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CANADA DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

02

Vol. 6

No. 12

COMMERCIAL FAILURES in CANADA for DECEMBER 1929

with totals for the

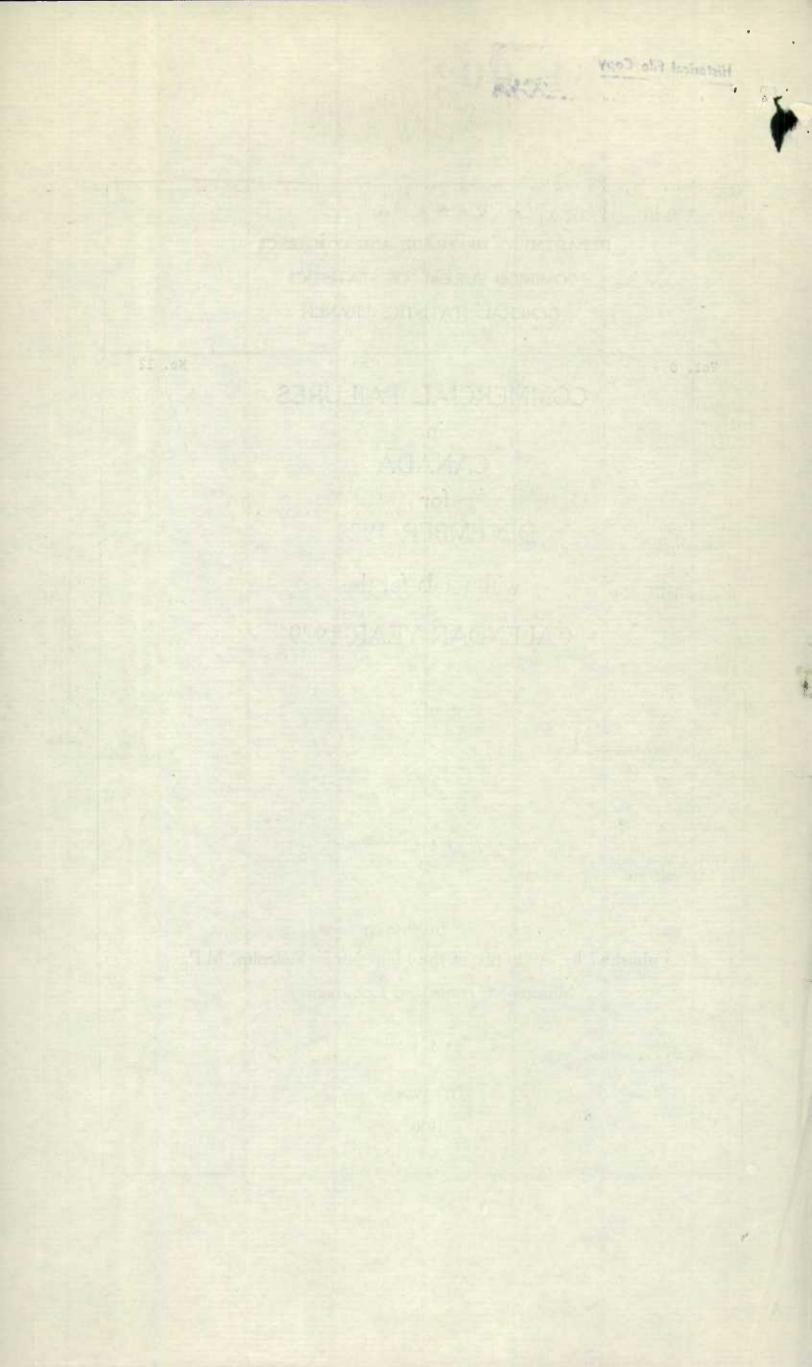
CALENDAR YEAR 1929

Published by Authority of the Hon. James Malcolm, M.P., Minister of Trade and Commerce

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DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS General Statistics Branch OTTAWA

Dominion Statistician:	R. H.	Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, General Statistics Branch:	S. A.	Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN THE CALENDAR YEAR 1929

The cumulative total of commercial failures in Canada for 1929, as reported to the Dominion Bureau of Statistics under the provisior; of the Bankruptcy and Winding Up Acts, was 2,166, as compared with 2,037, 1,841, 1,773 and 1,996 for 1928, 1927, 1926 and 1925 respectively. The defaulted liabilities for 1929 were \$38,747,468, as compared with \$32,455,437, \$30,645,469, \$32,291,125 and \$32,153,697 for 1928, 1927, 1926 and 1925. The increase in the number offailures in the Province of Quebec in 1929 more than accounts for the total increase in that year as compared with 1928. The Maritime Provinces and the Prairie Provinces show a decrease in 1929 as compared with 1928, while Ontario and British Columbia remain approximately the same.

