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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

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COMMERCIAL FAILURES

in

CANADA

for

APRIL 1929

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Minister of Trade and Commerce

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OTTAWA

1929

1917  
1918  
1919

1920

AMERICAN & FOREIGN

in

CANADA

for

April 1917

STANDARD



DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

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COMMERCIAL FAILURES IN CANADA IN APRIL, 1929

An increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in April, 1929, as compared with April, 1928, while the liabilities of the assignors also showed an increase. Commercial failures numbered 174, as compared with 138 in the same month of the previous year and 180 in March, 1929. The liabilities of the assignors, amounting to \$2,523,033 as compared with \$2,960,089 in March, 1929, showed a decrease; when compared with \$2,269,682 in April, 1928, an increase is noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review, there were 13 assignments in the Maritime Provinces, as compared with 8 in March, 1929, and 10 in April, 1928 - an increase being noted in both comparisons. The liabilities in April, 1929, were about \$84,000.

Quebec.- Commercial failures in the Province of Quebec during April, 1929, numbered 87, as against 74 in March, 1929, and 54 in April, 1928. The liabilities were approximately \$1,699,111. Of these 87 failures in the Province of Quebec, 21 took place in the city of Montreal, where the estimated liabilities were about \$241,000.

Ontario.- In Ontario, the failures numbered 55, as against 69 in March, 1929, and 43 in April, 1928, an increase of about 28 p.c. over the same month of last year. Liabilities aggregated about \$634,000. In the city of Toronto, there were 6 assignments with liabilities of about \$35,000.

Prairie Provinces.- In the three Prairie Provinces, failures decreased from 23 in March, 1929 to 16 in April, 1929, and may be compared with 25 in April, 1928. The liabilities totalled \$93,000. There were 2 failures in the city of Winnipeg with liabilities of about \$12,000.

British Columbia.- In British Columbia, commercial failures numbered 3 as compared with 6 in March, 1929, and 6 in April, 1928. The liabilities were about \$11,000. Of these 3 failures for April, 1929, 2 were in the city of Vancouver, with liabilities of about \$7,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished as usual the largest number of failures, 83 assigning in April, 1929, as compared with 79 in March, 1929, and 67 in April, 1928. Of these failures in trade, 21 are general stores, 11 grocery stores, 2 confectionery, 4 fish and meat, 4 boots and shoes, 5 dry goods, 10 clothing, 3 hardware, 3 electrical apparatus, 3 coal and wood and 2 in jewellery. The liabilities of those failing in April were about \$748,000.

Manufactures.- Manufacturing establishments to the number of 40 assigned in April, 1929, as against 38 in March, 1929 and 33 in April, 1928. The 40 included 7 engaged in the manufacture of vegetable foods, 5 in fur and leather, 10 in clothing, 5 in lumber and its manufactured products, 2 in manufacture of non-ferrous metals and 2 in the manufacture of non-metallic minerals. The liabilities were in the neighbourhood of \$402,000.

Agriculture.- Agriculturists assigning in April, 1929, numbered 11, as compared with 16 in March, 1929 and 9 in April, 1928.

Other Failures.- Other failures in April, 1929, included 6 in construction, 3 in transportation and public utilities and 1 in finance.

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CUMULATIVE FOUR MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first four months of 1929 was 820, as compared with 687, 629, 595 and 792 for the same periods of 1928, 1927, 1926 and 1925 respectively. The total failures in trade for the first four months of 1929 was 390, as compared with 293, 287 and 279 for the same periods of 1928, 1927 and 1926; while in manufactures 206 for the first four months of 1929 may be compared with 168, 140 and 114 for the same periods of the three preceding years. The defaulted liabilities for the first four months of 1929 were \$15,666,205, as compared with \$9,691,853, \$9,092,266 and \$9,816,537 for the same periods of the three preceding years. Thus defaulted liabilities showed a considerable increase when compared with the same periods of 1928, 1927 and 1926 respectively.

