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COMMERCIAL FAILURES

in

CANADA

for

NOVEMBER 1930

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COMMERCIAL RAILWAYS

CANADA

for

NOVEMBER 1950

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
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COMMERCIAL FAILURES IN CANADA IN NOVEMBER, 1930

A considerable increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in November, 1930, as compared with November, 1929, while the liabilities of the assignors also showed a considerable increase. Commercial failures numbered 222 as compared with 176 in the same month of the previous year, and with 216 in October, 1930. The liabilities of the assignors, amounting to \$3,295,951 in November, 1930, showed a considerable decrease when compared with \$4,017,101 in October, 1930. When compared with \$2,774,707 in November, 1929, a considerable increase is noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review, there were 6 assignments in the Maritime Provinces, as compared with 9 in October, 1930, and 17 in November, 1929. The liabilities in November, 1930, were about \$24,000.

Quebec.- Commercial failures in the province of Quebec during November, 1930, numbered 86, as against 93 in October, 1930, and 68 in November, 1929. The liabilities were approximately \$1,068,000. In the city of Montreal, there were 32 failures with liabilities of about \$300,000.

Ontario.- In Ontario, the failures numbered 65, as against 57 in October, 1930, and 49 in November, 1929. Liabilities aggregated about \$1,099,000. Of these 65 failures, 18 with liabilities of about \$455,000 took place in the city of Toronto.

Prairie Provinces.- In the three Prairie Provinces, failures increased from 46 in October, 1930, to 55 in November, 1930, and may be compared with 30 in November, 1929. The liabilities were approximately \$727,000. In the city of Winnipeg there were 8 failures with liabilities in the neighbourhood of \$81,000.

British Columbia.- In British Columbia, commercial failures numbered 10 as compared with 11 in October, 1930, and 12 in November, 1929. The liabilities were approximately \$378,000. There were 3 failures in the city of Vancouver, with liabilities of about \$19,000.

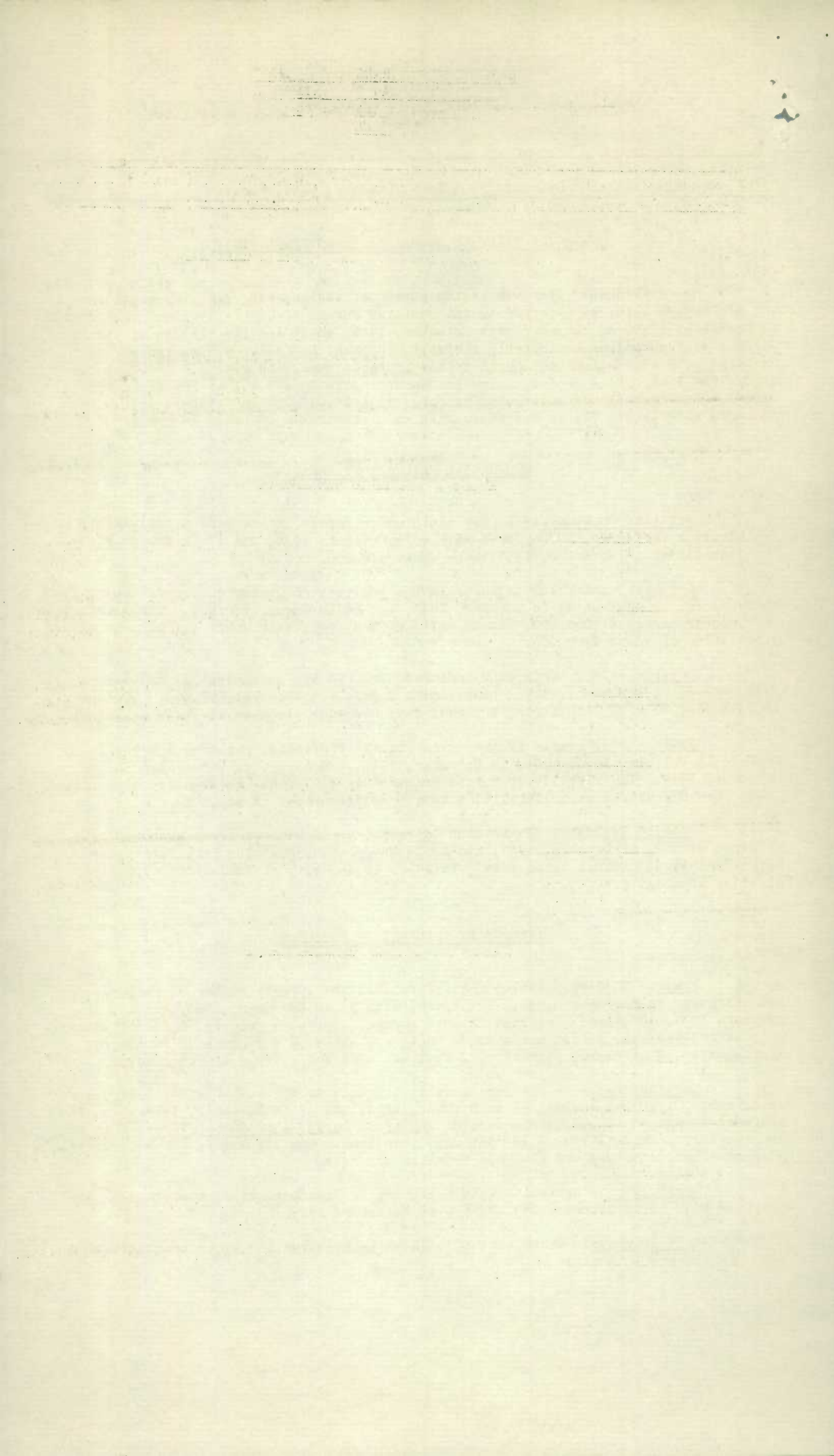
FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished the largest number of failures, 101 assigning in November, 1930, as compared with 93 in November, 1929, and 107 in October, 1930. Of these concerns, 22 were general stores, 9 grocery, 6 confectionery, 2 drink and tobacco, 4 fish and meat, 8 boots and shoes, 4 dry goods, 5 furniture, 3 automobile, 3 hardware, 4 jewelry, 2 coal and wood and 2 drugs and chemicals.