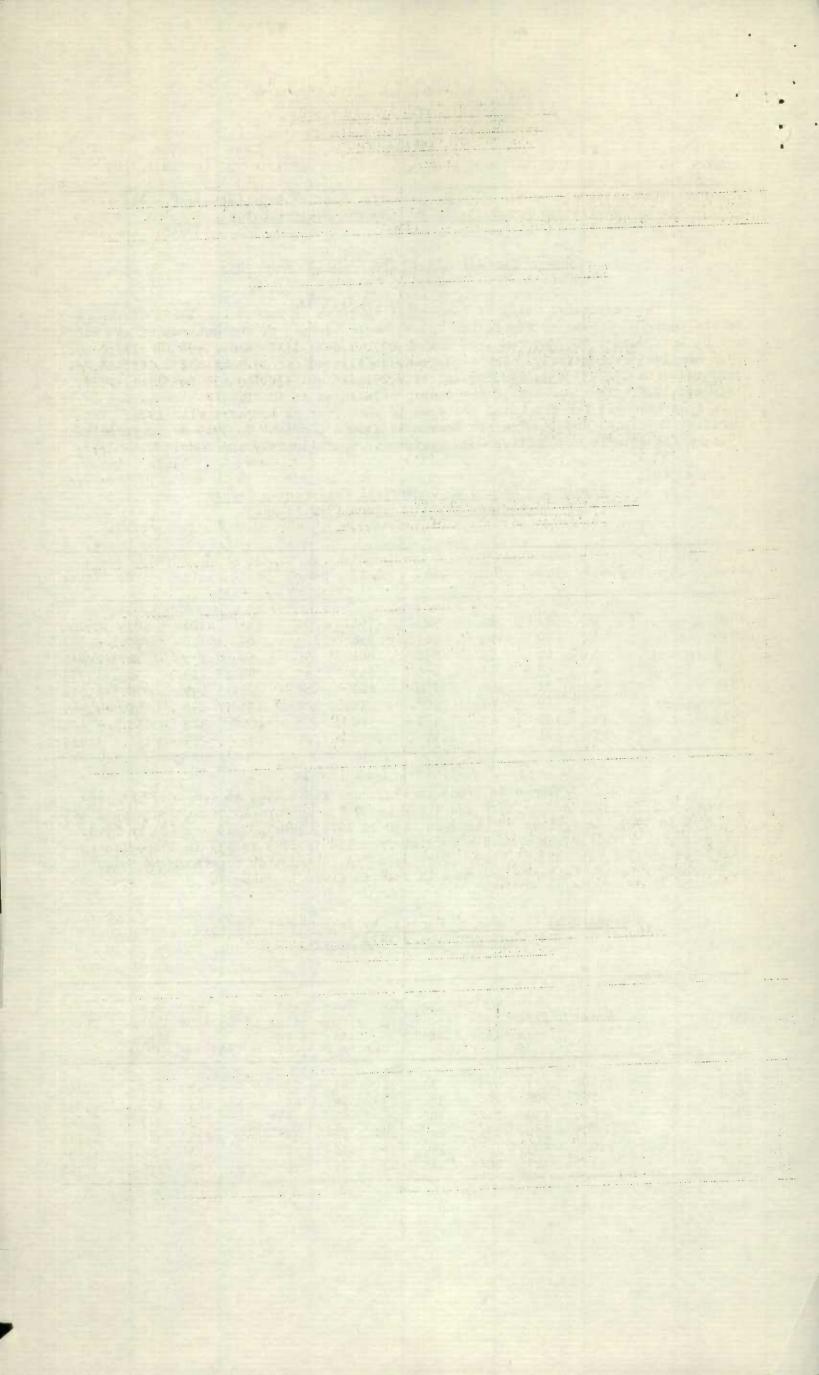
Cumulative Record of Commercial Failures in Canada by Provinces, calendar years 1922 to 1929

Year	P.E.I.	N.S.	N.B.	Que.	Ont.	Man'.	Sask.	Alta.	B.C.	Total
1929	1	71	61	927	761	91	84	101	69	2,166
1928	4	90	56	767	758	103	63	126	70	2,037
1927	4	66	74	658	681	97	54	135	72	1,841
1926	4	63	74	654	655	84	68	113	58	1,773
1925	4	71	67	758	721	85	77	139	74	1,996
1924	3	69	67	907	835	100	131	150	57	2,319
1923	16	155	67	1,181	970	258	280	323	158	3,408
1922	15	121	131	1,589	1,058	284	272	299	156	3,925

Commercial failures in trade in 1929 numbered 1,100, as compared with d84 in 1920, 810 in 1927, 805 in 1926 and 1,026 in 1925. In manufactures, there were 443 failures in 1929, as against 505 in 1928, 430 in 1927, 390 in 1926 and 403 in 1925. Failures of agriculturists showed a decline from 158 in 1925 to 135 in 1926, 116 in 1927, 108 in 1920, and 125 in 1929. More detailed information regarding the classes of business in which failures occurred in 1929 is given in Table 4.

