ in clothing, 5 in lumer and its manufactured products, and 2 in the manufacture of non-metallic metols.

Agriculture. Agriculturists assigning in August, 1928 numbered 4 as against 7 in July, 1928 end 10 in Awgust, 7927.

Other failures.- ther failures in August, 1928 included 5 in construction, 3 in trensportition, 4 in loggirg, ísining and trapping and 21 ia servicen

## 

The cusulaite tota: of comnecial Qailuras fur the fiest eight months of 1928


 periods or the three precedine year. The diraxivel liabilities shomed a decline when compared uith thie same ne:iod of each of the three nocestis years.



Commercial Failure in Canade, br- Branches of Jusiness, Jamary
to Aurist $1224-1928$.


Comparative
Totels,first
ei ht months.


Statistical Pabics:- Tie comerciaj Failures in each month from Jamiary 1925 are eiven by movinces ir able J, while Jaille furnishes statistice of comercial faijures by brarches of busine:s by montin from Jamary 1925 to August 2928. The detailed fisures of failures durinz ducust loas aro shown Dy provinces and oranches of business in Tabic 3. Tha assets and jiabilitier o: those failing durine Ausust 1928 are siven bev provinces in Table 4 .


| Totel 1922- | 15 | 121 | 131 | 1,589 | 1,058 | 284 | 272 | 299 | 156 | 3.925 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| Totel 1923- | 16 | 155 | 67 | 1,181 | 970 | 258 | 230 | 323 | 158 | 3,407 |
| Total 1924- | 3 | 69 | 67 | 907 | 835 | 100 | 131 | 150 | 57 | 2,319 |


| Jenuary | 1 | 13 | 7 | 116 | 86 | 10 | 11 | 20 | 6 | 270 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Februcry | - | 4 | 5 | 60 | 60 | 5 | 9 | 14 | 5 | 162 |
| Merck | - | 9 | 4 | 67 | 71 | 7 | 9 | 22 | 9 | 198 |
| April | - | 5 | 6 | 58 | 59 | 11 | 12 | 6 | 5 | 1.2 |
| May | $\pm$ | 3 | 9 | 66 | 57 | 5 | 8 | 11 | - | 160 |
| Juac | - | 3 | 6 | 43 | 67 | 7 | 5 | 6 | 8 | 145 |
| お以28 | - | 4 | 5 | 50 | 52 | 3 | 2 | 11 | 4 | $23]$. |
| August | - | 4 | 5 | 51 | 55 | 3 | 2 | 10 | 4 | 134 |
| Scptembor | - | 5 | 2 | 69 | 54 | 9 | 2 | 6 | 4 | 151 |
| Detober | 2 | 7 | 4 | 49 | 47 | 7 | 4 | 11 | 11 | 142 |
| November | - | 5 | 3 | 66 | 53 | 8 | 7 | 12 | 9 | 163 |
| December | - | 9 | 11 | 63 | 59 | 10 | 6 | 10 | 9 | 177 |
| Total 1925 | 4 | 71 | 67 | 758 | 720 | 85 | 77 | 139 | 74 | 1.995 |


|  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Jenuary | 1 | 15 | 10 | 80 | 54 | 7 | 7 | 7 | 3 | 284 |
| Fooruary | - | 5 | 3 | 38 | 67 | 11 | 3 | 11 | 6 | 14! |
| March | 2 | 2 | 3 | 54 | 48 | 7 | 6 | 12 | 2 | 136 |
| April | 1 |  | 7 | 51 | 45 | 11 | 5 | 7 | 3 | 131 |
| Mey | - | 4 | 6 | 41 | 50 | 8 | 3 | 4 | 8 | 124 |
| June | - | 6 | 8 | $4 i$ | 51 | 10 | 8 | 9 | 6 | $1!5$ |
| July | - | 3 | 5 | 54 | 58 | 5 | 5 | 6 | 4 | $1!0$ |
| August |  | 4 | 3 | 43 | 49 | 5 | 5 | 6 | 6 | 121 |
| September | - | 5 | 5 | 44 | 47 | 4 | 6 | 15 | 5 | 132 |
| october | - | 5 | 11 | 76 | 63 | + | 6 | 10 | 5 | 180 |
| November | - | 6 | 16 | 64 | 53 | 8 | 11 | 11 | 6 | 16 j |
| December | - | T | 6 | 62 | 70 | 4 | 3 | 15 | 4 | 171 |
| Total 1926 | 4 | 63 | 74 | 654 | 655 | 84 | 68 | 113 | 58 | 1. 173 |



