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COMMERCIAL FAILURES

in

CANADA

for

DECEMBER 1930

with totals for the

CALENDAR YEAR 1930

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COMMERCIAL PATENTS

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
General Statistics Branch
OTTAWA

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 Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN THE CALENDAR YEAR 1930

The cumulative total of commercial failures in Canada for 1930, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding Up Acts, was 2,402, as compared with 2,167, 2,037 and 1,841 for 1929, 1928 and 1927 respectively. The defaulted liabilities for 1930 were \$48,164,065 as compared with \$38,747,638, \$32,455,437 and \$30,634,669 for 1929, 1928 and 1927. Thus defaulted liabilities showed a considerable increase from 1929, 1928 and 1927. The Maritime Provinces showed a marked decrease in number of failures in 1930, as compared with 1929, Ontario remains practically the same, while Quebec, the Prairie Provinces and British Columbia show an increase.

Cumulative Record of Commercial Failures in Canada
by Provinces, calendar years 1922 to 1930

Year	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
1930	3	61	45	1,011	776	113	146	152	95	2,402
1929	1	71	61	927	762	91	84	101	69	2,167
1928	4	90	56	767	758	103	63	126	70	2,037
1927	4	66	74	658	681	97	54	135	72	1,841
1926	4	63	74	654	655	84	68	113	58	1,773
1925	4	71	67	758	721	85	77	139	74	1,996
1924	3	69	67	907	835	100	131	150	57	2,319
1923	16	155	67	1,181	970	258	280	323	158	3,408
1922	15	121	131	1,589	1,058	284	272	299	156	3,925

Commercial failures in trade in 1930 numbered 1,204 as compared with 1,100 in 1929, 884 in 1928 and 818 in 1927. In manufactures, there were 488 failures in 1930, as against 443 in 1929, 505 in 1928, and 430 in 1927. Failures of agriculturists showed a decline from 125 in 1929, to 115 in 1930, and an increase when compared with 108 in 1928. More detailed information regarding the classes of business in which failures occurred in 1930 is given in Table 4.

Commercial Failures in Canada, by Branches of Business,
calendar years 1924 to 1930

Year	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- port- & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
1930	1,204	488	115	12	9	55	48	29	283	159	2,402
1929	1,100	443	125	4	11	61	21	5	239	158	2,167
1928	884	505	108	31	23	70	45	5	263	103	2,037
1927	818	430	116	30	26	63	36	-	243	79	1,841
1926	805	390	135	27	20	52	34	1	225	84	1,773
1925	1,026	403	158	14	15	50	21	5	220	84	1,996
1924	1,317	329	204	14	22	44	36	8	129	216	2,319

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COMMERCIAL FAILURES IN DECEMBER, 1930

An increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was recorded in December, 1930, as compared with December, 1929, while the liabilities of the assignors showed a considerable increase. Commercial failures numbered 239, as compared with 224 in the same month of the previous year, and 222 in November, 1930. The liabilities of the assignors, amounting to \$4,202,599 in December, 1930, as compared with \$3,295,951 in November, 1930, indicated an increase; when compared with \$3,581,338 in December, 1929, an increase is also noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review, there were 11 assignments in the Maritime Provinces, as compared with 6 in November, 1930, and 20 in December, 1929. The liabilities of the assignors in December, 1930 were approximately \$124,000.

Quebec.- In Quebec, failures in December, 1930, totalled 98 as compared with 36 in November, 1930, and 92 in December, 1929. The liabilities in December, 1930, were approximately \$2,007,000. Of these 98 failures, 48 with liabilities of about \$790,000 took place in the city of Montreal.

Ontario.- Commercial failures in Ontario aggregated 76, as compared with 65 in November, 1930, and 74 in December, 1929. The liabilities in December, 1930, were approximately \$1,192,000. In the city of Toronto, there were 25 assignments with liabilities of about \$577,000.

Prairie Provinces.- In the three Prairie Provinces, failures decreased from 55 in November, 1930, to 43 in December, 1930, and may be compared with 29 in December, 1929. Liabilities were approximately \$580,000, principally in Manitoba. There were 10 failures in the city of Winnipeg with liabilities of about \$241,000.