Commercial Failures in Canada, by Branches of Business, calendar years 1924 to 1929

Year	Trade		cul-	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	-	Fin- ance		Not Clas s- ified	Total
1929 1928 1927 1926 1925 1925 1924	1,100 884 818 805 1,026 1,317	443 505 430 390 403 329	125 108 116 135 158 204	4 31 30 27 14 14	11 23 26 20 15 22	61 70 63 52 50 44	21 45 36 34 21 36	55 - 1 58	239 263 243 225 220 129	157 103 79 84 84 216	2,166 2,037 1,841 1,773 1,996 2,319



COMMERCIAL FAILURES IN DECEMBER, 1929

A decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was recorded in December, 1929, as compared with December, 1928, while the liabilities of the assignors showed a considerable decrease. Commercial failures numbered 224, as compared with 230 in the same month of the previous year, and 176 in November, 1929. The liabilities of the assignors, amounting to \$3,581,330 in December; 1929, as compared with \$2,774,707 in November, 1929, indicated an increase, but when compared with \$4,178,022 in December, 1928, a decrease is noted.

COMMERCIAL FAILURES BY AREAS

MARITIME FROVINCES. - In the month under review, there were 20 assignments in the Maritime Provinces, as compared with 17 in November, 1929, and 20 in December, 1928. The liabilities of the assignors in December, 1929, were approximately \$277,000.

QUEBEC. - In Quebec, failures in December, 1929, totalled 92 as compared with 68 in November, 1929, and 105 in December, 1928, a decrease of about 12 p.c. in the latter comparison. The liabilities in December, 1929, were approximately \$1,276,000. Of these 92 failures, 50, with liabilities of about \$840,000, were in the city of Montreal.

ONTARIO. - Commercial failures in Ontario aggregated 74, as compared with 49 in November of the same year, and 79 in December, 1928. The liabilities in December, 1929, were approximately \$1,270,000. In the city of Toronto, there were 27 assignments with liabilities of about \$475,000.

PRAIRTE PROVINCES. - In the three Prairie Provinces, failures decreased from 30 in November, 1929, to 29 in December, 1929, and may be compared with 25 in December, 1928. Liabilities were about \$446,000, principally in Manitoba. There were 7 failures in the city of Winnipeg, with liabilities of about \$206,000.

BRITISH COLUMBIA.- In British Columbia, commercial failures numbered 9 as compared with 12 in November, 1929, and 1 in December, 1928. The liabilities were about \$312,000. These 9 failures occurred in the city of Vancouver.