Manufactures.- Manufacturing establishments to the number of 46 assigned in November, 1930, as against 44 in October, 1930, and 33 in November, 1929. The 46 included 7 engaged in the manufacture of vegetable foods, 3 in animal foods, 5 in fur and leather, 5 in textiles, 3 in clothing, 8 in lumber and its manufactured products, 2 in non-ferrous metals and 2 in non-metallic minerals.

Agriculture.- Agriculturists assigning in November, 1930, numbered 14 as compared with 10 in October, 1930, and 8 in November, 1929.

Miscellaneous.- There were 6 failures in construction, 7 in transportation, 2 in finance and 1 in mining.



CUMULATIVE ELEVEN MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first eleven months of 1930 was 2,163, as compared with 1,943, 1,807 and 1,665 for the same periods of 1929, 1928 and 1927 respectively. The failures in trade in the first eleven months of 1930 were 1,078 as compared with 977, 760 and 726 for the same periods of 1929, 1928 and 1927. In manufactures, 441 failures in the elapsed period of 1930 may be compared with 400, 454 and 390 in the same periods of the three preceding years. The defaulted liabilities for the first 11 months of 1930 were \$43,861,466 as compared with \$35,166,130, \$27,183,163 and \$27,991,527, for the same periods of the three preceding years, thus showing a very considerable increase in the period under review.

Cumulative Record of Commercial Failures in Canada, by Provinces,
Eleven months from January to November, 1922-1930

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first eleven months										
1930	2	56	40	913	700	97	133	138	84	2,163
1929	-	59	54	835	688	79	79	89	60	1,943
1928	3	77	50	662	679	92	58	117	69	1,807
1927	3	62	70	591	612	89	48	123	67	1,665
1926	4	56	68	592	585	80	65	98	54	1,602
1925	4	62	56	696	661	75	71	129	65	1,819
1924	3	64	63	830	754	87	121	143	55	2,120
1923	12	145	62	1,086	902	247	260	306	146	3,166
1922	15	100	128	1,446	978	248	236	278	145	3,574

Commercial Failures in Canada, by Branches of Business,
January to November, 1924-1930

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first eleven months											
1930	1,078	441	106	10	9	49	43	26	257	144	2,163
1929	977	400	115	4	10	57	18	5	212	145	1,943
1928	760	454	99	31	23	63	45	2	243	87	1,807
1927	726	390	107	26	24	59	32	-	228	73	1,665
1926	727	346	123	24	19	47	33	-	207	76	1,602
1925	943	360	142	13	12	48	20	5	203	73	1,819
1924	1,205	297	182	14	22	37	36	8	120	199	2,120

Statistical Tables.- The commercial failures in each month from January, 1927 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1927 to November, 1930. The detailed figures of failures during November, 1930 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during November, 1930 are shown by provinces in Table 4.