British Columbia.- In British Columbia, commercial failures numbered 11, as compared with 10 in November, 1930, and may be compared with 9 in December, 1929. The liabilities were about \$300,000. Of these 11 failures, 9 took place in the city of Vancouver with liabilities of about \$267,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished as usual the largest number of failures, 126 assigning in December, 1930, as compared with 101 in November, 1930, and 124 in December, 1929. Of the 126 concerns assigning in December, 1930, 18 were general stores, 11 grocery, 5 confectionery, 9 fish and meat, 11 dry goods, 16 clothing, 4 furniture, 4 hardware, 6 jewelry and 5 coal and wood.

Manufactures.- Manufacturing establishments to the number of 47 assigned in December, 1930, as against 46 in November of the same year, and 43 in December, 1929. The 47 included 7 engaged in the manufacture of vegetable foods, 6 in fur and leather goods, 8 in clothing, 6 in lumber and its manufactured products, 3 in non-ferrous metals and 2 in non-metallic minerals.

Agriculture.- Agriculturists assigning in December, 1930, numbered 9 as compared with 14 in November, 1930, and 10 in December, 1929.

Miscellaneous.- There were 5 failures in transportation, 6 in construction and 3 in finance.

Statistical Tables.- The commercial failures in each month from January, 1927 are given by provinces in Table 1, while Table 2 furnished statistics of commercial failures by branches of business by months from January, 1927 to December, 1930. The detailed figures of failures during December, 1930, are shown by provinces and branches of business in Table 3 and for the year in Table 4. The assets and liabilities of those failing during December, 1930, are shown by provinces in Table 5, and by provinces for the years 1928, 1929 and 1930 in Table 6.