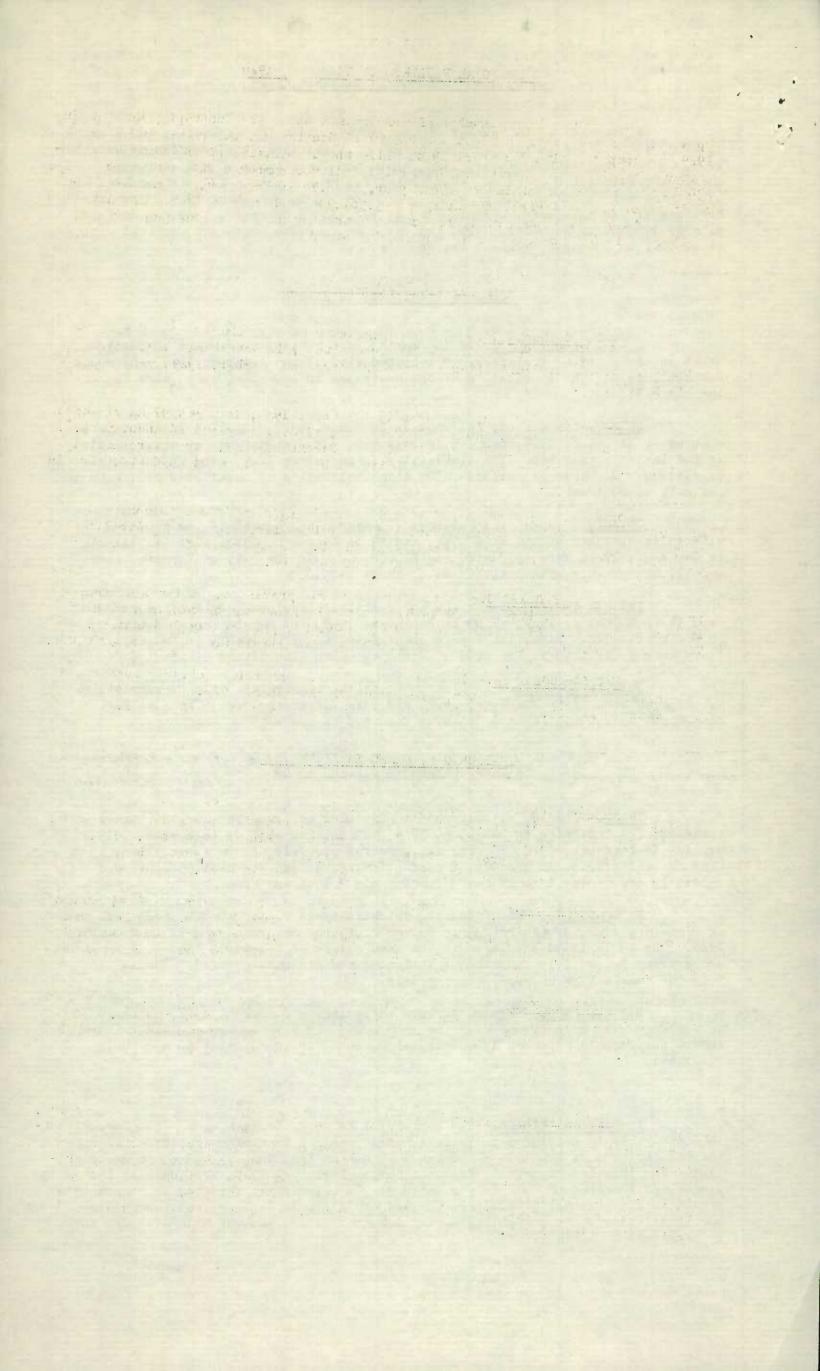
FAILURES BY BRANCHES OF BUSINESS

TRADE. - Trading establishments furnished as usual the largest number of failures, 124 assigning in December, 1929, as compared with 93 in November, 1929, and 124 in December, 1928. Of the 124 concerns assigning in December, 1928, 15 were general stores, 11 grocery, 6 confectionery, 3 fish and meat, 5 boots and shoes, 13 dry goods, 6 hardware, 3 jewelry and 3 coal and wood.

MANUFACTURES. - Manufacturing establishments to the number of 43 assigned in December, 1929, as against 33 in November of the same year, and 51 in December, 1928. The 43 included 5 engaged in the manufacture of vegetable foods, 13 in fur and leather goods, 7 in clothing, 6 in lumber and its manufactured products, and 5 in the manufacture of non-ferrous metals.

MISCELLANEOUS. - Agriculturists assigning in December, 1929, numbered 10, as compared with 3 in November of the same year, and 9 in December, 1923. There were 4 assignments reported in construction, and 3 in transportation and public utilities.

<u>Statistical Tables</u>.- The commercial failures in each month from January, 1926 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1926, to December, 1929. The detailed figures of failures during December, 1929, are shown by provinces and branches of business in Table 3. The commercial failures in Canada by provinces and branches of business in 1929 are shown in Table 4, and the assets and liabilities of those failing during December, 1929, and the year 1929 are shown by provinces in Table 5.



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Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1926-1929, WITH ANNUAL TOTALS FOR 1922-1929