Cumulative Record of Commercial Failures in Canada, by Provinces  
January to April 1922-1929

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Comparative Totals for first four months										
1929.....	-	26	24	355	307	24	32	33	19	820
1928.....	3	27	17	248	248	38	23	55	28	687
1927.....	1	26	26	224	221	29	24	51	27	629
1926.....	4	23	23	223	214	36	21	37	14	595
1925.....	1	31	22	301	276	33	41	62	25	792
1924.....	-	31	26	346	339	41	66	74	31	954
1923.....	6	57	16	497	388	110	143	157	60	1,434
1922.....	5	37	64	488	335	96	104	113	57	1,299

Commercial Failures in Canada, by Branches of Business, January  
to April 1924-1929

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, fish- ing	Min- ing	Con- struc- tion	Trans- port- & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first four months											
1929.....	390	206	44	2	3	27	12	3	86	47	820
1928.....	293	168	40	11	11	25	15	-	93	31	687
1927.....	287	140	44	6	4	23	13	-	82	30	629
1926.....	279	114	52	4	3	21	14	-	75	33	595
1925.....	451	131	66	7	6	17	5	-	68	41	792
1924.....	538	123	85	6	2	21	23	2	37	117	954

Statistical Tables.- The commercial failures in each month from January 1925 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January 1925 to April 1929. The detailed figures of failures during April 1929 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during April 1929 are shown by provinces in Table 4.





Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS - 1926-1929,  
WITH ANNUAL TOTALS FOR 1922-1925

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
<u>1 9 2 6</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926	4	63	74	654	655	84	68	113	58	1,773
<u>1 9 2 7</u>										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927	4	66	74	658	681	97	54	135	72	1,841
<u>1 9 2 8</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928	4	90	56	767	758	103	63	126	70	2,037
<u>1 9 2 9</u>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174





Table 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS  
AND MONTHS, 1926 - 1929

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1924	1,026	403	158	14	15	50	21	5	220	84	1,996
1 9 2 6											
January	84	37	13	1	2	6	5	-	24	12	184
February	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
September	48	25	17	4	4	2	3	-	25	4	132
October	83	41	7	5	6	6	6	-	19	7	180
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	8	171
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
1 9 2 7											
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
1 9 2 8											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
1 9 2 9											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174





Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, FIRST FOUR MONTHS OF THE YEAR, 1929

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
<u>TRADE</u>										
General Stores	-	-	3	11	5	1	-	1	-	21
Grocery	-	3	1	4	3	-	-	-	-	11
Confectionery	-	-	-	2	-	-	-	-	-	2
Drink and Tobacco	-	-	-	-	1	-	-	-	-	1
Fish and Meat	-	-	1	1	2	-	-	-	-	4
Boots and shoes	-	-	-	2	1	-	1	-	-	4
Dry Goods	-	1	-	3	1	-	-	-	-	5
Clothing	-	1	-	4	3	1	1	-	-	10
Furniture	-	-	-	-	1	-	-	-	-	1
Books and Stationery	-	-	-	2	1	-	-	-	-	3
Automobile	-	-	-	1	-	-	-	-	1	2
Hardware	-	-	-	2	1	-	-	-	-	3
Elec. Apparatus	-	-	-	1	2	-	-	-	-	3
Jewellery	-	1	-	1	-	-	-	-	-	2
Coal and Wood	-	-	-	2	1	-	-	-	-	3
Drugs & Chemicals	-	-	-	1	2	-	-	-	-	3
Miscellaneous	-	-	-	2	2	-	-	-	1	5
Total	-	6	5	39	26	2	2	1	2	83
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	4	2	-	-	1	-	7
Drink & Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	-	3	1	-	-	1	-	5
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	1	-	-	-	-	-	1
Clothing	-	-	-	5	3	-	1	1	-	10
Lumber and Man.	-	1	-	3	1	-	-	-	-	5
Iron and Steel	-	-	-	1	-	-	-	-	-	1
Non-ferrous Metals	-	-	-	1	1	-	-	-	-	2
Non-metallic Minerals	-	-	-	1	1	-	-	-	-	2
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	3	2	-	-	2	-	7
Total	-	1	-	22	11	-	1	5	-	40
<u>SERVICE</u>										
Garages	-	-	-	-	1	-	-	-	-	1
Other customs & Repairs	-	-	-	2	1	-	-	-	-	3
Personal Service	-	-	-	1	-	-	1	1	1	4
Professional Service	-	-	-	2	1	-	-	-	-	3
Recreational Service	-	-	-	-	1	-	-	-	-	1
Business Service	-	-	-	3	3	-	1	-	-	7
Total	-	-	-	8	7	-	2	1	1	19
<u>OTHER</u>										
Agriculture	-	-	-	6	4	1	-	-	-	11
Mining	-	-	-	-	-	-	-	-	-	-
Logging-Fishing & Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	4	2	-	-	-	-	6
Trans. and Pub.	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	2	1	-	-	-	-	3
Finance	-	-	-	-	-	1	-	-	-	1
Total	-	-	-	12	7	2	-	-	-	21
Not Classified	-	-	1	6	4	-	-	-	-	11
Grand Total	-	7	6	87	55	4	5	7	3	174