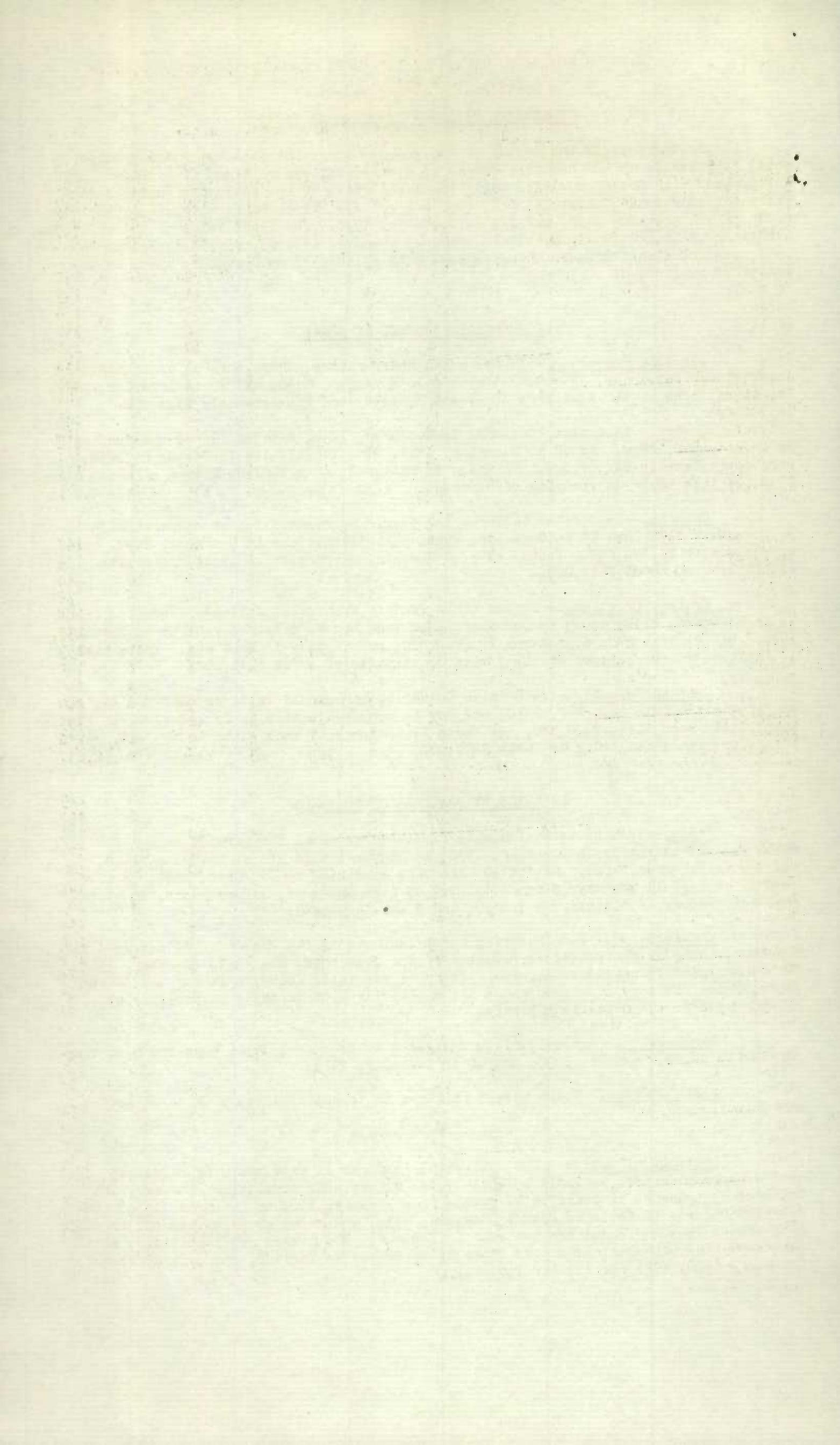
