

61 002

CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

Vol. 6

No. 11

COMMERCIAL FAILURES

in
CANADA
for

NOVEMBER 1929

Published by Authority of the Hon. James Malcolm, M.P.,
Minister of Trade and Commerce

♦ ♦ ♦

OTTAWA

1930

ANNA

008

DEPARTMENT OF TRADE AND COMMERCE
CANADIAN PATENT OFFICE
GENERAL PATENT DIVISION

COMPTON RAILROAD

CANADA

107

1911

Alfred J. Jones and Company

1911

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
General Statistics Branch
OTTAWA

| | |
|-----------------------------------|---|
| Dominion Statistician: | R. H. Coats, B.A., F.S.S., (Hon.), F.R.S.C. |
| Chief, General Statistics Branch: | S. A. Cudmore, M.A., F.S.S. |

COMMERCIAL FAILURES IN CANADA IN NOVEMBER, 1929.

A decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was recorded in November, 1929, as compared with November, 1928, while the liabilities of the assignors also showed a considerable decrease. Commercial failures numbered 176, as compared with 193 in the same month of the previous year, and 176 in October, 1929. The liabilities of the assignors, amounting to \$2,774,707 in November, 1929, as compared with \$2,050,232 in October, 1929, indicated an increase in this comparison. When compared with \$3,208,721 in November, 1928, a decrease is noted.

COMMERCIAL FAILURES BY AREAS

MARITIME PROVINCES.-- In the month under review, there were 17 assignments in the Maritime Provinces, as compared with 13 in October, 1929, and 7 in November, 1928. The liabilities in November, 1929, were about \$74,000.

QUEBEC.-- Commercial failures in the Province of Quebec during November, 1929, numbered 68, as against 82 in October, 1929, and 72 in November, 1928, a decrease of about 6 p.c. in the latter more significant comparison. The liabilities were approximately \$1,200,000. In the city of Montreal, there were 35 assignments with liabilities of about \$794,000.

ONTARIO.-- In Ontario, the failures numbered 49, as compared with 54 in October, 1929, and 80 in November, 1928, a considerable decrease being noted in both comparisons. The liabilities aggregated about \$932,000. Of these 49 failures, 10 with liabilities of about \$301,000 were in the city of Toronto.

PRAIRIE PROVINCES.-- In the three Prairie Provinces, failures increased from 23 in October, 1929, to 30 in November, 1929, and may be compared with 30 in November, 1928, an increase of about 30 p.c. in the former comparison. The liabilities totalled \$464,000 principally in Saskatchewan. There were 9 failures in the city of Winnipeg with liabilities of about \$147,000.

BRITISH COLUMBIA.-- In British Columbia, commercial failures numbered 12 as compared with 4 in October, 1929, and 4 in November, 1928. The liabilities were about \$103,000. In the city of Vancouver, there were 5 failures with liabilities of about \$75,000.

FAILURES BY BRANCHES OF BUSINESS

TRADE.-- Trading establishments furnished the largest number of failures, 93 assigning in November, 1929, as compared with 93 in October, 1929, and 71 in November, 1928. Of the 93 concerns, assigning in November, 1929, 12 were general stores, 7 grocery stores, 5 confectionery, 5 boots and shoes, 9 dry goods, 17 clothing, 5 automobile, 3 electric apparatus and 2 coal and wood.

MANUFACTURES.-- Manufacturing establishments to the number of 33 assigned in November, 1929, as compared with 21 in October, 1929, and 55 in November, 1928. The 33 included 5 engaged in the manufacture of fur and leather goods, 8 in clothing, 3 in lumber and its manufactured products, and 5 in the manufacture of non-metallic minerals.

MISCELLANEOUS.-- Agriculturists assigning in November, 1929, numbered 8 as compared with 19 in October, 1929, and 13 in November, 1928. Three assignments were reported in mining, 7 in construction and 3 in transportation and public utilities.