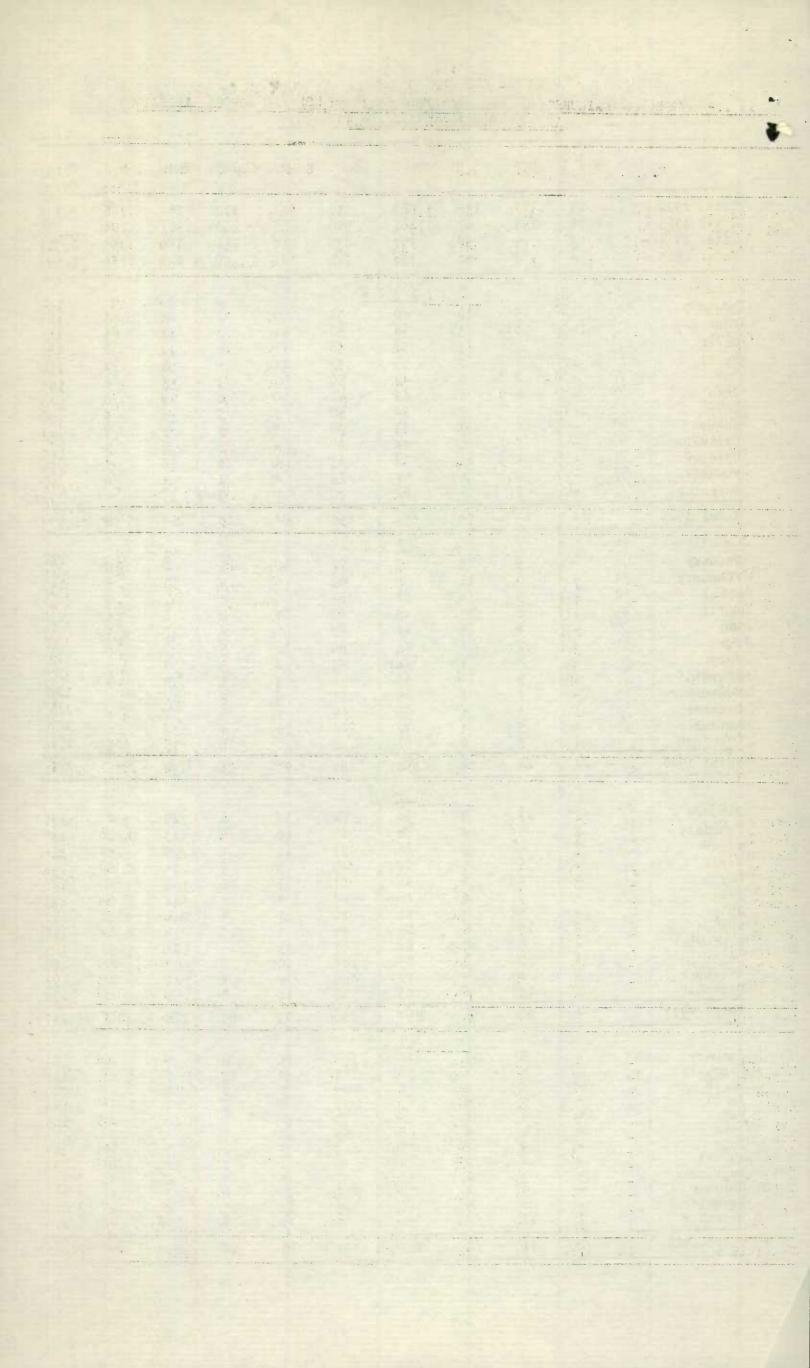
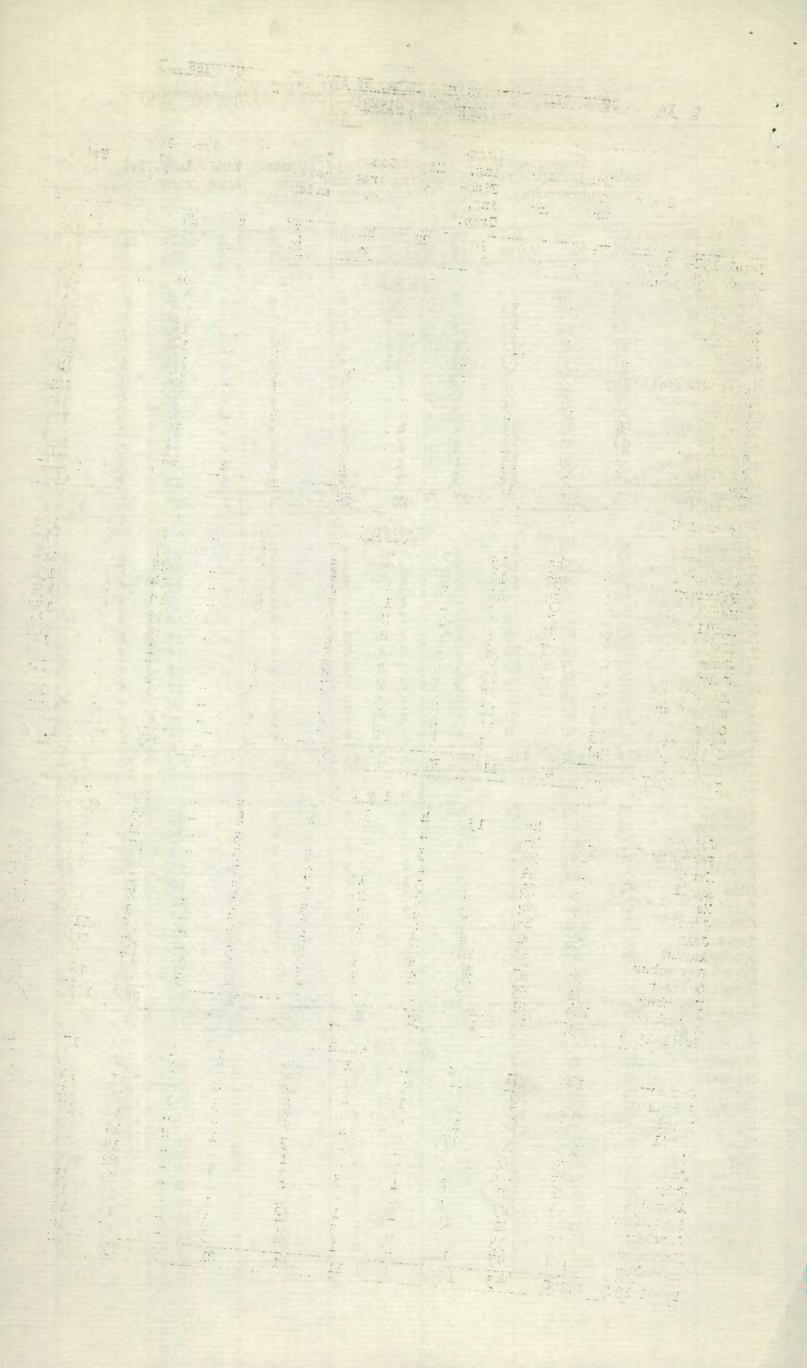


Table 2 COMMERCIAL	FAILURES I	N CANADA,	BY	BRANCHES	OF	BUSINESS	AND
	MONTHS	, 1926-19	29.				