## 1928

| Jenuery | 1 | 13 | 3 | 58 | 82 | 11 | 5 | 20 | 4 | 19 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| Februery | 1 | 9 | 4 | 68 | 69 | 10 | 6 | 13 | 8 | 88 |
| Iforch | 1 | - | 5 | 68 | 54 | 11 | 7 | 8 | 20 | 154 |
| April | - | 5 | 5 | 51 | 43 | 6 | 5 | 14 | 0 | 135 |
| Moy | - | 4 | 7 | 49 | 57 | 7 | 7 | 8 | 7 | 46 |
| June | - | 8 | 3 | 46 | 48 | 2 | 8 | 11 | 4 | 130 |
| July | - | 5 | 3 | 54 | 43 | 7 | 9 | 6 | 11 | 128 |
| August | - | 14 | 6 | 50 | 49 | 7 | 4 | 6 | 6 | 142 |



|  | Trade | $\begin{aligned} & \text { Mamu- } \\ & \text { fac- } \\ & \text { ture } \end{aligned}$ | $\begin{aligned} & \text { AEz:- } \\ & \text { cult } \\ & \text { ure } \end{aligned}$ | I. 0 gg - <br> ing, <br> Fish- <br> ing <br> Trap. | $\begin{aligned} & \text { Nin } \\ & \text { ing } \end{aligned}$ | Con-struetion | $\begin{aligned} & \text { Trans- } \\ & \text { porta- } \\ & \text { tion } \end{aligned}$ | $\begin{aligned} & \text { Iin- } \\ & \text { ance } \end{aligned}$ | $\begin{aligned} & \text { Ser.- } \\ & \text { vico } \end{aligned}$ | $\begin{aligned} & \text { Not } \\ & \text { cilas- } \\ & \text { ifieci } \end{aligned}$ | Toさtal |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Totar 192 | -1,317 | 329 | 204 | 34 | 22 | 44 | 35 | 8 | 129 | 216 | 2,309 |
| January | 155 | 50 | 23 | 6 |  | - | 7 | - | 14 | 17 | $2 \%$ |
| February | - 95 | 21 | 13 | 6 | $\underline{-}$ | 5 | 1 | - | 20 | ${ }^{7}$ | 262 |
| Harch | 122 | 31 | 18 | - | 5. | 8 | 1 | - | 18 | ) | 198 |
| Aoril | 89 | 29 | 12 | 1 | - | 2 | - | , | 26 | 25 | 152 |
| Маў | 88 | 33 | 11 | - | 1 | 2 | - | 1 | 2. | 4 | 100 |
| June | 74 | 31 | 10 | 2 | - | 5 | - | 1 | 19 | 3 | $1+5$ |
| July | 59 | 27 | 11 | - | - | 6 | 3 | 1 | 23 | 1 | -37 |
| AuEust | 64 | 29 | 15 | - | 2 | 5 | 3 | - | 16 | - | $2{ }^{+}$ |
| September | 69 | 38 | 9 | 2 | 1 | 5 | 3 | - | 16 | 8 | 151 |
| October | 64 | 36 | 7 | 2 | 2 | 1 | 3 | 2 | 19 | 7 | 143 |
| liavember | 74 | 35 | 13 | - | - |  | 3 | - | 22 | 9 | 163 |
| December | 33 | 43 | 16 | 1 | 3 | 2 | 1 | - | 17 | 11 | 177 |
| Total | 1.026 | 403 | 158 | 14 | 15 | 50 | 21 | 5 | 220 | 84 | 1,995 |
