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COMMERCIAL FAILURES
in
CANADA
for
JANUARY 1929

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DOMINION BUREAU OF STATISTICS
General Statistics Branch
OTTAWA

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COMMERCIAL FAILURES IN CANADA IN JANUARY, 1929

As compared with January 1928, a very considerable increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in January 1929, while the liabilities of the assignors also showed a very considerable increase. Commercial failures numbered 269 in January 1929, as compared with 197 in the same month of the previous year, and 230 in December 1928, a decided increase being noted in both cases. The liabilities of the assignors, amounting to \$4,110,756 as compared with \$4,178,022 in December 1928, showed a slight decrease; when compared with \$2,811,418 in January 1928 a large increase is noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.— In the month under review there were 20 assignments in the Maritime Provinces, as compared with the same number for December, 1928, and 17 in January, 1928 - an increase of about 18 p.c. in the latter comparison. The liabilities in January were about \$132,000.

Quebec.— Commercial failures in the province of Quebec during January 1929, numbered 114, as against 105 in December, 1928 and 58 in January, 1928. The liabilities were approximately \$1,683,000.

Ontario.— In Ontario, the failures numbered 108, as against 79 in December 1928, and 82 in January, 1928. Liabilities aggregated about \$1,880,697.

Prairie Provinces.— In the three Prairie Provinces, the failures decreased from 25 in December, 1928 to 23 in January, 1929, and may be compared with 26 in January, 1928. The liabilities were about \$397,000.

British Columbia.— In the Pacific Province, commercial failures numbered 4 as compared with 1 in December, 1928 and 4 in January, 1928. The liabilities were about \$18,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.— Trading establishments furnished as usual the largest number of failures, 140 assigning in January, 1929, as compared with 124 in December, 1928, and 83 in January, 1928.

Manufactures.— Manufacturing establishments to the number of 71 assigned during January, 1929, as against 51 in December, 1928 and 45 in January, 1928. The 71 included 7 engaged in the manufacture of vegetable food, 6 in animal foods, 7 in fur and leather, 9 in textiles, 13 in clothing and 5 in lumber and its manufactured products.

Agriculture.— Agriculturists assigning in January, 1929 numbered 6 as compared with 9 in December 1928 and 13 in January 1928.

Other Failures.— Other failures in January 1929 included 10 in construction, 1 in transportation, 1 in finance and 22 in service.

Statistical Tables.— The commercial failures in each month from January 1925, are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1925 to January, 1929. The detailed figures of failures during January, 1929, are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during January, 1929, are shown by provinces in Table 4.

TABLE I.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS - 1925-1929, WITH
ANNUAL TOTALS FOR 1922-1924

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
<u>1 9 2 5</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	2	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	5	49	47	7	4	11	11	143
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925	4	71	68	758	720	85	77	139	74	1,996
<u>1 9 2 6</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926	4	63	74	654	655	84	68	113	58	1,773
<u>1 9 2 7</u>										
January	-	5	6	65	72	10	4	20	10	192
February	-	3	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927	4	66	74	658	681	97	54	135	72	1,841
<u>1 9 2 8</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928	4	90	56	767	758	103	63	126	70	2,037
<u>1 9 2 9</u>										
January	-	8	11	114	108	6	8	9	4	268

TABLE 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS AND MONTHS, 1925-1929

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Min- Fish- ing ing, Trap.		Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
				1 9 2 5							
January	155	50	23	6	-	2	3	-	14	17	270
February	95	21	13	-	1	5	1	-	20	6	162
March	112	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
August	64	29	15	-	2	5	3	-	16	-	134
September	69	38	9	2	1	5	3	-	16	8	151
October	64	36	7	2	2	1	3	2	19	7	143
November	74	35	13	-	-	7	3	-	22	9	163
December	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
				1 9 2 6							
January	84	37	13	1	2	6	5	-	24	12	184
February	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
September	48	25	17	4	4	2	3	-	25	4	132
October	83	41	7	5	6	6	6	-	19	7	180
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	8	171
Total	805	390	135	27	20	52	34	1	225	84	1,773
				1 9 2 7							
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total	818	430	116	30	26	63	36	-	243	79	1,841
				1 9 2 8							
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total	884	505	108	31	23	70	45	5	263	103	2,037
				1 9 2 9							
January	140	71	6	-	1	10	1	1	22	17	269