			ana - 1999-1997 - 149 - 19 - 19 - 19 - 19 - 19 - 19 - 1		-			utilities for a fight drive			
	Trade	Manu- fact- ure	Agri- cult- ure	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924	1,317	329 403	204	14 14	22	14	36 21	8 5	129 220	216 84	2,319 1,996
Total 1925	1,026	402	158	14	15 192	50		2	EEU	07	1,990
January	84	37	13	1	2	6	56	-	24	12	184
February March	74 64	20 22	1 1 17	- 2	-	54	6	-	20 18	8 7	144 136
April	57	35	11	1	ī	6	1	-	13	6	131
May June	57 70	30 32	79	3	31	34	2 1	-	14 16	59	124 145
July	59	39	9	3322	-	4	2		18	7	140
August September	54 48	26	7 17	24	<u>ī</u>	42	336	-	19 25	64	121 132
October	83	25 41	7	5	6	6		-	19	7	180
November December	77 78	39 44	15 12	1 3	2	35	2	ī	21 18	5 8	165 171
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
and and the second second second second second second		1 10-11-11 - 1-10-10-10-10-10-10-10-10-10-10-10-10-10				and a service a service of					
January	89	45	15	2	192		5	-	23	6	192
February March	66 74	32	10	2	2	5	5332	-	17 28	6 10	143 164
April		29 34	10 9	_	1	4			14	g	130
May	58 45	39	9	4	2	6	4	-	19	34	131
June July	69 50	27 26	9 10	1 3	2 2	54	2 3	-	19 15	4 8	138 121
August	59 61	37	10	3	2 2	54	3	-	21	76	147
September October	82	29 45	5 10	3332	5	6	1 3	-	17 24	7	128 184
November December	73 92	45 47 40	10 9	4 4	52	64	34		31 15	86	187 176
Total 1927		430	116	30	26	63	36	and National Antipation of the state National Antipation of the state National Antipation of the state National Antipation of the state	243	79	1,841
January	83	45	13	4	<u>192</u> 3	2 <u>8</u> 8	5		29	7	197
February	76	47	8	4	3	7	54	-	25	14	188
Merch April	67 67	43	10	3	32	7	33	-	22 17	64	164
May		33 42	956	- 32	1	34	7	-	18	11	138 148
June July	57 54 54	32 40	67	2 3	22	5 5	53	-	21 20	6	133
August		34	74	332	1	5	33	1	21	56	1 <i>3</i> 9 142
September October	79 88	36 47	12 12	2 3	1 2	5556	35	-	16 27	11 10	165 200
November	71	55	13	34	3	8	4	1	27	7	193
December Total 1928	124 884	51 505	9 108	- 31	23	7	45	3 5	20 263	16	230
					9	allen an					
January	140	71	6		192	10	1	1	22	17	269
February	88	57	11	1	1	4	4 4	1	24	6	197
March April	79 83	38 40	16 11	1	1	6	4 3	ī	21 19	13 11	180 174
May	101	33	17		-	6	-	- 0	12 14	16	185 145
June July	79 83	29 26	8 5	ī	-	31	1	2	19	12 14	148
August	65	27	560	1	3	37	1	-	22 24	9	137
September October	72 93	25 21	g 19	-	ĩ	3	1	-	19	15 19	151 176
November	93 124	33 43	8	-	3	74	3	-	16	13	176
December Total 1929	1,100	43	10 125		1	61	3	- 5	27	12 157	2,166
manage and the party of the par	-,					and the second s	and the second s				3200



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TABLE 3	COMMERCIAL	FAILURES	IN	CANADA, BY	PROVINCES	AND BRANCHES	OF
		BUSINESS	IN	DECEMBER,	1929		