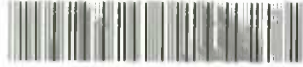




Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS  
AND LIABILITIES FOR APRIL, 1929, AND FOR THE FIRST  
FOUR MONTHS OF THE YEAR

(Prepared from the preliminary statements of affairs received from trustees)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	7	47,601	54,772
New Brunswick	6	12,791	29,444
Quebec	87	1,513,427	1,699,111
Ontario	55	576,074	633,712
Manitoba	4	13,742	15,042
Saskatchewan	5	23,679	40,572
Alberta	7	16,462	37,342
British Columbia	3	7,203	13,038
Total for April, 1929	174	2,210,979	2,523,033
Total for March, 1929	180	2,211,133	2,960,089
Total for April, 1928	135	1,628,963	2,269,682
Cumulative Total for 4 months, 1929	820	10,891,198	15,666,205
Cumulative Total for 4 months, 1928	687	7,929,615	9,691,853
Cumulative Total for 4 months, 1927	629	7,464,298	9,092,266
Cumulative Total for 4 months, 1926	595	7,365,826	9,816,537
Cumulative Total for 4 months, 1925	792	8,156,169	11,290,242



1010526125

1997-98		1998-99		1999-00	
Province	Value	Province	Value	Province	Value
Alberta	100.75	Alberta	100.75	Alberta	100.75
Manitoba	100.75	Manitoba	100.75	Manitoba	100.75
Saskatchewan	100.75	Saskatchewan	100.75	Saskatchewan	100.75
Ontario	100.75	Ontario	100.75	Ontario	100.75
Quebec	100.75	Quebec	100.75	Quebec	100.75
Atlantic	100.75	Atlantic	100.75	Atlantic	100.75
Total	100.75	Total	100.75	Total	100.75
Alberta	100.75	Alberta	100.75	Alberta	100.75
Manitoba	100.75	Manitoba	100.75	Manitoba	100.75
Saskatchewan	100.75	Saskatchewan	100.75	Saskatchewan	100.75
Ontario	100.75	Ontario	100.75	Ontario	100.75
Quebec	100.75	Quebec	100.75	Quebec	100.75
Atlantic	100.75	Atlantic	100.75	Atlantic	100.75
Total	100.75	Total	100.75	Total	100.75
Alberta	100.75	Alberta	100.75	Alberta	100.75
Manitoba	100.75	Manitoba	100.75	Manitoba	100.75
Saskatchewan	100.75	Saskatchewan	100.75	Saskatchewan	100.75
Ontario	100.75	Ontario	100.75	Ontario	100.75
Quebec	100.75	Quebec	100.75	Quebec	100.75
Atlantic	100.75	Atlantic	100.75	Atlantic	100.75
Total	100.75	Total	100.75	Total	100.75