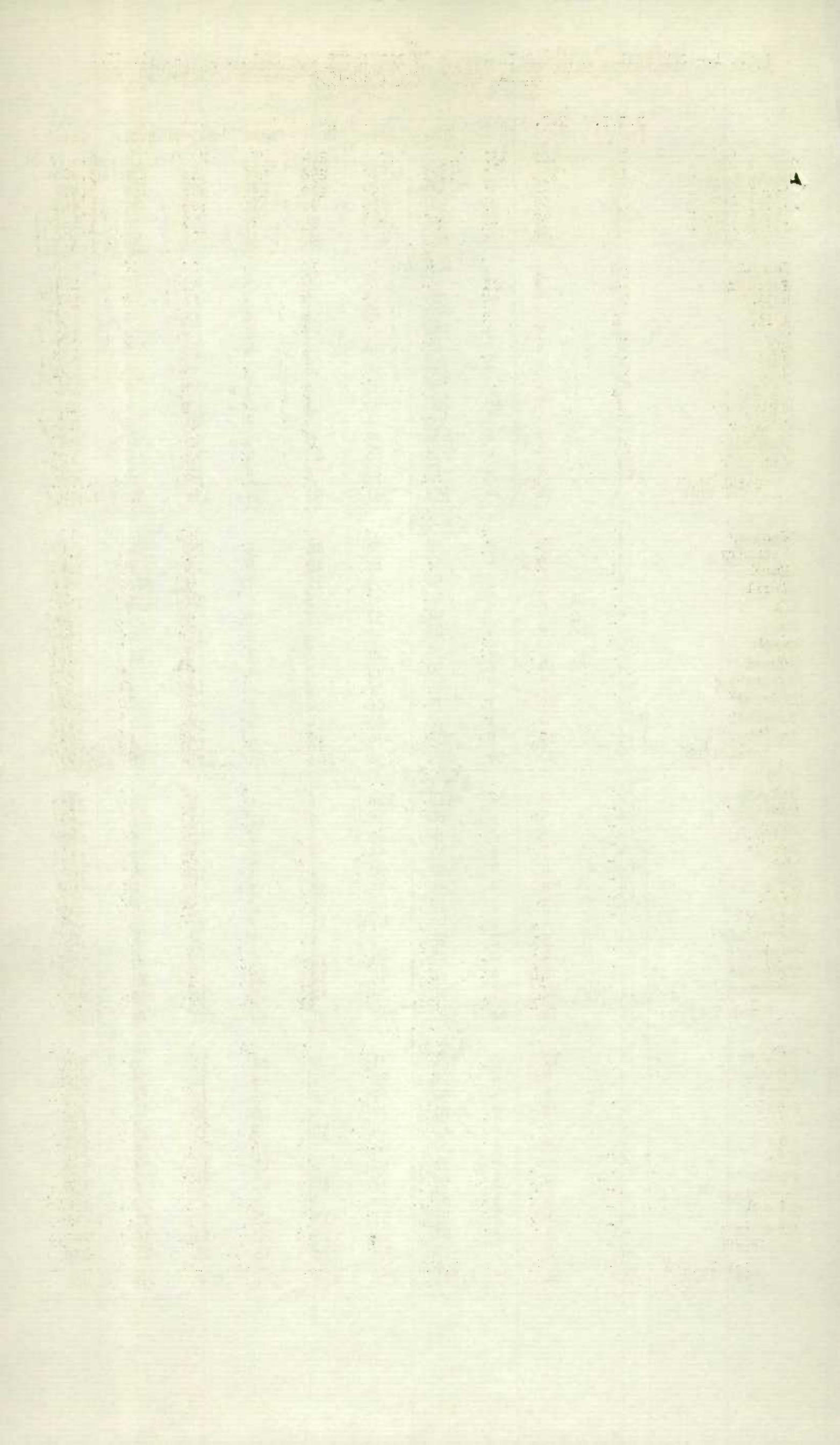


Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1927-1930, WITH ANNUAL TOTALS FOR 1922-1930

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
<u>1927</u>										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927	4	66	74	658	681	97	54	135	72	1,841
<u>1928</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928	4	90	56	767	758	103	63	126	70	2,037
<u>1929</u>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	47	11	7	11	8	138
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929	1	71	61	927	762	91	84	101	69	2,167
<u>1930</u>										
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	81	72	5	10	10	5	194
May	-	2	-	60	65	10	8	11	10	166
June	1	3	3	67	64	7	16	8	9	178
July	-	6	4	71	50	6	15	12	5	169
August	-	4	3	59	47	10	17	13	6	159
September	-	2	3	86	68	7	4	15	7	192
October	-	6	3	93	57	13	16	17	11	216
November	-	3	3	86	65	15	22	18	10	222
December	1	5	5	98	76	16	13	14	11	239
Total 1930	3	61	45	1,011	776	113	146	152	95	2,402



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Table 2.- COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS
AND MONTHS, 1927 - 1930.

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924 -	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
1927											
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	53	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
1928											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	67	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
1929											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	66	27	6	1	3	3	1	-	22	9	138
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167
1930											
January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	96	44	10	1	-	3	5	1	20	14	194
May	82	33	7	1	1	5	4	1	20	12	166
June	84	39	6	1	2	6	4	2	22	12	178
July	85	35	9	1	-	6	3	1	20	9	169
August	77	30	10	1	-	5	2	3	21	10	159
September	97	40	8	-	1	4	5	2	27	8	192
October	107	44	10	1	1	6	6	2	23	10	216
November	101	46	14	-	1	6	7	2	35	10	222
December	126	47	9	2	-	6	5	3	26	15	239
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402

Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, DECEMBER, 1930, WITH TOTALS FOR 1929