CUMULATIVE ELEVEN MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first eleven months of 1929 was 1,942, as compared with 1,807, 1,665 and 1,602 for the same periods of 1928, 1927 and 1926 respectively. The total failures in trade in the first eleven months of 1929 were 976, as compared with 760, 726 and 727 for the same periods 1928, 1927 and 1926. In manufactures, 400 failures in the elapsed period of 1929 may be compared with 454, 390 and 346 in the same periods of the three preceding years. The defaulted liabilities for the first eleven months of 1929 were \$35,166,130, as compared with \$27,183,163, \$27,991,527 and \$28,247,574 for the same periods of the three preceding years, thus showing a considerable increase in the latest period.

Cumulative Record of Commercial Failures in Canada, by Provinces,
eleven months from January to November, 1922-1929.

| | P.E.I. | N.S. | N.B. | Que. | Ont. | Man. | Sask. | Alta. | B.C. | Total |
|---|--------|------|------|-------|------|------|-------|-------|------|-------|
| Comparative Totals for first eleven months | | | | | | | | | | |
| 1929 | - | 59 | 54 | 835 | 687 | 79 | 79 | 89 | 60 | 1,942 |
| 1928 | 3 | 77 | 50 | 662 | 679 | 92 | 58 | 117 | 69 | 1,807 |
| 1927 | 3 | 62 | 70 | 591 | 612 | 89 | 48 | 123 | 67 | 1,665 |
| 1926 | 4 | 56 | 68 | 592 | 585 | 80 | 65 | 98 | 54 | 1,602 |
| 1925 | 4 | 62 | 56 | 696 | 661 | 75 | 71 | 129 | 65 | 1,819 |
| 1924 | 3 | 64 | 63 | 830 | 754 | 87 | 121 | 143 | 55 | 2,120 |
| 1923 | 12 | 145 | 62 | 1,086 | 902 | 247 | 260 | 306 | 146 | 3,166 |
| 1922 | 15 | 100 | 128 | 1,446 | 978 | 248 | 236 | 278 | 145 | 3,574 |

Commercial Failures in Canada, by Branches of Business, eleven
months from January to November, 1924-1929.

| | Trade | Manu- fact- ures | Agri- cul- ture | Logg- ing, fish- ing | Min- ing | Con- struc- tion | Trans- port- & Pub. Util. | Fin- ance | Ser- vice | Not class- ified | Total |
|---|-------|------------------------|-----------------------|-------------------------------|-------------|------------------------|------------------------------------|--------------|--------------|------------------------|-------|
| Comparative Totals for first eleven months | | | | | | | | | | | |
| 1929 | 976 | 400 | 115 | 4 | 10 | 57 | 18 | 5 | 212 | 145 | 1,942 |
| 1928 | 760 | 454 | 99 | 31 | 23 | 63 | 45 | 2 | 243 | 87 | 1,807 |
| 1927 | 726 | 390 | 107 | 26 | 24 | 59 | 32 | - | 218 | 73 | 1,665 |
| 1926 | 727 | 346 | 123 | 24 | 19 | 47 | 33 | - | 207 | 76 | 1,602 |
| 1925 | 943 | 360 | 142 | 13 | 12 | 48 | 20 | 5 | 203 | 73 | 1,819 |
| 1924 | 1,205 | 297 | 182 | 14 | 22 | 37 | 36 | 8 | 120 | 199 | 2,120 |

Statistical Tables.-- The commercial failures in each month from January, 1925, are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1925, to November, 1929. The detailed figures of failures during November, 1929, are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during November, 1929, are shown by provinces in Table 4.

Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1926-1929. WITH ANNUAL TOTALS FOR 1922-1929.

| | P.E.I. | N.S. | N.B. | Que. | Ont. | Man. | Sask. | Alta. | B.C. | Total |
|--------------|--------|------|------|-------|-------|------|-------|-------|------|-------|
| Total 1922 - | 15 | 121 | 131 | 1,589 | 1,058 | 284 | 272 | 299 | 156 | 3,925 |
| Total 1923 - | 16 | 155 | 67 | 1,181 | 970 | 258 | 280 | 323 | 158 | 3,408 |
| Total 1924 - | 3 | 69 | 67 | 907 | 835 | 100 | 131 | 150 | 57 | 2,319 |
| Total 1925 - | 4 | 71 | 68 | 758 | 720 | 85 | 77 | 139 | 74 | 1,996 |
| <hr/> | | | | | | | | | | |
| 1 9 2 6 | | | | | | | | | | |
| January | 1 | 15 | 10 | 80 | 54 | 7 | 7 | 7 | 3 | 184 |
| February | - | 5 | 3 | 38 | 67 | 11 | 3 | 11 | 6 | 144 |
| March | 2 | 2 | 3 | 54 | 48 | 7 | 6 | 12 | 2 | 136 |
| April | 1 | 1 | 7 | 51 | 115 | 11 | 5 | 7 | 3 | 131 |
| May | - | 4 | 6 | 41 | 50 | 8 | 3 | 4 | 8 | 124 |
| June | - | 6 | 8 | 47 | 51 | 10 | 8 | 9 | 6 | 145 |
| July | - | 3 | 5 | 54 | 58 | 5 | 5 | 6 | 4 | 140 |
| August | - | 4 | 3 | 43 | 49 | 5 | 5 | 6 | 6 | 121 |
| September | - | 5 | 6 | 44 | 47 | 4 | 6 | 15 | 5 | 132 |
| October | - | 5 | 11 | 76 | 63 | 4 | 6 | 10 | 5 | 180 |
| November | - | 6 | 6 | 64 | 53 | 8 | 11 | 11 | 6 | 165 |
| December | - | 7 | 6 | 62 | 70 | 4 | 3 | 15 | 4 | 171 |
| Total 1926 | 4 | 63 | 74 | 654 | 655 | 84 | 68 | 113 | 58 | 1,773 |
| <hr/> | | | | | | | | | | |
| 1 9 2 7 | | | | | | | | | | |
| January | - | 5 | 6 | 65 | 72 | 10 | 11 | 20 | 10 | 192 |
| February | - | 8 | 11 | 54 | 43 | 6 | 4 | 11 | 6 | 143 |
| March | - | 5 | 6 | 57 | 63 | 6 | 8 | 12 | 7 | 164 |
| April | 1 | 8 | 3 | 48 | 43 | 7 | 8 | 8 | 4 | 130 |
| May | - | 4 | 5 | 41 | 58 | 6 | 4 | 10 | 3 | 131 |
| June | - | 2 | 4 | 46 | 60 | 12 | 3 | 5 | 6 | 138 |
| July | - | 6 | 7 | 42 | 47 | 8 | 3 | 3 | 9 | 121 |