	P.E.I.	M.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
		** *******						produktive in the stand		
TRADE										
General Stores	1	-	-	5	2	3	2	2		15
Grocery	-	3		3	1	1	-	1	2	11
Confectionery	-	1	1	2	1	1		-		6
Drink and Tobacco	-	-		2	-	-	-	~	-	2 3 5 13 26
Fish and Meat	-	-	-	2	1	-	-	-	-	3
Boots and Shoes	-	-	-	2	34	-	-	-	-	5
Dry Goods	-	1	-	7		-	-	1	-	13
Clothing	-	-	1	9	12	2	-	5	-	
Furniture	***	-	-	1	1	-	-			2
Books and Stationery	-	-	-	-	1	-	-	-		1
Automobiles		2	1	-	-	-		-	1	4
Hardware	-	-		3	1	-	1	1	-	6
Elec. Apparatus		-		-	-	-	-	-		-
Jewelry	-	1		-	2	-	-	-		33
Coal and Wood	-	-	-	2	1	-	-	-	-	3
Drugs and Chemicals		1	-	-	-	-			-	1
Miscellaneous	-	2	1	9	6		8485	3	2	23
Total	1	11	4	47	36	7	3	10	5	124
MANUFACTURE						1	anna a fallant gar t e	and Burgerstrong .		
Vegetable Foods	-	-		3	2	-		-		5
Drink and Tobacco	-	-		-	-	-	-	-	-	
Animal Foods	_	10 10 10 10	-	A TO BE	a light	-	-	-	-	-
Fur and Leather	_	1		5	6	-	1	-	_	13
Pulp and Paper	-	-		-	-	1	-	-	-	ĩ
Textiles	2 1 2 2 2 2		-	_		-		ALL STAT	-	-
Clothing	-	-	-	4	3				-	7
Lumber and Man.	_	_	1	2	ĩ		-	_	2	76
Iron and Steel	-	-		-	-		-	-	_	
Non-ferrous Metals	-	-	1	1	2	1		-	-	5
Non-Metallic Minerals	_	-		-	-			-		-
Drugs and Chemicals			_	-	-	-	-	-		~
Miscellaneous	-	-	-	3	3	-	-	-	-	6
		7		70					2	43
Total		1	2	18	17	2	1			+)
SERVICE			10							4
Garages	-		-	2	1	-	1	-	=	4
Other Customs & Repairs	-	-	8440		-		-	-		
Personal Service		-	-	7	9	1	-	1	1	19
Professional Service	-	-	-	1		-	-	-	-	1
Recreational Service	-	-		1	-	-	-	-		2
Business Service				1	1					
Total	-	-	-	12	11	1	1	1	1	27
OTHER				r	0			-		20
Agriculture	-	-	1	6	2	-		1	-	10
Mining	-	-	-	-	8400	~	-	-	1	1
Logging, Fishing &										
Trapping		-		-	-	-	-	-	-	<u> </u>
Construction		-		1	2	1	-	100 T	-	
Trans. & Pub. Utilities		51-5-1	-	2	-	1	-	-	-	3
Finance						-	5000 10			
Total	-	-	1	9	4	2	-	1	1	18
Not Classified				6	6	annatria en erregtandar				12
					an an shares a					
GRAND TOTAL	1	12	- 7	92	74	12	5	12	9	224

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	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	3.0.	Total
					alaram alar ye ararar a					
TRADE										
General Stores	1	7	8	86	37	15	16	50	1	191
Grocery	-	17	4	40	38	7	6	7	7	126
Confectionery		1	1	18	12	1	-	3	2	38
Drink and Tobacco	-	1	-	10	5	-	-	-	1	17
Fish and Meat			3	32	30	1	2	2		70
Boots and shoes Dry Goods	-	1 6	3333	25 47	30 22 36	2	34	1 2	1	57
Clething		1	2	57	65	5	8	6	1	99 146
Furniture		i)	13	9	i	-	1	ī	26
Books and stationery	-	-	949	7	E S		_	-	1	16
Automobile		5	2	5	3		1	2	4	27
Hardware	-	-		13	20	-	1	2	1	37
Electric apparatus	-	-	-	10	12	1	1	1	-	25
Jewelry	-	2	-	7	,7	1	1	-	1	19
Coal and Wood	-	2	~	17	14	33	1	1	-	38 34
Drugs and Chemicals	-	3	4	6	13	3	4	1	-	34
Miscellaneous		10	3	59	37	7	7	6	5	134
Total	1	57	34	452	373	47	55	55	26	1,100
MANUFACTURE										
Vegetable Foods	-		1	26	18		1	5	3	54
Drink and Tobacco	-			3	4	-	-	-	~	7
Animal Foods	-		1	g	7	-		~	-	16
Fur and Leather		1	2	27	24	-	2	4	2	62
Pulp and Paper	-	-	-	-	-	l	-	-	-	1
Textiles	***	-	-	11	11		-	-	-	22
Clothing	-	1	4	49	39	1	1	5	-	100
Lumber and Man.	-	3	1.	15	8	-	-	5	01 02 8*	41
Iron and Steel				F	5	-		-		10 26
Non-Ferrous Metals	~	1	1	9		1	1	-	1 1	20
Non-Metallic Minerals Drugs and Chemicals	-	-	1	11	5	3	1	-	T	2
Miscellaneous	-	1		38	32	-	1	3	5	80
Total.		7	11	203	166	6	7	22	21	443
SERVICE										
Garages	-		1	12	19	5	1	3	2	40
Other Gustom & Repairs		-	-	10	10		-	1 3	-	21
Personal service	-	-	1	41	25	11	6	3	5	92
Professional service	-		2	10	13	4	1	1	-	26
Recreational service	-	-	2	4	5 20	- 3	4	2	2	10
Business service				17	eu-			<u>د</u>		50
Total	-	-	6	94	88	20	12	10	9	239
OTHER			angeng - lot - answerkende							
Agriculture		2	3	57	47	7	4	5	8-6	125
Mining			1		4	1	1		3	11
Togging, Fishing & Trappin	5			1 4	_	-	-	-	-	4
Construction		-	***	32	22	1		2	32	61
Trans. and Pub. Utilities	**		-	9	6	2	1	1	2	21
Finance		-	1.4	1	S	5			-	5
Total		2	<u>l</u> ţ.	104	87.	13	7	g	8	227
Not Classified	-	5	6	72:	53	5	3	6	5	157
GRAND TOTAL	1	71	61	927	761	91	8,ने	101	69	2,166
				2 - 1						,

Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, CALENDAR YEAR, 1929.