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1930	Total for 1929
TRADE										
General Stores	1	-	4	3	3	3	4	-	18	15
Grocery	-	1	4	3	-	2	1	-	11	11
Confectionery	-	-	3	2	-	-	-	-	5	6
Drink and Tobacco	-	-	2	-	-	-	-	-	2	2
Fish and Meat	1	-	4	4	-	-	-	-	9	3
Boots and Shoes	-	-	3	2	3	-	-	1	9	5
Dry Goods	1	-	4	4	2	-	-	-	11	13
Clothing	-	-	5	4	3	-	2	2	16	26
Furniture	-	-	2	2	-	-	-	-	4	2
Books and Stationery	-	-	-	-	-	-	-	-	-	-
Automobile	-	-	2	-	-	-	-	-	2	4
Hardware	-	-	2	1	-	1	-	-	4	6
Electric Apparatus	-	-	1	-	-	-	-	1	2	-
Jewelry	-	-	3	3	-	-	-	-	6	3
Coal and Wood	-	-	3	2	-	-	-	-	5	3
Drugs and Chemicals	-	-	2	2	-	1	-	-	5	1
Miscellaneous	2	2	4	5	1	1	2	-	17	24
Total	5	3	48	37	12	8	9	4	126	124
MANUFACTURE										
Vegetable Foods	-	-	3	2	-	-	1	1	7	5
Drink and Tobacco	-	-	1	-	-	-	-	-	1	-
Animal Foods	-	-	-	2	-	-	-	-	2	-
Fur and Leather	-	-	5	1	-	-	-	-	6	13
Pulp and Paper	-	-	-	-	-	-	-	-	-	1
Textiles	-	-	1	-	-	-	-	-	1	-
Clothing	-	-	3	5	-	-	-	-	8	7
Lumber and Man.	-	-	4	2	-	-	-	-	6	6
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-ferrous Metals	-	-	1	-	-	-	1	1	3	5
Non-metallic Minerals	-	-	1	1	-	-	-	-	2	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	4	4	1	1	-	1	11	6
Total	-	-	23	17	1	1	2	3	47	43
SERVICE										
Garages	-	-	3	2	-	-	-	-	5	4
Other Custom and Repairs	-	-	2	2	-	-	-	-	4	-
Personal Service	-	1	3	2	1	1	1	-	9	19
Professional Service	-	-	-	-	-	-	-	-	-	1
Recreational Service	-	1	-	-	-	-	-	-	1	1
Business Service	1	-	2	1	1	1	-	1	7	2
Total	1	2	10	7	2	2	1	1	26	27
OTHER										
Agriculture	-	-	4	3	-	1	1	-	9	10
Mining	-	-	-	-	-	-	-	-	-	1
Logging, Fishing, and Trap.	-	-	1	-	-	-	-	1	2	-
Construction	-	-	3	2	-	-	-	1	6	4
Transportation and Public Utilities	-	-	2	2	-	-	1	-	5	3
Finance	-	-	1	1	-	-	-	1	3	-
Total	-	-	11	8	-	1	2	3	25	18
Not Classified	-	-	6	7	1	1	-	-	15	12
GRAND TOTAL	6	5	98	76	16	13	14	11	239	224

Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS FOR THE CALENDAR YEAR 1930, WITH TOTALS FOR 1929

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1930	Total for 1929
TRADE										
General Stores	7	-	56	32	19	27	25	1	167	191
Grocery	7	5	47	32	8	12	13	3	127	126
Confectionery	2	2	25	22	1	6	3	1	62	38
Drink and Tobacco	1	-	14	3	-	-	-	1	19	17
Fish and Meat	5	3	34	24	1	2	9	2	80	70
Boots and Shoes	1	1	29	27	7	6	-	1	72	57
Dry Goods	3	3	39	39	4	6	4	2	100	99
Clothing	7	2	47	53	13	6	10	6	144	146
Furniture	-	-	11	7	-	2	-	2	22	26
Books and Stationery	1	-	12	9	-	2	-	1	25	16
Automobile	1	1	16	17	3	2	7	2	49	27
Hardware	-	-	15	13	4	3	2	-	37	37
Electric Apparatus	-	-	11	5	-	2	-	3	21	25
Jewelry	2	-	14	17	2	3	2	2	42	19
Coal and Wood	1	-	22	12	2	1	1	-	39	38
Drugs and Chemicals	1	-	22	15	-	7	6	1	52	34
Miscellaneous	3	8	53	47	4	14	6	11	146	135
Total	42	25	467	374	68	101	88	39	1,204	1,101
MANUFACTURE										
Vegetable Foods	-	-	29	23	3	1	6	1	63	54
Drink and Tobacco	-	-	8	1	-	1	-	1	11	7
Animal Foods	1	-	11	8	-	-	-	-	20	16
Fur and Leather	-	-	34	26	-	1	5	-	66	62
Pulp and Paper	-	-	1	2	-	-	-	-	3	1
Textiles	-	-	8	8	-	1	-	-	17	22
Clothing	-	-	53	41	1	2	3	4	107	100
Lumber and Manufactures	2	1	29	17	-	-	3	5	56	41
Iron and Steel	2	-	1	2	-	-	-	-	3	10
Non-ferrous Metals	-	-	9	4	1	1	2	3	20	26
Non-metallic Minerals	-	1	12	11	-	-	-	-	24	22
Drugs and Chemicals	-	-	1	1	-	-	-	-	2	2
Miscellaneous	-	1	48	37	2	5	1	2	96	80
Total	5	3	244	181	7	12	20	16	488	443
SERVICE										
Garages	2	1	23	17	4	-	7	6	60	40
Other Custom and Repairs	-	1	22	16	3	1	2	2	47	21
Personal Service	3	5	30	21	12	15	10	8	104	92
Professional Service	-	-	7	4	1	-	-	1	13	26
Recreational Service	-	1	3	5	1	1	-	-	11	10
Business Service	1	-	27	14	1	1	2	2	48	50
Total	6	8	112	77	22	18	21	19	283	239
OTHER										
Agriculture	4	1	48	44	6	4	8	-	115	125
Mining	-	-	2	4	-	-	-	3	9	11
Logging, Fishing and Trap.	-	-	7	1	-	-	-	4	12	4
Construction	-	-	28	16	3	3	2	3	55	61
Transportation and Public Utilities	-	-	22	19	1	-	5	1	48	21
Finance	1	1	9	10	-	2	2	4	29	5
Total	5	2	116	94	10	9	17	15	268	227
Not Classified	6	7	72	50	6	6	6	6	159	157
GRAND TOTAL	64	45	1,011	776	113	146	152	95	2,402	2,167