| August | 1 | 9 | 14 | 55 | 48 | 3 | 1 | 9 | 9 | 147 |
| September | - | 4 | 2 | 45 | 51 | 6 | 3 | 12 | 5 | 128 |
| October | 1 | 6 | 8 | 66 | 69 | 9 | 6 | 15 | 11 | 184 |
| November | - | 5 | 4 | 72 | 64 | 16 | 4 | 18 | 4 | 187 |
| December | 1 | 4 | 4 | 67 | 69 | 8 | 6 | 12 | 5 | 176 |
| Total 1927 | 4 | 66 | 74 | 658 | 681 | 97 | 54 | 135 | 72 | 1,841 |
| <hr/> | | | | | | | | | | |
| 1 9 2 8 | | | | | | | | | | |
| January | 1 | 13 | 3 | 58 | 82 | 11 | 5 | 20 | 4 | 197 |
| February | 1 | 9 | 4 | 68 | 69 | 10 | 6 | 13 | 8 | 188 |
| March | 1 | - | 5 | 68 | 54 | 11 | 7 | 8 | 10 | 164 |
| April | - | 5 | 5 | 54 | 43 | 6 | 5 | 14 | 6 | 138 |
| May | - | 4 | 7 | 51 | 57 | 7 | 7 | 8 | 7 | 148 |
| June | - | 8 | 4 | 46 | 48 | 4 | 8 | 11 | 4 | 133 |
| July | - | 5 | 3 | 54 | 44 | 7 | 9 | 6 | 11 | 139 |
| August | - | 14 | 6 | 50 | 49 | 7 | 4 | 6 | 6 | 142 |
| September | - | 5 | 7 | 66 | 67 | 5 | - | 12 | 3 | 165 |
| October | - | 10 | 3 | 75 | 66 | 10 | 3 | 7 | 6 | 200 |
| November | - | 4 | 3 | 72 | 80 | 14 | 4 | 12 | 4 | 193 |
| December | 1 | 13 | 6 | 105 | 79 | 11 | 5 | 9 | 1 | 230 |
| Total 1928 | 4 | 90 | 56 | 767 | 758 | 103 | 63 | 126 | 70 | 2,037 |
| <hr/> | | | | | | | | | | |
| 1 9 2 9 | | | | | | | | | | |
| January | - | 8 | 12 | 114 | 108 | 6 | 8 | 9 | 4 | 269 |
| February | - | 5 | 4 | 80 | 75 | 9 | 11 | 7 | 6 | 197 |
| March | - | 6 | 2 | 74 | 69 | 5 | 8 | 10 | 6 | 180 |
| April | - | 7 | 6 | 87 | 55 | 4 | 5 | 7 | 3 | 174 |
| May | - | 4 | 7 | 82 | 70 | 4 | 4 | 10 | 4 | 185 |
| June | - | 2 | 4 | 58 | 55 | 10 | 7 | 7 | 5 | 148 |
| July | - | 3 | 2 | 76 | 40 | 3 | 6 | 7 | 3 | 149 |
| August | - | 4 | 2 | 48 | 46 | 11 | 7 | 11 | 8 | 137 |
| September | - | 3 | 2 | 66 | 57 | 5 | 7 | 6 | 5 | 151 |
| October | - | 9 | 4 | 82 | 54 | 10 | 6 | 7 | 4 | 176 |
| November | - | 8 | 9 | 68 | 49 | 12 | 10 | 8 | 12 | 176 |