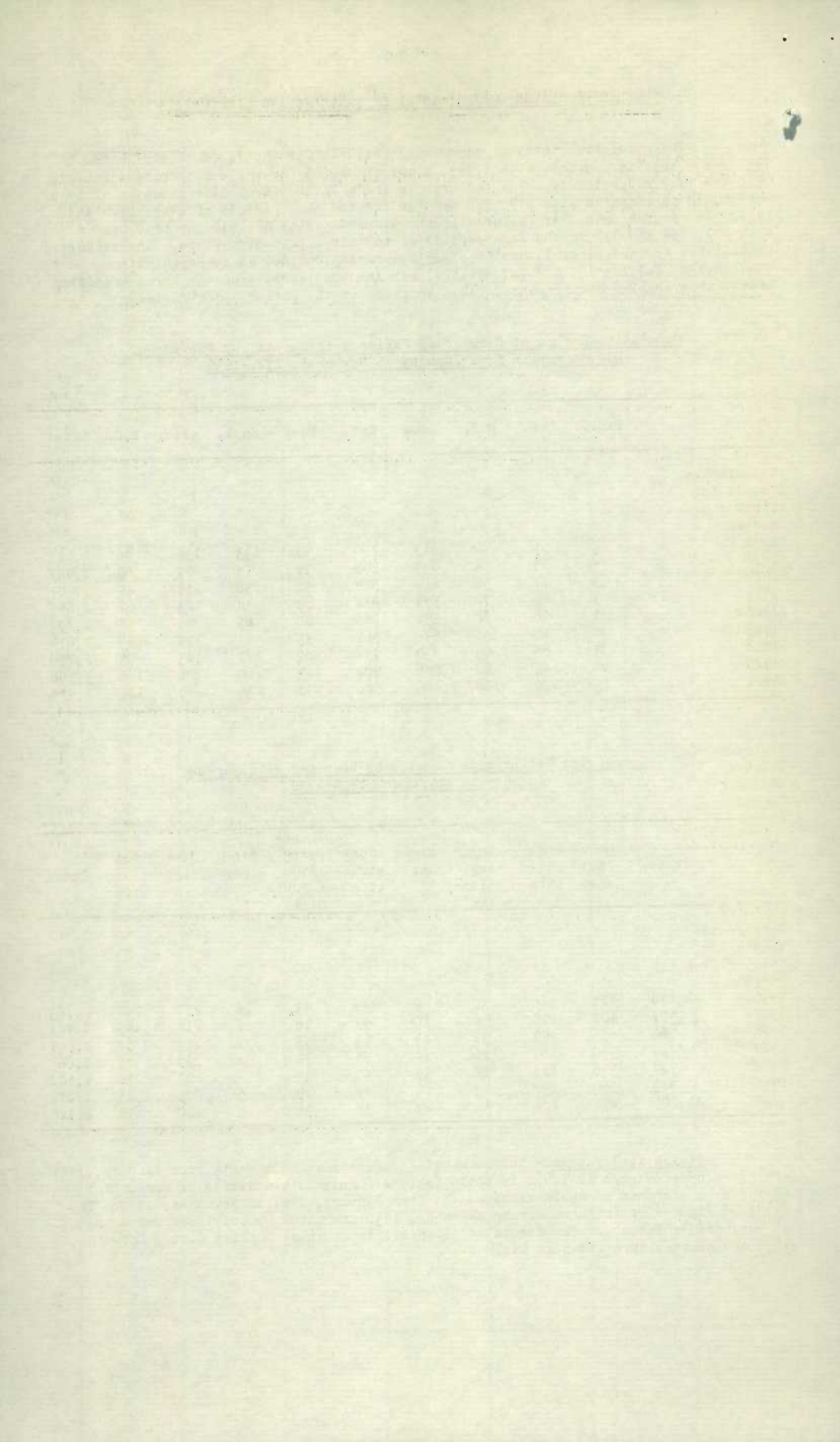


Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1927-1930, WITH
ANNUAL TOTALS FOR 1922-1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
<u>1 9 2 7</u>										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927	4	66	74	658	681	97	54	135	72	1,841
<u>1 9 2 8</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928	4	90	56	767	758	103	63	126	70	2,037
<u>1 9 2 9</u>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	47	11	7	11	8	138
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929	1	71	61	927	762	91	84	101	69	2,167
<u>1 9 3 0</u>										
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	81	72	5	10	10	5	194
May	-	2	-	60	65	10	8	11	10	166
June	1	3	3	67	64	7	16	8	9	178
July	-	6	4	71	50	6	15	12	5	169
August	-	4	3	59	47	10	17	13	6	159
September	-	2	3	86	68	7	4	15	7	192
October	-	6	3	93	57	13	16	17	11	216
November	-	3	3	86	65	15	22	18	10	222

Table 2.- COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS
AND MONTHS, 1927 - 1930