| Jamiary | 84 | 37 | 13 | 1 | $\frac{1}{2}$ | $26$ | 5 | - | 24 | 12 | 18.4 |
| February | 74 | 20 | 11 | - | - |  | 6 | - | 20 | 8 | 242 |
| Varch | 64 | 22 | 17 | 2 | - | 4 | 2 | - | 18 | 7 | 130 |
| Ansil | 57 | 35 | 11 | 1 | 1 | 6 | 1 | - | 13 | 6 | 131 |
| Nor | 57 | 30 | 7 | 3 | 3 | 3 | 2 | - | 14 | 5 | 12 |
| June | 70 | 32 | 9 | 3 | 1 | 4 | 1 | - | 16 | 9 | 245 |
| July | 59 | 39 | 9 | 2 | - | 4 | 2 | - | 13 | 1 | 210 |
| Ausust | 54 | 26 | 7 | 2 | - | 4 | 3 | - | 19 | 6 | 125 |
| September | 48 | 25 | 17 | 4 | 4 | 2 | 3 | - | 25 | 1 | 13 |
| October | 33 | 41 | 7 | 5 | 6 | 6 | 6 | - | 19 | 7 | 180 |
| ITovember | 77 | 39 | 15 | 1 | 2 | 3 | 2 | - | 21 | 5 | 165 |
| Decenber | 78 | 44 | 12 | 3 | 1 | 5 | 1 | 1 | 18 | 8 | 17. |
| Total | 805 | 390 | 135 | 27 | 20 | 52 | $3!$ | 1 | 225 | 8'4 | 1.773 |
|  |  |  |  |  | 1 | 21 |  |  |  |  |  |
|  |  |  |  |  | - |  |  | - | 23 |  | 197 |
| February | 66 | 32 | 10 | 2 | $?$ | 5 | 3 | - | 17 | 6 | 143 |
| March | 74 | 29 | 10 | 2 | 1 | 7 | 3 | - | 28 | 10 | 164 |
| Anril | 58 | 32 | 9 | - | 1 | 4 | 2 | - | 14 | 8 | 228 |
| May | 43 | 38 | 9 | 4 | 2 | 6 | 3 | - | 19 | 3 | 127 |
| June | 69 | 27 | 9 | 1 | 2 | 5 | 2 | - | 19 | 4 | 138 |
| July | 49 | 23 | 10 | 3 | 2 | 4 | 33 | - | 15 | $\delta$ | 11.7 |
| Ausust | 59 | 37 | 10 | 3 | 2 | 5 | 3 | - | $2]$ | $?$ | 14.7 |
| Sentember | 61 | 29 | 5 | 3 | 2 | 4 | 1 | - | 17 | 6 | 128 |
| October | 32 | 45 | 10 | ? | 5 | 6 | 3 | .. | $2!$ | 7 | 184 |
| November | 73 | 46 | 10 | 4 | 5 | 6 | 3 | - | 31 | 8 | 136 |
| December | 92 | 40 | 9 | 4 | 2 | 4 | 4 | - | 14 | 5 | 17. |
| Totel | 814 | 423 | 116 | 30 | 26 | 63 | 35 | - | 242 | 78 | 1, 82? |
|  |  |  |  |  |  | 28 |  |  |  |  |  |
| Jamusry |  |  |  |  |  |  |  |  |  |  |  |
| February | 76 | 47 | 8 | 4 | 3 | 7 | 4 | - | 25 | 14 | 135 |
| March | 67 | $4 j$ | 10 | 3 | 3 | 7 | 3 | - | 22 | 6 | 104 |
| Aril | 66 | 31 | 9 | - | 2 | 3 | 3 | -. | 17 | 4 | 135 |
| Ka\% | 57 | 40 | 5 | 3 | ). | 4 | ? | - | 13 | 22 | -146 |
| June | 51 | 32 | 5 | 2 | 2 | 5 | 5 | - | 21 | 6 | 130 |
| Jul. | 54 | 40 | 7 | 3 | 2 | 5 |  | - | 19 | 5 | 1-8 |
| Aucust | 64 | 34 | 4 | \% | $\geq$ | 5 | 3 | 2 | 2 | 6 | 242 |