Table 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS AND MONTHS, 1926-1929.

| | Trade | Manu- fact- ure | Agri- cult- ure | Logg- ing, Fish- ing, Trap. | Min- ing | Con- struc- tion | Trans- port- ation | Fin- ance | Ser- vice | Not class- ified | Total |
|----------------|-------|-----------------------|-----------------------|---|-------------|------------------------|--------------------------|--------------|--------------|------------------------|-------|
| Total 1924 | 1,317 | 329 | 204 | 14 | 22 | 44 | 36 | 8 | 129 | 216 | 2,319 |
| Total 1925 | 1,026 | 403 | 158 | 14 | 15 | 50 | 21 | 5 | 220 | 84 | 1,996 |
| <u>1 9 2 6</u> | | | | | | | | | | | |
| January | 84 | 37 | 13 | 1 | 2 | 6 | 5 | - | 24 | 12 | 184 |
| February | 74 | 20 | 11 | - | - | 5 | 6 | - | 20 | 8 | 144 |
| March | 64 | 22 | 17 | 2 | - | 4 | 2 | - | 18 | 7 | 136 |
| April | 57 | 35 | 11 | 1 | 1 | 6 | 1 | - | 13 | 6 | 131 |
| May | 57 | 30 | 7 | 3 | 3 | 3 | 2 | - | 14 | 5 | 124 |
| June | 70 | 32 | 9 | 3 | 1 | 4 | 1 | - | 16 | 9 | 145 |
| July | 59 | 39 | 9 | 2 | - | 4 | 2 | - | 18 | 7 | 140 |
| August | 54 | 26 | 7 | 2 | - | 4 | 3 | - | 19 | 6 | 121 |
| September | 48 | 25 | 17 | 4 | 4 | 2 | 3 | - | 25 | 4 | 132 |
| October | 83 | 41 | 7 | 5 | 6 | 6 | 6 | - | 19 | 7 | 180 |
| November | 77 | 39 | 15 | 1 | 2 | 3 | 2 | - | 21 | 5 | 165 |
| December | 78 | 44 | 12 | 3 | 1 | 5 | 1 | 1 | 13 | 8 | 171 |
| Total 1926 | 805 | 390 | 135 | 27 | 20 | 52 | 34 | 1 | 225 | 84 | 1,773 |
| <u>1 9 2 7</u> | | | | | | | | | | | |
| January | 89 | 45 | 15 | 2 | - | 7 | 5 | - | 23 | 6 | 192 |
| February | 66 | 32 | 10 | 2 | 2 | 5 | 3 | - | 17 | 6 | 143 |
| March | 74 | 29 | 10 | 2 | 1 | 7 | 3 | - | 28 | 10 | 164 |
| April | 58 | 34 | 9 | - | 1 | 4 | 2 | - | 14 | 8 | 130 |
| May | 45 | 39 | 9 | 4 | 2 | 6 | 4 | - | 19 | 3 | 131 |
| June | 69 | 27 | 9 | 1 | 2 | 5 | 2 | - | 19 | 4 | 138 |
| July | 50 | 26 | 10 | 3 | 2 | 4 | 3 | - | 15 | 8 | 121 |