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924 -	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
				1 9 2 7							
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
				1 9 2 8							
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	67	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
				1 9 2 9							
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	66	27	6	1	3	3	1	-	22	9	138
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167
				1 9 3 0							
January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	96	44	10	1	-	3	5	1	20	14	194
May	82	33	7	1	1	5	4	1	20	12	166
June	84	39	6	1	2	6	4	2	22	12	178
July	85	35	9	1	-	6	3	1	20	9	169
August	77	30	10	1	-	5	2	3	21	10	159
September	97	40	8	-	1	4	5	2	27	8	192
October	107	44	10	1	1	6	6	2	29	10	216
November	101	46	14	-	1	6	7	2	35	10	222

Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, NOVEMBER, 1930. WITH TOTALS FOR 1929

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1930	Total for 1929
<u>TRADE</u>										
General Stores	-	-	5	4	4	6	3	-	22	12
Grocery	-	-	4	2	-	2	1	-	9	7
Confectionery	-	1	2	2	-	1	-	-	6	5
Drink and Tobacco	-	-	1	1	-	-	-	-	2	1
Fish and Meat	-	-	2	1	-	-	1	-	4	2
Boots and Shoes	-	-	2	3	1	2	-	-	8	5
Dry Goods	-	-	2	1	-	1	-	-	4	9
Clothing	1	-	5	4	3	1	-	1	15	17
Furniture	-	-	2	1	-	1	-	1	5	1
Books and Stationery	-	-	1	-	-	-	-	-	1	1
Automobile	-	-	1	1	-	-	1	-	3	5
Hardware	-	-	-	1	1	-	1	-	3	-
Electric Apparatus	-	-	-	-	-	-	-	-	-	3
Jewelry	-	-	3	1	-	-	-	-	4	1
Coal and Wood	-	-	1	1	-	-	-	-	2	2
Drugs and Chemicals	-	-	-	-	-	2	-	-	2	1
Miscellaneous	-	-	4	2	-	2	-	3	11	21
Total	1	1	35	25	9	18	7	5	101	93
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	3	2	-	1	1	-	7	-
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	2	1	-	-	-	-	3	-
Fur and Leather	-	-	2	2	-	-	1	-	5	5
Pulp and Paper	-	-	-	-	-	-	-	-	-	1
Textiles	-	-	2	2	-	1	-	-	5	3
Clothing	-	1	3	4	-	-	-	-	8	8
Lumber and Man.	1	-	3	2	-	-	2	-	8	3
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-ferrous Metals	-	-	-	1	-	-	1	-	2	1
Non-metallic Minerals	-	-	1	1	-	-	-	-	2	5
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	3	2	-	1	-	-	6	8
Total	1	1	19	17	-	3	5	-	46	33
<u>SERVICE</u>										
Garages	-	-	3	2	2	-	-	2	9	4
Other Custom and Repairs	-	-	3	2	1	-	1	-	7	-
Personal Service	1	1	4	2	2	1	1	-	12	9
Professional Service	-	-	1	1	-	-	-	-	2	3
Recreational Service	-	-	-	1	-	-	-	-	1	-
Business Service	-	-	2	1	-	-	1	-	4	-
Total	1	1	13	9	5	1	3	2	35	16
<u>OTHER</u>										
Agriculture	-	-	8	6	-	-	-	-	14	8
Mining	-	-	-	-	-	-	-	1	1	3
Logging, Fishing and Trap.	-	-	-	-	-	-	-	-	-	-
Construction	-	-	2	3	-	-	1	-	6	7
Transportation and Public Utilities	-	-	3	2	1	-	1	-	7	3
Finance	-	-	-	1	-	-	-	1	2	-
Total	-	-	13	12	1	-	2	2	30	21
Not Classified	-	-	6	2	-	-	1	1	10	13
GRAND TOTAL	3	3	66	65	15	22	18	10	222	176

Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS
AND LIABILITIES FOR NOVEMBER, 1930, AND FOR THE FIRST
ELEVEN MONTHS OF 1930 AND THE PRECEDING YEARS

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	3	4,365	10,014
New Brunswick	3	9,625	13,671
Quebec	86	899,462	1,068,000
Ontario	65	996,418	1,099,286
Manitoba	15	108,539	144,110
Saskatchewan	22	216,804	264,245
Alberta	18	270,771	319,118
British Columbia	10	461,540	377,507
Total for November, 1930	222	2,967,524	3,295,951
Total for October, 1930	216	2,948,766	4,017,101
Total for November, 1929	176	1,794,031	2,774,707
Cumulative Total for 11 months, 1930	2,163	41,141,540	43,861,466
Cumulative Total for 11 months, 1929	1,942	29,277,312	35,166,130
Cumulative Total for 11 months, 1928	1,807	22,304,410	27,183,163
Cumulative Total for 11 months, 1927	1,665	21,075,672	27,991,527
Cumulative Total for 11 months, 1926	1,602	22,014,465	28,247,574
Cumulative Total for 11 months, 1925	1,819	23,764,588	26,852,645

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