TABLE 5.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES FOR JANUARY, 1929

(Prepared from the preliminary statements of affairs received from trustees)

Provinces	Number of Bankruptcies	Estimated Grand Total Assets \$	Estimated Grand Total Liabilities \$
Prince Edward Island	-	-	-
Nova Scotia	8	20,103	36,826
New Brunswick	12	62,050	94,902
Quebec	114	1,159,886	1,682,784
Ontario	108	1,656,868	1,880,697
Manitoba	6	280,466	302,167
Saskatchewan	8	31,850	48,192
Alberta	9	40,208	46,846
British Columbia	4	10,821	18,342
Total for January, 1929	269	3,262,257	4,110,756
Total for December, 1928	230	3,011,815	4,178,022
Total for January, 1928	197	2,208,319	2,811,418
Total for January, 1927	191	2,224,076	2,638,337
Total for January, 1926	184	1,806,263	2,388,787



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TABLE 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES
OF BUSINESS, JANUARY, 1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	-	2	1	14	6	1	2	1	-	27
Grocery	-	1	1	4	4	-	2	2	-	14
Confectionery	-	-	-	3	3	-	-	1	-	7
Drink and Tobacco	-	-	-	2	-	-	-	-	-	2
Fish and Meat	-	-	-	3	2	-	1	-	-	6
Boots and Shoes	-	-	2	5	3	-	1	-	-	11
Dry Goods	-	1	2	8	4	-	-	1	-	16
Clothing	-	-	-	4	5	-	-	1	-	10
Furniture	-	1	-	2	4	-	-	-	-	7
Books and Stationery	-	-	-	1	2	-	-	-	-	3
Automobiles	-	-	-	-	1	-	-	-	-	1
Hardware	-	-	-	2	2	-	-	-	-	4
Elec. Apparatus	-	-	-	1	2	-	-	-	-	3
Jewelry	-	-	-	3	2	-	-	-	-	5
Coal and Wood	-	-	-	3	3	-	-	-	-	6
Drugs and Chemicals	-	1	2	2	2	-	-	-	-	7
Miscellaneous	-	-	-	4	5	1	1	-	-	11
Total	-	6	8	61	50	2	7	6	-	140
<u>MANUFACTURE</u>										
Vegetable	-	-	-	2	4	-	-	-	1	7
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	4	2	-	-	-	-	6
Fur and Leather	-	-	-	4	3	-	-	-	-	7
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	4	5	-	-	-	-	9
Clothing	-	-	-	5	7	-	-	1	-	13
Lumber & Man.	-	-	-	3	2	-	-	-	-	5
Iron and Steel	-	-	-	-	1	-	-	-	-	1
Non-ferrous Metals	-	1	-	2	2	-	-	-	-	5
Non-Metallic Metals	-	-	-	3	1	-	-	-	-	4
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	1	-	5	7	-	-	-	1	14
Total	-	2	-	32	34	-	-	1	2	71
<u>SERVICE</u>										
Garages	-	-	-	1	-	1	-	-	-	2
Other Customs & Repairs	-	-	-	2	1	-	-	-	-	3
Personal Service	-	-	1	2	-	1	-	-	-	4
Professional Service	-	-	-	1	1	1	-	-	-	3
Recreational Service	-	-	-	-	1	-	-	-	-	1
Business Service	-	-	2	1	4	1	-	-	1	9
Total	-	-	3	7	7	4	-	-	1	22
<u>OTHER</u>										
Agriculture	-	-	-	3	3	-	-	-	-	6
Mining	-	-	-	-	-	-	-	-	1	1
Logging, Fishing & Trapp.	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	4	5	-	-	1	-	10
Trans. & Pub. Utilities	-	-	-	1	-	-	-	-	-	1
Finance	-	-	-	-	1	-	-	-	-	1
Total	-	-	-	8	9	-	-	1	1	19
Not Classified	-	-	1	6	6	-	1	1	-	17
GRAND TOTAL	-	8	12	114	108	6	8	9	4	269

