

C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 7

No. 2

COMMERCIAL FAILURES  
in  
CANADA  
for  
FEBRUARY 1930

— + + + —

Published by Authority of the Hon. James Malcolm, M.P.,  
Minister of Trade and Commerce

+ + +

OTTAWA

1930

1-10-1914

CANADA

DEPARTMENT OF TRADE AND COMMERCE

BRITISH COLUMBIA

CELESTINE BRIDGE

COMMERCIAL VALUES

CANADA

FEBRUARY 1914

OTTAWA

1914



DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

---

Dominion Statistician:	R. H. Coats, B.A., F.S.S., (Hon.), F.R.S.C.
Chief, General Statistics Branch:	S. A. Cudmore, M.A., F.S.S.

---

COMMERCIAL FAILURES IN CANADA IN FEBRUARY, 1930.

An increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was recorded in February, 1930, as compared with February, 1929, while the liabilities of the assignors showed a considerable decrease. Commercial failures numbered 205, as compared with 197 in the same month of the previous year, and 261 in January, 1930. The liabilities of the assignors, amounting to \$4,120,506 in February, 1930, as compared with \$8,661,100 in January, 1930, indicated a considerable decrease in this comparison. When compared with \$5,715,615 in February, 1929, a decrease is again noted.

COMMERCIAL FAILURES BY AREAS

MARITIME PROVINCES.- In the month under review, there were 12 assignments in the Maritime Provinces, as compared with 20 in January, 1930, and 9 in February, 1929. The liabilities in February, 1930, were about \$70,000.

QUEBEC.- Commercial failures in the Province of Quebec, during February, 1930, numbered 98, as against 120 in January, 1930 and 80 in February, 1929. The liabilities were approximately \$1,932,000. In the City of Montreal, there were 45 assignments with liabilities of about \$1,035,000.

ONTARIO.- In Ontario, the failures numbered 62, as compared with 81 in January, 1930 and 75 in February, 1929, a considerable decrease being noted in both comparisons. The liabilities aggregated about \$1,757,000 of these 62 failures, 22 with liabilities of about \$632,000 were in the City of Toronto.

PRAIRIE PROVINCES.- In the three Prairie Provinces, failures decreased from 32 in January, 1930 to 26 in February, 1930 and may be compared with 27 in February, 1929. The liabilities totalled \$246,000, principally in Alberta. There were 3 failures in the City of Winnipeg, with liabilities of about \$14,000.

BRITISH COLUMBIA.- In British Columbia, commercial failures numbered 7 as compared with 8 in January, 1930, and 6 in February, 1929. The liabilities were about \$116,000. In the City of Vancouver, there were 5 failures with liabilities of about \$92,000.

FAILURES BY BRANCHES OF BUSINESS

TRADE.- Trading establishments furnished the largest number of failures, 113 assigning in February, 1930 as compared with 135 in January, 1930, and 88 in February, 1929. Of the 113 concerns assigning in February, 1930, 12 were general stores, 8 grocery stores, 6 confectionery, 11 boots and shoes, 12 dry goods, 18 clothing, 5 electric apparatus, 5 books and stationery, 4 jewelry, 4 coal and wood, and 4 drugs and chemicals.

MANUFACTURES.- Manufacturing establishments to the number of 36 assigned in February, 1930, as compared with 58 in January, 1930, and 57 in February, 1929. The 36 included 2 engaged in the manufacture of vegetable foods, 2 in animal foods, 6 in fur and leather, 6 in clothing, and 5 in lumber and its manufactured products.

MISCELLANEOUS.- Agriculturists assigning in February, 1930, numbered 10 as compared with 6 in January, 1930, and 11 in February, 1929. Two assignments were reported in construction and 5 in finance.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

CHAPTER I

The first part of the book is devoted to a general survey of the subject. It begins with a definition of the term "philosophy" and then proceeds to a discussion of the various branches of the subject. The author then discusses the history of philosophy and the different schools of thought that have developed over the centuries.

CHAPTER II

In the second part of the book, the author discusses the philosophy of the ancients. He begins with a discussion of the Greek philosophers and then moves on to the Roman philosophers. He then discusses the philosophy of the Middle Ages and the Renaissance.