| August | 59 | 37 | 10 | 3 | 2 | 5 | 3 | - | 21 | 7 | 147 |
| September | 61 | 29 | 5 | 3 | 2 | 4 | 1 | - | 17 | 6 | 128 |
| October | 82 | 45 | 10 | 2 | 5 | 6 | 3 | - | 24 | 7 | 184 |
| November | 73 | 47 | 10 | 4 | 5 | 6 | 3 | - | 31 | 8 | 187 |
| December | 92 | 40 | 9 | 4 | 2 | 4 | 4 | - | 15 | 6 | 176 |
| Total 1927 | 818 | 430 | 116 | 30 | 26 | 63 | 36 | - | 243 | 79 | 1,841 |
| <u>1 9 2 8</u> | | | | | | | | | | | |
| January | 83 | 45 | 13 | 4 | 3 | 8 | 5 | - | 29 | 7 | 197 |
| February | 76 | 47 | 8 | 4 | 3 | 7 | 4 | - | 25 | 14 | 188 |
| March | 67 | 43 | 10 | 3 | 3 | 7 | 3 | - | 22 | 6 | 164 |
| April | 67 | 33 | 9 | - | 2 | 3 | 3 | - | 17 | 4 | 138 |
| May | 57 | 42 | 5 | 3 | - | 4 | 7 | - | 18 | 11 | 148 |
| June | 54 | 32 | 6 | 2 | 2 | 5 | 5 | - | 21 | 6 | 133 |
| July | 54 | 40 | 7 | 3 | 2 | 5 | 3 | - | 20 | 5 | 139 |
| August | 64 | 34 | 4 | 3 | 1 | 5 | 3 | 1 | 21 | 6 | 142 |
| September | 79 | 36 | 12 | 2 | 1 | 5 | 3 | - | 16 | 11 | 165 |
| October | 88 | 47 | 12 | 3 | 2 | 6 | 5 | - | 27 | 10 | 200 |
| November | 71 | 55 | 13 | 4 | 3 | 8 | 4 | 1 | 27 | 7 | 193 |
| December | 124 | 51 | 9 | - | - | 7 | - | 3 | 20 | 16 | 230 |
| Total 1928 | 884 | 505 | 108 | 31 | 23 | 70 | 45 | 5 | 263 | 103 | 2,037 |
| <u>1 9 2 9</u> | | | | | | | | | | | |
| January | 140 | 71 | 6 | - | 1 | 10 | 1 | 1 | 22 | 17 | 269 |
| February | 88 | 57 | 11 | 1 | 1 | 4 | 4 | 1 | 24 | 6 | 197 |
| March | 79 | 38 | 16 | 1 | 1 | 7 | 4 | - | 21 | 13 | 180 |
| April | 83 | 40 | 11 | - | - | 6 | 3 | 1 | 19 | 11 | 174 |
| May | 101 | 33 | 17 | - | - | 6 | - | - | 12 | 16 | 185 |
| June | 79 | 29 | 8 | - | - | 3 | 1 | 2 | 14 | 12 | 148 |
| July | 83 | 26 | 5 | 1 | - | 1 | - | - | 19 | 14 | 149 |
| August | 65 | 27 | 6 | 1 | 3 | 3 | 1 | - | 22 | 9 | 137 |
| September | 72 | 25 | 8 | - | - | 7 | - | - | 24 | 15 | 151 |
| October | 93 | 21 | 19 | - | 1 | 3 | 1 | - | 19 | 19 | 176 |
| November | 93 | 33 | 8 | - | 3 | 7 | 3 | - | 16 | 13 | 176 |

Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, NOVEMBER, 1929.

| | P.E.I. | N.S. | N.B. | Que. | Ont. | Man. | Sask. | Alta. | B.C. | Total |
|-----------------------------|--------|------|------|------|------|------|-------|-------|------|-------|
| <u>TRADE</u> | | | | | | | | | | |
| General Stores | - | - | - | 3 | 1 | 3 | 3 | 1 | 1 | 12 |
| Grocery | - | 2 | - | - | 4 | - | - | - | 1 | 7 |
| Confectionery | - | - | - | 1 | 2 | - | - | 1 | 1 | 5 |
| Drink and Tobacco | - | 1 | - | - | - | - | - | - | - | 1 |
| Fish and Meat | - | - | - | - | 2 | - | - | - | - | 2 |
| Boots and shoes | - | - | 1 | 3 | - | 1 | - | - | - | 5 |
| Dry Goods | - | 1 | - | 6 | 2 | - | - | - | - | 9 |
| Clothing | - | - | 1 | 8 | 6 | - | 1 | 1 | - | 17 |
| Furniture | - | - | - | 1 | - | - | - | - | - | 1 |
| Books and stationery | - | - | - | - | - | - | - | - | 1 | 1 |
| Automobile | - | - | 1 | 1 | 2 | - | - | - | 1 | 5 |
| Hardware | - | - | - | - | - | - | - | - | - | - |
| Electric apparatus | - | - | - | 1 | 1 | 1 | - | - | - | 3 |
| Jewelry | - | - | - | - | - | - | - | - | 1 | 1 |
| Coal and Wood | - | 2 | - | - | - | - | - | - | - | 2 |
| Drugs and Chemicals | - | - | - | - | - | 1 | - | - | - | 1 |
| Miscellaneous | - | 2 | 1 | 10 | 3 | 3 | 1 | 1 | - | 21 |
| Total | - | 8 | 4 | 34 | 23 | 9 | 5 | 4 | 6 | 93 |
| <u>MANUFACTURE</u> | | | | | | | | | | |
| Vegetable Foods | - | - | - | - | - | - | - | - | - | - |
| Drink and Tobacco | - | - | - | - | - | - | - | - | - | - |
| Animal Foods | - | - | - | - | - | - | - | - | - | - |
| Fur and Leather | - | - | - | 2 | 3 | - | - | - | - | 5 |
| Pulp and Paper | - | - | - | - | - | - | - | - | - | - |
| Textiles | - | - | - | 3 | - | - | - | - | - | 3 |
| Clothing | - | - | - | 3 | 4 | 1 | - | - | - | 8 |
| Lumber and Man. | - | - | - | - | - | - | - | 1 | 2 | 3 |
| Iron and Steel | - | - | - | - | - | - | - | - | - | - |
| Non-Ferrous Metals | - | - | - | - | 1 | - | - | - | - | 1 |
| Non-Metallic Minerals | - | - | 1 | 1 | 1 | 1 | 1 | - | - | 5 |
| Drugs and Chemicals | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | 5 | 3 | - | - | - | - | 8 |
| Total | - | - | 1 | 14 | 12 | 2 | 1 | 1 | 2 | 33 |
| <u>SERVICE</u> | | | | | | | | | | |
| Garages | - | - | 1 | - | 2 | - | - | 1 | - | 4 |
| Other Custom & Repairs | - | - | - | - | - | - | - | - | - | - |
| Personal service | - | - | - | 5 | 1 | 1 | 1 | - | 1 | 9 |
| Professional service | - | - | 1 | 1 | 1 | - | - | - | - | 3 |
| Recreational service | - | - | - | - | - | - | - | - | - | - |
| Business service | - | - | - | - | - | - | - | - | - | - |
| Total | - | - | 2 | 6 | 4 | 1 | 1 | 1 | 1 | 16 |
| <u>OTHER</u> | | | | | | | | | | |
| Agriculture | - | - | 1 | 3 | 3 | - | 1 | - | - | 8 |
| Mining | - | - | 1 | 1 | - | - | 1 | - | - | 3 |
| Logging, Fishing & Trapping | - | - | - | - | - | - | - | - | - | - |
| Construction | - | - | - | 1 | 3 | - | 1 | - | 2 | 7 |
| Trans. and Pub. Utilities | - | - | - | 2 | - | - | - | 1 | - | 3 |
| Finance | - | - | - | - | - | - | - | - | - | - |
| Total | - | - | 2 | 7 | 6 | - | 3 | 1 | 2 | 21 |
| Not Classified | - | - | - | 7 | 4 | - | - | 1 | 1 | 13 |
| GRAND TOTAL | - | 8 | 9 | 68 | 49 | 12 | 10 | 8 | 12 | 176 |