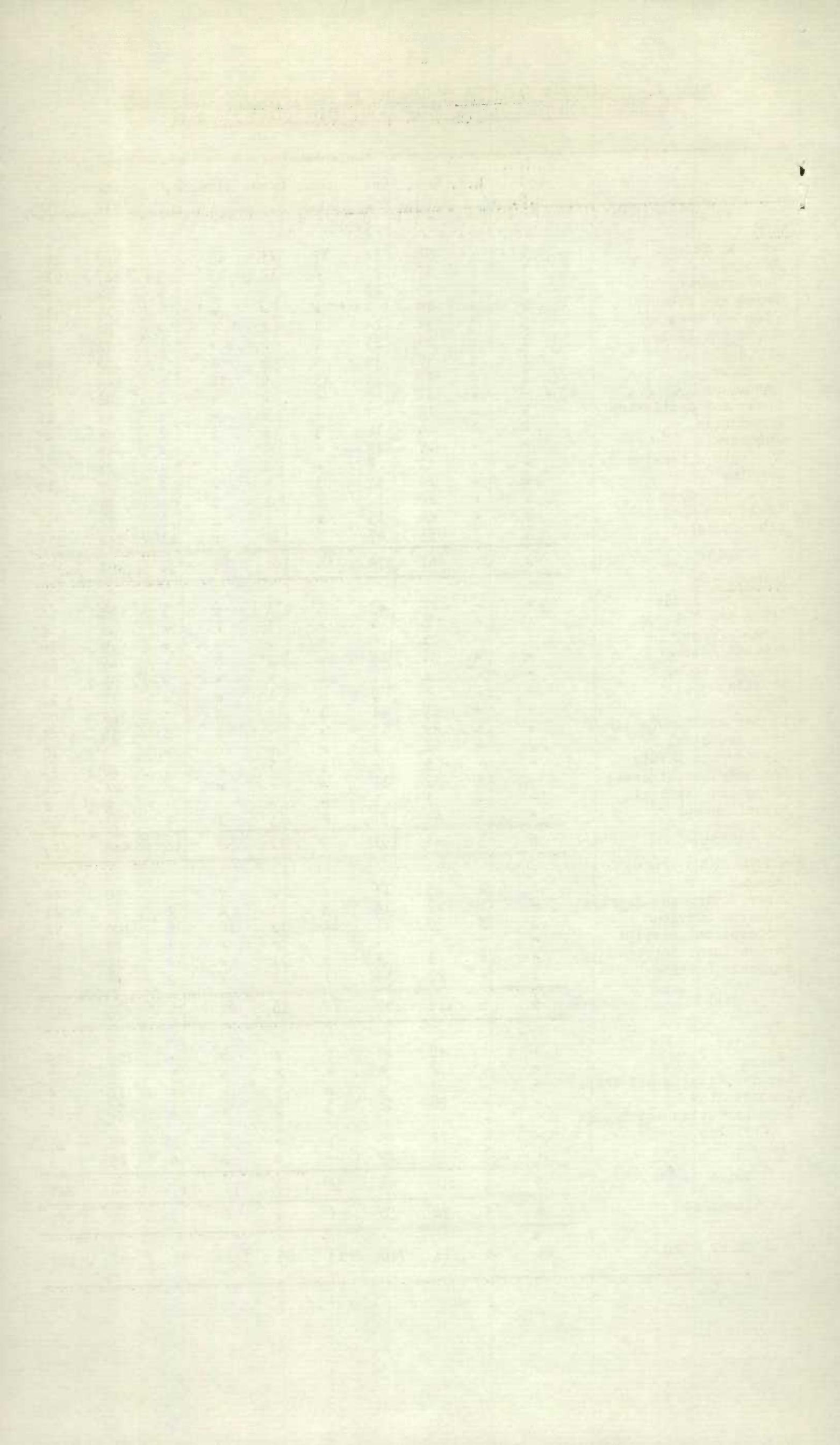


Table 5.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR DECEMBER, 1930

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	1	-	-
Nova Scotia	5	72,855	72,671
New Brunswick	5	31,887	50,824
Quebec	98	1,425,248	2,007,268
Ontario	76	798,140	1,192,073
Manitoba	16	179,812	311,637
Saskatchewan	13	114,293	144,080
Alberta	14	82,746	123,919
British Columbia	11	201,650	300,127
Total for December, 1930	239	2,906,631	4,202,599
Total for November, 1930	222	2,967,524	3,295,951
Total for December, 1929	224	2,786,715	3,581,338

Table 6.- COMMERCIAL FAILURES IN CANADA, SHOWING ESTIMATED GRAND TOTAL ASSETS AND GRAND TOTAL LIABILITIES, CALENDAR YEARS 1925-1930, WITH TOTALS BY PROVINCES, 1928-1930

(Prepared from the preliminary statement of affairs received from trustees.)

	No. of Bankruptcies	Estimated Grand Total Assets \$	Estimated Grand Total Liabilities \$
Total 1925	1,996	26,968,371	32,153,697
Total 1926	1,773	24,676,661	32,291,125
Total 1927	1,841	23,197,894	30,634,469
<u>1928</u>			
Prince Edward Island	4	12,835	18,937
Nova Scotia	90	586,197	993,782
New Brunswick	56	436,991	727,842
Quebec	767	10,566,023	12,356,450
Ontario	758	10,919,099	13,389,635
Manitoba	103	1,357,022	1,704,443
Saskatchewan	63	1,199,734	1,038,200
Alberta	126	714,115	1,229,629
British Columbia	70	791,446	996,519
Total 1928	2,037	26,583,462	32,455,437
<u>1929</u>			
Prince Edward Island	1	3,000	6,703
Nova Scotia	71	385,723	414,500
New Brunswick	61	355,809	556,354
Quebec	927	11,860,837	13,002,070
Ontario	762	12,888,717	16,822,000
Manitoba	91	2,222,238	2,630,160
Saskatchewan	84	1,163,724	1,930,564
Alberta	101	1,016,939	1,458,215
British Columbia	69	2,167,040	1,927,072
Total 1929	2,167	32,064,027	38,747,638
<u>1930</u>			
Prince Edward Island	3	10,168	20,360
Nova Scotia	61	378,274	639,802
New Brunswick	45	210,398	374,522
Quebec	1,012	12,401,957	15,920,704
Ontario	776	21,572,246	21,025,069
Manitoba	113	958,896	1,334,952
Saskatchewan	146	2,564,025	2,790,045
Alberta	152	1,438,735	1,835,830
British Columbia	94	4,513,472	4,222,781
Total 1930	2,402	44,048,171	48,164,065

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