The third part of the book is devoted to a discussion of the philosophy of the moderns. It begins with a discussion of the French philosophers and then moves on to the German philosophers. The author then discusses the philosophy of the nineteenth century and the twentieth century.

The fourth part of the book is devoted to a discussion of the philosophy of the future. It begins with a discussion of the philosophy of the nineteenth century and then moves on to the philosophy of the twentieth century. The author then discusses the philosophy of the future and the different schools of thought that have developed over the centuries.

The fifth part of the book is devoted to a discussion of the philosophy of the present. It begins with a discussion of the philosophy of the nineteenth century and then moves on to the philosophy of the twentieth century. The author then discusses the philosophy of the present and the different schools of thought that have developed over the centuries.

The sixth part of the book is devoted to a discussion of the philosophy of the past. It begins with a discussion of the philosophy of the nineteenth century and then moves on to the philosophy of the twentieth century. The author then discusses the philosophy of the past and the different schools of thought that have developed over the centuries.

CHAPTER III

The first part of the book is devoted to a general survey of the subject. It begins with a definition of the term "philosophy" and then proceeds to a discussion of the various branches of the subject. The author then discusses the history of philosophy and the different schools of thought that have developed over the centuries.

The second part of the book is devoted to a discussion of the philosophy of the ancients. It begins with a discussion of the Greek philosophers and then moves on to the Roman philosophers. The author then discusses the philosophy of the Middle Ages and the Renaissance.

The third part of the book is devoted to a discussion of the philosophy of the moderns. It begins with a discussion of the French philosophers and then moves on to the German philosophers. The author then discusses the philosophy of the nineteenth century and the twentieth century.



# - 2 - CUMULATIVE TWO MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first two months of 1930 was 466, as compared with 466, 385 and 335 for the same periods of 1929, 1928 and 1927 respectively. The total failures in trade in the first two months of 1930 were 248, as compared with 228, 159 and 155 for the same periods of 1929, 1928 and 1927. In manufactures, 94 failures in the elapsed period of 1930 may be compared with 128, 92 and 77 in the same periods of the three preceding years. The defaulted liabilities for the first two months of 1930 were \$12,781,606 as compared with \$10,183,083, \$5,189,729 and \$4,712,944 for the same periods of the three preceding years, thus showing a considerable increase in the latest period.

## Cumulative Record of Commercial Failures in Canada, by Provinces, January to February, 1922-1930

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first two months										
1930	-	17	14	218	143	16	20	22	15	466
1929	-	13	16	194	183	15	19	16	10	466
1928	2	22	7	126	151	21	11	33	12	385
1927	-	13	17	119	115	16	8	31	16	335
1926	1	20	13	118	121	18	10	18	9	328
1925	1	17	12	176	146	15	20	34	11	432
1924	-	17	20	210	186	24	37	40	17	551
1923	3	37	7	270	195	56	80	64	30	742
1922	1	20	50	262	184	56	50	61	30	714

## Commercial Failures in Canada, by Branches of Business, January to February, 1924-1930

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first two months											
1930	248	94	16	1	2	5	3	8	46	43	466
1929	228	128	17	1	2	14	5	2	46	23	466
1928	159	92	21	8	6	15	9	-	54	21	385
1927	155	77	25	4	2	12	8	-	40	12	335
1926	158	57	24	1	2	11	11	-	44	20	328
1925	250	71	36	6	1	7	4	-	34	23	432
1924	304	69	47	2	-	11	18	1	21	78	551

Statistical Tables.- The commercial failures in each month from January, 1925, are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1925, to February, 1930. The detailed figures of failures during February, 1930, are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during February, 1930, are shown by provinces in Table 4.





Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1926-1930, WITH  
ANNUAL TOTALS FOR 1922-1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
<u>1927</u>										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
<u>1928</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928 -	4	90	56	767	758	103	63	126	70	2,027
<u>1929</u>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	46	11	7	11	8	137
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929 -	1	71	61	927	761	91	84	101	69	2,166
<u>1930</u>										
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205





Table 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS AND MONTHS, 1926-1930

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924 -	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
<u>1927</u>											
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927 -	818	430	116	30	26	63	36	-	243	79	1,641
<u>1928</u>											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928 -	884	505	108	31	23	70	45	5	263	103	2,037
<u>1929</u>											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	65	27	6	1	3	3	1	-	22	9	137
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929 -	1,100	443	125	4	11	61	21	5	239	157	2,166
<u>1930</u>											
January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205





Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES  
OF BUSINESS IN FEBRUARY, 1930

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<b>TRADE</b>										
General Stores	-	-	-	9	-	-	2	1	-	12
Grocery	-	-	1	5	-	-	-	2	-	8
Confectionery	-	-	1	2	2	1	-	-	-	6
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Fish and Meat	-	-	-	4	-	-	-	-	-	4
Boots and Shoes	-	1	-	2	6	-	2	-	-	11
Dry Goods	-	-	1	4	7	-	-	-	-	12
Clothing	-	1	1	3	8	1	1	2	1	13
Furniture	-	-	-	-	1	-	-	-	-	1
Books and Stationery	-	-	-	3	2	-	-	-	-	5
Automobile	-	-	-	1	2	-	-	-	-	3
Hardware	-	-	-	1	-	2	-	-	-	3
Electric Apparatus	-	-	1	3	-	-	1	-	-	5
Jewelry	-	-	-	1	-	1	-	2	-	4
Coal and Wood	-	-	-	-	1	-	-	-	-	1
Drugs and Chemicals	-	-	-	3	1	-	-	-	-	4
Miscellaneous	-	-	1	4	6	-	1	-	1	13
Total	-	2	6	48	36	5	7	7	2	113
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	-	2	-	-	-	-	-	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	1	-	1	-	-	-	-	-	2
Fur and Leather	-	-	-	4	1	-	-	1	-	6
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	-	2	3	-	-	1	-	6
Lumber and Man.	-	-	-	3	-	-	-	1	1	5
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	3	-	-	-	-	-	3
Non-Metallic Metals	-	-	-	1	1	-	-	-	-	2
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	4	6	-	-	-	-	10
Total	-	1	-	20	11	-	-	3	1	36
<b>SERVICE</b>										
Garages	-	-	-	3	-	-	-	-	-	3
Other Customs and Repairs	-	-	-	1	-	-	-	-	-	1
Personal Service	-	-	1	3	2	1	-	1	3	11
Professional Service	-	-	-	-	-	-	-	-	-	-
Recreational Service	-	-	-	-	1	-	-	-	-	1
Business Service	-	-	-	3	2	-	-	-	-	5
Total	-	-	1	10	5	1	-	1	3	21
<b>OTHER</b>										
Agriculture	-	-	-	5	3	-	1	-	1	10
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	2	-	-	-	-	-	2
Transportation and Public Utilities	-	-	-	-	2	-	-	-	-	2
Finance	-	-	-	3	2	-	-	-	-	5
Total	-	-	-	10	7	-	1	-	1	19
Not Classified	-	1	1	10	3	1	-	-	-	16
GRAND TOTAL	-	4	8	98	62	7	8	11	7	205





Table 4. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES FOR FEBRUARY, 1930

(Prepared from the preliminary statements of affairs received from trustees)

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	4	14,025	20,602
New Brunswick	8	38,056	49,218
Quebec	98	1,668,642	1,931,960
Ontario	62	1,793,547	1,756,975
Manitoba	7	24,758	29,469
Saskatchewan	8	39,939	98,281
Alberta	11	73,385	118,390
British Columbia	7	274,532	115,611
Total for February, 1930	205	3,931,884	4,120,506
Total for January, 1930	261	9,990,539	8,661,100
Total for February, 1929	197	2,862,247	5,715,615
Cumulative Total for 2 months 1930	466	13,922,423	12,781,606
Cumulative Total for 2 months 1929	466	6,469,086	10,183,083
Cumulative Total for 2 months 1928	385	4,102,210	5,189,729
Cumulative Total for 2 months 1927	334	3,891,558	4,712,944
Cumulative Total for 2 months 1926	328	3,765,217	5,224,196
Cumulative Total for 2 months 1925	432	2,993,672	3,981,971

STATISTICS CANADA LIBRARY  
BIBLIOTHEQUE STATISTIQUE CANADA



1010526139