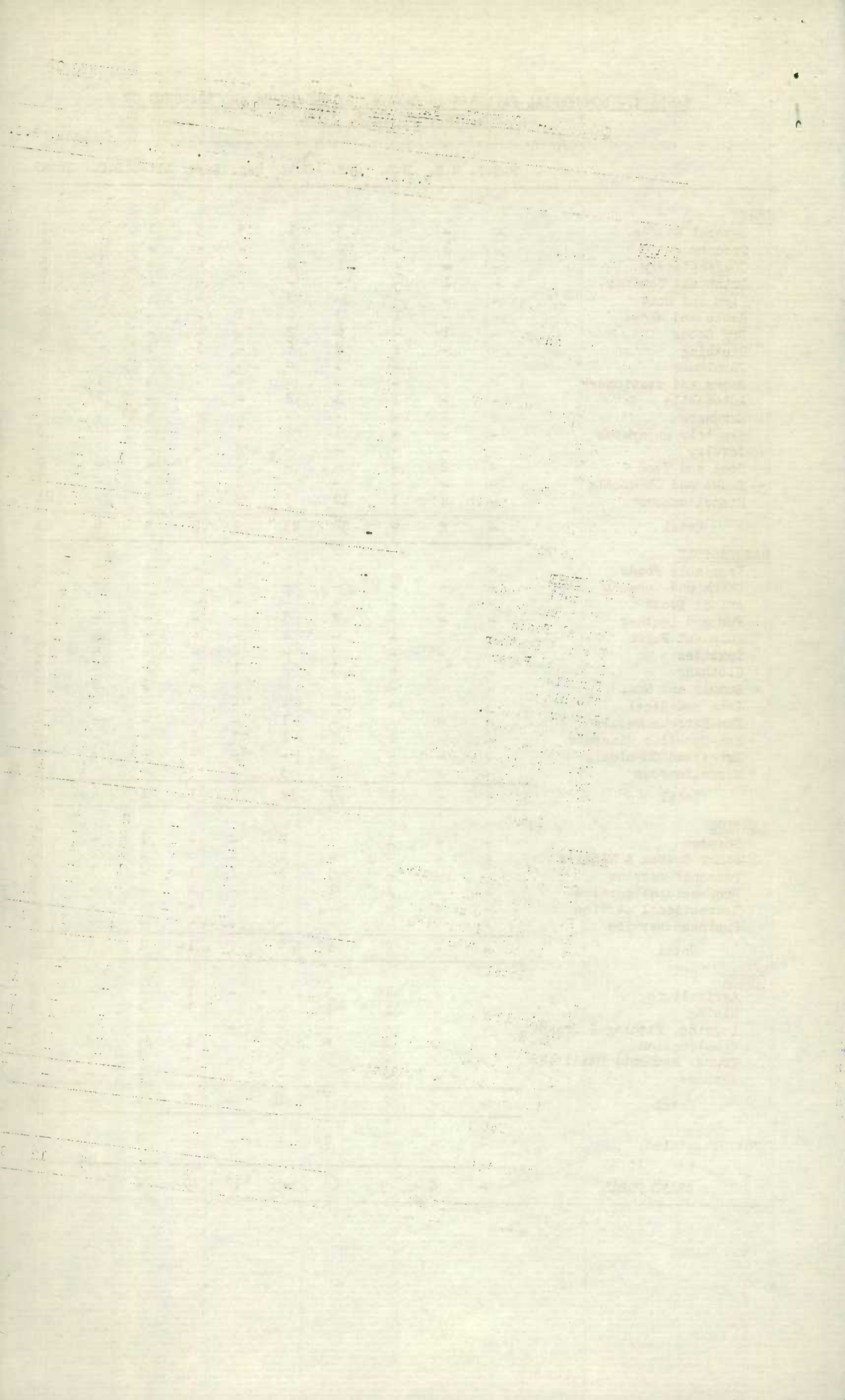


Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS
AND LIABILITIES FOR NOVEMBER, 1929, AND FOR THE FIRST
ELEVEN MONTHS OF THE YEAR

(Prepared from the preliminary statements of affairs received from
trustees).

| | No. of Bankruptcies | Estimated Grand Total Assets | Estimated Grand Total Liabilities |
|--------------------------------------|------------------------|------------------------------------|---|
| | No. | \$ | \$ |
| Prince Edward Island | - | - | - |
| Nova Scotia | 8 | 25,720 | 36,349 |
| New Brunswick | 9 | 31,004 | 38,097 |
| Quebec | 68 | 694,662 | 1,200,423 |
| Ontario | 49 | 638,897 | 932,432 |
| Manitoba | 12 | 97,652 | 160,040 |
| Saskatchewan | 10 | 225,073 | 260,441 |
| Alberta | 8 | 21,564 | 43,510 |
| British Columbia | 12 | 59,459 | 103,415 |
| Total for November, 1929 | 176 | 1,794,031 | 2,774,707 |
| Total for October, 1929 | 176 | 1,805,620 | 2,050,232 |
| Total for November, 1928 | 192 | 2,331,199 | 3,208,721 |
| Cumulative Total for 11 months, 1929 | 1,942 | 29,277,312 | 35,166,130 |
| Cumulative Total for 11 months, 1928 | 1,807 | 22,304,410 | 27,183,163 |
| Cumulative Total for 11 months, 1927 | 1,665 | 21,075,672 | 27,991,527 |
| Cumulative Total for 11 months, 1926 | 1,602 | 22,014,465 | 28,247,574 |
| Cumulative Total for 11 months, 1925 | 1,819 | 23,764,588 | 26,852,645 |

1010526118