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COMMERCIAL FAILURES
in
CANADA
for
OCTOBER 1930

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DEPARTMENT OF TRADE AND COMMERCE

GENERAL INVESTIGATION DIVISION

REPORT OF INVESTIGATION

COMMERCIAL MATTERS

IN

CANADA

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
General Statistics Branch
OTTAWA

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COMMERCIAL FAILURES IN CANADA IN OCTOBER, 1930.

A considerable increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in October, 1930, as compared with October, 1929, while the liabilities of the assignors also showed a considerable increase. Commercial failures numbered 216 as compared with 176 in the same month of the previous year, and with 192 in September, 1930. The liabilities of the assignors, amounting to \$4,017,101 in October, 1930, showed a considerable increase when compared with \$2,081,447 in September, 1930. When compared with \$2,050,232 in October, 1929, a considerable increase is also noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review, there were 5 assignments in the Maritime Provinces, as compared with 5 in September, 1930, and 13 in October, 1929. The liabilities in October, 1930, were about \$104,000.

Quebec.- Commercial failures in the Province of Quebec during October, 1930, numbered 93 as against 68 in September, 1930, and 82 in October, 1929. The liabilities were approximately \$2,029,000. In the city of Montreal, there were 45 failures with liabilities of about \$1,532,000.

Ontario.- In Ontario, the failures numbered 57, as against 68 in September, 1930, and 54 in October, 1929. Liabilities aggregated about \$1,018,000. Of these 57 failures, 20 with liabilities of about \$545,000 took place in the city of Toronto.

Prairie Provinces.- In the three Prairie Provinces, failures increased from 26 in September, 1930, to 46 in October, 1930, and may be compared with 23 in October, 1929. The liabilities were approximately \$469,000, principally in Manitoba. There were 5 failures in the city of Winnipeg with liabilities of about \$152,000.

British Columbia.- In British Columbia, commercial failures numbered 11 as compared with 7 in September, 1930, and 4 in October, 1929. The liabilities were approximately \$398,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished the largest number of failures, 107 assigning in October, 1930, as compared with 93 in October, 1929, and 97 in September, 1930. Of these concerns, 20 were general stores, 18 grocery, 6 confectionery, 6 fish and meat, 6 dry goods, 12 clothing, 6 automobile, 7 hardware, 3 jewelry, and 5 drugs and chemicals.

Manufactures.- Manufacturing establishments to the number of 44 assigned in October, 1930, as against 40 in September, 1930, and 21 in October, 1929. The 44 included 7 engaged in the manufacture of vegetable foods, 4 in animal foods, 5 in fur and leather, 8 in clothing, 4 in lumber and its manufactured products, 2 in non-ferrous metals, and 4 in the manufacture of non-metallic minerals.

Agriculture.- Agriculturists assigning in October, 1930, numbered 10, as compared with 8 in September, 1930, and 19 in October, 1929.

Miscellaneous.- There were 6 failures in construction, 6 in transportation and public utilities, and 2 in finance.

CUMULATIVE TEN MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first ten months of 1930 was 1,941, as compared with 1,766, 1,614 and 1,478 for the same periods of 1929, 1928 and 1927, respectively. The failures in trade in the first ten months of 1930 were 977, as compared with 883, 699 and 653 for the same periods of 1929, 1928 and 1927. In manufactures, 395 failures in the elapsed period of 1930 may be compared with 367, 399 and 343 in the same periods of the three preceding years. The defaulted liabilities for the first 10 months of 1930 were \$40,565,515 as compared with \$32,391,423, \$23,974,442 and \$24,735,094 for the same periods of the three preceding years, thus showing a very considerable increase in the period under review.

Cumulative Record of Commercial Failures in Canada, by Provinces,
ten months from January to October, 1922-1930.

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Comparative totals for first ten months										
1930	2	53	37	827	635	82	111	120	74	1,941
1929	-	51	45	767	638	67	69	81	48	1,766
1928	3	73	47	590	599	78	54	105	65	1,614
1927	3	57	66	519	548	73	44	105	63	1,478
1926	4	50	62	528	532	72	54	87	48	1,437
1925	2	50	49	580	561	60	60	106	45	1,513
1924	2	50	52	655	618	74	103	121	42	1,717
1923	9	117	52	916	761	216	241	260	135	2,707
1922	10	72	114	1,310	748	202	182	223	119	2,980

Commercial Failures in Canada, by Branches of Business,
January to October, 1924-1930.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con- str- uct- ion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not- Class- ified	Total
Comparative Totals for first ten months											
1930	977	395	92	10	8	43	36	24	222	134	1,941
1929	883	367	107	4	7	50	15	5	196	132	1,766
1928	699	399	86	27	20	55	41	1	216	70	1,614
1927	653	343	97	22	19	53	29	-	197	65	1,478
1926	650	307	108	23	17	44	31	-	186	71	1,437
1925	805	289	122	11	10	40	14	3	162	57	1,513
1924	984	230	146	10	8	32	36	8	89	174	1,717

Statistical Tables.- The commercial failures in each month from January, 1927 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1927 to October, 1930. The detailed figures of failures during October, 1930 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during October, 1930 are shown by provinces in Table 4.