Fable 3.- COMARCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCEES OF BUSINESS IN AUGUST, 1928.

|  | .I. | IT. S. | N.B. |  | ONT. | Mant. | SABK، | ALTA. | B. 0. | Moms |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Trate |  |  |  |  |  |  |  |  |  |  |
| Gemeval Eiores | - | 2 | - | 3 | 2 | - | - | - | - | 7 |
| concery | - | 1 | 1 | 1 | 2 | - | 1 | - | - | 6 |
| Confectionery | - | - | - | 2 | - | - | - | - | 1 | 3 |
| Drink and Tobacco | - | - | - | 1 | 2 | - | - | - | - | 3 |
| Fi. sh and Meat | - | - | - | 2 | 1 | 1 | 1 | 1 | - | 6 |
| 3onts and Shoes | - | - | - | 1 | 1 | - | - | - | - | 2 |
| Dry Goods | - | - | - | 2 | 2 | - | - | 1 | - | 5 |
| Clothing | - | - | - | 1 | 3 | - | - | 1 | 1 | 6 |
| Furniture | - | - | - | - | 1 | - | - | - | - | 1 |
| Books and stationery | - | - | - | 2 | 1 | - | - | - | - | 3 |
| Autoriobile | - | 1 | - | - | - | - | - | 1 | 1 | 3 |
| Hardware | - | - | - | 2 | 1 | - | - | - | - | 3 |
| Blec. Apparatus | - | - | - | 1 | 1 | - | - | - | - | 2 |
| Jemelry | - | - | - | 1 | 2 | - | - | - | - |  |
| Coal and wood | - | 1 | - | - | 2 | - | - | - | - | 3 |
| Drugs and Chemicals | - | - | - | - | 1 | 1 | - | - |  |  |
| Miscellaneous | - | 1 | 1 | 1 | 2 | 1 | - | - | 1 | 7 |
| Total | - | 6 | 2 | 20 | 24 | 2 | 2 | 4 | 4 | 64 |
| WAIUFACTURE |  |  |  |  |  |  |  |  |  |  |
| Fegetable Foods | - | - | - | 2 | 1 | - | - | 1 | - |  |
| Drinik and Tobacco | - | - | - | 1 | - | - | - | - | - | 4 |
| Animal Foods | - | 1 | 1 | 1 | 1 | - | - | - | - | 4 |
| Fur and Leather | - | 1 | - | 1 | 1 | - | - | - | - | 3 |
| Puip and Paper | - | - | - | 1 | - | - | - | - | - | 1 |
| Textiles | - | - | - | 1 | 2 | - | - | - | - | 3 |
| Clothing | - | - | 1 | 1 | 2 | - | - | - | - | 4 |
| Lumber and Man. | - | - | - | 4 | 1 | - | - | - | - | 5 |
| Iron and Steel | - | 1 | - | - | - | - | - | - | - | 1 |
| Non-Ferrous Metals | - | - | - | 1 | - | - | - | - | - | 1 |
| Non-lietallic Metals | - | - | - | - |  | 1 | - | - | - | 2 |
| Drugs and Chemicals | - | - | - | - | 1 | - | - | - | 1 | 1 |
| Miscellaneous | - | - | - | 2 | 1 | $\cdots$ | - | - | 1 | 4 |
| Total | - | 3 | 2 | 15 | 11 | 1 | - | 1 | 1 | 34 |
| SERVICE |  |  |  |  |  |  |  |  |  |  |
| Garages | - | 1 | - | 1 | - | 1 | - | - | - |  |
| Other Customs \& Repa | rs | 1 | - | 2 | 2 | - | - | - | 1 | 6 |
| Personal Service | - | - | - | 1 | 2 | - | 1 | - | - | 4 |
| Professional Service | - | - | - | - | - | - | - | - | - | - |
| Recreational Sorvice | - | 1 | - | 2 | 1 | - | - | - | - | 4 |
| Business Service | - | - | 1 | 1 | - | 1 | - |  | - | 4 |
| Total | - | 3 | 1 | 7 | 5 | 2 | 1 | 1 | 1 | 21 |
| OTEER |  |  |  |  |  |  |  |  |  |  |
| Agricul ture | - | - | - | 2 | 1 | 1 | - | - | - | 4 |
| Minine | - | - | - | 1 | - | - | - | - | - | 1 |
| Lo gging-Tishing \& Trapoing | - | 1 | - | 1 | 1 | - | - | - | - | 3 |
| Construction | - | - | 1 | 1 | 2 | - | 1 | - | - | 5 |
| Traus.and P12b.Util. | - | 1 | - | - | 1 | 1 | - | - | - | 3 |
| Fiannce | - | - | - | - | 1 | - | - | - | - |  |
| Total | - | 2 | 1 | 5 | 6 | 2 | 1 | - | - | 17 |
| Not Classified | - | - | - | 3 | 3 | - | - | - | - | 6 |
| Grand Totai | - | 14 | 6 | 50 | 49 | 7 | 4 | 6 | 6 | 142 |

- 6 -

Table 4.- COMIMRCIAL FAILURES IIT CAINDA, BY FEOYINCES, SEOTING ASSESS AND LIABILITIES FOR AUGUST, 1928

| No. of Provinces Bankruptcies | Estimated Grand Total Assets | Estimated Grand Total Liabilities |
| :---: | :---: | :---: |
| Frince Edward Island |  |  |
| Nova Scotia . ... 14 | 89.219 | 139,304 |
| New Brunsmick 6 | 201. 355 | 203.545 |
| Sucboc 50 | 398.930 | 466,245 |
| Ontario .. 49 | 483.957 | 632,877 |
| Manitoba $\quad . \ldots$ | 698.766 | 636,395 |
| Saskatchewan 4 | 18,992 | 29,004 |
| Alberta 6 | 25.330 | 37.452 |
| British Columbic .... 6 | 153.379 | 109,490 |
| Total for August, 1928, 142 | 2,069,928 | 2,254,312 |
| Total for July, 1928 138 | 1,643,119 | 2,054,702 |
| Total for August, 1927 | 1.653.945 | 2,371,788 |
| Cumulative Tntal for first 8 montins 19281.240 | 14.705.921 | 18,394,099 |
| Cumulative Total for first 8 montis 1927.1.150 | 14.797.889 | 18,765,691 |
| Cumulative. Total for first 8 months 19261,109 | 14,322,435 | 18,518.577 |
| Cymulative Total for first 8 months 19251,362 | 17,713,754 | 21,315,941 |