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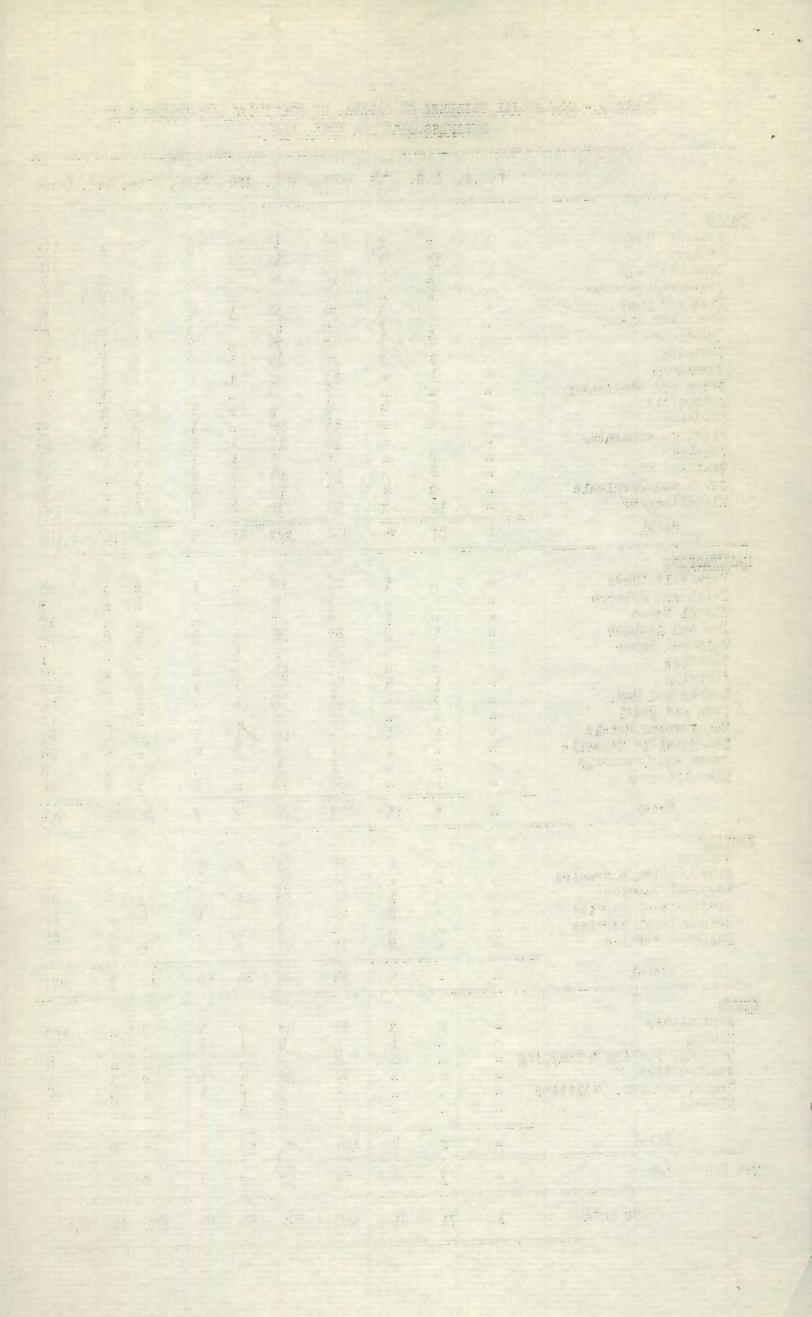


Table 5.- COMMERCIAL FAILURES IN CANADA, BY PHOVINCES, SHOWING ASSETS AND LIABILITIES FOR DECEMBER 1929 AND FOR THE LAST EIGHT CALENDAR YEARS

(Prepared from the preliminary statements of affairs received from trustees)

Provinces	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	Ş	Ş
Prince Edward Island	l	3,000	6,703
Nova Scotia	12	73,897	206,759
New Brunswick	7	33,222	64,008
Quebec	92	965,202	1,275,616
Ontario	74	1,196,999	1,270,307
Manitoba	12	183,077	253,055
Saskatchewan	5	60,116	98,504
Alberta	12	37,878	94,028
British Columbia	9	183,324	312,358
Total for December 1929	224	2,786,715	3,581,338
Total for November 1929	176	1,794,031	2,774,707
Total for December 1928	230	3,011,815	4,178,022
TWELVE-MONTH TOTALS -		CARGE (C.)	
Total for 12 months, 1929	2,166	32,064,027	30,747,468
Total for 12 months, 1928	2,037	26,583,462	32,455,437
Total for 12 months, 1927	1,841	23,197,894	30,634,469
Total for 12 months, 1926	1,773	24,676,661	32,291,125
Total for 12 months, 1925	1,996	26,968,371	32,153,697
Total for 12 months, 1924	2,319	43,194,035	40,105,397
Total for 12 months, 1923	3,400	62,127,439	61,617,527
Total for 12 months, 1922	3,925	52,336,488	63,692,219

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