Table 1. - COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1927-1930, WITH
ANNUAL TOTALS FOR 1922-1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	384	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
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				1 9 2 7						
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
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				1 9 2 8						
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
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				1 9 2 9						
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	12	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	47	11	7	11	8	138
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929 -	1	71	61	927	762	91	84	101	69	2,167
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				1 9 3 0						
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	81	72	5	10	10	5	194
May	-	2	-	60	65	10	8	11	10	166
June	1	3	3	67	64	7	16	8	9	178
July	-	6	4	71	50	6	15	12	5	169
August	-	4	3	59	47	10	17	13	6	159
September	-	2	3	86	68	7	4	15	7	192
October	-	6	3	93	57	13	16	17	11	216

Table 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS
AND MONTHS, 1927 - 1930

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924	-1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925	-1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926	- 805	390	135	27	20	52	34	1	225	84	1,773
				1 9 2 7							
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	150
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	123
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927	- 818	430	116	30	26	63	36	-	243	79	1,341
				1 9 2 8							
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928	- 884	505	108	31	23	70	45	5	263	103	2,037
				1 9 2 9							
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	143
July	83	26	5	1	-	1	-	-	19	14	149
August	66	27	6	1	3	3	1	-	22	9	138
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929	- 1,001	443	125	4	11	61	21	5	239	157	2,167
				1 9 3 0							
January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	96	44	10	1	-	3	5	1	20	14	194
May	82	33	7	1	1	5	4	1	20	12	166
June	84	39	6	1	2	6	4	2	22	12	178
July	85	35	9	1	-	6	3	1	20	9	169
August	77	30	10	1	-	5	2	3	21	10	159
September	97	40	8	-	-	4	5	2	27	8	192
October	107	44	10	1	1	6	6	2	29	10	216

Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, OCTOBER, 1930.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
TRADE										
General Stores	-	1	-	8	3	1	3	4	-	20
Grocery	-	2	-	5	3	3	3	2	-	18
Confectionery	-	1	-	3	1	-	1	-	-	6
Drink and Tobacco	-	-	-	-	-	-	1	-	-	-
Fish and Meat	-	-	-	3	2	-	-	-	1	6
Boots and shoes	-	-	-	2	1	-	-	-	-	3
Dry Goods	-	-	1	2	3	-	1	-	-	6
Clothing	-	1	-	3	4	1	1	2	-	12
Furniture	-	-	-	-	-	-	-	-	-	-
Books and stationery	-	-	-	1	-	-	1	-	-	2
Automobile	-	-	-	2	-	1	-	2	1	6
Hardware	-	-	-	2	2	2	1	-	-	7
Electric Apparatus	-	-	-	-	-	-	-	-	-	-
Jewelry	-	-	-	1	1	-	1	-	-	3
Coal and Wood	-	-	-	2	-	-	-	-	-	2
Drugs and Chemicals	-	-	-	2	2	-	1	-	-	5
Miscellaneous	-	-	-	6	3	-	-	1	1	11
Total	-	5	1	42	25	8	12	11	3	107
MANUFACTURE										
Vegetable Foods	-	-	-	3	2	-	-	2	-	7
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	2	2	-	-	-	-	4
Fur and Leather	-	-	-	3	2	-	-	-	-	5
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	2	1	-	-	-	-	3
Clothing	-	-	-	4	3	-	-	-	1	4
Lumber and Man.	-	-	-	2	2	-	-	-	-	4
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-ferrous Metals	-	-	-	-	1	-	-	-	1	2
Non-metallic Minerals	-	-	1	2	1	-	-	-	-	4
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	4	2	-	-	-	1	7
Total	-	-	1	22	16	-	-	2	3	44
SERVICE										
Garages	-	-	-	2	1	-	-	-	-	3
Other Custom & Repairs	-	-	1	3	2	-	-	-	1	7
Personal Service	-	1	-	3	1	3	2	2	-	12
Professional Service	-	-	-	-	-	-	-	-	1	1
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	4	2	-	-	-	-	6
Total	-	1	1	12	6	3	2	2	2	29
OTHER										
Agriculture	-	-	-	3	3	1	1	2	-	10
Mining	-	-	-	-	1	-	-	-	-	1
Logging, Fishing & Trapping	-	-	-	1	-	-	-	-	-	1
Construction	-	-	-	4	2	-	-	-	-	6
Trans. & Pub. Utilities	-	-	-	3	2	-	-	-	1	6
Finance	-	-	-	1	-	-	-	-	1	2
Total	-	-	-	12	8	1	1	2	2	26
Not Classified	-	-	-	5	2	1	1	-	1	10
Grand Total	-	6	3	93	57	13	16	17	11	216

Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS
AND LIABILITIES FOR OCTOBER, 1930, AND FOR THE FIRST
TEN MONTHS OF 1930 AND THE PRECEDING YEARS

(Prepared from the preliminary statements of affairs received from
trustees).

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	6	22,305	54,095
New Brunswick	3	21,850	50,198
Quebec	93	1,378,252	2,028,919
Ontario	57	874,297	1,017,533
Manitoba	13	149,247	209,506
Saskatchewan	16	69,103	90,306
Alberta	17	144,797	168,830
British Columbia	11	288,915	397,714
Total for October, 1930	216	2,948,766	4,017,101
Total for September, 1930	192	1,716,412	2,081,447
Total for October, 1929	176	1,805,620	2,050,232
Cumulative Total for 10 months, 1930	1,941	38,174,016	40,565,515
Cumulative Total for 10 months, 1929	1,766	27,483,281	32,391,423
Cumulative Total for 10 months, 1928	1,614	19,973,211	23,974,442
Cumulative Total for 10 months, 1927	1,478	19,062,913	24,735,094
Cumulative Total for 10 months, 1926	1,437	18,591,334	24,083,172
Cumulative Total for 10 months, 1925	1,513	21,586,663	24,468,377

